

March 15, 2022
CSD/2022/RAP/KK/090

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

COMMERCIAL BANK OF CEYLON PLC
SETTING UP A FUND MANAGEMENT SUBSIDIARY IN THE REPUBLIC OF SINGAPORE

We are pleased to inform the Colombo Stock Exchange (CSE) that the Commercial Bank of Ceylon PLC is planning to set up a fund management subsidiary in the Republic of Singapore.

We write to inform you that the Monetary Board has granted approval in terms of Section 17(1) (g) of the Banking Act for Commercial Bank of Ceylon PLC to establish a fund management subsidiary in the Republic of Singapore, subject to complying with the requirements specified under the Foreign Exchange Act.

Yours faithfully



R A P Rajapaksha
Company Secretary