

K H L CORPORATE SERVICES LIMITED

Registered Office Address: No.2, Deal Place, Colombo 03.
Business Office Address: No.15, Walukarama Road, Colombo 03.
Telephone: 011-2145030 Fax: 011-2372498
Company Registration No. PB 1122

06th February 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Block
World Trade Centre
Colombo 01.



Dear Sir,

KELSEY DEVELOPMENTS PLC RE: MINIMUM PUBLIC HOLDING

We write in terms of Section 7.13.2 of the Listing Rules ("Rules") of Colombo Stock Exchange ("CSE") and provide the following information (as at 31st January 2019) pertaining to the non-compliance of minimum public holding, as required by Section 7.13.2 (a) of the Rules.

- i. Existing Float Adjusted Market Capitalization – Rs. 44,751,403.92
- ii. Public holding percentage – 9.17%
- iii. Number of public shareholders – 1,064

The Company has requested for an exemption from CSE to waive the application of Section 7.13.1 of the Rules, as Kelsey Developments PLC is non-compliant due to the Voluntary Offer made by Janashakthi P.L.C, in Dunamis Capital PLC.

Yours faithfully,

For and on behalf of
Kelsey Developments PLC


K H L CORPORATE SERVICES LIMITED
Secretaries

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