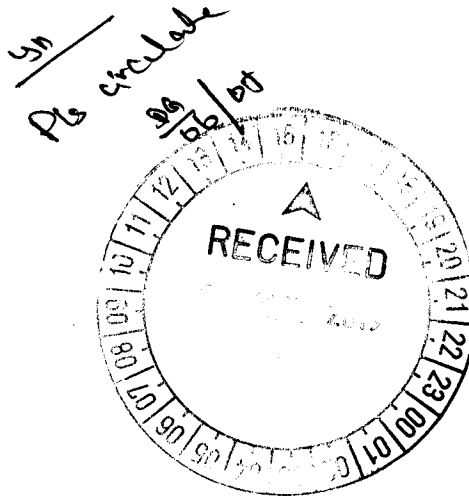




VARNERS INTERNATIONAL (PRIVATE) LIMITED

06th May, 2019

Mr. Renuke Wijayawardhane,
Chief Operating Officer,
Colombo Stock Exchange,
No. 04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo – 01



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Dear Sir,

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ABANS FINANCE PLC – NON COMPLIANCE OF CSE RULE 7.13.1

We write with reference to the Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange on minimum public holding as continuous listing requirement. Accordingly, we write to inform you that as at 30th April, 2019 the Company was not in compliance with the above rule. The status of Compliance as at the same date is as follows,

Float Adjusted Market Capitalization	-	Rs. 86,252,160/-
Public Holding Percentage (Minimum Requirement 10%)	-	8.10%
Number of Public Shareholders (Minimum required number of Public Shareholders 200)	-	818

Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement will be announced in a subsequent monthly market announcement.

Yours faithfully,

By order of Board of Directors of Abans Finance PLC

Mrs. K Nandakumar
Director/ Secretary
Varners International (Private) Limited
Company Secretaries for Abans Finance PLC

DIRECTORS

MAHINDA HARADASA
S KUMARANATHAN
K NANDAKUMAR
YASMIN HARADASA
S V AMARASEKARA
R SELVASKANDAN
RAVINDRANATH PERERA
ANURA B MEDDEGODA
SURANI WICKRAMARATNA