

SINGER (SRI LANKA) PLC - PQ 160

8th January 2019

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

NON COMPLIANCE OF PUBLIC HOLDING SINGER (SRI LANKA) PLC - PQ 160

In terms of Rule 7.13.2(a) of the Listing Rules of the Colombo Stock Exchange (CSE), it is hereby informed that the Company is not compliant with the minimum Public Holding percentage specified by Rule 7.13.1(a) as at 31st December 2018.

The status of the company as at 31st December 2018 is as follows;

- Existing Float Adjusted Market Capitalisation - Rs.870,648,720/-
- Public Holding Percentage - 7.72%
- Number of public shareholders - 2,667

In terms of Rule No. 7.13.3 (iii)(ii) of the Listing Rules, the Company sought an extension from CSE on complying with the minimum public holding for a period of One year upto 30th June 2019 on the basis that the public holding was reduced consequent to the Mandatory Offer made under the Takeovers and Mergers Code 1995 (as amended) in September 2017.

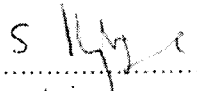
In response the CSE communicated via their letter dated 7th August 2018 granting exemption only upto 31st December 2018.

The Company has made a further request to CSE on extending the exemption granted upto 30th June 2019 under Rule No. 7.13.3 (iii)(ii) of the Listing Rules and is still awaiting a response in this regard.

The Company will keep the CSE informed of any further developments in this matter.

Yours faithfully,

On behalf of the Board of
SINGER (SRI LANKA) PLC
Hayleys Group Services (Pvt) Ltd


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Secretaries

