

27th October 2025

The Colombo Stock Exchange,
04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Madam

**MANDATORY OFFER BY AMBEON CAPITAL PLC TO PURCHASE ALL THE
REMAINING ISSUED AND PAID-UP ORDINARY SHARES OF MYLAND
DEVELOPMENTS PLC**

**Date of dispatching the documents required under Rule 13 (2) of the Company Takeovers
and Mergers Code 1995 (as amended)**

We write on behalf of Myland Developments PLC (the “Offeree”), in connection with the above matter.

We wish to inform the shareholders of Myland Developments PLC (the “Company”) that the views, comments and advice of the Board of Directors of the Company (“Board”) prepared in terms of Rule 13(2) of the Company Takeovers and Mergers Code 1995 (as amended in 2003) (the “Code”) pertaining to the captioned offer was due to be dispatched on or before 22nd October 2025, together with the Independent Advisor’s Report prepared in accordance with Rule 12 of the Code.

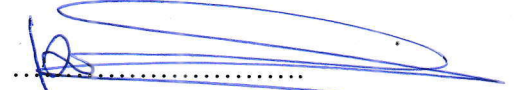
However, due to certain amendments required by the Securities and Exchange Commission of Sri Lanka (the “SEC”) for the draft Independent Advisor’s Report, the dispatching of the above documents could not be completed on the scheduled date.

Please be informed that Company has received the approval of the SEC for the above documents on 23rd October 2025 and as permitted by the SEC, **the signed copies of the views, comments and advice of the Board of Directors of the Company and the Independent Advisor’s Report will be despatched to the shareholders on or before 29th October 2025.**

Further announcement will be made by Ambeon Capital PLC (the offeror) with regard to the new closing date of the offer.

Yours faithfully,

R. K. L. S. CORPORATE SERVICES (PRIVATE) LIMITED



RKLS Corporate Services (Pvt) Ltd
Company Secretary