

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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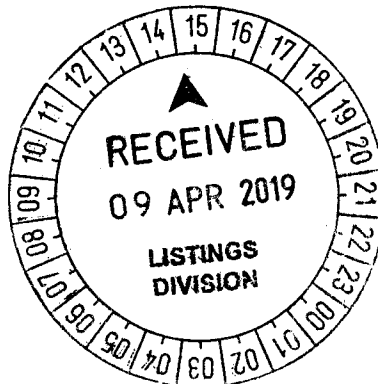
your ref :

our ref :

KCK/0694/2019

09th April 2019

Mrs. Vinduni Dullewe
Head of Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 1.



Dr.
Circulate
19/4/19

Dear Madam,

SEYLAN BANK PLC- AN INITIAL ISSUE OF THIRTY MILLION (30,000,000) FULLY PAID, BASEL III COMPLIANT, TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE DEBENTURES WITH A NON VIABILITY CONVERSION (DEBENTURES) AT A PAR VALUE OF LKR 100/- WITH AN OPTION TO ISSUE UPTO A FURTHER TWENTY MILLION (20,000,000) OF SAID DEBENTURES IN THE EVENT OF AN OVERSUBSCRIPTION AT THE DISCRETION OF THE BANK AND IN SUCH EVENT, THE MAXIMUM ISSUE OF SAID DEBENTURES TOTALLING TO FIFTY MILLION (50,000,000)

We wish to inform you that we have received applications for over LKR 3,000,000,000/- (Rupee Three Billion) for the above Debenture Issue of Seylan Bank PLC and accordingly, the initial issue has been oversubscribed.

Therefore, the Bank has decided to close the Debenture Issue at 4.30 p.m. on 10th April 2019, where upon it will exercise the option to issue up to further Twenty Million (20,000,000) or part thereof of the said Debentures to accommodate any applications that may be received after this announcement of over-subscription of the initial issue of the Thirty Million (30,000,000) of the said Debentures.

The basis of allotment will be notified to the CSE in due course.

Yours truly,
For and on behalf of
Seylan Bank PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

REGISTRARS TO THE ISSUE

TMS

Pls announce

9/4/19