

Business Intelligence (Private) Limited

8 Tickell Road Colombo 8 Sri Lanka

Telephone : +94 11 2015900

Fax : +94 11 2015950, 2015960

E-mail : bil@msl.lk

Company Reg. No.: PV 4598

11th March 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01.

Dear Sir,

Ex- Pack Corrugated Cartons PLC
Corporate Disclosure

This disclosure is made on behalf of our client Ex- Pack Corrugated Cartons PLC (Company).

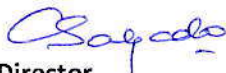
In pursuance of the execution of the expansion plan, the Board of Directors of the Company, decided to purchase 2 Acres and 23.75 Perches of land situated at Heiyanthuduwa, within the Grama Niladhari Division of 271A, Sapugaskanda, which lies in the Divisional Secretariat and Pradeshiya Sabha limits of Biyagama in Adhikari Pattu of Siyane Korale in the District of Gampaha Western Province. The property was acquired for a consideration of LKR 240,625,000/= on 10th March 2022.

The Company currently owns an existing land extent of 3 Acres, 1 Rood and 7.2 Perches that was acquired on the 18th of December 2015. This block is situated immediately adjacent to the newly purchased land. Consequently, with the new acquisition of 2 Acres and 23.75 Perches, the company now owns a single land holding of 5 Acres and 1 Rood, thus giving the organization the strategic advantage of further expansion. As the cost of construction has escalated considerably, the company had decided to retain the current facility of 145,000 sq ft located in a 5 acres plot of land and construct another 150,000 sq ft of factory on the 870 Perches plot of land. Thus allowing the company to keep in line with the objective of the IPO of operating in across 300,000 Sqft factory premised in 10 acres of land.

The new property has the added synergies and benefit of being in close proximity (2.3KM) to the current factory premises.

Yours faithfully,

BUSINESS INTELLIGENCE (PRIVATE) LIMITED



Director
Secretaries