

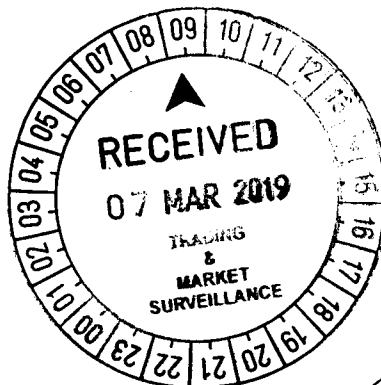
**NEXIA CORPORATE CONSULTANTS (PVT) LTD.**

(PV 106)

**Corporate Secretaries & Management Consultants**

March 07, 2019

Mr. Renuke Wijayawardhane  
 Chief Regulatory Officer  
 Colombo Stock Exchange  
 #04-01 West Block  
 World Trade Centre  
 Echelon Square  
 Colombo 1



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Dear Sir,

**RESUS ENERGY PLC****INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2018/19 - CASH AND SCRIP DIVIDEND**

The Board of Directors of Resus Energy PLC ("the Company") has authorized and approved a distribution to the shareholders by way of an Interim Dividend of LKR 9.00 per share on the Ordinary Shares in issue of the Company for the Financial Year ended 31 March 2019, to be paid in the following manner:

	LKR
Cash Dividend	2.50
Scrip Dividend	6.50
<b>Total Dividend</b>	<b>9.00</b>

The above dividend will be paid out of dividends received by the Company in respect of which the applicable taxes have already been paid by the respective companies that distributed the dividends.

Further, the distribution of the said Interim Dividend does not require shareholder approval as per the Articles of Association of the Company.

**Cash Dividend**

The cash dividend will be paid within seven (07) Market Days of the XD date (i.e. by March 27, 2019).

The XD date for the cash dividend will be seventh (7<sup>th</sup>) Market Day excluding the date of this announcement.

No. 181, First Floor, Nawala Road, Narahenpita, Colombo - 5, Sri Lanka.

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Directors : Mrs. C. R. Weragala ACIS (U.K), Mrs. S. K. Piyasena B.Sc

### Scrip Dividend

The number of shares to be issued, proportion and consideration for which shares are to be issued and the value of reserves to be capitalized for the scrip dividend based on the number of existing issued ordinary shares of the Company will be as follows:

Description	
Number of Existing Issued Ordinary Shares (No.)	58,390,263
Scrip Dividend per Share (LKR)	6.50
Amount to be Capitalized (LKR)	379,536,710.50
Consideration per Share: Three Month Volume Weighted Average Price (VWAP) as at February 28, 2019 (LKR)	22.17
Number of Ordinary Shares to be Issued (No.)	17,119,383
The Proportion for which the Shares are to be issued	3.410769126
Stated Capital as at Date (LKR)	300,000,000.00

In the opinion of the Board, the consideration/proportion for which the shares are to be issued via the scrip dividend is fair and reasonable to the Company and to all existing shareholders.

The shares arising from the scrip dividend will rank equal and *pari passu* with the existing ordinary shares issued in all respect.

The scrip dividend shares will be issued to the shareholders who are duly registered in the books of the Company as at the end of trading on the date of the allotment. Any residual fractions arising from the above will be settled in cash to the shareholders.

The XD date for the scrip dividend will be the Market Day immediately following the date of allotment.

The issue of scrip dividend is subject to the Colombo Stock Exchange approving in principle the issue and listing of the shares proposed to be issued. The listing application and the related documents will be submitted to the Exchange in due course.

The Board of Directors has reasonable grounds to believe that the Company will immediately upon the payment of dividends, satisfy the Solvency Test as required by Section 57 of the Companies Act No. 7 of 2007.

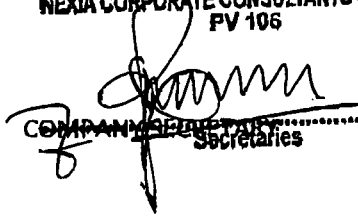
The certified extract of the resolution adopted by the Board of Directors of the Company on March 06, 2019 for the declaration of the above Interim Dividend, the Certificate of Solvency signed by the Board of Directors and the Certificate of Solvency issued by the auditors of the Company are enclosed herewith.

Yours faithfully

FOR AND ON BEHALF OF

RESUS ENERGY PLC

NEXIA CORPORATE CONSULTANTS (PVT) LTD.  
PV 106

  
.....  
Secretaries

Copy to: Financial Advisors, NDB Investment Bank Limited