

JACEY & COMPANY

Reg No: UC 1

Directors:

S A CADER

MS. A I WANIGASEKARA

J M SWAMINATHAN

MS. J KUMARAGURU

MS. A M FERNANDO

MS. A K GUNAWARDHANA

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(OFF INDEPENDENCE AVENUE)
COLOMBO 7
REPUBLIC OF SRI LANKA
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SRI LANKA
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OUR REF: AF/DG/TN/NT - 116
YOUR REF:

10th July 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

COMMERCIAL CREDIT AND FINANCE PLC (THE COMPANY) – CHANGES TO THE DIRECTORATE

We write in pursuance of Section 08 of the Listing Rules of Colombo Stock Exchange.

Retirement of Mr. Susantha Pinto

Please note that Mr. Susantha Pinto, who was a Non-Executive Independent Director, retired from his directorship of the Company with effect from 18th May, 2020 in accordance with Section 4 (2) of the Finance Companies (Corporate Governance) Direction No. 03 of 2008 of Central Bank of Sri Lanka (“CBSL”). Mr. Pinto held Forty Two Thousand (42,000) Ordinary Shares of the Company as at 18th May, 2020. We confirm that his retirement has been noted by the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka (CBSL) by letter dated 02nd July, 2020.

Resignation of Mr. Alain Dufes

Please note that Mr. Alain Dufes who was a Non-Executive Director, resigned from the directorship of the Company with effect from 28th May, 2020. Mr. Dufes does not hold any shares of the Company however he is a Director and the Group Financial Officer of Group Lease Public Company Limited which holds 95,390,500 Ordinary Shares of the Company. We confirm that his resignation has been approved by the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka (CBSL) by letter dated 08th July, 2020.

Please note that the delay in making the announcement was due to the delay in us receiving the confirmation from CBSL which was a result of the curfew imposed due to the COVID – 19 Pandemic.

Yours faithfully,


Secretary**JACEY & COMPANY**

Secretaries & Registrars to Commercial Credit and Finance PLC

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