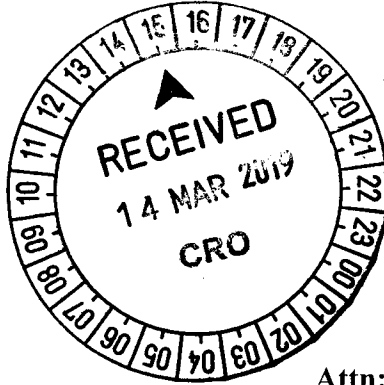




14th March 2019

Colombo Stock Exchange
#04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.



Attn: Mr. Renuke Wijewardhane
Chief Operating Officer

Dear Sirs,

SUNSHINE HOLDINGS PLC – CORPORATE DISCLOSURE

The Boards of Sunshine Holdings PLC (“Sunshine”) and CIC Holdings PLC (“CIC”) have approved in principle a combining of all their healthcare businesses wherein the respective shareholding interests of Sunshine and CIC in the combined business would be 60:40 respectively and Sunshine would exercise effective management control. The terms of this transaction are under negotiation and are subject to due diligence findings.

The Boards of Sunshine and CIC will make appropriate disclosures on the details of the transaction immediately upon the terms being finalized.

This disclosure is made in accordance with Rule 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

SUNSHINE HOLDINGS PLC

V. Govindasamy
Group Managing Director

DG
Pls circulate
20/3
14/3

sunshine holdings PLC

60 Dharmapala Mawatha, Colombo 3, Sri Lanka. T: +94 11 470 2400 F: +94 11 471 6365 W: sunshineholdings.lk

Co. Reg. No. PQ 13