

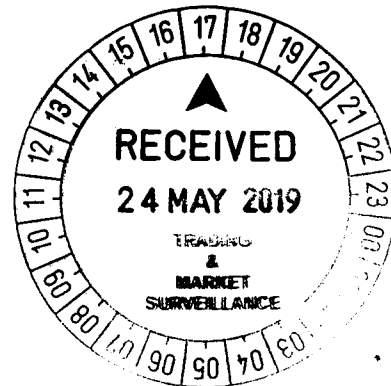


24th May 2019

Original by Hand

Copy by fax-2448925

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.



Dear Sir,

RATING UPGRADE OF UNION BANK OF COLOMBO PLC

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that Fitch Ratings Lanka has upgraded the National Long-Term Rating of Union Bank of Colombo PLC to BBB-(lka) from BB+(lka) with a Stable Outlook.

Yours faithfully,

INDRAJIT WICKRAMASINGHE
DIRECTOR/CHIEF EXECUTIVE OFFICER

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Pls circulate
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24/05