



April 10, 2018

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
World Trade Centre  
Echelon Square  
Colombo 01



Dear Sir

**SOFTLOGIC HOLDINGS PLC (THE "COMPANY")**  
**APPOINTMENT TO THE BOARD**

Pursuant to Section 8.1 of the Listing Rules, we wish to inform you that the Board of Directors of Softlogic Holdings PLC has resolved to appoint Mr. Shirish Saraf as a Non-Executive Non-Independent Director (as the nominee director of Samena Ceylon Holdings Limited) with effect from 26<sup>th</sup> March 2018, subsequent to the allotment of 182,728,395 ordinary shares of the Company to Samena Ceylon Holdings Limited.

The Board has also resolved to appoint Mr. Chetan Kulbhushan Gupta as an alternate director to Mr. Shirish Saraf with effect from 27<sup>th</sup> March 2018.

Samena Ceylon Holdings Limited and Samena Special Situations Fund III L.P. which is an Affiliate of Samena Ceylon Holdings Limited hold 182,728,399 and 60,900,834 shares (19.00% and 6.33%) respectively in Softlogic Holdings PLC as at 9<sup>th</sup> April 2018. Brief profiles of Messrs Shirish Saraf and Chetan Gupta are attached hereto.

The delay in making the announcement is due to attending to the necessary formalities.

Yours faithfully  
For and on behalf of  
SOFTLOGIC HOLDINGS PLC

SOFTLOGIC CORPORATE SERVICES (PVT) LTD  
SECRETARIES

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**Softlogic Holdings PLC** (Reg. No. PV 1536 PB/PQ)

No. 14, De Fonseka Place, Colombo 05, Sri Lanka.

(t) : +94 115 575 000

(f) : +94 112 595 441

(w) : www.softlogic.lk

**Mr. Shirish Saraf**

Mr. Saraf is the Founder and Executive Vice Chairman of Samena Capital. He oversees all investment and divestment decisions made at Samena Capital, as well as its strategic direction. Mr. Saraf founded Samena Capital in 2008 as a unique principal investing firm to collectively invest with highly pedigreed families from the Asian, Indian and Middle-Eastern regions, to create the new 'Asia Inc.'. He remains the Investment Manager and Director of the Samena Special Situations Funds and Samena Limestone Holdings.

Mr. Saraf holds numerous directorship and leadership positions across Samena's portfolio companies. Mr. Saraf was appointed to the Board of Directors of Dynamatic Technologies Limited, a global business which designs and builds highly engineered products for Automotive, Aeronautic, Hydraulic and Security applications. Since August 2016, Mr. Saraf is on the Board of Directors of Tejas Networks, an India-based optical and data networking products business with clients in over 60 countries. In June 2014, Mr. Saraf led the acquisition of a significant stake in RAK Ceramics PSC, a company listed on the Abu Dhabi Securities Exchange and one of the world's largest ceramics manufacturers with annual revenues of approximately US\$1 billion. He is currently the Vice Chairman of its Board of Directors and Chairman of its Executive Committee. Since September 2014, Mr. Saraf has been on the Board of Directors of RAK Logistics (previously Alliance Global Logistics), a cross-regional platform for an integrated, ASEAN-headquartered logistics company. He has previously held numerous directorships including Aramex Holdings, Commercial Bank of Oman SAOG, EFG Hermes and Amwal Capital (Qatar).

Prior to founding Samena Capital, he was a Co-Founder and Managing Director of Abraaj Capital, which grew to become one of the largest private equity firms operating in global growth markets. During his tenure (2002-2007) at Abraaj Capital, he was involved in several landmark private equity and block purchase transactions such as the buyout of Aramex, EFG Hermes, Egyptian Fertilizer Company, Arabtec, ONIC, SAOG Oman, Amwal Capital (Qatar) and he also pioneered and managed the special situations funds.

In 1998, Mr. Saraf founded Oriel Investment Company, which emerged as one of the leading regional corporate finance firms. While at Oriel Investment Company, he became one of the largest founding shareholders of US-based E-Ink Corporation, the world's leading developer and provider of electronic paper and displays.

Mr. Saraf is actively involved with the 'Little Dreams Foundation', a not-for-profit initiative with Phil and Orianne Collins and is a Director on the Board. In 2015, he founded the 'Shirish Saraf Scholarship' at Charterhouse School, providing an education for underprivileged children with all around excellence. In 2016, Mr. Saraf established the Samena Foundation, an initiative set up to facilitate global charitable and benevolent causes.

Mr. Saraf was educated at Charterhouse (England) and the London School of Economics.

**Mr. Chetan Gupta**

Mr. Gupta is a Managing Director of Samena Capital Investments Limited in Dubai, focusing on investments within the Special Situations Funds.

He is a member of the Board of Directors and Executive Committee of RAK Logistics. Mr. Gupta is also an Investment Committee member of the Samena Special Situations Funds. Prior to joining Samena Capital, he was an Equity Research Analyst at Tricolor India Fund focusing on companies in the manufacturing, commodities, consumer and pharmaceutical sectors. Previously, he was a part of the General Electric Financial Management Leadership Program, focusing on financial planning and analysis.

Mr. Gupta is a Chartered Financial Analyst (AIMR), Chartered Alternative Investment Analyst and holds a Masters in Management (Finance) from the University of Mumbai.