

BROWNS CAPITAL PLC

REG. NO. PV 64165 PB/PQ

No. 19, Dudley Senanayake Mawatha, Colombo 8. T'phone No. 7990000

27th March 2017

Mr. Renuka Wijayawardhane,
Chief Operating Officer
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925



Dear Sir,

DISCLOSURE: DISPOSAL OF SHARES

We wish to disclose the following share transactions.

- (1) Browns Capital PLC disposed 4,510,000 shares (45.1%) held in F L M C Plantations (Pvt) Ltd for a total consideration of Rs 4,694,546,981/- in the following manner:

<u>Buyer</u>	<u>No of Shares</u>	<u>Consideration</u>
D.R.Furniture Manufacturing (Pvt) Ltd	960,689	1,000,000,000.00
D.R.Manufacturing Co, (Pvt) Ltd	960,689	1,000,000,000.00
Piyestra Furniture (Pvt.) Ltd	<u>2,588,622</u>	<u>2,694,547,981.00</u>
	<u>4,510,000</u>	<u>4,694,547,981.00</u>

- (2) Browns Power Holdings (Pvt) Ltd, which is a fully owned subsidiary of Browns Capital PLC disposed 15,274,527 shares (61.1%) held in Agalawatte Plantations PLC to D R Investment (Pvt) Ltd on the trading floor today at Rs.18/- per share.

Yours faithfully,

(Mrs.) Raveendrani Seneviratne
Secretary
S.F.L. Services (Pvt) Ltd
Secretaries for BROWNS CAPITAL PLC

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