

HAYLEYS PLC

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15th September 2017.

Mr. Renuke Wijayawardhane
 Chief Operating Officer
 Colombo Stock Exchange
 #04-01 West Block
 World Trade Centre
 Colombo 01



Dear Sir

CORPORATE DISCLOSURE UNDER THE LISTING RULES

PURCHASE OF 231,864,362 SHARES CONSTITUTING 61.73% ORDINARY SHARES IN SINGER (SRI LANKA) PLC

We, Hayleys PLC, announce in terms of Rule 8 – “Corporate Disclosure” of the Listing Rules of the Colombo Stock Exchange, that Hayleys PLC together with its subsidiaries purchased today a total of 231,864,362 Ordinary Shares in Singer (Sri Lanka) PLC at a price of Rs. 47/- per Share, constituting approximately 61.73% of the total number of Shares in issue in Singer (Sri Lanka) PLC.

Effective from today, Singer (Sri Lanka) PLC shall be a subsidiary of Hayleys PLC.

The details of the purchases aforesaid are as follows :

Name	No. of Ordinary Shares	Percentage
Hayleys PLC	210,587,766	56.06%
Volanka (Pvt) Ltd	11,595,745	3.09%
Carbotels (Pvt) Ltd	9,680,851	2.58%
Total	231,864,362	61.73%

In terms of the Company Take-overs and Mergers Code 1995 (as amended), Hayleys PLC together with the parties acting in concert, would be making a Mandatory Offer to purchase the balance 108,201,585 ordinary shares in Singer (Sri Lanka) PLC constituting approximately 28.80% of the total number of ordinary shares in issue [excluding approximately 9.47% held by Retail Holdings (Sri Lanka) BV, who has confirmed to Hayleys PLC that they would not be accepting the Offer].

Yours faithfully
 HAYLEYS PLC


 Mohan Pandithage
 Chairman & Chief Executive

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