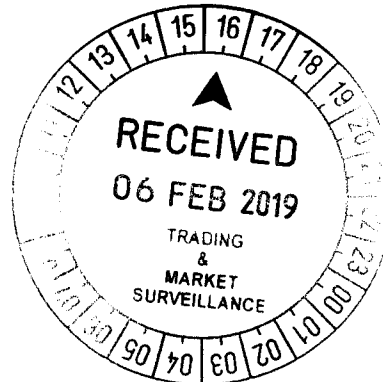




PW Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65866)

February 6, 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01



Dear Sir


PARAGON CEYLON PLC
ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE CSE LISTING RULES AS AT 31/01/2019

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that the Company is not in compliance with the minimum public holding as required by Rule 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange. The current status of the Company as at 31st January 2019 with regard to the said rule is as follows;

- | | |
|---|------------------|
| (i) Existing Float Adjusted Market Capitalisation | Rs.43,072,056/80 |
| (ii) Public Holding Percentage | 86.12% |
| (iii) Number of Public Shareholders | 333 |

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

Yours faithfully
For and on behalf of
PARAGON CEYLON PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Neelika Subasinghe
Director / Secretaries

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Circulate
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