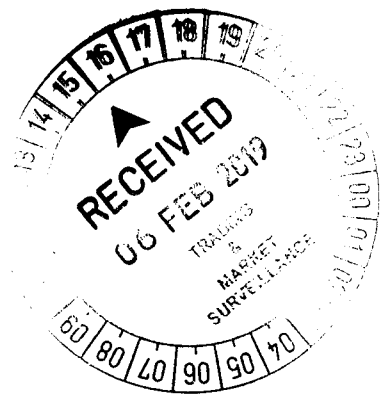




06th February 2019

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01,



Dear Sir,

LOLC DEVELOPMENT FINANCE PLC - DISCLOSURE IN TERMS OF RULE 7.13.02 OF THE CONTINUOUS LISTING RULES OF THE COLOMBO STOCK EXCHANGE

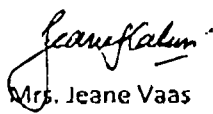
We refer to the above Rule and to the CSE circular dated 30th June 2017 (Circular No. 01/2017), and provide below the following details as at 25th January 2019: -

- The Company is not compliant with the Minimum Public Holding Requirement stipulated in CSE Rule 7.13.1 (b)
- The public Holding percentage is 0.11%
- The number of Public Shareholders amounts to 192
- Existing Float Adjusted Market Capitalization is Rs. 10,022,652/-
- Subject to requisite regulatory approvals, the Board of Directors propose to list debt securities and remove all equity securities, to ensure that the Company is not in violation of the Listing Rules of the Colombo Stock Exchange, while complying with the directions of the Central Bank of Sri Lanka.

Yours faithfully,

LOLC Development Finance PLC

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Mrs. Jeane Vaas
LOLC Corporate Services (Pvt) Ltd
Secretaries