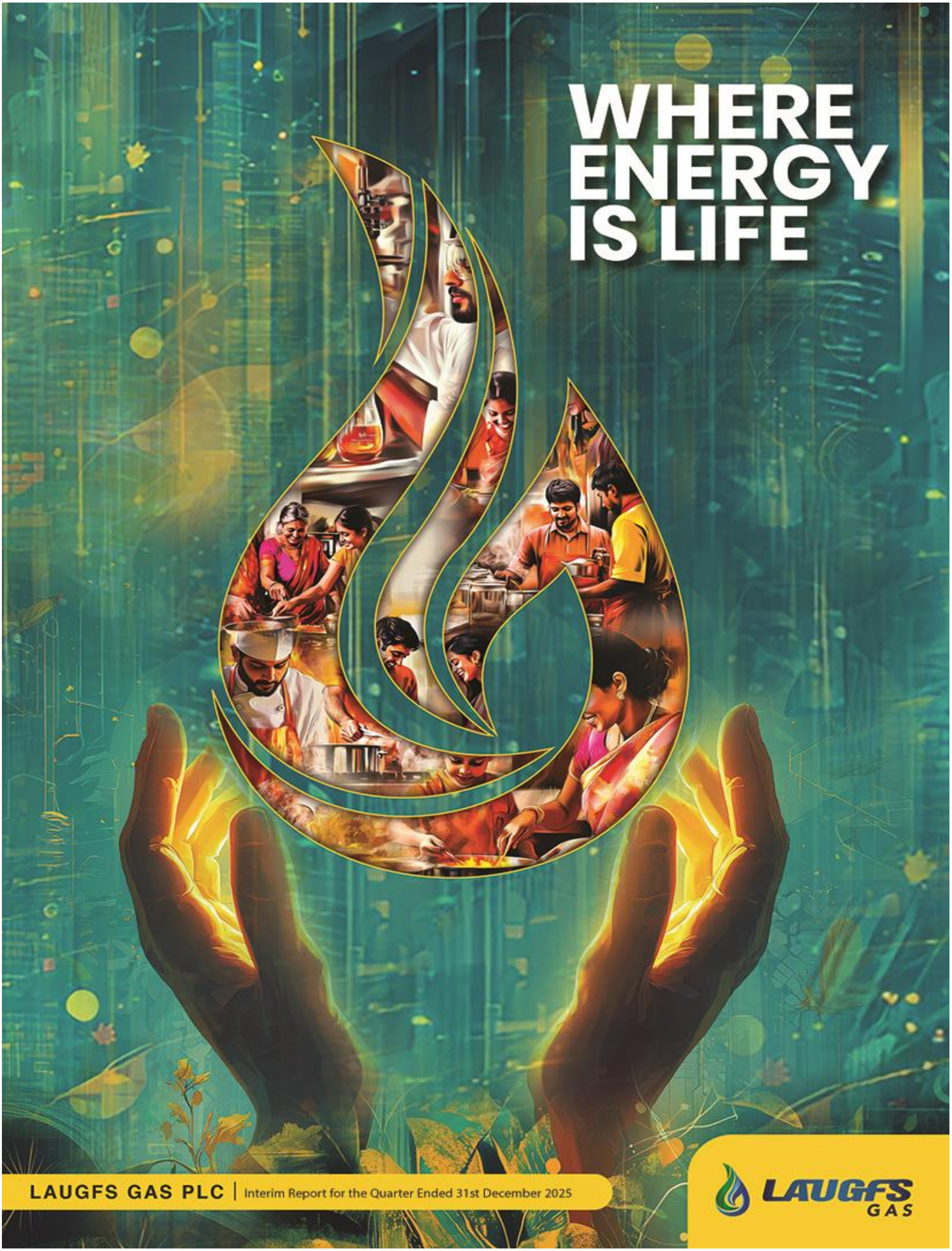


LAUGFS GAS PLC | Interim Report for the Quarter Ended 31st December 2025

LAUGFS GAS

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31 December 2025

	Quarter ended 31 December			Nine Months ended 31 December			Year ended 31 March
	Unaudited			Unaudited			Audited
	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000
Revenue	**7,791,031**	**6,956,961**	**12**	**33,007,371**	**30,926,655**	**7**	**44,187,406**
Cost of Sales	(7,147,538)	(6,704,156)	7	(31,067,566)	(28,964,970)	7	(41,464,353)
Gross Profit	**643,493**	**252,804**	**155**	**1,939,805**	**1,961,686**	**(1)**	**2,723,053**
Other Operating Income	115,756	36,449	218	238,591	93,994	154	135,735
Selling and Distribution Expenses	(231,025)	(176,571)	31	(635,071)	(634,476)	0	(869,021)
Administrative Expenses	(312,652)	(266,506)	17	(867,883)	(810,098)	7	(1,542,320)
Foreign Currency Exchange Gain/(Loss)	(21,072)	81,858	(126)	35,306	76,942	(54)	110,294
Fair Value Gain on Investment Properties	-	-	-	-	-	-	143,300
Operating Profit / (Loss)	**194,500**	**(71,966)**	**370**	**710,748**	**688,049**	**3**	**701,041**
Finance Costs	(685,137)	(703,243)	(3)	(2,116,605)	(2,238,684)	(5)	(2,412,357)
Finance Income	(19,081)	1,595	(1,296)	38,446	3,843	900	71,759
Profit /(Loss) Before Tax	**(509,718)**	**(773,614)**	**(34)**	**(1,367,411)**	**(1,546,792)**	**(12)**	**(1,639,557)**
Income Tax Expense	(118,330)	(140,558)	(16)	(392,101)	(301,618)	30	(883,979)
Profit/(Loss) for the Period	**(628,049)**	**(914,172)**	**(31)**	**(1,759,512)**	**(1,848,410)**	**(5)**	**(2,523,536)**
Attributable to:							
Equity Holders of the Parent	(636,171)	(916,182)	(31)	(1,781,697)	(1,853,912)	(4)	(2,539,421)
Non-Controlling Interests	8,122	2,011	304	22,185	5,502	303	15,885
	(628,049)	**(914,172)**	**(31)**	**(1,759,512)**	**(1,848,410)**	**(5)**	**(2,523,536)**
Earnings/(Loss) Per Share :							
Basic/Diluted Earnings/(Loss) Per Share	(1.64)	(2.37)	(31)	(4.60)	(4.79)	(4)	(6.56)

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Quarter ended 31 December 2025

	Quarter ended 31 December			Nine Months ended 31 December			Year ended 31 March
	Unaudited			Unaudited			Audited
	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000
Profit/(Loss) for the Period	**(628,049)**	**(914,172)**	**(31)**	**(1,759,512)**	**(1,848,410)**	**(5)**	**(2,523,536)**
Other Comprehensive Income							
Other Comprehensive Income that may be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Foreign Exchange Translation Differences	(33,081)	71,375	(146)	85,227	(80,365)	(206)	(133,900)
Net Other Comprehensive Income that to be Reclassified to Profit or Loss in Subsequent Periods	**(33,081)**	**71,375**	**(146)**	**85,227**	**(80,365)**	**(206)**	**(133,900)**
Other Comprehensive Income that will not be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :							
Gains/(Losses) on Financial Assets at FVTOCI	(18,209)	1,640	(1,210)	23,262	1,373	1,594	5,949
Actuarial Gains/(Losses) on Defined Benefit Liability	-	-	-	-	-	-	7,792
Gain on Revaluation of Property, Plant & Equipments	-	-	-	-	-	-	2,673,653
Income Tax Effect	-	-	-	-	-	-	(801,476)
Net Other Comprehensive Income that will not be Reclassified to Profit or Loss in Subsequent Periods	(18,209)	1,640	(1,210)	23,262	1,373	1,594	1,885,917
Other Comprehensive Income for the Period, Net of Tax	(51,290)	73,015	(170)	108,489	(78,992)	(237)	1,752,017
Total Comprehensive Income for the Period, Net of Tax	**(679,338)**	**(841,157)**	**(19)**	**(1,651,023)**	**(1,927,402)**	**(14)**	**(771,519)**
Attributable to:							
Equity Holders of the Parent	(687,461)	(843,168)	(18)	(1,673,208)	(1,932,904)	(13)	(787,808)
Non-Controlling Interests	8,122	2,011	304	22,185	5,502	303	16,289
	(679,338)	**(841,157)**	**(19)**	**(1,651,023)**	**(1,927,402)**	**(14)**	**(771,519)**

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Unaudited As at 31.12.2025 Rs.'000	Unaudited As at 31.12.2024 Rs.'000	Audited As at 31.03.2025 Rs.'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	32,562,231	30,036,690	32,812,502
Right of Use Assets	1,045,071	1,073,237	1,053,575
Investment Properties	4,049,059	3,905,607	4,048,907
Intangible Assets	8,760	9,502	9,317
Other Non-Current Financial Assets	48,049	20,211	24,787
	37,713,170	**35,045,246**	**37,949,087**
Current Assets			
Inventories	2,219,461	4,425,639	5,008,499
Trade and Other Receivables	5,393,172	3,907,545	4,196,273
Prepayments	104,545	98,610	123,225
Income Tax Recoverable	48,907	72,620	66,418
Other Current Financial Assets	8,227	13,727	13,889
Cash and Cash Equivalents	1,121,511	806,473	2,389,232
	8,895,824	**9,324,614**	**11,797,537**
Total Assets	**46,608,994**	**44,369,861**	**49,746,624**
EQUITY AND LIABILITIES			
Equity			
Stated Capital	1,000,000	1,000,000	1,000,000
Foreign Currency Translation Reserve	477,908	446,216	392,681
Fair value Reserve of Financial Assets at FVTOCI	7,736	(20,102)	(15,526)
Revaluation Reserve	5,761,098	4,464,689	6,175,066
Accumulated Losses	(6,773,039)	(4,887,662)	(5,403,984)
Equity attributable to Equity Holders of the Parent	**473,703**	**1,003,140**	**2,148,236**
Non-Controlling Interests	645,766	612,795	623,582
Total Equity	**1,119,469**	**1,615,935**	**2,771,818**
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	14,987,679	17,677,291	12,553,938
Employee Benefit Liability	111,319	103,275	105,112
Refundable Deposits Liability	2,567,654	2,279,136	2,410,154
Deferred Tax Liabilities	2,579,029	1,311,374	2,652,744
	20,245,681	**21,371,076**	**17,721,949**
Current Liabilities			
Trade and Other Payables	6,731,174	3,971,697	8,334,706
Interest Bearing Loans and Borrowings	17,939,467	17,144,955	20,650,356
Refundable Deposits Liability	285,295	253,237	267,795
Income Tax Payable	287,908	12,961	-
	25,243,843	**21,382,850**	**29,252,857**
Total Equity and Liabilities	**46,608,994**	**44,369,861**	**49,746,624**
Net Assets Per Share (Rs.)	**1.22**	**2.59**	**5.55**

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).
Dimuthu Nilantha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).
W. K. H. Wegapitiya
Director

(Sgd).
M.A.Wegapitiya
Director

12th February 2026
Colombo

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Nine Months ended 31 December 2025

	Attributable to Equity Holders of the Parent							
	Stated Capital	Fair value Reserve of financial assets at FVTOCI	Revaluation Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-Controlling Interests	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2025	**1,000,000**	**(15,526)**	**6,175,066**	**392,681**	**(5,403,984)**	**2,148,236**	**623,582**	**2,771,818**
Profit/(Loss) for the period	-	-	-	-	(1,781,697)	(1,781,697)	22,185	(1,759,512)
Other Comprehensive Income for the period	-	23,262	-	85,227	-	108,489	-	108,489
Total Comprehensive Income for the period	-	23,262	-	85,227	(1,781,697)	(1,673,208)	22,185	(1,651,023)
Reversal of Surplus on revaluation for Disposal of Property, Plant and Equipments	-	-	(1,325)	-	-	(1,325)	-	(1,325)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	(412,642)	-	412,642	-	-	-
Balance as at 31 December 2025	**1,000,000**	**7,736**	**5,761,098**	**477,908**	**(6,773,039)**	**473,703**	**645,766**	**1,119,469**
Balance as at 01 April 2024	**1,000,000**	**(21,475)**	**4,955,079**	**526,581**	**(3,524,141)**	**2,936,044**	**607,293**	**3,543,337**
Profit/(Loss) for the period	-	-	-	-	(1,853,912)	(1,853,912)	5,502	(1,848,410)
Other Comprehensive Income for the period	-	1,373	-	(80,365)	-	(78,992)	-	(78,992)
Total Comprehensive Income for the period	-	1,373	-	(80,365)	(1,853,912)	(1,932,904)	5,502	(1,927,402)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	(490,391)	-	490,391	-	-	-
Balance as at 31 December 2024	**1,000,000**	**(20,102)**	**4,464,689**	**446,216**	**(4,887,662)**	**1,003,140**	**612,795**	**1,615,935**

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Nine Months ended 31 December 2025

	Unaudited 2025 Rs.'000	Unaudited 2024 Rs.'000
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit /(Loss) Before Tax	(1,367,411)	(1,546,792)
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	16	16
Decrease /(Increase) in Fair Value of Quoted Equity Securities	(16,646)	(2,979)
Depreciation of Property, Plant and Equipment	1,440,862	1,323,053
Finance Costs	2,160,224	2,238,684
Finance Income	(82,064)	(3,843)
Disposal (Gain)/Loss on Disposal of Quoted Equity Securities	1,768	-
Amortization of Right-of-use assets	51,512	53,429
Dividend Income	(51)	(162)
Provision for Employee Benefit Liability	10,457	8,868
(Profit)/Loss on Disposal of Property, Plant & Equipment	(32,786)	(270)
Exchange Differences	(403,723)	444,332
Operating Profit/(Loss) Before Working Capital Changes	**1,762,157**	**2,514,336**
Working Capital Adjustments:		
(Increase)/Decrease in Inventories	2,789,037	(1,923,029)
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(1,178,219)	1,258,551
Increase/(Decrease) in Trade and Other Payables	(1,603,532)	(2,548,036)
Cash Generated from/ (Used in) Operating Activitis	**1,769,444**	**(698,177)**
Employee Benefit Liability Costs Paid	(4,612)	(6,965)
Finance Costs Paid	(2,160,224)	(2,238,684)
Income Tax Paid	(161,102)	(99,115)
Refundable Deposits Received	331,415	244,757
Refund/Transfers of Refundable Deposits	(156,416)	(62,400)
Net Cash Flows Generated from/ (Used in) Operating Activities	**(381,494)**	**(2,860,585)**
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(457,703)	(605,963)
Dividend Received	51	162
Transfer from Right of Use Assets	(36,122)	-
Proceeds from Disposal of Property, Plant and Equipment	48,634	270
Net Cash Flows from/(Used in) Investing Activities	**(420,167)**	**(605,531)**
Cash Flows from / (Used in) Financing Activities		
Finance Income	82,064	3,843
Proceeds from Interest Bearing Loans and Borrowings	1,764,227	8,514,270
Repayment of Interest Bearing Loans and Borrowings	(2,056,306)	(4,533,017)
Repayment of Lease Liabilities	(4,379)	(82,731)
Net Cash Flows from/(Used) in Financing Activities	**(214,394)**	**3,902,366**
Net Increase /(Decrease) in Cash and Cash Equivalent	**(1,016,055)**	**436,250**
Cash and Cash Equivalent at the Beginning of the Period	710,580	(1,463,916)
Cash and Cash Equivalent at the End of the Period	**(305,475)**	**(1,027,666)**

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

COMPANY STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31 December 2025

	Quarter ended 31 December			Nine Months ended 31 December			Year ended 31 March
	Unaudited			Unaudited			Audited
	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000
Revenue	**6,643,506**	**5,014,130**	**32**	**19,045,530**	**17,363,055**	**10**	**23,720,381**
Cost of Sales	(5,534,641)	(4,754,696)	16	(16,110,448)	(15,603,727)	3	(21,422,065)
Gross Profit	**1,108,866**	**259,434**	**327**	**2,935,083**	**1,759,328**	**67**	**2,298,317**
Other Operating Income	108,982	35,834	204	225,925	92,138	145	129,713
Selling and Distribution Expenses	(231,025)	(176,571)	31	(635,071)	(634,476)	0	(869,021)
Administrative Expenses	(244,634)	(213,108)	15	(687,669)	(631,076)	9	(981,867)
Foreign Currency Exchange Gain/(Loss)	16,102	74,816	(78)	88,169	195,471	(55)	235,166
Fair Value Gain on Investment Properties	-	-	-	-	-	-	111,000
Operating Profit	**758,291**	**(19,596)**	**(3,970)**	**1,926,437**	**781,386**	**147**	**923,308**
Finance Costs	(338,284)	(335,231)	1	(1,087,659)	(918,001)	18	(1,345,024)
Finance Income	(22,259)	1,364	(1,732)	25,272	3,137	706	54,842
Profit/(Loss) Before Tax	**397,748**	**(353,463)**	**213**	**864,050**	**(133,478)**	**747**	**(366,873)**
Income Tax Expense	(127,993)	(121,285)	6	(393,096)	(245,344)	60	(646,832)
Profit/(Loss) for the Period	**269,754**	**(474,749)**	**157**	**470,955**	**(378,822)**	**224**	**(1,013,706)**
Earnings/(Loss) Per Share :							
Basic/Diluted Earnings/(Loss) Per Share	0.70	(1.23)	157	1.22	(0.98)	224	(2.62)

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the Quarter ended 31 December 2025

	Quarter ended 31 December			Nine Months ended 31 December			Year ended 31 March
	Unaudited			Unaudited			Audited
	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000	2024 Rs.'000	Change %	2025 Rs.'000
Profit/(Loss) for the Period	**269,754**	**(474,749)**	**157**	**470,955**	**(378,822)**	**224**	**(1,013,706)**
Other Comprehensive Income							
Gains/(Losses) on Financial Assets at FVTOCI	(18,209)	1,640	**(1,210)**	23,262	1,373	**1,594**	(94,828)
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	**-**	-	-	**-**	7,572
Gain on Revaluation of Property, Plant & Equipment	-	-	**-**	-	-	**-**	2,040,108
Income Tax Effect	-	-	**-**	-	-	**-**	(150,786)
Net Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods	(18,209)	1,640	**(1,210)**	23,262	1,373	**1,594**	1,802,067
Total Comprehensive Income for the Period Net of Tax	**(18,209)**	**1,640**	**(1,210)**	**23,262**	**1,373**	**1,594**	**1,802,067**
Total Comprehensive Income for the Period Net of Tax	**251,545**	**(473,109)**	**153**	**494,217**	**(377,449)**	**231**	**788,361**

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

COMPANY STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Unaudited As at 31.12.2025 Rs.'000	Unaudited As at 31.12.2024 Rs.'000	Audited As at 31.03.2025 Rs.'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	13,392,227	11,985,155	14,134,618
Right of Use Assets	4,326	23,630	20,398
Investment Properties	1,405,000	1,294,000	1,405,000
Intangible Assets	17	38	33
Investments in Subsidiaries	24,703,753	24,804,529	24,703,753
Other Non-Current Financial Assets	48,049	20,211	24,787
	39,553,372	**38,127,563**	**40,288,589**
Current Assets			
Inventories	822,623	1,228,625	1,156,556
Trade and Other Receivables	3,201,856	2,248,681	2,729,915
Prepayments	35,058	25,428	13,492
Income Tax Recoverable	-	35,183	26,589
Other Current Financial Assets	8,227	13,727	13,889
Cash and Cash Equivalents	482,426	173,017	345,655
	4,550,189	**3,724,661**	**4,286,096**
Total Assets	**44,103,560**	**41,852,225**	**44,574,684**
EQUITY AND LIABILITIES			
Equity			
Stated Capital	1,000,000	1,000,000	1,000,000
Fair value Reserve of financial assets at FVTOCI	16,002,169	15,816,358	15,978,907
Revaluation Reserve	5,175,405	3,920,292	5,455,734
Accumulated Losses	(918,210)	(1,135,988)	(1,668,169)
Equity attributable to Equity Holders of the Parent	**21,259,364**	**19,600,662**	**20,766,472**
Total Equity	**21,259,364**	**19,600,662**	**20,766,472**
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	3,350,670	5,148,777	4,603,265
Employee Benefit Liability	85,423	79,947	81,487
Refundable Deposits Liability	2,567,654	2,279,136	2,410,154
Deferred Tax Liabilities	3,122,029	2,680,749	3,179,046
	9,125,775	**10,188,610**	**10,273,952**
Current Liabilities			
Trade and Other Payables	3,047,614	2,725,537	2,982,640
Interest Bearing Loans and Borrowings	10,112,678	9,084,179	10,283,825
Refundable Deposits Liability	285,295	253,237	267,795
Income Tax Payable	272,835	-	-
	13,718,421	**12,062,953**	**13,534,260**
Total Equity and Liabilities	**44,103,560**	**41,852,225**	**44,574,684**
Net Assets Per Share (Rs.)	**54.93**	**50.65**	**53.66**

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).
Dimuthu Nilantha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).
W. K. H. Wegapitiya
Director

(Sgd).
M.A.Wegapitiya
Director

12th February 2026
Colombo
The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

COMPANY STATEMENT OF CHANGES IN EQUITY

For the Nine Months ended 31 December 2025

	Stated Capital	Fair value Reserve of financial assets at FVTOCI	Revaluation Reserve	Accumulated Losses	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2025	**1,000,000**	**15,978,907**	**5,455,734**	**(1,668,169)**	**20,766,472**
Profit/(Loss) for the period	-	-	-	470,955	470,955
Other Comprehensive Income for the period	-	23,262	-	-	23,262
Total Comprehensive Income for the period	-	23,262	-	470,955	494,217
Reversal of Surplus on revaluation for Disposal of Property, Plant and Equipments	-	-	(1,325)	-	(1,325)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	(279,004)	279,004	-
Balance as at 31 December 2025	**1,000,000**	**16,002,169**	**5,175,405**	**(918,210)**	**21,259,364**
Balance as at 01 April 2024	**1,000,000**	**15,814,985**	**4,210,225**	**(1,047,099)**	**19,978,111**
Profit /(Loss) for the period	-	-	-	(378,822)	(378,822)
Other Comprehensive Income for the period	-	1,373	-	-	1,373
Total Comprehensive Income for the period	-	1,373	-	(378,822)	(377,449)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	(289,933)	289,933	-
Balance as at 31 December 2024	**1,000,000**	**15,816,358**	**3,920,292**	**(1,135,988)**	**19,600,662**

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

COMPANY STATEMENT OF CASH FLOWS

For the Nine Months ended 31 December 2025

	Unaudited 2025 Rs.'000	Unaudited 2024 Rs.'000
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit/(Loss) Before Tax	864,050	(133,478)
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	16	16
Decrease /(Increase) in Fair Value of Quoted Equity Securities	(16,646)	(2,979)
Depreciation of Property, Plant and Equipment	786,066	708,525
Finance Costs	1,087,659	918,001
Finance Income	(25,272)	(3,137)
Disposal (Gain)/Loss on Disposal of Quoted Equity Securities	1,768	-
Amortisation of Right of use assets	8,484	9,695
Dividend Income	(51)	(162)
Provision for Employee Benefit Liability	6,574	6,005
(Profit)/Loss on Disposal of Property, Plant and Equipment	(32,786)	(270)
Operating Profit Before Working Capital Changes	**2,679,864**	**1,502,216**
Working Capital Adjustments:		
(Increase)/ Decrease in Inventories	333,933	(622,797)
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(493,507)	(592,327)
Increase/ (Decrease) in Trade and Other Payables	64,974	1,082,879
Cash Flows Generated from Operating Activities	**2,585,264**	**1,369,970**
Employee Benefit Liability Costs Paid	(2,639)	(4,954)
Finance Costs Paid	(1,087,659)	(918,001)
Income Tax Paid	(150,689)	(77,458)
Refund/Transfers of Refundable Deposits	(156,416)	(62,400)
Refundable Deposits Received	331,415	244,757
Net Cash Flows Generated from /(Used In) Operating Activities	**1,519,277**	**551,914**
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(7,553)	(605,720)
Dividend Received	51	162
Transfer from Right of Use Assets	(36,122)	-
Proceeds from Disposal of Property, Plant and Equipment	48,634	270
Net Cash Flows from/(Used in) Investing Activities	**29,983**	**(605,288)**
Cash Flows from / (Used in) Financing Activities		
Finance Income	25,272	3,137
Repayment of Lease Liabilities	(11,095)	(12,399)
Proceeds from Interest Bearing Loans and Borrowings	431,585	4,298,713
Repayment of Interest Bearing Loans and Borrowings	(1,941,672)	(4,327,258)
Net Cash Flows from / (Used in) Financing Activities	**(1,495,911)**	**(37,807)**
Net Increase / (Decrease) in Cash and Cash Equivalent	**53,349**	**(91,181)**
Cash and Cash Equivalent at the Beginning of the Period	269,718	116,807
Cash and Cash Equivalent at the End of the Period	**323,068**	**25,626**

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

Operating Segments	Energy		Property		Transportation & Logistics		Trading		Eliminations/Adjustments		Group	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Revenue												
External Customers	19,045,530	17,363,055	78,439	77,472	-	374,479	13,883,401	13,111,649	-	-	33,007,371	30,926,655
Inter-Segment	-	-	11,474	11,064	1,596,327	1,296,679	5,669,934	13,495,078	(7,277,735)	(14,802,822)	-	-
Total Revenue	**19,045,530**	**17,363,055**	**89,913**	**88,536**	**1,596,327**	**1,671,158**	**19,553,335**	**26,606,727**	**(7,277,735)**	**(14,802,822)**	**33,007,371**	**30,926,655**
Results												
Operating Profit/ (Loss)	1,926,437	781,386	61,479	61,907	(751,554)	(648,740)	(510,546)	494,725	(15,068)	(1,230)	710,748	688,049
Finance Costs	(1,087,659)	(918,001)	(4,127)	(7,510)	(726,484)	(956,426)	(342,641)	(358,190)	44,306	1,442	(2,116,605)	(2,238,684)
Finance Income	25,272	3,137	14,059	577	42,733	129	-	-	(43,618)	-	38,446	3,843
Profit/(Loss) Before Tax	864,050	(133,478)	71,411	54,974	(1,435,306)	(1,605,036)	(853,187)	136,535	(14,380)	212	(1,367,411)	(1,546,792)
Income Tax Expense	(393,096)	(245,344)	17,328	(32,966)	(16,334)	(23,273)	-	-	-	(35)	(392,101)	(301,618)
Profit/(Loss) for the Period	**470,955**	**(378,822)**	**88,740**	**22,009**	**(1,451,639)**	**(1,628,309)**	**(853,187)**	**136,535**	**(14,380)**	**177**	**(1,759,512)**	**(1,848,410)**
Gains/(Losses) on Financial Assets at FVTOCI	23,262	1,373	-	-	-	-	-	-	-	-	23,262	1,373
Foreign Exchange Translation Differences	-	-	-	-	205,124	(46,258)	(119,897)	(34,106)	-	-	85,227	(80,365)
Total Comprehensive Income for the period Net of Tax	**494,217**	**(377,449)**	**88,740**	**22,009**	**(1,246,516)**	**(1,674,568)**	**(973,083)**	**102,429**	**(14,380)**	**177**	**(1,651,023)**	**(1,927,402)**
Assets & Liabilities												
Non-Current Assets												
Total Non-Current Assets	14,849,619	13,323,034	2,864,860	2,834,036	20,080,966	18,976,807	284	1,275	(82,559)	(89,906)	37,713,170	35,045,246
Current Assets												
Total Current Assets	4,550,189	3,724,661	443,792	411,590	1,470,435	1,725,210	4,788,024	6,150,037	(2,356,617)	(2,686,883)	8,895,824	9,324,614
Total Assets											**46,608,994**	**44,369,861**
Non-Current Liabilities												
Total Non-Current Liabilities	9,125,775	10,188,610	686,992	690,972	12,500,191	12,820,964	9,228	7,765	(2,076,506)	(2,337,235)	20,245,681	21,371,076
Current Liabilities												
Total Current Liabilities	13,718,421	12,062,953	69,665	103,475	7,378,113	5,185,080	6,424,925	6,689,708	(2,347,280)	(2,658,365)	25,243,843	21,382,850
Total Liabilities											**45,489,524**	**42,753,926**

The above figures are subject to audit.
Figures in brackets indicates deductions.

1 Corporate Information

LAUGFS Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka. Its ordinary voting and non voting shares are listed on Main Board of Colombo Stock Exchange.

The interim financial statements of the Group and Company for the Quarter ended 31 December 2025 were authorised for issue by the board of directors on 12th February 2026

2 Basis of Preparation

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for investment in subsidiaries, investment properties, land, vessels, Cylinders in hand and in circulation, other non-current financial assets and other current financial assets.

3. Fair value measurement and related fair value disclosures

During the period there were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31 March 2025 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

4. Share Information

4.1 Public share holdings

	31-12-2025		30-09-2025	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
The Percentage of shares held by the public	25.46%	100%	25.44%	100%
Total Number of shareholders who hold the public holding	9,749	6,024	8,302	6,050

The float adjusted market capitalisation as at 31 December 2025 is Rs.6,115,459,559.10 and company is in compliance with option 4 of Section 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange.

4.2 Directors Share holdings

The number of shares held by the Board of directors are as follows

Ordinary Voting Shares

As at Name of Directors	31-12-2025	31-12-2024
Mr.W.K.H. Wegapitiya	1,549,416	1,549,416
Mr.M.A Wegapitiya.	Nil	Nil
Prof. S.P.P. Amaratunga	Nil	Nil
Mr. K. R. Goonasinghe	Nil	Nil
Mr. P. M. B Fernando	100	100
Mr. R. Selvaskandan	Nil	Nil

Ordinary Non Voting Shares

As at Name of Directors	31-12-2025	31-12-2024
Mr.W.K.H. Wegapitiya	Nil	Nil
Mr.M.A Wegapitiya.	Nil	Nil
Prof. S.P.P. Amaratunga	Nil	Nil
Mr. K. R. Goonasinghe	Nil	Nil
Mr. P. M. B Fernando	Nil	Nil
Mr. R. Selvaskandan	Nil	Nil

4.3 Chief Executive Officer's Share holdings

Ordinary Voting Shares

As at Name	31-12-2025	31-12-2024
Mr.W.N.J.Peiris	Nil	Nil
Mr. P. N. Kurukulasooriya	Nil	Nil

Ordinary Non Voting Shares

As at Name	31-12-2025	31-12-2024
Mr.W.N.J.Peiris	Nil	Nil
Mr. P. N. Kurukulasooriya	Nil	Nil

5.4 Twenty Largest Shareholders of the company are as follows
Ordinary Voting Shares

	As at	31-12-2025		30-09-2025	
	Name of Shareholder	**No.of Shares**	**%**	**No.of Shares**	**%**
1	LAUGFS HOLDINGS LIMITED	247,980,050	74.02	247,980,050	74.02
2	SEYLAN BANK PLC/K.L.G.UDAYANANDA	7,564,810	2.26	-	-
3	HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED	6,756,158	2.02	11,486,722	3.43
4	ASSETLINE FINANCE LIMITED/H.M.LALITH	4,162,609	1.24	98,036	0.03
5	PEOPLE S LEASING AND FINANCE PLC/M.E.AMARASINGHE	3,008,000	0.90	-	-
6	PEOPLE'S LEASING & FINANCE PLC/MR.H.A.D.U.G.GUNASEKERA	2,000,000	0.60	-	-
7	SEYLAN BANK PLC/A.C.SENANKA	1,985,241	0.59	-	-
8	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 02	1,831,279	0.55	-	-
9	MR. S. GURUSINGHE	1,697,437	0.51	314,280	0.09
10	MR. W.K.H. WEGAPITIYA	1,549,416	0.46	1,549,416	0.46
11	ALMAS HOLDINGS (PRIVATE) LIMITED	1,524,059	0.46	-	-
12	COMMERCIAL BANK OF CEYLON PLC/W. JINADASA	1,462,111	0.44	-	-
13	MR. K.L.G. UDAYANANDA	1,449,000	0.43	900,000	0.27
14	RANAVAV HOLDINGS (PVT) LTD	1,000,000	0.30	-	-
15	SENKADAGALA FINANCE PLC/K.L.G.UDAYANANDA	966,407	0.29	-	-
16	PEOPLE'S LEASING & FINANCE PLC/MR. K.A.D.R.M.K. KARIYAPPERUMA	939,708	0.28	400,000	0.119
17	MRS. S. AMARASEKERA	900,000	0.27	-	-
18	ASIA SECURITIES (PVT) LTD (TRADING ACCOUNT)	900,000	0.27	400,000	0.12
19	MR. A.P. JAYASINGHE	800,000	0.24	-	-
20	MR. S.H. AMARASEKERA	775,000	0.23	-	-

5.5 Twenty Largest Shareholders of the company are as follows
Ordinary Non Voting Shares

	As at	31-12-2025		30-09-2025	
	Name of Shareholder	**No.of Shares**	**%**	**No.of Shares**	**%**
1	HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED	23,168,405	44.555	24,125,340	46.40
2	SEYLAN BANK PLC/K.L.G.UDAYANANDA	7,390,256	14.212	2,662,910	5.12
3	PEOPLE S LEASING AND FINANCE PLC/M.E.AMARASINGHE	2,612,174	5.023	612,174	1.18
4	ALMAS HOLDINGS (PRIVATE) LIMITED	2,343,564	4.507	70,349	0.14
5	MR. A.M. WEERASINGHE	750,000	1.442	1,000,000	1.92
6	ASSETLINE FINANCE LIMITED/MI HOLDINGS (PVT) LTD	600,000	1.154	612,174	1.18
7	ASSETLINE FINANCE LIMITED/M.S.KANDANAGE	587,500	1.13	-	-
8	MRS. F.R. BUHARDEEN	450,000	0.865	-	-
9	MR. A.P. JAYASINGHE	400,000	0.769	-	-
10	MR. P. MURALITHARAN	400,000	0.769	-	-
11	MR. S. SENTHILNATHAN	400,000	0.769	-	-
12	MRS. S.D. AMARASINGHE	372,400	0.716	372,400	0.72
13	ASSETLINE FINANCE LIMITED/I.S.GURUSINGHE	280,000	0.538	-	-
14	PMF FINANCE PLC/M.S.HAMZADEEN	263,376	0.506	-	-
15	PEOPLE'S LEASING & FINANCE PLC/MR. K.A.D.R.M.K. KARIYAPPERUMA	263,268	0.506	263,268	0.51
16	MR. S.J.J. HALLOCK	240,000	0.462	-	-
17	PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	232,000	0.446	-	-
18	ASSETLINE FINANCE LIMITED/H.M.LALITH	204,407	0.393	-	-
19	ASSETLINE FINANCE LIMITED/N.P.W.DELGODA	200,000	0.385	-	-
20	MR. K. MATHIVANAN	170,950	0.329	-	-

4.6 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	**31-12-2025**	**30-09-2025**
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	387,000,086	387,000,086

5.7 Market price per share

For the three months ended	31-12-2025		31-12-2024	
	Rs.		Rs.	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
Highest	77.00	64.00	37.00	21.00
Lowest	50.60	31.20	31.60	17.00
Last Traded	70.20	57.00	33.00	19.90

6. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2025.

7. Events occurring after the reporting date

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

Corporate Information

Name of the company	:	LAUGFS Gas PLC
Company No	:	PV - 8330 PB/PQ
Legal Form	:	A Public Quoted Company with Limited Liability
Subsidiaries		LAUGFS Maritime Services (Pvt) Ltd. LAUGFS Property Developers (Pvt) Ltd. LAUGFS Terminals Ltd. SLOGAL Energy DMCC
Parent Enterprise	:	The Company's holding Company and controlling entity is LAUGFS Holdings Limited, which is incorporated in Sri Lanka.
Board Of Directors	:	Mr.W.K.H. Wegapitiya (Group Chairman) Mr.M.A Wegapitiya. Prof. S.P.P. Amaratunge. Mr. K. R. Goonasinghe. Mr. P. M. B Fernando. Mr. R. Selvaskandan.
Bankers	:	Bank of Ceylon Commercial Bank of Ceylon PLC DFCC Bank PLC Hatton National Bank PLC Hongkong and Shanghai Banking Corporation Ltd MCB Bank Ltd Nation Trust Bank PLC National Development Bank PLC Pan Asia Banking Corporation PLC People's Bank Sampath Bank PLC Seylan Bank PLC Standard Chartered Bank Union Bank of Colombo PLC
Auditors	:	Ernst & Young (Chartered Accountants) Rotunda Towers, # 109, Galle Road, Colombo 03, Sri Lanka.
Secretaries	:	Corporate Advisory Services (Pvt) Ltd. # 47, Alexandra Place, Colombo 07. Sri Lanka.
Registrars	:	Central Depository Systems (Pvt) Ltd # Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya, Sri Lanka.
Registered Office	:	# 101, Maya Avenue, Colombo 06, Sri Lanka.
Corporate Website	:	www.laugfsgas.lk