

19th December 2023



Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC HOLDINGS PLC (“THE COMPANY”)
CORPORATE DISCLOSURE – RELATED PARTY TRANSACTION

We write with reference to the above and give below the following disclosure in conformity with section 9.14.7 of the Listing Rules of the Colombo Stock Exchange.

- i. The date of the transaction – Effective Date of 17th November 2023
- ii. Name of the relevant Related Party – Softlogic Capital PLC
- iii. Relationship between the Company and the related party - Softlogic Holdings PLC is the Parent company of Softlogic Capital PLC.
- iv. Description of the transaction – The Company issue a Commercial Paper of LKR 1,000,000,000/- for the period of 1 month (with subsequent rollovers), at the interest rate of 20.75%.
- v. The amount of transaction of Rs. 1,000,000,000/- exceeds 10% of the Equity of the entity as per the audited financial statements of the entity for the year ended 31st March 2022.
- vi. The rationale for entering the transaction is in connection with the restructuring of the corporate guarantee that had been provided by Softlogic Capital PLC in favour of Softlogic Holdings PLC.

The Related Party Transactions Review Committee is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

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Softlogic Holdings PLC (Reg. No. PV 1536 PB/PQ)

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The aggregate value of all Related Party Transactions with Softlogic Capital PLC is Rs. 1,631.49 Mn.

The aggregate value of all related party transactions for the financial year is Rs. 13,552.66 Mn.

Yours faithfully,

BY ORDER OF THE BOARD OF SOFTLOGIC HOLDINGS PLC

A handwritten signature in black ink, appearing to be a stylized 'A' or similar character, followed by a horizontal line.

**SOFTLOGIC CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES TO SOFTLOGIC HOLDINGS PLC**