

S S P Corporate Services (Private) Limited

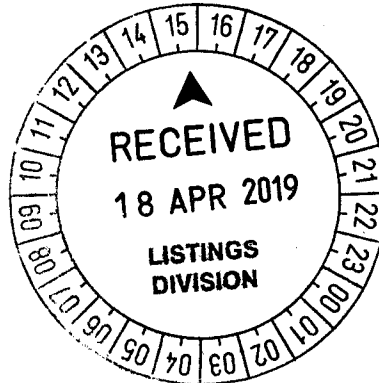
corporate secretaries, computer bureau services & recruitment services

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Mrs. Vinduni Dullewe
Head of Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 1.

your ref :

our ref : KCK/0874/2019

Pls circulate
18/04

18th April 2019

Dear Madam,

SEYLAN BANK PLC- AN INITIAL ISSUE OF THIRTY MILLION (30,000,000) FULLY PAID, BASEL III COMPLIANT, TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE DEBENTURES WITH A NON VIABILITY CONVERSION (DEBENTURES) AT A PAR VALUE OF LKR 100/- WITH AN OPTION TO ISSUE UPTO A FURTHER TWENTY MILLION (20,000,000) OF SAID DEBENTURES IN THE EVENT OF AN OVERSUBSCRIPTION AT THE DISCRETION OF THE BANK AND IN SUCH EVENT, THE MAXIMUM ISSUE OF SAID DEBENTURES TOTTALLING TO FIFTY MILLION (50,000,000)

It is hereby resolved that 50,000,000 debentures as captioned above are allocated to investors as follows.

Investor Category		Number of Debentures
Institutional Investors Identified on a preferential basis as per Section 6.5 of the Prospectus dated 01 st April 2019		100% of Debentures Applied
Other Investors	Upto & Inclusive of 250,000 Debentures	100% of Debentures Applied
	Above 250,000 Debentures	A minimum allotment of 250,000 debentures plus 80.00% of the debentures applied for, rounded to the nearest 100 debentures
Any difference in the debentures arising as a result of rounding to the nearest 100 Debentures would be adjusted from the largest applicant in the "Other Investors": category under Type B.		

Pls
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22/04 *18/4/19*

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and consequently, the total Debentures allotted under each category being as follows;

Type of Debentures	No. of Applications	No. of Debentures Allotted	Amount (LKR) of Debentures Allotted
Type A (5 years) fixed coupon rate of 15.00% p.a. payable annually	94	37,734,000	3,773,400,000.00
Type B (5 years) fixed coupon rate of 14.50% p.a. payable semi-annually	53	12,266,000	1,226,600,000.00
TOTAL	147	50,000,000	5,000,000,000.00

The Date of Allotment to be 18th April 2019.

Yours truly,

For and on behalf of
Seylan Bank PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

REGISTRARS TO THE ISSUE