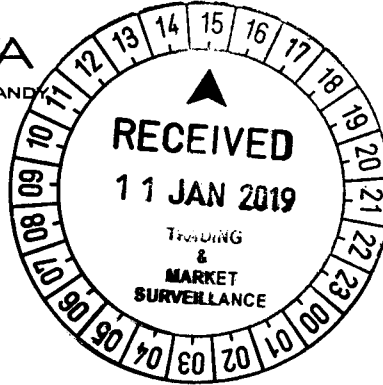


AMAYA
HUNAS FALLS • KANDY
SRI LANKA



11th January 2019

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE IN TERMS OF SECTION 8 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Further to the announcement made on 4th January 2019, we wish to advise that the Company has been informed this afternoon by Amaya Leisure PLC and Carbotels (Pvt) Ltd that they have entered into a share Sale Purchase agreement with Serenity Lake Leisure (Private) Limited on 11th January 2019 for the sale of their entire shareholdings in Hunas Falls Hotels PLC, 899,000 shares (15.98%) and 2,824,820 shares (50.22%) respectively to Serenity Lake Leisure (Private) Limited at the price of Rs. 187/- per share.

Once the above mentioned transaction is consummated, Serenity Lake Leisure (Private) Limited will become the controlling shareholder in Hunas Falls Hotels PLC and will be obliged, in terms of Rule 31 of the Company Take-overs and Mergers Code 1995 as amended in 2003, to make a mandatory offer to the remaining shareholders of Hunas Falls Hotels PLC.

Yours faithfully
For and on behalf of the Board
HUNAS FALLS HOTELS PLC


Mohan Pandithage

Chairman

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Elkaduwa, Kandy, Sri Lanka.

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