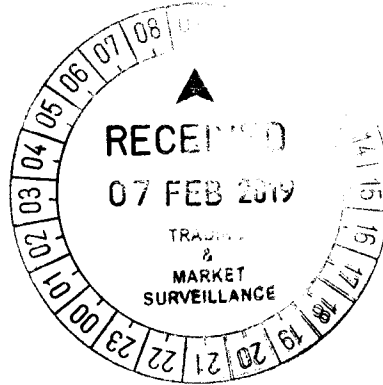




**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65908)

February 6, 2019

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
//04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01



Dear Sir

**ON'ALLY HOLDINGS PLC**  
**NON COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2**  
**OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange (CSE) it is hereby announced that, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1(a) of the Listing Rules.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 31<sup>st</sup> January 2019 is as follows:

- |       |   |                   |
|-------|---|-------------------|
| (i)   | Existing Float Adjusted Market Capitalization | Rs. 91,704,034.80 |
| (ii)  | Public Holding Percentage                     | 5.24%             |
| (iii) | Number of Public Shareholders                 | 765               |

The Board of Directors of On'ally Holdings PLC has recommended a Rights Issue of shares in the proportion of One (01) new Ordinary Share for every Fifteen (15) Ordinary Shares post sub-division of shares, with the objective of increasing the public holding percentage of the Company.

In order to ensure that the said objective is achieved, the two major shareholders, namely Urban Development Authority and Renuka Capital PLC, either directly or indirectly and/or the Directors of On'ally Holdings PLC, will not be subscribing for any shares in the Rights Issue.

Yours faithfully  
For and on behalf of  
ON'ALLY HOLDINGS PLC  
P W CORPORATE SECRETARIAL (PVT) LTD

*Doyed*

Director / Secretaries

CW/sf

*Du*  
*Pls circulate.*  
*10/2*  
*7/2*