



LAXAPANA BATTERIES PLC

13th October 2021

Our Ref : SEC/LB/873

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

COMPLIANCE WITH MINIMUM PUBLIC HOLDING REQUIREMENT

Further to the disclosure dated 15th July 2021 in connection with the minimum public holding of Laxapana Batteries PLC (the Company), we write to inform that consequent to the divestment of the required number of shares by the major shareholder, E. B. Creasy & Co. PLC, on 30th September 2021 (in order to increase the public holding percentage to the required level) the Company has as at 5th October 2021 (record date) complied with the minimum public holding requirement of 20% as specified in Rule 7.13.1(a) option 5 of the CSE Listing Rules.

Set out below are relevant details as at 05.10.2021:

Public Shareholding Percentage	20%
Number of Public Shareholders	2,017
Float Adjusted Market Capitalization	Rs.184,105,330.42

Yours faithfully,
LAXAPANA BATTERIES PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD.

Secretaries

ts/-