



M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
NITHI MURUGESU
& ASSOCIATES

Corporate Secretaries

Attorneys at Law & Notaries Public | Patent & Trademark Attorneys

55 YEARS OF INSPIRATION

Date: 26th June 2020

Our ref: NM/SW-M&A-242

Copy by Telefax to No. 2448925

Mr. Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Block,
World Trade Centre,
Colombo - 00100.

Dear Sir,

NAWALOKA HOSPITALS PLC (PQ 78)

IMMEDIATE DISCLOSURE -RATINGS

This is to inform you that ICRA Lanka Limited has revised the Issuer rating, assigned to Nawaloka Hospitals PLC ("NHL"/"the Company") on 25th June 2020 to [SL]BBB- (pronounced S L triple B minus) with Negative outlook from [SL]BBB (pronounced SL triple B) with Negative outlook.

ICRA Lanka has also revised the issue rating to [SL]BBB- (pronounced S L triple B minus) with Negative outlook from [SL] BBB (pronounced SL triple B) with Negative outlook for the Company's outstanding LKR 186.6 Mn Senior Unsecured Redeemable Debenture Programme, which is currently listed on the Colombo Stock Exchange.

At the request of the Company, ICRA Lanka has withdrawn the rating for the matured amount of LKR 270.6 Mn of the Senior Unsecured Listed Redeemable Debenture Programme.

Thanking you,

Yours faithfully,

M & A COMPANY SECRETARIES (PRIVATE) LIMITED


Chairman / Director / Secretary

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