

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 3, Sri Lanka.

Tel : 2573894

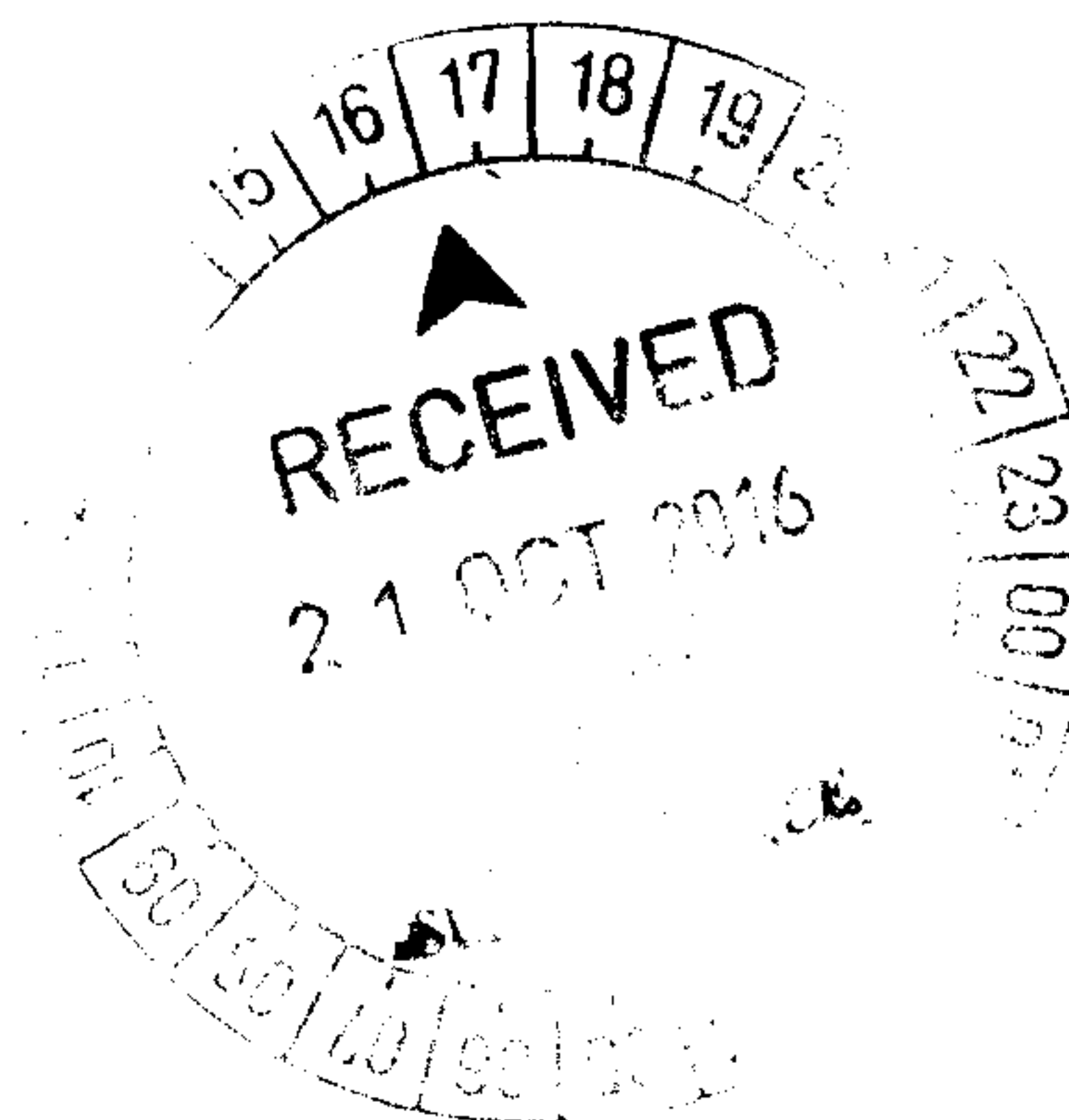
Fax : 94-11-2573609

E-mail : sspsec@sltnet.lk

your ref :

our ref : LA/914/2016

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.



21st October 2016

Dear Sir,

**PANASIAN POWER PLC
DISCLOSURE IN TERMS OF SECTION 7.8 OF THE LISTING RULES
DISCLOSURE OF DEALINGS BY A DIRECTOR**

Pursuant to Section 8 of the Listing Rules, we wish to inform you that the undernoted party has sold shares of the Company as follows:

Seller

<u>Name</u>	<u>No. of Shares</u>	<u>Price per Share (Rs.)</u>	<u>Date</u>
Resus Energy PLC	75,000,000	3.00	21 st October 2016

Buyer

<u>Name</u>	<u>No. of Shares</u>	<u>Price per Share (Rs.)</u>	<u>Date</u>
Seylan Bank PLC /Dr. T.Senthilverl	75,000,000	3.00	21 st October 2016

Mr. S.Madanayake and Mr. K. Nanayakkara, who are Non Executive Directors of Panasian Power PLC, are also Directors of Resus Energy PLC.

The Board of Directors have been informed of the above transactions on 21st October 2016.

Yours faithfully,
For and on behalf of
Panasian Power PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

[Signature]
SECRETARIES

Cc: Chairman
Panasian Power PLC

YR/MT
Pls circulate
21/10