

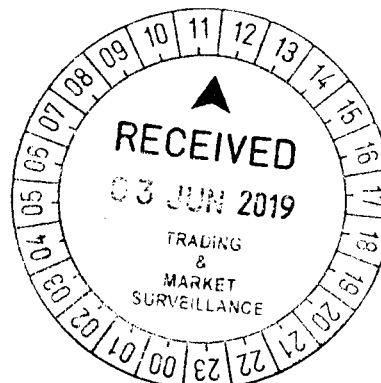


MACKWOODS ENERGY PLC
97, Ananda Rajakaruna Mawatha,
Colombo 10, Sri Lanka

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Email: me@mackwoods.com Web: www.mackwoods.com

3rd June 2019

To: Colombo Stock Exchange
#04-01, West block,
World Trade Centre,
Echelon Square,
Colombo 1.



Dear Sir,

ANNOUNCEMENT TO THE EXCHANGE

Number of Directors comprising of the Board of Directors of the listed entity: 4

	Details of non-compliance	Minimum number of Directors as per Listing Rule	Current status (Number of Directors)
1.	Composition of Independent Directors in the Board	2	1
2.	Composition of Non-Executive Directors in the Board	2	3
3.	Composition of the Remuneration Committee	2 Independent Directors	1 Independent Director 1 Non-Executive Director
4.	a. Composition of the Audit Committee	2 Independent Directors	1 Independent Director 1 Non-Executive Director
4.	b. Chairman or one member of the Audit Committee is a member of a recognized professional accounting body	01	None

Declaration

Mackwoods Energy PLC hereby declares that the entity has failed to comply with the corporate governance requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Signed for and on behalf of Mackwoods Energy PLC

P.R.Hettige

Director / CEO

Handwritten signature
PLS circulate
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