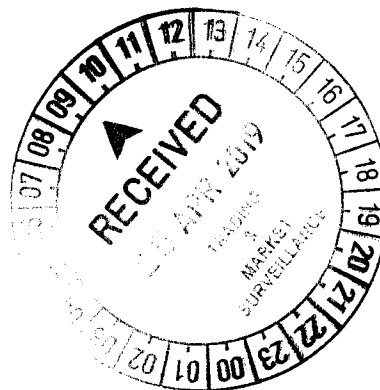


M&S Managers & Secretaries (Private) Limited

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Fax : +94 11 2015950, 2015960
E-mail : ms@msl.lk
Company Reg. No.: PV 5625

April 24, 2019

Mr. Renuke Wijeyewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block
World Trade Centre,
Echelon Square
Colombo 01.



Dear Sir,

**SENKADAGALA FINANCE PLC -CLARIFICATION ON NEWSPAPER ARTICLE
APPEARING IN THE CEYLONFT, DATED SUNDAY 21ST APRIL 2019, TITLED
"SENKADAGALA GROUP TO BUY CANDOR ASSET MANAGEMENT"**

On behalf of Senkadagala Finance PLC we give below the response of our client.

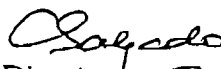
"This is with reference to the newspaper article published in the Ceylon Today business section, Ceylon FT on Sunday, 21st April 2019.

Senkadagala Finance PLC ("SFCL") is currently in discussion with Eagle Proprietary Investments Limited, the shareholder of Candor Asset Management (Pvt) Ltd, ("CAM"), on a prospective purchase of CAM. However, definitive agreements have not been reached between the parties. The matter is still under consideration by the Board of Directors of SFCL, and is subject to regulatory approval as well.

If and when the Board of SFCL decides to proceed with the purchase of CAM the Board will inform the Colombo Stock Exchange immediately in line with the Listing Rules".

Yours Faithfully,

By Order of the Board of Directors
MANAGERS & SECRETARIES (PRIVATE) LIMITED


Director