

Company No: GL 12

04-01, West Block
World Trade Center, Echelon Square
Colombo 00100, Sri Lanka.

info@cse.lk
www.cse.lk

13th September 2021

**To: Chief Executive Officers
Member Firms/Trading Members**

CIRCULAR NO: 06-09-2021

Dear Sir/Madam,

REPURCHASE TRANSACTIONS ON DEBT SECURITIES CARRIED OUT ON THE OVER THE COUNTER (OTC) PLATFORM OF THE CSE

The CSE will be implementing an Over the Counter (OTC) Platform to facilitate the Repurchase (REPO) transactions on corporate debt securities on the CSE w.e.f. **16th September 2021**. The objective of implementing the OTC Board is to improve the liquidity of the corporate debt market of the CSE by facilitating the REPO transactions. The OTC Platform would be in addition to the trading of corporate debt securities on the ATS.

The OTC Platform can be utilized by the market participants only for REPO transactions on corporate debt securities. Initially, REPO transactions would be permitted only on the listed corporate debt securities through the OTC Platform.

The amendments to the Trading Rules and the CDS Rules have been approved by the Securities & Exchange Commission of Sri Lanka (SEC). The amended Trading Rules, CDS Rules and the Master Repurchase Agreement (MRA) applicable for REPO transactions will be published on the CSE website shortly.

The transaction fee options applicable for REPO transactions carried out on the OTC Platform are set out below:

Option 1:

Per REPO transaction:

CSE Fees	Rs. 4,500
CDS Fees	Rs. 4,500
SEC Cess	Rs. 1,000
Total fees per transaction	Rs.10,000

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Market Development: +94 11 2445279
Listings & Corporate Affairs: +94 11 2391128
Legal: +94 11 2440539
Human Resources: +94 11 2440163
Research & New Products: +94 11 2445279
Broker Supervision: +94 11 2440541
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Option 2:

Rs. 100,000/- per month. (no limit on the number of transactions)

The above transaction fees will be applicable to the Member/Trading Member.

The existing Members and the Trading Members of the CSE, who are licensed by the SEC to deal in debt securities, are also permitted to carry out REPO transactions on corporate debt securities on the OTC Platform.

Such Members and the Trading Members of the CSE, licensed by the SEC to deal in debt securities, who are interested in carrying out REPO transactions on corporate debt securities on the OTC Platform, are kindly requested to indicate their interest in writing to the undersigned on or before **14th September 2021**. Further, such Members/Trading Members are also requested to provide the information set out in the Annexure 1 in relation to the operations of the OTC Platform. The contact details with regard to REPO transactions on the OTC Platform is set out in Annexure 2.

Please contact the undersigned or Ms. Nilupa Perera (Head of Trading Operations & Market Surveillance) if you need any further clarifications in this regard.

Yours faithfully,



Renuke Wijayawardhane
Chief Regulatory Officer

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Annexure 1

Account Type	User Roll	User	Email	Full Name	Designation	Contact No
P1	Order/Roll over/Replacement Entry	User 1_(name)				
P2	Order/Roll over/Replacement Approver	User 2_(name)				
P3	Fund confirmation	User 3_(name)				

EX:

Account Type	User Roll	User	Email	Full Name	Designation	Contact No (Mobile)
P1	Order/Roll over/Replacement Entry	NYZ1_Jagath	Jagath@qqq.com	Jagath Perera	Executive Trading	0711111111
P2	Order/Roll over/Replacement Approver	NYZ2_Kasun	Kasun@qqq.com	Kasun Silva	Manager Trading	0722222222
P3	Fund confirmation	NYZ 3_Thilini	Thilini@qqq.com	Thilini Perera	Manager Finance	0722222222

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Annexure 2

Name of Contact Person	Designation	Email	Contact Number
Renuke Wijayawardhane	Chief Regulatory Officer	renuke@cse.lk	0112356540 (office)
Nilupa Perera	Head of Trading Operations & Market Surveillance	nilupa@cse.lk	0112356545 (office)
Dulani Warnakulasooriya	Head of Enterprise Risk Management & Post Trade Settlement	dulani@cse.lk	0112356532 (office)
Nayana Wijethunga	Assistant Manager - Trading Operations & Market Surveillance	nayana@cse.lk	0112356551 (office)
Dinushan Godewitharana	Assistant Manager, Enterprise Risk Management & Post Trade Settlement	dinushan@cse.lk	0112356534 (office)
Thilini Kariyawasam	Senior Analyst- Trading Operations & Market Surveillance	thilini@cse.lk	0112356542 (office)

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