



LVL ENERGY FUND PLC

2nd Floor, "Sayuru Sevana", 46/12 Navam Mawatha,
Colombo 02, Sri Lanka

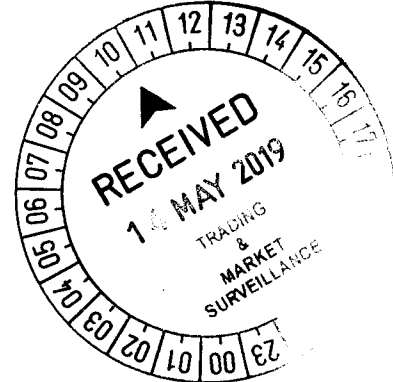
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14th May 2019

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The Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01



Attn: Mr Renuka Wijewardhane
Chief Regulatory Officer

Dear Sirs:

CORPORATE DISCLOSURE

In compliance with Section 8 of the Listing Rules of the Colombo Stock Exchange the disclosure is being made that LVL Energy Fund PLC (the "Company") on 8th May 2019 remitted to Bangladesh USD 8.0 million in respect of its investment in Feni Lanka Power Limited (FLPL) incorporated in Bangladesh that is constructing a 114 MW thermal power plant in Feni, Bangladesh on BOO basis. The promoter of the project is Lakdhanavi Limited. Company's shareholding in FLPL will be approximately 26%. The project is expected to commence commercial operation within 5 months in September 2019. FLPL has entered into a 15-year power purchase agreement with Bangladesh Power Development Board in respect of the project.

The Company has already invested USD 8.0 million in two other thermal power projects of the capacity of 52 MW each in Bangladesh promoted by Lakdhanavi Limited. Along with the proposed investment, the total investment by the Company in the power sector in Bangladesh will increase to USD 16.0 million.

Yours faithfully

D Sumith Arangala
CHIEF EXECUTIVE OFFICER

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