



Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ 10

10.04.2019

Mr Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World trade Centre, Echelon Square,
Colombo 01.



Our ref: HO/SE/MBSL/2019/019

Dear Sir,

ANNOUNCEMENT MERCHANT BANK OF SRI LANKA & FINANCE PLC

The Board of Directors of Merchant Bank of Sri Lanka & PLC (MBSL) wishes to announce, further to its previous announcement made on 01/04/2019, that MBSL together with strategic investor United Capital Holdings Limited (UCH) has completed the capital infusion of LKR.1.2Bn in MBSL Insurance Company Ltd (MBSLI), in order to satisfy the minimum capital requirements stipulated by the Insurance Regulatory Commission of Sri Lanka (IRCSL).

Consequently, the IRCSL has restored the insurance business license of MBSLI with effect from 3rd April 2019.

Post completion of the capital infusion, the shareholding structure of MBSLI as at 04th April 2019 is as follows.

Name of Shareholders	No. of Shares in MBSLI	%
MBSL	1,063,932,697	53.81 %
Strategic Investor	823,529,412	41.65%
Other Shareholders	89,826,659	4.54%
Total	1,977,288,768	100%

By order of the Board
MERCHANT BANK OF SRI LANKA & FINANCE PLC

K. Karnika Jayatilake

Karnika Jayatilake
Company Secretary/ DGM Legal

TK
Circulate
15/4
2019



Bank of Ceylon Merchant Tower, 28, St. Michael's Road, Colombo 3, Sri Lanka.

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Board of Directors: Dr. Sujeewa Lokuhewa (Chairman), D M Gunasekara, W P R P H Fonseka, K B S Bandara, N Perera, S N Dayaratne, S P Arsakularatne, R M D V Jayabahu (Alternate Director), D M L B Dassanayake (Alternate Director)

A Finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011

A Subsidiary of the Bank of Ceylon

In alliance with SBI Capital Markets Limited of India