



# SWARNAMAHAL Financial Services PLC.

Reg. No : PB 594PQ

No. 05, R.A.De Mel Mawatha, (Duplication Road) Colombo - 4.  
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17<sup>th</sup> July 2018

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
Echelon Square  
Colombo 01



Dear Sir,

## Suspension of trading of securities of Swarnamahar Financial Services PLC

We wish to inform the market that the trading of Securities of the Company has been suspended with effect from 01<sup>st</sup> July 2018, due to non-compliance with the sections 7.10.2(a), 7.10.5(a), 7.10.6(a) & 9.2.2 of the listing rules of the Colombo Stock Exchange (CSE), after expiry of six months from the date of transferring the securities of the Company to the Watch List with effect from 01<sup>st</sup> January 2018, by the Colombo Stock Exchange.

In this regard, the Company was made an appeal on 25<sup>th</sup> June 2018 to obtain a deferment in respect of the suspension of trading of securities, from the Securities and Exchange Commission of Sri Lanka (SEC), to be effected with effect 01<sup>st</sup> July 2018 till 31st December 2018 for which the deferment was not granted by the SEC due to non-compliance with the section 7.10.7(i) of the Listing Rules of the Colombo Stock Exchange.

Further, we would like to inform the market that SFS is now negotiating and finalizing a proposal with a potential investor in consultation with the Central Bank of Sri Lanka to infuse fresh capital, change the ownership and appoint new directors into SFS in terms of the regulatory requirements, hence it is expected that SFS would be able to comply with the above stated sections of the Listing rules, during next few months, no sooner the proposal of the potential investor is materialized.

Yours faithfully  
SWARNAMAHAL FINANCIAL SERVICES PLC

  
Nalaka Edirisinghe  
EXECUTIVE DIRECTOR

Cc:

Mr. W. Ranaweera- The Director, Department of Supervision of Non-Bank Financial Institutions, Central Bank of Sri Lanka.

Mr. S.S. Rathnayake- Head of the Panel, appointed by the Central Bank of Sri Lanka.

### BOARD OF DIRECTORS

J. H. Edirisinghe (Chairman)

N.P. Edirisinghe (Director)

S. M. Ganegoda (Director)

A.S. Edirisinghe (Director)

A.D. Edirisinghe (Director)

ACA, B.B Mgt (Acc.), ACMA (SL)