

# **INVESTING FOR GROWTH**

LAUGFS GAS PLC INTERIM REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2017

## CHAIRMAN'S MESSAGE

Dear Stakeholder,

LAUGFS Gas Group of Companies recorded a healthy turnover growth of 49 percent for the first half of the year 2017/18 driven by the group's long and medium term strategic growth drivers. The group's Operating Profits is down by 14 percent and Profit after Tax (PAT) was down by 85 percent in comparison to the corresponding period of the previous year. This is mainly attributed to a combination of market factors, mainly the rapid increase in global Liquefied Petroleum Gas prices, and upward trajectory of world steel prices. Further, the depreciation of the value of rupee against the US dollar as well as the rising interest rates have also impacted the profitability quite significantly.

While International prices of Liquefied Petroleum Gas has been rising sharply since October 2016, domestic gas prices, which are regulated in the country, have not been adjusted accordingly in the absence of a pricing formula. This has significantly eroded the short term profitability of the group and the company has already made representations to the relevant authorities to rectify the situation with a long term sustainable solution.

In spite of the modest results of this quarter, we remain positive about our future outlook. We are focusing on aggressive yet strategically well placed investments for LAUGFS Gas PLC which will enable us to strengthen our regional presence further in the power and energy sector. With a single-minded focus on 'Investing for growth', we have identified emerging market trends with tremendous growth prospects that will yield long-term returns in safeguarding our stakeholder interests.

While we remain focused on the long term growth strategy backed by strong investments, we expect the support of the relevant authorities to implement a fair and transparent pricing mechanism for LPG that will safeguard local enterprises so that we could continue to contribute to the economic growth of the country.

Sgd.

W. K. H. Wegapitiya

Chairman/Group CEO

13<sup>th</sup> November 2017

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the quarter ended 30 September 2017

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2017 Rs.'000	2016 Rs.'000		2017 Rs.'000	2016 Rs.'000		2017 Rs.'000
<b>Revenue</b>	<b>6,393,157</b>	<b>4,282,107</b>	<b>49</b>	<b>11,568,841</b>	<b>8,197,758</b>	<b>41</b>	<b>18,065,452</b>
Cost of Sales	(4,970,163)	(2,875,726)	73	(9,363,549)	(5,842,251)	60	(13,890,580)
<b>Gross Profit</b>	<b>1,422,994</b>	<b>1,406,381</b>	<b>1</b>	<b>2,205,292</b>	<b>2,355,507</b>	<b>(6)</b>	<b>4,174,872</b>
Other Operating Income	115,463	89,852	29	229,129	187,134	22	380,584
Selling and Distribution Expenses	(386,209)	(243,944)	58	(786,328)	(479,346)	64	(1,091,888)
Administrative Expenses	(525,449)	(507,818)	3	(1,013,111)	(933,673)	9	(2,366,813)
Foreign Currency Exchange Gain/(Loss)	25,727	15,892	(62)	18,259	6,831	(167)	(50,998)
<b>Operating Profit</b>	<b>652,526</b>	<b>760,363</b>	<b>(14)</b>	<b>653,241</b>	<b>1,136,452</b>	<b>(43)</b>	<b>1,045,758</b>
Finance Cost	(565,962)	(319,630)	77	(1,100,378)	(567,550)	94	(1,549,902)
Fair Value Gain on Investment Properties	-	-	-	-	-	-	38,316
Finance Income	20,386	23,322	(13)	39,758	42,183	(6)	81,810
<b>Profit/(Loss) Before Tax</b>	<b>106,951</b>	<b>464,055</b>	<b>(77)</b>	<b>(407,379)</b>	<b>611,085</b>	<b>(167)</b>	<b>(384,019)</b>
Income Tax Expense	(66,609)	(194,622)	(66)	(8,063)	(305,130)	(97)	(243,296)
<b>Profit/(Loss) for the Period</b>	<b>40,342</b>	<b>269,433</b>	<b>(85)</b>	<b>(415,442)</b>	<b>305,955</b>	<b>(236)</b>	<b>(627,315)</b>
<b>Attributable to:</b>							
Equity Holders of the Parent	40,342	269,433	(85)	(415,442)	295,244	(241)	(638,026)
Non-Controlling Interests	-	-	-	-	10,712	-	10,712
	<b>40,342</b>	<b>269,433</b>	<b>(85)</b>	<b>(415,442)</b>	<b>305,955</b>	<b>(236)</b>	<b>(627,315)</b>
<b>Earnings Per Share :</b>							
Basic/Diluted (Rs.)	0.10	0.70	(85)	(1.07)	0.76	(241)	(1.65)
attributable to Ordinary Equity Holders of the Parent							

Note : Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 30 September 2017

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2017 Rs.'000	2016 Rs.'000		2017 Rs.'000	2016 Rs.'000		2017 Rs.'000
<b>Profit/(Loss) for the Period</b>	<b>40,342</b>	<b>269,433</b>	<b>(85)</b>	<b>(415,442)</b>	<b>305,955</b>	<b>(236)</b>	<b>(627,315)</b>
<b>Other Comprehensive Income</b>							
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Gain/(Loss) on Available for Sale Financial Assets	(4,113)	36,801	(111)	16,434	46,982	(65)	2,913
Reclassification during the Year to Profit or Loss	-	-	-	-	-	-	122,300
Currency Translation of Foreign Operations	(68,331)	43,012	(259)	(46,294)	65,731	(170)	118,427
Surplus on Revaluation of Assets Transferred to Investment Properties	-	-	-	-	-	-	136,520
Income Tax Effect	-	-	-	-	-	-	(23,961)
<b>Net Other Comprehensive Income/(Loss) to be Reclassified to Profit or Loss in Subsequent Periods</b>	<b>(72,443)</b>	<b>79,813</b>	<b>(191)</b>	<b>(29,860)</b>	<b>112,714</b>	<b>(126)</b>	<b>356,199</b>
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Actuarial Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	-	20,055
Income Tax Effect	-	-	-	-	-	-	(6,178)
<b>Net Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,877</b>
<b>Other Comprehensive Income/(Loss) for the Period Net of Tax</b>	<b>(72,443)</b>	<b>79,813</b>	<b>(191)</b>	<b>(29,860)</b>	<b>112,714</b>	<b>(126)</b>	<b>370,076</b>
<b>Total Comprehensive Income/(Loss) for the Period Net of Tax</b>	<b>(32,102)</b>	<b>349,246</b>	<b>(109)</b>	<b>(445,302)</b>	<b>418,669</b>	<b>(206)</b>	<b>(257,238)</b>
<b>Attributable to:</b>							
Equity Holders of the Parent	(32,102)	349,246	(109)	(445,302)	409,314	(209)	(266,593)
Non-Controlling Interests	-	-	-	-	9,355	(100)	9,355
	<b>(32,102)</b>	<b>349,246</b>	<b>(109)</b>	<b>(445,302)</b>	<b>418,669</b>	<b>(206)</b>	<b>(257,238)</b>

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## LAUGFS Gas PLC

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2017

	Unaudited As at 30.09.2017 Rs.'000	Unaudited As at 30.09.2016 Rs.'000	Audited As at 31.03.2017 Rs.'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23,955,142	20,076,330	22,625,858
Investment Properties	2,282,812	735,500	2,270,800
Intangible Assets	3,055,140	3,070,205	3,088,813
Prepayments	99,698	109,135	105,751
Non-Current Financial Assets	141,265	166,275	122,828
Deferred Tax Assets	18,817	15,273	17,394
	<b>29,552,874</b>	<b>24,172,718</b>	<b>28,231,444</b>
<b>Current Assets</b>			
Inventories	1,125,076	521,160	1,428,210
Trade and Other Receivables	3,876,632	2,998,425	3,822,731
Prepayments	39,123	94,028	85,250
Income Tax Recoverable	247,459	171,184	205,100
Current Financial Assets	2,924	3,441	2,692
Cash and Short-Term Deposits	2,741,513	2,767,898	2,058,564
	<b>8,032,727</b>	<b>6,556,136</b>	<b>7,602,549</b>
<b>Total Assets</b>	<b>37,585,601</b>	<b>30,728,854</b>	<b>35,833,993</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Stated Capital	3,285,000	3,285,000	3,285,000
Available for Sale Reserve	(177,322)	(271,986)	(193,756)
Foreign Currency Translation Reserve	140,513	133,443	186,807
Revaluation Reserve	112,559	-	112,559
Retained Earnings	3,845,237	5,203,756	4,253,763
Equity attributable to Equity Holders of the Parent	<b>7,205,987</b>	<b>8,350,213</b>	<b>7,644,374</b>
Non-Controlling Interests	-	-	-
<b>Total Equity</b>	<b>7,205,987</b>	<b>8,350,213</b>	<b>7,644,374</b>
<b>Non-Current Liabilities</b>			
Interest Bearing Loans and Borrowings	16,261,448	9,870,395	15,443,240
Employee Benefit Liability	276,822	284,737	265,104
Deferred Tax Liability	538,986	937,477	670,652
Refundable Deposits	2,120,164	1,987,261	2,092,151
Deferred Income	712,152	597,534	689,989
	<b>19,909,572</b>	<b>13,677,403</b>	<b>19,161,137</b>
<b>Current Liabilities</b>			
Trade and Other Payables	3,912,711	1,611,625	3,801,627
Interest Bearing Loans and Borrowings	5,802,856	6,291,665	4,336,425
Deferred Income	16,491	9,709	14,572
Refundable Deposits	225,504	211,302	222,495
Income Tax Payable	512,478	576,937	653,362
	<b>10,470,041</b>	<b>8,701,238</b>	<b>9,028,482</b>
<b>Total Equity and Liabilities</b>	<b>37,585,601</b>	<b>30,728,854</b>	<b>35,833,993</b>
<b>Net Assets Per Share (Rs.)</b>	<b>18.62</b>	<b>21.58</b>	<b>19.75</b>

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

**Dilshan Perera**

Finance Director

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

**W.K.H. Wegapitiya**

Director

10 November 2017

Colombo

(Sgd).

**U.K. Thilak De Silva**

Director

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2017

	Stated Capital	Retained Earnings	Available for Sale Reserve	Revaluation Reserves	Foreign Currency Translation Reserve	Total	Non- Controlling Interests	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01 April 2017</b>	3,285,000	4,253,763	(193,756)	112,559	186,807	7,644,374	-	7,644,374
Profit /(Loss) for the period	-	(415,442)	-	-	-	(415,442)	-	(415,442)
Other Comprehensive Income/(Loss) for the period	-	-	16,434	-	(46,294)	(29,860)	-	(29,860)
Total Comprehensive Income/(Loss) for the period	-	(415,442)	16,434	-	(46,294)	(445,302)	-	(445,302)
Deferred Tax Liability Reversal during the period	-	11,781	-	-	-	11,781	-	11,781
Reversal of Surplus on revaluation for Disposal of Property, Plant and Equipments	-	(4,865)	-	-	-	(4,865)	-	(4,865)
<b>Balance as at 30 September 2017</b>	<b>3,285,000</b>	<b>3,845,237</b>	<b>(177,322)</b>	<b>112,559</b>	<b>140,513</b>	<b>7,205,987</b>	<b>-</b>	<b>7,205,987</b>
<b>Balance as at 01 April 2016</b>	3,285,000	5,395,273	(318,968)	-	48,439	8,409,744	1,195,844	9,605,588
Profit for the period	-	295,244	-	-	-	295,244	10,712	305,955
Other Comprehensive Income for the period	-	-	46,982	-	65,731	112,714	(1,357)	111,357
Total Comprehensive Income for the period	-	295,244	46,982	-	65,731	407,957	9,355	417,312
Dividend Paid (Final 2015/2016)	-	(387,000)	-	-	-	(387,000)	-	(387,000)
Deferred Tax Liability Reversal during the period	-	13,840	-	-	-	13,840	290	14,129
Acquisition of Non-Controlling Interests	-	(113,601)	-	-	19,273	(94,328)	(1,205,488)	(1,299,816)
<b>Balance as at 30 September 2016</b>	<b>3,285,000</b>	<b>5,203,756</b>	<b>(271,986)</b>	<b>-</b>	<b>133,443</b>	<b>8,350,213</b>	<b>-</b>	<b>8,350,213</b>

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## LAUGFS Gas PLC

## CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 September 2017

	Unaudited 2017 Rs.'000	Unaudited 2016 Rs.'000
<b>Cash Flows Generated from/(Used in) Operating Activities</b>		
<b>Cash Flows from Operating Activities</b>		
Profit/(Loss) Before Tax	(407,379)	611,085
<b>Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:</b>		
Amortization of Intangible Assets	12,371	11,756
Decrease /(Increase) in Fair Value of Quoted Equity Securities	(231)	(1,169)
Depreciation of Property, Plant and Equipment	630,165	441,948
Finance Costs	1,100,378	567,550
Finance Income	(39,758)	(42,183)
Dividend Income	(3,515)	(1,601)
Provision for Employee Benefit Liability	13,269	16,266
Provision for Worker's Profit Participation Fund	11,320	19,109
(Profit)/Loss on Disposal of Property, Plant & Equipment	860	(7,735)
Exchange Rate Difference Adjustments	(12,866)	36,490
<b>Operating Profit Before Working Capital Changes</b>	<b>1,304,612</b>	<b>1,651,516</b>
<b>Working Capital Adjustments:</b>		
(Increase)/Decrease in Inventories	303,135	372,957
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(86,628)	2,155,943
Increase/(Decrease) in Trade and Other Payables	178,769	(2,767,748)
Increase/(Decrease) in Deferred Income	43,419	75,232
<b>Cash Generated from Operating Activities</b>	<b>1,743,306</b>	<b>1,487,901</b>
Employee Benefit Liability Costs Paid	(3,693)	(32,459)
Finance Costs Paid	(1,100,378)	(567,550)
Income Tax Paid	(303,149)	(50,677)
Refundable Deposits Received	289,534	298,477
Refund/Transfers of Refundable Deposits	(258,512)	(183,391)
<b>Net Cash Flows Generated from Operating Activities</b>	<b>367,107</b>	<b>952,300</b>
<b>Cash Flows from / (Used in) Investing Activities</b>		
Acquisition of Intangible Assets	(7,027)	-
Acquisition of Property, Plant and Equipment	(1,979,800)	(4,887,963)
Acquisition of Investment Properties	(12,012)	-
Dividend Received	3,515	188,876
Investments in Quoted Equity Securities	(2,004)	-
Proceeds from Disposal of Property, Plant and Equipment	3,412	29,309
<b>Net Cash Flows from/(Used in) Investing Activities</b>	<b>(1,993,916)</b>	<b>(4,669,779)</b>
<b>Cash Flows from / (Used in) Financing Activities</b>		
Dividend Paid	-	(387,000)
Finance Income	39,758	42,183
Proceeds from Interest Bearing Loans and Borrowings	7,809,959	8,616,284
Repayment of Interest Bearing Loans and Borrowings	(5,807,771)	(4,521,299)
Principal Payment under Finance Lease Liabilities	-	(3,213)
Acquisition of Non-Controlling Interest	-	(1,299,816)
<b>Net Cash Flows from/(Used) in Financing Activities</b>	<b>2,041,946</b>	<b>2,447,139</b>
<b>Net Decrease in Cash and Cash Equivalent</b>	<b>415,137</b>	<b>(1,270,339)</b>
<b>Cash and Cash Equivalent at the Beginning of the Period</b>	<b>1,416,302</b>	<b>3,388,639</b>
<b>Cash and Cash Equivalent at the End of the Period</b>	<b>1,831,439</b>	<b>2,118,300</b>

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## LAUGFS Gas PLC

## COMPANY INCOME STATEMENT

For the quarter ended 30 September 2017

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2017 Rs.'000	2016 Rs.'000		2017 Rs.'000	2016 Rs.'000		2017 Rs.'000
<b>Revenue</b>	<b>3,202,341</b>	<b>2,441,770</b>	<b>31</b>	<b>5,939,677</b>	<b>4,847,125</b>	<b>23</b>	<b>10,386,886</b>
Cost of Sales	(2,837,444)	(1,853,213)	53	(5,553,672)	(3,878,035)	43	(9,244,996)
<b>Gross Profit</b>	<b>364,897</b>	<b>588,557</b>	<b>(38)</b>	<b>386,005</b>	<b>969,090</b>	<b>(60)</b>	<b>1,141,891</b>
Other Operating Income	117,825	274,481	(57)	231,474	368,618	(37)	1,156,919
Selling and Distribution Expenses	(224,992)	(167,126)	35	(489,406)	(337,499)	45	(735,761)
Administrative Expenses	(128,358)	(134,939)	(5)	(261,621)	(271,084)	(3)	(792,919)
Foreign Currency Exchange Gain/(Loss)	29,341	16,833	(74)	37,725	13,151	(187)	(24,717)
<b>Operating Profit/(Loss)</b>	<b>158,711</b>	<b>577,807</b>	<b>(73)</b>	<b>(95,824)</b>	<b>742,276</b>	<b>(113)</b>	<b>745,412</b>
Finance Cost	(371,472)	(246,639)	51	(725,194)	(447,698)	62	(1,225,388)
Fair Value Gain on Investment Properties	-	-	-	-	-	-	26,000
Finance Income	1,019	1,535	(34)	2,093	3,121	(33)	5,654
<b>Profit/(Loss) Before Tax</b>	<b>(211,741)</b>	<b>332,703</b>	<b>(164)</b>	<b>(818,925)</b>	<b>297,700</b>	<b>(375)</b>	<b>(448,321)</b>
Income Tax Expense	44,849	(42,682)	(205)	143,531	(76,889)	(287)	189,194
<b>Profit/(Loss) for the Period</b>	<b>(166,893)</b>	<b>290,021</b>	<b>(158)</b>	<b>(675,395)</b>	<b>220,811</b>	<b>(406)</b>	<b>(259,128)</b>
<b>Attributable to:</b>							
Equity Holders of the Parent	(166,893)	290,021	(158)	(675,395)	220,811	(406)	(259,128)
Non-Controlling Interests	-	-	-	-	-	-	-
	<b>(166,893)</b>	<b>290,021</b>	<b>(158)</b>	<b>(675,395)</b>	<b>220,811</b>	<b>(406)</b>	<b>(259,128)</b>

Note : Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.



## COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 30 September 2017

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2017 Rs.'000	2016 Rs.'000		2017 Rs.'000	2016 Rs.'000		2017 Rs.'000
<b>Profit/(Loss) for the Period</b>	<b>(166,893)</b>	<b>290,021</b>	<b>(158)</b>	<b>(675,395)</b>	<b>220,811</b>	<b>(406)</b>	<b>(259,128)</b>
<b>Other Comprehensive Income</b>							
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Reclassification during the Year to Profit or Loss	-	-	-	-	-	-	122,300
Gain/(Loss) on Available for Sale Financial Assets	(4,113)	36,801	(111)	16,434	46,982	(65)	2,913
<b>Net Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods</b>	<b>(4,113)</b>	<b>36,801</b>	<b>(111)</b>	<b>16,434</b>	<b>46,982</b>	<b>(65)</b>	<b>125,213</b>
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	11,123
Income Tax Effect	-	-	-	-	-	-	(2,225)
<b>Net Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,898</b>
<b>Other Comprehensive Income/(Loss) for the Period Net of Tax</b>	<b>(4,113)</b>	<b>36,801</b>	<b>(111)</b>	<b>16,434</b>	<b>46,982</b>	<b>(65)</b>	<b>134,111</b>
<b>Total Comprehensive Income/(Loss) for the Period Net of Tax</b>	<b>(171,006)</b>	<b>326,822</b>	<b>(152)</b>	<b>(658,961)</b>	<b>267,793</b>	<b>(346)</b>	<b>(125,017)</b>
<b>Attributable to:</b>							
Equity Holders of the Parent	(171,006)	326,822	(152)	(658,961)	267,793	(346)	(125,017)
	<b>(171,006)</b>	<b>326,822</b>	<b>(152)</b>	<b>(658,961)</b>	<b>267,793</b>	<b>(346)</b>	<b>(125,017)</b>

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

## LAUGFS Gas PLC

## COMPANY STATEMENT OF FINANCIAL POSITION

As at 30 September 2017

	Unaudited As at 30.09.2017 Rs.'000	Unaudited As at 30.09.2016 Rs.'000	Audited As at 31.03.2017 Rs.'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6,963,455	6,535,855	6,629,727
Investment Properties	761,500	735,500	761,500
Intangible Assets	18,540	31,971	25,177
Investments in Subsidiaries	12,170,337	7,150,337	11,850,337
Non-Current Financial Assets	141,265	166,275	122,828
	<b>20,055,097</b>	<b>14,619,938</b>	<b>19,389,569</b>
<b>Current Assets</b>			
Inventories	375,206	221,290	569,521
Trade and Other Receivables	3,087,434	6,962,461	3,390,784
Prepayments	8,266	10,230	18,879
Income Tax Recoverable	230,006	169,210	202,210
Current Financial Assets	2,924	3,441	2,692
Cash and Short-Term Deposits	255,238	141,081	287,878
	<b>3,959,074</b>	<b>7,507,714</b>	<b>4,471,965</b>
<b>Total Assets</b>	<b>24,014,171</b>	<b>22,127,652</b>	<b>23,861,534</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Stated Capital	3,285,000	3,285,000	3,285,000
Available for Sale Reserve	(177,322)	(271,986)	(193,756)
Retained Earnings	3,543,774	4,704,909	4,215,871
Equity attributable to Equity Holders of the Parent	<b>6,651,452</b>	<b>7,717,923</b>	<b>7,307,115</b>
<b>Total Equity</b>	<b>6,651,452</b>	<b>7,717,923</b>	<b>7,307,115</b>
<b>Non-Current Liabilities</b>			
Interest Bearing Loans and Borrowings	7,578,019	4,131,640	8,120,292
Employee Benefit Liability	61,347	68,866	59,875
Deferred Tax Liability	439,704	858,228	592,349
Refundable Deposits	2,029,540	1,901,718	2,002,455
Deferred Income	712,152	597,534	670,652
	<b>10,820,763</b>	<b>7,557,986</b>	<b>11,445,623</b>
<b>Current Liabilities</b>			
Trade and Other Payables	1,529,224	1,121,949	1,398,999
Interest Bearing Loans and Borrowings	4,770,737	5,508,782	3,472,730
Deferred Income	16,491	9,709	14,572
Refundable Deposits	225,504	211,302	222,495
	<b>6,541,956</b>	<b>6,851,743</b>	<b>5,108,796</b>
<b>Total Equity and Liabilities</b>	<b>24,014,171</b>	<b>22,127,652</b>	<b>23,861,534</b>
<b>Net Assets Per Share (Rs.)</b>	<b>17.19</b>	<b>19.94</b>	<b>18.88</b>

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

**Dilshan Perera**

Finance Director

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

**W.K.H.Wegapitiya**

Director

(Sgd).

**U.K.Thilak De Silva**

Director

10 November 2017

Colombo

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

**LAUGFS Gas PLC**
**COMPANY STATEMENT OF CHANGES IN EQUITY**

For the six months ended 30 September 2017

	<b>Stated</b>	<b>Retained</b>	<b>Available for</b>	<b>Total</b>
	<b>Capital</b>	<b>Earnings</b>	<b>Sale Reserve</b>	
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
<b>Balance as at 01 April 2017</b>	3,285,000	4,215,871	(193,756)	7,307,115
Profit for the period	-	(675,395)	-	(675,395)
Other Comprehensive Income for the period	-	-	16,434	16,434
Total Comprehensive Income for the period	-	(675,395)	16,434	(658,960.86)
Deferred Tax Liability Reversal during the period	-	8,163	-	8,163
Reversal of Surplus on revaluation for Disposal of Property, Plant and Equipments	-	(4,865)	-	(4,865)
<b>Balance as at 30 September 2017</b>	<b>3,285,000</b>	<b>3,543,774</b>	<b>(177,322)</b>	<b>6,651,452</b>
<b>Balance as at 01 April 2016</b>	<b>3,285,000</b>	<b>4,862,981</b>	<b>(318,968)</b>	<b>7,829,013</b>
Profit for the period	-	220,811	-	220,811
Other Comprehensive Income for the period	-	-	46,982	46,982
Total Comprehensive Income for the period	-	220,811	46,982	267,793
Dividend Paid (Final 2015/2016)	-	(387,000)	-	(387,000)
Deferred Tax Liability Reversal during the period	-	8,117	-	8,117
<b>Balance as at 30 September 2016</b>	<b>3,285,000</b>	<b>4,704,909</b>	<b>(271,986)</b>	<b>7,717,923</b>

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

# LAUGFS Gas PLC

## COMPANY STATEMENT OF CASH FLOWS

For the six months ended 30 September 2017

	Unaudited 2017 Rs.'000	Unaudited 2016 Rs.'000
<b>Cash Flows Generated from/(Used in) Operating Activities</b>		
<b>Cash Flows from Operating Activities</b>		
Profit/(Loss) Before Tax	(818,925)	297,700
<b>Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:</b>		
Amortization of Intangible Assets	6,787	6,794
Decrease /(Increase) in Fair Value of Quoted Equity Securities	(231)	(1,169)
Depreciation of Property, Plant and Equipment	214,670	196,923
Finance Costs	725,194	447,698
Finance Income	(2,093)	(3,121)
Dividend Income	(7,275)	(188,876)
Provision for Employee Benefit Liability	4,287	6,461
(Profit)/Loss on Disposal of Property, Plant and Equipment	1,632	(7,629)
Exchange Rate Difference Adjustments	1,844	4,997
<b>Operating Profit Before Working Capital Changes</b>	125,889	759,778
<b>Working Capital Adjustments:</b>		
(Increase)/ Decrease in Inventories	194,314	289,977
(Increase)/Decrease in Trade and Other Receivables and Prepayments	313,963	(2,133,000)
Increase/ (Decrease) in Trade and Other Payables	135,026	51,287
Increase/ (Decrease) in Deferred Income	43,419	75,232
<b>Cash Generated from Operating Activities</b>	812,611	(956,726)
Employee Benefit Liability Costs Paid	(2,814)	(385)
Finance Costs Paid	(725,194)	(447,698)
Income Tax Paid	(28,747)	(12,804)
Refund/Transfers of Refundable Deposits	(258,512)	(181,783)
Refundable Deposits Received	288,607	292,585
<b>Net Cash Flows Generated from Operating Activities</b>	85,950	(1,306,811)
<b>Cash Flows from / (Used in) Investing Activities</b>		
Acquisition of Intangible Assets	(149)	-
Acquisition of Property, Plant and Equipment	(556,960)	(590,361)
Dividend Received	7,275	188,876
Investments in Quoted Equity Securities	(2,004)	-
Investments in Subsidiaries	(320,000)	(1,351,556)
Proceeds from Disposal of Property, Plant and Equipment	2,064	29,187
<b>Net Cash Flows from/(Used in) Investing Activities</b>	(869,773)	(1,723,854)
<b>Cash Flows from / (Used in) Financing Activities</b>		
Dividend Paid	-	(387,000)
Finance Income	2,093	3,121
Proceeds from Interest Bearing Loans and Borrowings	6,236,015	5,844,874
Repayment of Interest Bearing Loans and Borrowings	(5,528,609)	(4,225,852)
<b>Net Cash Flows from / (Used) in Financing Activities</b>	709,499	1,235,143
<b>Net Decrease in Cash and Cash Equivalent</b>	(74,324)	(1,795,522)
<b>Cash and Cash Equivalent at the Beginning of the Period</b>	(114,131)	1,471,483
<b>Cash and Cash Equivalent at the End of the Period</b>	(188,455)	(324,039)

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 17 form an integral part of these financial statements.

Operating Segments	Energy		Energy- Overseas		Other Services		Leisure & Hospitality		Property Development		Power		Transportation & Logistics		Trading		Eliminations/Adjustments		Group	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Revenue</b>																				
External Customers	5,936,229	4,847,125	3,960,548	2,567,646	655,964	589,842	312,354	170,599	52,315	-	504,726	22,547	146,705	-	-	-	-	-	11,568,841	8,197,758
Inter-Segment	3,449	-	-	-	-	-	-	-	21,340	-	-	-	493,431	599,456	1,038,284	1,307,275	(1,556,504)	(1,906,731)	-	-
<b>Total Revenue</b>	<b>5,939,677</b>	<b>4,847,125</b>	<b>3,960,548</b>	<b>2,567,646</b>	<b>655,964</b>	<b>589,842</b>	<b>312,354</b>	<b>170,599</b>	<b>73,656</b>	<b>-</b>	<b>504,726</b>	<b>22,547</b>	<b>640,135</b>	<b>599,456</b>	<b>1,038,284</b>	<b>1,307,275</b>	<b>(1,556,504)</b>	<b>(1,906,731)</b>	<b>11,568,841</b>	<b>8,197,758</b>
<b>Results</b>																				
Operating Profit	(95,824)	742,276	195,782	347,287	237,378	221,266	(63,238)	(72,339)	57,159	(5,584)	354,376	(331)	94,569	226,074	(70,493)	53,224	(56,469)	(375,421)	653,241	1,136,452
Finance Costs	(725,194)	(447,698)	-	-	(695)	(1,076)	(131,810)	(76,677)	(16,110)	(1,881)	(198,785)	(9,570)	(27,783)	(30,649)	-	-	-	-	(1,100,378)	(567,550)
Finance Income	2,093	3,121	19,295	15,781	16,704	8,493	193	535	193	89	1,091	286	188	13,877	-	-	-	-	39,758	42,183
Profit/(Loss) Before Tax	(818,925)	297,700	215,077	363,069	253,387	228,683	(194,855)	(148,480)	41,243	(7,376)	156,683	(9,615)	66,974	209,303	(70,493)	53,224	(56,469)	(375,421)	(407,379)	611,085
Income Tax Expense	143,531	(76,889)	(82,541)	(135,530)	(57,344)	(50,517)	45	131	(11,793)	(6)	(544)	(4,310)	9	(23)	-	-	574	(37,987)	(8,063)	(305,130)
<b>Profit/(Loss) for the Six Months</b>	<b>(675,395)</b>	<b>220,811</b>	<b>132,536</b>	<b>227,538</b>	<b>196,042</b>	<b>178,166</b>	<b>(194,810)</b>	<b>(148,349)</b>	<b>29,450</b>	<b>(7,381)</b>	<b>156,138</b>	<b>(13,925)</b>	<b>66,983</b>	<b>209,280</b>	<b>(70,493)</b>	<b>53,224</b>	<b>(55,895)</b>	<b>(413,408)</b>	<b>(415,442)</b>	<b>305,955</b>
Gain/(Loss) on Available for Sale Financial Assets	16,434	46,982	-	-	44,999	(691)	-	-	-	-	-	-	-	-	-	-	(44,999)	691	16,434	46,982
Currency Translation of Foreign Operations	-	-	(21,900)	30,145	-	-	(1)	-	-	-	-	-	-	-	3,740	(3,255)	(28,133)	38,841	(46,294)	65,731
<b>Total Comprehensive Income for the Six Months Net of Tax</b>	<b>(658,961)</b>	<b>267,793</b>	<b>110,636</b>	<b>257,683</b>	<b>241,042</b>	<b>177,475</b>	<b>(194,811)</b>	<b>(148,349)</b>	<b>29,450</b>	<b>(7,381)</b>	<b>156,138</b>	<b>(13,925)</b>	<b>66,983</b>	<b>209,280</b>	<b>(66,753)</b>	<b>49,969</b>	<b>(129,027)</b>	<b>(373,876)</b>	<b>(445,302)</b>	<b>418,669</b>
<b>Assets &amp; Liabilities</b>																				
<b>Non-Current Assets</b>																				
<b>Total Non-Current Assets</b>	<b>20,055,097</b>	<b>14,619,938</b>	<b>1,200,764</b>	<b>1,088,234</b>	<b>568,027</b>	<b>319,098</b>	<b>5,196,906</b>	<b>4,851,836</b>	<b>1,812,799</b>	<b>1,300,450</b>	<b>5,588,339</b>	<b>4,089,700</b>	<b>5,576,865</b>	<b>2,893,378</b>	<b>1,320,337</b>	<b>1,303,505</b>	<b>(11,766,261)</b>	<b>(6,293,421)</b>	<b>29,552,874</b>	<b>24,172,718</b>
<b>Current Assets</b>																				
<b>Total Current Assets</b>	<b>3,959,074</b>	<b>7,507,714</b>	<b>2,779,581</b>	<b>2,432,374</b>	<b>491,554</b>	<b>695,538</b>	<b>227,472</b>	<b>427,970</b>	<b>236,035</b>	<b>397,047</b>	<b>645,947</b>	<b>256,047</b>	<b>1,448,778</b>	<b>961,634</b>	<b>461,356</b>	<b>327,507</b>	<b>(2,217,069)</b>	<b>(6,449,695)</b>	<b>8,032,727</b>	<b>6,556,136</b>
<b>Total Assets</b>																			<b>37,585,601</b>	<b>30,728,854</b>
<b>Non-Current Liabilities</b>																				
<b>Total Non-Current Liabilities</b>	<b>10,820,763</b>	<b>7,557,986</b>	<b>313,297</b>	<b>346,578</b>	<b>48,259</b>	<b>45,503</b>	<b>1,667,049</b>	<b>1,660,799</b>	<b>307,357</b>	<b>310,556</b>	<b>3,437,959</b>	<b>2,664,625</b>	<b>3,319,800</b>	<b>1,091,357</b>	<b>-</b>	<b>-</b>	<b>(4,911)</b>	<b>-</b>	<b>19,909,572</b>	<b>13,677,403</b>
<b>Current Liabilities</b>																				
<b>Total Current Liabilities</b>	<b>6,541,956</b>	<b>6,851,743</b>	<b>1,872,247</b>	<b>1,638,590</b>	<b>151,268</b>	<b>115,312</b>	<b>1,693,621</b>	<b>2,803,258</b>	<b>148,322</b>	<b>524,574</b>	<b>452,747</b>	<b>1,257,850</b>	<b>1,336,672</b>	<b>1,733,560</b>	<b>474,099</b>	<b>210,035</b>	<b>(2,200,891)</b>	<b>(6,433,685)</b>	<b>10,470,041</b>	<b>8,701,238</b>
<b>Total Liabilities</b>																			<b>30,379,613</b>	<b>22,378,641</b>

The above figures are subject to audit.  
Figures in brackets indicates deductions.

**1 Corporate Information**

LAUGFS Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka. Its ordinary voting and non voting shares are listed on Main Board of Colombo Stock Exchange.

The interim financial statements of the group and company for the Quarter ended 30 September 2017 were authorised for issue by the board of directors on 10 November 2017

**2 Basis of Preparation**

The Interim financial statements of LAUGFS Gas PLC have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (here after referred as "SLFRS") issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and accounting policies set out in the Annual Report for the year ended 31 March 2017.

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2017.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for "investment properties", "non-current financial assets" and "current financial assets" which have been measured at fair value.

**3 Share Information****3.1. Public share holdings**

The percentage of ordinary voting shares held by the public as at 30 September 2017 were 25.22% (30 June 2017 - 25.22%).

Total number of shareholders who hold the public holding as at 30 September 2017 were 9,351 (30 June 2017 were 9,282).

**3.2 Directors Share holdings**

The number of shares held by the Board of directors are as follows

**Ordinary Voting Shares**

<b>As at</b>	<b>30-09-2017</b>	<b>30-06-2017</b>
<b>Name of Directors</b>		
Mr W K H Wegapitiya	1,411,536	1,411,536
Mr U K Thilak De Silva	1,077,897	1,077,897
Mr H A Ariyaratne	3,900	3,900
Mr C L De Alwis	1,000	1,000
Mr P M Kumarasinghe	4,800	4,800
Mr T K Bandaranayake	Nil	Nil
Mr. N M Prakash	17,000	17,000
Mr. A R D Perera	Nil	Nil
Mr. A N Ranasinghe	Nil	Nil

**Ordinary Non Voting Shares**

<b>As at</b>	<b>30-09-2017</b>	<b>30-06-2017</b>
<b>Name of Directors</b>		
Mr W K H Wegapitiya	Nil	Nil
Mr U K Thilak De Silva	Nil	Nil
Mr H A Ariyaratne	3,400	3,400
Mr C L De Alwis	500	500
Mr P M Kumarasinghe	Nil	Nil
Mr T K Bandaranayake	Nil	Nil
Mr. N M Prakash	Nil	Nil
Mr. A R D Perera	Nil	Nil
Mr. A N Ranasinghe	Nil	Nil

**3.3 Chief Executive Officer's Share holdings****Ordinary Voting Shares**

<b>As at</b>	<b>30-09-2017</b>	<b>30-06-2017</b>
<b>Name</b>		
Mr Ashan De Silva	12,600	12,600

**Ordinary Non Voting Shares**

<b>As at</b>	<b>30-09-2017</b>	<b>30-06-2017</b>
<b>Name</b>		
Mr Ashan De Silva	22,500	22,500

**3.4 Twenty Largest Shareholders of the company are as follows**  
**Ordinary Voting Shares**

As at Name of Shareholder	30-09-2017		30-06-2017	
	No.of Shares	%	No.of Shares	%
1 LAUGFS HOLDINGS LIMITED	246,057,450	73.45	246,057,450	73.45
2 EMPLOYEES PROVIDENT FUND	57,897,800	17.28	57,897,800	17.28
3 SEYLAN BANK PLC / CARLINES HOLDINGS (PRIVATE) LIMITED	2,291,303	0.68	2,110,967	0.63
4 MR W K H WEGAPITIYA	1,411,536	0.42	1,411,536	0.42
5 DEUTSCHE BANK AG AS TRUSTEE FOR NAMAL ACUITY VALUE FUND	1,339,563	0.40	1,339,563	0.40
6 DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,318,182	0.39	1,318,182	0.39
7 AMANA BANK PLC / ALMAS ORGANISATION (PVT) LTD	1,259,867	0.38	1,358,728	0.41
8 DEUTSCHE BANK AG-NAMAL GROWTH FUND	1,198,934	0.36	1,198,934	0.36
9 MR U K T N DE SILVA	1,077,897	0.32	1,077,897	0.32
10 LAUGFS SUNUP SUPERMARKET (PVT) LTD	1,000,000	0.30	1,000,000	0.30
11 GAS AUTO LANKA LIMITED	922,600	0.28	922,600	0.28
12 MR G Y N MAHINKANDA	779,272	0.23	779,272	0.23
13 MR H D M P SIRIWARDENA	749,000	0.22	749,000	0.22
14 MR M K DE VOS & MRS D J DE VOS	620,000	0.19	700,000	0.21
15 MR. H A VAN STARREX	358,441	0.11	358,441	0.11
16 EMPLOYEES TRUST FUND BOARD	205,304	0.06	205,304	0.06
17 MR. C S KARIYAWASAN	200,000	0.06	200,000	0.06
18 CEYLON BISCUITS LIMITED	170,000	0.05	170,000	0.05
19 BANK OF CEYLON NO. 1 ACCOUNT	168,727	0.05	168,727	0.05
20 MRS C N G NARAYANA	162,300	0.05	162,300	0.05



## NOTES TO THE FINANCIAL STATEMENTS

**3.5 Twenty Largest Shareholders of the company are as follows**  
**Ordinary Non Voting Shares**

As at Name of Shareholder	30-09-2017		30-06-2017	
	No.of Shares	%	No.of Shares	%
1 EMPLOYEES PROVIDENT FUND	18,041,300	34.69	18,041,300	34.69
2 HSBC INTL NOM LTD - STATE STREET LUXEMBOURG C/O SSBT - ALLIANCEBERNSTEIN NEXT 50 EMERGING MARKETS (MASTER) FUND SICAV-SIF S.C.SP.	3,846,247	7.40	3,846,247	7.40
3 BANK OF CEYLON NO. 1 ACCOUNT	3,420,538	6.58	3,420,538	6.58
4 DEUTSCHE BANK AG AS TRUSTEE FOR J B VANTAGE VALUE EQUITY FUND	2,505,696	4.82	2,505,696	4.82
5 SEYLAN BANK PLC/ CARLINES HOLDINGS (PRIVATE) LIMITED	2,154,064	4.14	2,254,064	4.33
6 J. B. COCOSHELL (PVT) LTD	1,318,000	2.53	1,075,000	2.07
7 AMANA BANK PLC / ALMAS ORGANISATION (PVT) LIMITED	1,248,645	2.40	1,121,590	2.16
8 MR. A.M. WEERASINGHE	813,471	1.56	813,471	1.56
9 COMMERCIAL BANK OF CEYLON PLC/DUNAMIS CAPITAL PLC	793,906	1.53	798,906	1.54
10 SANDWAVE LIMITED	733,931	1.41	748,931	1.44
11 DEUTSCHE BANK AG - NATIONAL EQUITY FUND	663,000	1.28	663,000	1.28
12 SEYLAN BANK PLC / S R FERNANDO	502,018	0.97	502,018	0.97
13 MR. G H I JAFFERJEE	442,008	0.85	442,008	0.85
14 GOLD INVESTMENT LIMITED	390,000	0.75	390,000	0.75
15 MRS C N G NARAYANA	378,800	0.73	378,800	0.73
16 MRS S D AMARASINGHE	372,400	0.72	372,400	0.72
17 NARATHA VENTURES (PRIVATE) LIMITED	308,000	0.59	308,000	0.59
18 PERSHING LLC S/A AVERBACH GRAUSON & CO.	307,604	0.59	307,604	0.59
19 MR. M A VALABHJI	280,000	0.54	280,000	0.54
20 MR. S SIVASHANTH	254,447	0.49	254,447	0.49

**3.6 Stated Capital**

Stated Capital is represented by number of shares in issue as given below.

As at	30-09-2017	30-06-2017
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	<u>387,000,086</u>	<u>387,000,086</u>

# LAUGFS Gas PLC

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## NOTES TO THE FINANCIAL STATEMENTS

### 3.7 Market price per share

For the three months ended	30-09-2017		30-09-2016	
	Rs.		Rs.	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
Highest	29.30	25.40	40.00	37.50
Lowest	24.50	20.00	34.90	33.60
Last Traded	25.70	22.60	35.00	34.70

### 4 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2017.

### 5 Events occurring after the reporting date

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

## Corporate Information

<b>Name of the company</b>	: LAUGFS Gas PLC
<b>Company No</b>	: PV - 8330 PB/PQ
<b>Legal Form</b>	: A Public Quoted Company with Limited Liability
<b>Subsidiaries</b>	: LAUGFS Gas (Bangladesh) Ltd. LAUGFS Eco Sri (Pvt) Ltd. LAUGFS Leisure Ltd. LAUGFS Property Developers (Pvt) Ltd. LAUGFS Power Ltd. LAUGFS Maritime Services (Pvt) Ltd. SLOGAL Energy DMCC LAUGFS Terminals Ltd.
<b>Sub Subsidiaries</b>	: LAUGFS Hotel Management Services (Pvt) Ltd. Anantaya Wadduwa (Pvt) Ltd. Anantaya Passekudah (Pvt) Ltd. Anorchi Lanka (Pvt) Ltd. Iris Eco Power Lanka (Pvt) Ltd. Ginigathhena Thiniyagala Mini Hydro Power (Pvt) Ltd. Pams Power (Pvt) Ltd. LAUGFS Maldives (Pvt) Ltd LAUGFS On Reid (Pvt) Ltd
<b>Parent Enterprise</b>	: The Company's holding Company and controlling entity is LAUGFS Holdings Limited, which is incorporated in Sri Lanka.
<b>Board Of Directors</b>	: Mr.W.K.H.Wegapitiya (Chairman/ Group CEO) Mr.U.K.Thilak De Silva (Group Managing Director) Mr.H.A.Ariyaratne. Mr.T.K.Bandaranayake. Mr.C.L.De Alwis. Mr.P.M.Kumarasinghe PC. Mr. N M Prakash. Mr. A R D Perera Mr. A N Ranasinghe
<b>Bankers</b>	: Commercial Bank of Ceylon PLC. Hatton National Bank PLC. People's Bank. Bank of Ceylon. Seylan Bank PLC. DFCC Bank PLC. Union Bank of Colombo PLC. Standard Chartered Bank. Pan Asia Banking Corporation PLC. MCB Bank Ltd. Hongkong and Shanghai Banking Corporation Ltd.
<b>Auditors</b>	: Ernst & Young. (Chartered Accountants) # 201, De Saram Place, Colombo 10, Sri Lanka.
<b>Secretaries</b>	: Corporate Advisory Services (Pvt) Ltd. # 47, Alexandra Place, Colombo 07, Sri Lanka.
<b>Registrars</b>	: P W Corporate Secretarial (Pvt) Ltd. # 3/17, Kinsey Road, Colombo 08, Sri Lanka.
<b>Registered Office</b>	: # 101, Maya Avenue, Colombo 06, Sri Lanka.
<b>Corporate Website</b>	: <a href="http://www.laugfs.lk">www.laugfs.lk</a> <a href="http://www.laugfsgas.lk">www.laugfsgas.lk</a>