



LVL ENERGY FUND PLC

2nd Floor, "Sayuru Sevana", 46/12 Navam Mawatha,
Colombo 02, Sri Lanka

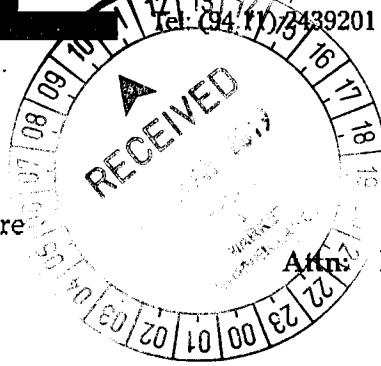
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13 May 2019

Original by Hand

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The Colombo Stock Exchange
04-01 West Block - World Trade Centre
Echelon Square
Colombo 01



Attn: Mr Renuka Wijewardhane
Chief Regulatory Officer

Dear Sirs:

DISCLOSURE ON NON-RECURRENT RELATED PARTY TRANSACTIONS

In compliance with Section 9.3.1. of the Listing Rules of the Colombo Stock Exchange, we give below details of non-recurrent related party transactions with the value exceeding 10% of the equity and 5% of the assets of LVL Energy Fund PLC (the Company) as per audited financial statements of the Company for the year ended 31 March 2018.

	Name of Related Party	DFCC Bank PLC	Hatton National Bank PLC
(i)	Date of transaction	02 May 2019	08 May 2019
(ii)	Relationship between Company and Related Party	Joint holder of ultimate parent	
(iii)	Details of transaction	Loan taken for part financing the investment in Feni Lanka Power Limited, Bangladesh	
	- Amount	Rs. 375.0 Mn	Rs. 375.0 Mn
	- Security	Unsecured	
	- Interest rate	AWPLR + 1.50% p.a. payable on a monthly basis	
	- Repayment	Anytime within 02 years	
	- Basis on which the terms were arrived at	After receiving proposals from 04 banks	
(iv)	Rationale for entering into the transaction	For part financing the investment in Feni Lanka Power Limited after obtaining proposals from 04 banks.	
(v)	The Related Party Transactions Review Committee was of the view that the transactions are on normal commercial terms, and are not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transactions Review Committee was not obtaining an opinion from an independent expert prior to forming its view on the transactions.		
(vi)	The aggregate value of the Related Party Transactions for the financial year with Related Party	Rs. 485.0 Mn	Rs. 375.0 Mn
(vii)	Aggregate value of all Related Party Transactions for the financial year is Rs. 860.0 Mn		

Yours faithfully

D Sumith Arangala
CHIEF EXECUTIVE OFFICER

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