

28th May 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

**RE: CIRCULAR NO 03-04-2020 –DISCLOSURE REGARDING DELAY IN SUBMISSION OF
INTERIM FINANCIAL STATEMENTS OF SOFTLOGIC CAPITAL PLC**

We refer to your circular dated 10th April 2020, and wish to disclose the following with regard to the Interim Financial Statements of Softlogic Capital PLC (the Company and the Group) as at 31st March 2020.

The Company and the Group have recorded Total Revenue of Rs. 182Million and Rs. 17.7Billion for the year ended 31st March 2020 respectively.

Within the Financial Sector of the Group, both Softlogic Life Insurance PLC and Softlogic Finance PLC were declared as essential services by the Government and both entities swiftly worked to ensure that our customers are continually reached and served without any interruption by initiating timely solutions for all their insurance and financial needs during this time.

The Group expects the badly stressed business environment to impact revenue and performance in the short term, but are optimistic about prospects for Insurance Sector, as health and protection are now central issues. Within the Group operations, the Finance Company, Stockbroking and Asset Management have streamlined their systems and procedures towards digital so that they can launch their businesses on a stronger platform in the post COVID timeframe. In the meantime, a number of measures have also been taken to reassess the future strategies and budgets of all Companies of the Group.

The Management would like to notify the Shareholders of the Company that performance for the fourth quarter of 2019/2020 is according to expectations and that the interim financial statements will be published in accordance with Circular No 03-04-2020 of Colombo Stock Exchange within the extended time period.

Further the Company has informed its Directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours faithfully,
SOFTLOGIC CAPITAL PLC.



Iftikar Ahamed
Managing Director

Softlogic Capital PLC

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Board of Directors: Mr. Ashok Pathirage-Chairman, Mr. Iftikar Ahamed, Mr. Ranjan Perera, Mr. Lucille Wijewardena, Mr. Ajita Pasqual,
Mr. Harris Premaratne, Mr. Aaron Russell Davison, Mr. Shanker Somasunderam, Mr. Aashiq Lafir