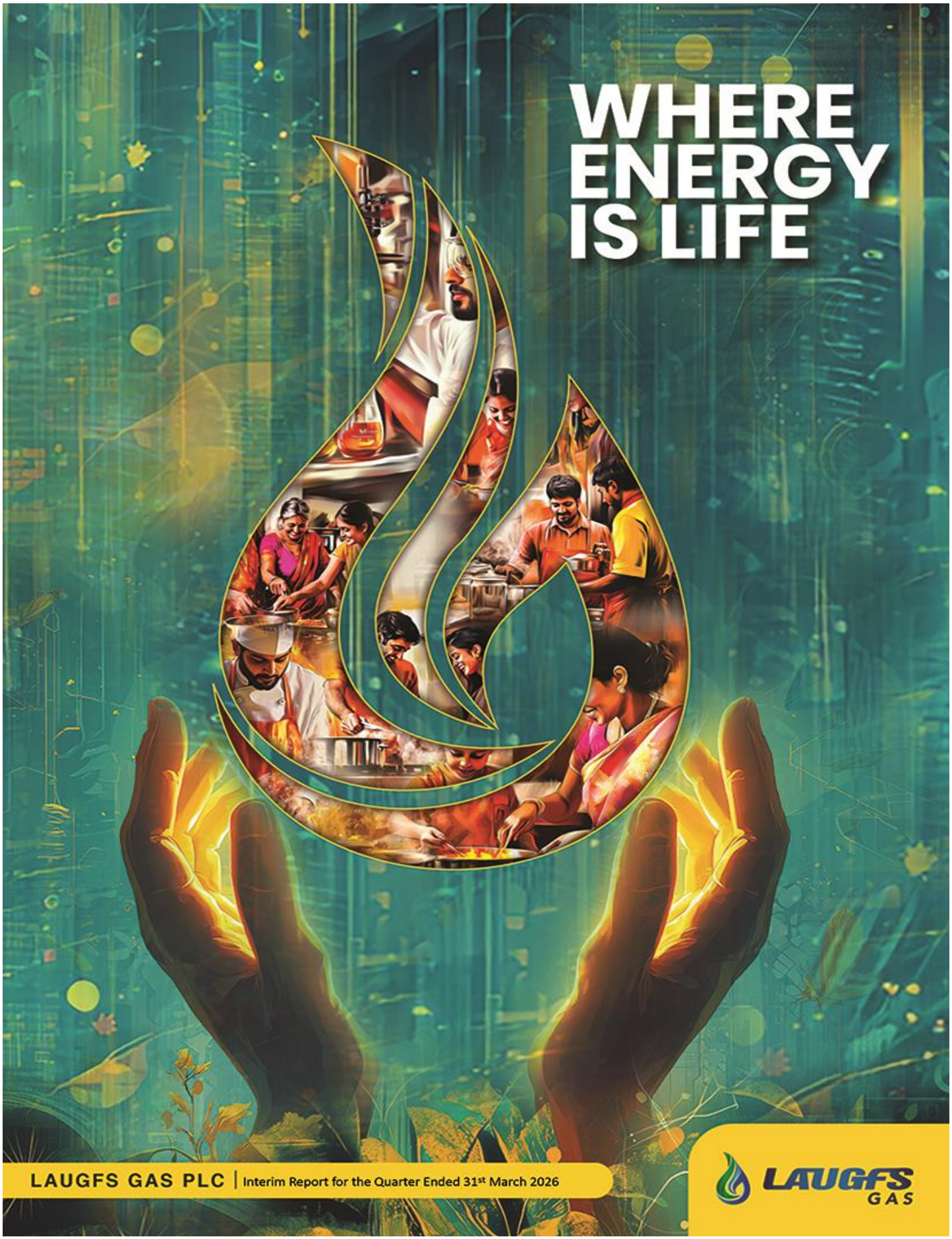


LAUGFS GAS PLC | Interim Report for the Quarter Ended 31st March 2026

LAUGFS GAS

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31 March 2026

	Quarter ended 31 March			Year ended 31 March		
	Unaudited			Unaudited	Audited	
	2026 Rs.'000	2025 Rs.'000	Change %	2026 Rs.'000	2025 Rs.'000	Change %
Revenue	4,235,403	13,260,751	(68)	37,242,773	44,187,406	(16)
Cost of Sales	(3,695,079)	(12,499,384)	(70)	(34,762,645)	(41,464,353)	(16)
Gross Profit	540,324	761,367	(29)	2,480,128	2,723,053	(9)
Other Operating Income	112,433	41,741	169	351,024	135,735	159
Selling and Distribution Expenses	(188,635)	(234,546)	(20)	(823,706)	(869,021)	(5)
Administrative Expenses	(1,269,901)	(732,222)	73	(2,137,784)	(1,542,320)	39
Foreign Currency Exchange Gains/(Losses)	(36,065)	33,352	(208)	(759)	110,294	101
Fair Value Gain on Investment Properties	104,422	143,300	(27)	104,422	143,300	(27)
Operating Profit /(Loss)	(737,423)	12,992	(5,776)	(26,675)	701,041	(104)
Finance Costs	(683,918)	(173,672)	294	(2,800,523)	(2,412,357)	16
Finance Income	5,957	67,915	(91)	44,403	71,759	(38)
Profit /(Loss) Before Tax	(1,415,384)	(92,765)	(1,426)	(2,782,795)	(1,639,557)	70
Income Tax Expense	(141,019)	(582,362)	(76)	(533,121)	(883,979)	(40)
Profit /(Loss) for the Period	(1,556,403)	(675,126)	131	(3,315,916)	(2,523,536)	31
Attributable to:						
Equity Holders of the Parent	(1,565,457)	(685,509)	128	(3,343,572)	(2,539,421)	32
Non-Controlling Interests	9,054	10,383	(13)	27,657	15,885	74
	(1,556,403)	(675,126)	131	(3,315,916)	(2,523,536)	31
Earnings/(Loss) Per Share :						
Basic/Diluted Earnings/(Loss) Per Share	(4.05)	(1.77)	128	(8.64)	(6.56)	32

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicate deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Quarter ended 31 March 2026

	Quarter ended 31 March			Year ended 31 March		
	Unaudited			Unaudited	Audited	
	2026 Rs.'000	2025 Rs.'000	Change %	2026 Rs.'000	2025 Rs.'000	Change %
Profit /(Loss) for the Period	(1,556,403)	(675,126)	131	(3,315,916)	(2,523,536)	31
Other Comprehensive Income						
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :						
Foreign Exchange Translation Differences	(113,656)	(53,535)	112	(28,428)	(133,900)	(79)
Net Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods	(113,656)	(53,535)	112	(28,428)	(133,900)	(79)
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :						
Gains/(Losses) on Financial Assets at FVTOCI	10,580	4,576	131	33,842	5,949	469
Actuarial Gains/(Losses) on Defined Benefit Liability	4,077	7,792	(48)	4,077	7,792	(48)
Gain on Revaluation of Property, Plant & Equipments	7,722	2,673,653	(100)	7,722	2,673,653	(100)
Income Tax Effect	(3,201)	(801,476)	(100)	(3,201)	(801,476)	(100)
Net Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods	19,177	1,884,544	(99)	42,439	1,885,917	(98)
Other Comprehensive Income/(Loss) for the Period, Net of Tax	(94,479)	1,831,009	(105)	14,010	1,752,017	(99)
Total Comprehensive Income/(Loss) for the Period Net of Tax	(1,650,882)	1,155,883	(243)	(3,301,905)	(771,519)	328
Attributable to:						
Equity Holders of the Parent	(1,661,310)	1,145,096	(245)	(3,330,936)	(787,808)	323
Non-Controlling Interests	10,428	10,787	(3)	29,031	16,289	78
	(1,650,882)	1,155,883	(243)	(3,301,905)	(771,519)	328

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS GAS PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Unaudited As at 31.03.2026 Rs.'000	Audited As at 31.03.2025 Rs.'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	29,024,608	32,812,502
Right of use Assets	1,115,669	1,053,575
Investment Properties	4,172,481	4,048,907
Intangible Assets	8,754	9,317
Other Non-Current Financial Assets	20,880	24,787
	34,342,392	37,949,087
Current Assets		
Inventories	1,832,520	5,008,499
Trade and Other Receivables	4,071,006	4,196,273
Prepayments	794,245	123,225
Income Tax Recoverable	51,822	66,418
Other Current Financial Assets	3,054	13,889
Cash and Short-Term Deposits	2,255,211	2,389,232
	9,007,858	11,797,537
Total Assets	**43,350,250**	**49,746,624**
EQUITY AND LIABILITIES		
Equity		
Stated Capital	1,000,000	1,000,000
Fair value Reserve of financial assets at FVTOCI	3,966	(15,526)
Revaluation Reserve	5,189,964	6,175,725
Foreign Currency Translation Reserve	364,252	392,681
Accumulated Losses	(7,740,882)	(5,404,643)
Equity attributable to Equity Holders of the Parent	(1,182,700)	2,148,237
Non-Controlling Interests	652,613	623,582
Total Equity	(530,087)	2,771,818
Non-Current Liabilities		
Interest Bearing Loans and Borrowings	14,504,026	12,553,938
Employee Benefit Liability	116,397	105,112
Refundable Deposits	2,441,248	2,410,154
Deferred Tax Liabilities	2,594,757	2,652,744
	19,656,428	17,721,949
Current Liabilities		
Trade and Other Payables	5,544,161	8,334,706
Interest Bearing Loans and Borrowings	18,055,741	20,650,356
Refundable Deposits	271,250	267,795
	24,223,909	29,252,857
Total Equity and Liabilities	**43,350,250**	**49,746,624**
Net Assets Per Share (Rs.)	**(3.06)**	**5.55**

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).
Dimuthu Nilantha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).
W. K. H. Wegapitiya
Director

(Sgd).
M.A.Wegapitiya
Director

22 May 2026
Colombo

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year ended 31 March 2026

	Attributable to Equity Holders of the Parent							
	Stated Capital	Fair value Reserve of financial assets at FVTOCI	Revaluation Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-Controlling Interests	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 01 April 2024	1,000,000	(21,475)	4,955,079	526,581	(3,524,141)	2,936,044	607,293	3,543,337
Profit /(Loss) for the Year	-	-	-	-	(2,539,421)	(2,539,421)	15,885	(2,523,536)
Other Comprehensive Income	-	5,949	1,873,841	(133,900)	5,724	1,751,614	404	1,752,018
Total Comprehensive Income	-	5,949	1,873,841	(133,900)	(2,533,698)	(787,807)	16,289	(771,518)
Transfer of Depreciation on Revaluation of Property, Plant & Equipments	-	-	(653,196)	-	653,196	-	-	-
As at 31 March 2025	1,000,000	(15,526)	6,175,725	392,681	(5,404,643)	2,148,237	623,582	2,771,818
Profit /(Loss) for the Year	-	-	-	-	(3,343,572)	(3,343,572)	27,657	(3,315,916)
Other Comprehensive Income	-	33,842	5,405	(28,428)	1,818	12,636	1,374	14,010
Total Comprehensive Income	-	33,842	5,405	(28,428)	(3,341,755)	(3,330,936)	29,031	(3,301,905)
Transfer of Depreciation on Revaluation of Property, Plant & Equipments	-	-	(380,091)	-	380,091	-	-	-
Disposal of financial assets at FVTOCI	-	(14,350)	-	-	14,350	-	-	-
Transfer of Revaluation Surplus on disposal of Propertuy, Plant and Equipments	-	-	(611,075)	-	611,075	-	-	-
As at 31 March 2026	1,000,000	3,966	5,189,964	364,252	(7,740,882)	(1,182,700)	652,613	(530,087)

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year ended 31 March 2026

	Unaudited	Audited
	2026	2025
	Rs.'000	Rs.'000
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit /(Loss) Before Tax	(2,782,795)	(1,639,557)
Non-Cash Adjustment to Reconcile Profit Before Tax to Net Cash Flows:		
Amortisation of Intangible Assets	21	743
Decrease/(Increase) in Fair Value of Quoted Equity Securities	(16,298)	(3,141)
Depreciation of Property, Plant and Equipment	1,899,374	1,772,937
Amortisation of Right of Use Assets	72,556	71,125
Fair Value Gain on Investment Properties	(104,422)	(143,300)
Finance Costs	2,800,506	2,412,357
Finance Income	(70,569)	(71,759)
Dividend Income	(121)	(289)
Provision for Employee Benefit Liability	20,285	19,973
Assets Transfer to Inventories	(13,638)	20,105
(Profit)/Loss on Disposal of Property, Plant and Equipment	331,574	(270)
Exchange Differences	668,347	(59,160)
Operating Profit Before Working Capital Changes	2,822,408	2,379,763
Working Capital Adjustments:		
(Increase)/Decrease in Inventories	3,175,979	(2,505,889)
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(545,754)	945,209
Increase/(Decrease) in Trade and Other Payables	(2,790,544)	1,814,972
Cash Generated from Operating Activities	2,662,090	2,634,056
Employee Benefit Liability Costs Paid	(4,856)	(7,602)
Finance Costs Paid	(2,800,506)	(2,412,357)
Income Tax Paid	(216,678)	(147,173)
Refund/Transfers of Refundable Deposits	(224,992)	(107,621)
Refundable Deposits Received	259,540	435,553
Net Cash Flows Generated from / (Used in) Operating Activities	(325,401)	394,856
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(493,378)	(982,206)
Dividend Income	121	289
Finance Income	70,569	71,759
Proceeds from Disposal of Property, Plant and Equipment	3,025,738	270
Net Cash Flows from /(Used in) Investing Activities	2,584,132	(909,889)
Cash Flows from / (Used in) Financing Activities		
Proceeds from Interest Bearing Loans and Borrowings	1,397,801	7,356,973
Reclasification of Accrued Interest as Interest Bearing Loans and Borrowings	498,145	-
Repayment of Lease Liabilities	(54,166)	(23,021)
Repayment of Interest Bearing Loans and Borrowings	(3,258,379)	(4,644,424)
Net Cash Flows From/ (Used) in Financing Activities	(1,416,599)	2,689,529
Net Increase/(Decrease) in Cash and Cash Equivalent	842,131	2,174,496
Cash and Cash Equivalent at the Beginning of the Year	710,580	(1,463,916)
Cash and Cash Equivalent at the End of the Year	1,552,711	710,580

Note : The above figures are subject to audit.
Figures in brackets indicate deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF PROFIT OR LOSS

For the Quarter ended 31 March 2026

	Quarter ended 31 March			Year ended 31 March		
	Unaudited			Unaudited	Audited	
	2026 Rs.'000	2025 Rs.'000	Change %	2026 Rs.'000	2025 Rs.'000	Change %
Revenue	4,118,506	6,357,326	(35)	23,164,037	23,720,381	(2)
Cost of Sales	(3,306,283)	(5,818,338)	(43)	(19,416,731)	(21,422,065)	(9)
Gross Profit	812,224	538,988	51	3,747,306	2,298,317	63
Other Operating Income	82,345	37,575	119	308,270	129,713	138
Selling and Distribution Expenses	(188,635)	(234,546)	(20)	(823,706)	(869,021)	(5)
Administrative Expenses	(624,705)	(350,791)	78	(1,312,373)	(981,867)	34
Foreign Currency Exchange Gains/(Losses)	(2,223)	39,695	(106)	85,946	235,166	(63)
Fair Value Gain on Investment Properties	108,600	111,000	(2)	108,600	111,000	(2)
Operating Profit	187,606	141,922	32	2,114,043	923,308	129
Finance Costs	(328,906)	(427,023)	(23)	(1,416,565)	(1,345,024)	5
Finance Income	3,820	51,705	(93)	29,093	54,842	(47)
Protit /(Loss) Before Tax	(137,480)	(233,396)	(41)	726,571	(366,873)	(298)
Income Tax Expense	(150,019)	(401,488)	(63)	(543,115)	(646,832)	(16)
Profit /(Loss) for the Period	(287,499)	(634,884)	(55)	183,456	(1,013,706)	(118)
Earnings /Loss) Per Share :						
Basic/Diluted	(0.74)	(1.64)	(55)	0.47	(2.62)	(118)
Attributable to Ordinary Equity Holders of the Parent						

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the Quarter ended 31 March 2026

	Quarter ended 31 March			Year ended 31 March		
	Unaudited			Unaudited	Audited	
	2026 Rs.'000	2025 Rs.'000	Change %	2026 Rs.'000	2025 Rs.'000	Change %
Profit /(Loss) for the Period	(287,499)	(634,884)	(55)	183,456	(1,013,706)	(118)
Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax) :						
Gains/(Losses) on Financial Assets at FVTOCI	10,580	(96,200)	(111)	33,842	(94,828)	(136)
Actuarial Gains/(Losses) on Defined Benefit Liability	4,224	7,572	(44)	4,224	7,572	(44)
Gain on Revaluation of Property, Plant & Equipments	-	2,040,108	-	-	2,040,108	-
Income Tax Effect	(845)	(150,786)	(99)	(845)	(150,786)	(99)
Net Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods	13,959	1,800,694	(99)	37,221	1,802,067	(98)
Other Comprehensive Income/(Loss) for the Period, Net of Tax	13,959	1,800,694	(99)	37,221	1,802,067	(98)
Total Comprehensive Income/(Loss) for the Period Net of Tax	(273,539)	1,165,810	(123)	220,677	788,361	(72)

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Unaudited As at 31.03.2026 Rs.'000	Audited As at 31.03.2025 Rs.'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13,145,176	14,134,618
Right of Use Assets	88,016	20,398
Investment Properties	1,513,600	1,405,000
Intangible Assets	12	33
Investments in Subsidiaries	24,707,988	24,703,753
Other Non-Current Financial Assets	20,880	24,787
	39,475,673	40,288,589
Current Assets		
Inventories	450,026	1,156,556
Trade and Other Receivables	1,778,627	2,729,915
Prepayments	752,740	13,492
Income Tax Recoverable	-	26,589
Other Current Financial Assets	3,054	13,889
Cash and Short-Term Deposits	47,981	345,655
	3,032,428	4,286,096
Total Assets	**42,508,101**	**44,574,684**
EQUITY AND LIABILITIES		
Equity		
Stated Capital	1,000,000	1,000,000
Fair Value Reserve of Financial Assets at FVTOCI	15,998,399	15,978,907
Revaluation Reserve	5,074,319	5,455,734
Accumulated Losses	(1,085,569)	(1,668,169)
Equity attributable to Equity Holders of the Parent	20,987,149	20,766,472
Total Equity	20,987,149	20,766,472
Non-Current Liabilities		
Interest Bearing Loans and Borrowings	2,409,093	4,603,265
Employee Benefit Liability	89,005	81,487
Refundable Deposits	2,441,248	2,410,154
Deferred Tax Liabilities	3,145,030	3,179,046
	8,084,375	10,273,952
Current Liabilities		
Trade and Other Payables	2,901,769	2,982,640
Interest Bearing Loans and Borrowings	9,915,514	10,283,825
Refundable Deposits	271,250	267,795
Income Tax Payable	348,043	-
	13,436,576	13,534,260
Total Equity and Liabilities	**42,508,101**	**44,574,684**
Net Assets Per Share (Rs.)	**54.23**	**53.66**

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No.07 of 2007.

(Sgd).
Dimuthu Nilantha
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).
W. K. H. Wegapitiya
Director

(Sgd).
M.A.Wegapitiya
Director

22 May 2026
Colombo

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF CHANGES IN EQUITY

For the Year ended 31 March 2026

	Stated Capital	Fair value Reserve of financial assets at FVTOCI	Revaluation Reserve	Accumulated Lossess	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 01 April 2024	1,000,000	15,814,985	4,210,225	(1,047,099)	19,978,111
Loss for the Year	-	-	-	(1,013,706)	(1,013,706)
Other Comprehensive Income	-	163,922	1,632,086	6,058	1,802,067
Total Comprehensive Income	-	163,922	1,632,086	(1,007,648)	788,361
Transfer of Depreciation on Revaluation of Property, Plant & Equipments	-	-	(386,578)	386,578	-
As at 31 March 2025	1,000,000	15,978,907	5,455,734	(1,668,169)	20,766,472
Loss for the Year	-	-	-	183,456	183,456
Other Comprehensive Income	-	33,842	-	3,379	37,221
Total Comprehensive Income	-	33,842	-	186,835	220,677
Transfer of Depreciation on Revaluation of Property, Plant & Equipments	-	-	(380,091)	380,091	-
Transfer of Revaluation Surplus on disposal of Propertuy, Plant and Equipment	-	-	(1,324)	1,324	-
Disposal of financial assets at FVTOCI	-	(14,350)	-	14,350	-
As at 31 March 2026	1,000,000	15,998,399	5,074,319	(1,085,569)	20,987,149

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements. -

LAUGFS Gas PLC

COMPANY STATEMENT OF CASH FLOWS

For the Year ended 31 March 2026

	Unaudited	Audited
	2026	2025
	Rs.'000	Rs.'000
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit /(Loss) Before Tax	726,571	(366,873)
Non-Cash Adjustment to Reconcile Profit/(Loss) Before Tax to Net Cash Flows:		
Amortisation of Intangible Assets	21	21
Decrease/(Increase) in Fair Value of Quoted Equity Securities	(16,298)	(3,141)
Depreciation of Property, Plant and Equipment	1,043,560	955,309
Amortisation of Right of Use Assets	14,736	12,927
Fair Value Gain on Investment Properties	(108,600)	(111,000)
Finance Costs	1,416,565	1,345,024
Finance Income	(29,093)	(54,842)
Disposal Gain/(Loss) on Disposal of Quoted Equity Securities	17,587	-
Dividend Income	(121)	(289)
Assets Transfer to Inventories	(13,638)	20,105
Provision for Employee Benefit Liability	14,381	15,376
(Profit)/Loss on Disposal of Property, Plant and Equipment	(31,726)	(270)
Operating Profit Before Working Capital Changes	3,033,945	1,812,345
Working Capital Adjustments:		
(Increase)/Decrease in Inventories	706,530	(550,728)
(Increase)/Decrease in Trade and Other Receivables and Prepayments	212,040	(1,061,626)
Increase/(Decrease) in Trade and Other Payables	(80,871)	1,339,982
Cash Generated from / (Used in) Operating Activities	3,871,644	1,539,974
Employee Benefit Liability Costs Paid	(2,639)	(5,212)
Finance Costs Paid	(1,416,565)	(1,345,024)
Income Tax Paid	(203,343)	(122,840)
Refundable Deposits Received	259,540	435,553
Refund/Transfers of Refundable Deposits	(224,992)	(107,621)
Net Cash Flows Generated from / (Used in) Operating Activities	2,283,647	394,830
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(43,381)	(981,964)
Dividend Income	121	289
Transfer from Right of Use Assets	(36,122)	-
Investments in Subsidiaries	(4,235)	-
Finance Income	29,093	54,842
Acquisition of Right of Use Assets	(82,355)	-
Proceeds from Disposal of Property, Plant and Equipment	50,217	270
Net Cash Flows Used in Investing Activities	(23,073)	(926,563)
Cash Flows from / (Used in) Financing Activities		
Proceeds from Interest Bearing Loans and Borrowings	571,476	5,005,036
Repayment of Lease Liabilities	(12,917)	(16,328)
Repayment of Interest Bearing Loans and Borrowings	(3,125,372)	(4,304,063)
Net Cash Flows from /(Used in) Financing Activities	(2,566,814)	684,645
Net Increase/(Decrease) in Cash and Cash Equivalent	(306,239)	152,912
Cash and Cash Equivalent at the Beginning of the Year	269,718	116,807
Cash and Cash Equivalent at the End of the Year	**(36,521)**	**269,718**

Note : The above figures are subject to audit.
Figures in brackets indicate deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

Operating Segments	Energy		Property		Transportation & Logistics		Trading		Eliminations/Adjustments		Group	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
Revenue												
External Customers	23,164,037	23,720,381	103,962	103,296	-	374,479	13,974,774	19,989,249	-	-	37,242,773	44,187,406
Inter-Segment	-	-	15,298	14,752	1,719,755	2,235,963	5,707,250	18,187,863	(7,442,304)	(20,438,579)	-	-
Total Revenue	23,164,037	23,720,381	119,260	118,048	1,719,755	2,610,442	19,682,024	38,177,113	(7,442,304)	(20,438,579)	37,242,773	44,187,406
Results												
Operating Profit /(Loss)	2,114,043	923,308	82,605	111,819	(1,575,866)	(888,165)	(618,919)	554,841	(28,537)	(761)	(26,675)	701,041
Finance Costs	(1,416,565)	(1,345,024)	(4,491)	(12,403)	(977,977)	(638,849)	(458,127)	(478,256)	56,636	62,175	(2,800,523)	(2,412,357)
Finance Income	29,093	54,842	18,358	16,316	52,863	61,173	-	-	(55,911)	(60,572)	44,403	71,759
Profit/(Loss) Before Tax	726,571	(366,873)	96,472	115,732	(2,500,980)	(1,465,842)	(1,077,045)	76,585	(27,812)	842	(2,782,795)	(1,639,557)
Income Tax Expense	(543,115)	(646,832)	14,154	(52,191)	(16,334)	(185,991)	-	-	12,173	1,036	(533,121)	(883,979)
Profit/(Loss) for the Year	183,456	(1,013,706)	110,626	63,540	(2,517,314)	(1,651,833)	(1,077,045)	76,585	(15,639)	1,877	(3,315,916)	(2,523,536)
Gains/(Losses) on Financial Assets at FVTOCI	33,842	5,949	-	-	-	-	-	-	-	-	33,842	5,949
Actuarial Gains/(Losses) on Defined Benefit Plans	4,224	7,572	133	208	(280)	12	-	-	-	-	4,077	7,792
Exchange Differences in Translation of Foreign Operations	-	-	-	-	59,677	(33,143)	(88,105)	(100,757)	-	-	(28,428)	(133,900)
Gain on Revaluation of Property, Plant & Equipments	-	2,040,108	7,722	2,100	-	622,645	-	-	-	8,800	7,722	2,673,653
Income Tax Effect	(845)	(412,176)	(2,356)	(692)	-	(388,608)	-	-	-	-	(3,201)	(801,476)
Total Comprehensive Income for the Year Net of Tax	220,677	627,748	116,124	65,156	(2,457,917)	(1,450,928)	(1,165,150)	(24,172)	(15,639)	10,677	(3,301,905)	(771,519)
Assets & Liabilities												
Total Non-Current Assets	14,767,685	15,584,836	2,905,858	2,867,997	16,801,584	19,588,511	37	1,036	(132,771)	(93,293)	34,342,392	37,949,087
Total Current Assets	3,032,428	4,286,096	413,216	436,932	2,691,233	1,642,444	4,820,552	8,363,154	(1,949,572)	(2,931,089)	9,007,858	11,797,537
Total Assets	**17,800,113**	**19,870,932**	**3,319,074**	**3,304,929**	**19,492,817**	**21,230,955**	**4,820,589**	**8,364,190**	**(2,082,343)**	**(3,024,382)**	**43,350,250**	**49,746,624**
Total Non-Current Liabilities	8,084,375	10,273,952	691,976	704,696	12,969,737	8,823,161	10,491	8,119	(2,100,153)	(2,087,979)	19,656,428	17,721,949
Total Current Liabilities	13,436,576	13,534,260	16,647	105,907	6,060,827	9,488,180	6,643,774	9,028,833	(1,933,915)	(2,904,324)	24,223,909	29,252,857
Total Liabilities	**21,520,952**	**23,808,212**	**708,623**	**810,603**	**19,030,564**	**18,311,341**	**6,654,266**	**9,036,952**	**(4,034,068)**	**(4,992,303)**	**43,880,337**	**46,974,806**

The above figures are subject to audit.
Figures in brackets indicates deductions.

1 Corporate Information

LAUGFS Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka. Its ordinary voting and non voting shares were listed on Main Board of Colombo Stock Exchange.

The interim financial statements of the group and company for the Quarter ended 31 March 2026 were authorised for issue by the board of directors on 22 May 2026

2 Basis of Preparation

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2025.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for investment in subsidiaries, investment properties, land, vessels, Cylinders in circulation and in hand, other non-current financial assets and other current financial assets.

3. Fair value measurement and related fair value disclosures

During the year there were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31 March 2025 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

4 Share Information

4.1. Public share holdings

	31-03-2026		31-03-2025	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
The Percentage of shares held by the public	25.51%	100%	25.19%	100%
Total Number of shareholders who hold the public holding	10,146	6,096	7,634	5,848

The float adjusted market capitalisation as at 31 March 2025 is Rs.4,606,844,858 and company is in compliance with option 4 of Section 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange.

4.2. Directors Share holdings

The number of shares held by the Board of directors are as follows

Ordinary Voting Shares

As at Name of Director	31-03-2026	31-03-2025
Mr W K H Wegapitiya	1,549,416	1,549,416
Mr.M.A Wegapitiya.	Nil	Nil
Mr. P. D. H. Muthukumarana ((Appointed w.e.f. 20th March 2026)	Nil	Nil
Dr. W. N. J. Pieries (Appointed w.e.f. 20th March 2026)	Nil	Nil
Mr. P. N. Kurukulasooriya (Appointed w.e.f. 20th March 2026)	Nil	Nil
Prof. S.P.P. Amaratunge.	Nil	Nil
Mr. K. R. Goonasinghe.	Nil	Nil
Mr. P. M. B Fernando.	100	100
Mr. R. Selvaskandan.	Nil	Nil

Ordinary Non Voting Shares

As at Name of Director	31-03-2026	31-03-2025
Mr W K H Wegapitiya	Nil	Nil
Mr.M.A Wegapitiya.	Nil	Nil
Mr. P. D. H. Muthukumarana ((Appointed w.e.f. 20th March 2026)	Nil	Nil
Dr. W. N. J. Pieries (Appointed w.e.f. 20th March 2026)	Nil	Nil
Mr. P. N. Kurukulasooriya (Appointed w.e.f. 20th March 2026)	Nil	Nil
Prof. S.P.P. Amaratunge.	Nil	Nil
Mr. K. R. Goonasinghe.	Nil	Nil
Mr. P. M. B Fernando.	Nil	Nil
Mr. R. Selvaskandan.	Nil	Nil

4.3. Chief Executive Officer's Share holdings

Ordinary Voting Shares

As at Name	31-03-2026	31-03-2025
Dr. W. N. J. Pieries	Nil	Nil
Mr. P. N. Kurukulasooriya	Nil	Nil

Ordinary Non Voting Shares

As at Name	31-03-2026	31-03-2025
Dr. W. N. J. Pieries	Nil	Nil
Mr. P. N. Kurukulasooriya	Nil	Nil

4.4 Twenty Largest Shareholders of the company are as follows
Ordinary Voting Shares

	As at	31-03-2026		31-12-2025	
	Name of Shareholder	**No.of Shares**	**%**	**No.of Shares**	**%**
1	LAUGFS HOLDINGS LTD	247,980,050	74.02	247,980,050	74.02
2	SEYLAN BANK PLC/K.L.G.UDAYANANDA	10,106,572	3.02	7,564,810	2.26
3	SEYLAN BANK PLC/A.C.SENANKA	3,714,481	1.11	1,985,241	0.59
4	ASSETLINE FINANCE PLC/H.M.LALITH	3,671,758	1.10	4,162,609	1.24
5	PEOPLE S LEASING AND FINANCE PLC/M.E.AMARASINGHE	3,008,000	0.90	3,008,000	0.90
6	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 02	1,800,000	0.54	1,831,279	0.55
7	MR. S. GURUSINGHE	1,687,907	0.50	1,697,437	0.51
8	MR. W.K.H. WEGAPITIYA	1,549,416	0.46	1,549,416	0.46
9	PEOPLE'S LEASING & FINANCE PLC/MR.H.A.D.U.G.GUNASEKERA	1,500,000	0.45	2,000,000	0.60
10	COMMERCIAL BANK OF CEYLON PLC/W. JINADASA	1,462,111	0.44	1,462,111	0.44
11	PEOPLE'S LEASING & FINANCE PLC/MR. K.A.D.R.M.K. KARIYAPPERUM	1,269,389	0.38	939,708	0.28
12	DFCC BANK PLC/WETHTHINGE JINADASA	1,000,000	0.30	-	-
13	MRS. A.C.M. DE SOYSA	1,000,000	0.30	-	-
14	SEYLAN BANK PLC/W.D.N.H.PERERA	1,000,000	0.30	-	-
15	RANAVAV HOLDINGS (PVT) LTD	1,000,000	0.30	1,000,000	0.30
16	SENKADAGALA FINANCE PLC/K.L.G.UDAYANANDA	966,407	0.29	966,407	0.29
17	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	950,786	0.28	-	-
18	MR. L.D.N. NAYANA	923,823	0.28	-	-
19	ASSETLINE FINANCE PLC/N.P.W.DELGODA	917,686	0.27	-	-
20	MRS. S. AMARASEKERA	900,000	0.27	900,000	0.27

4.5 Twenty Largest Shareholders of the company are as follows
Ordinary Non Voting Shares

	As at	31-03-2026		31-12-2025	
	Name of Shareholder	**No.of Shares**	**%**	**No.of Shares**	**%**
1	HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED	22,927,030	44.09	23,168,405	44.56
2	SEYLAN BANK PLC/K.L.G.UDAYANANDA	7,101,693	13.66	7,390,256	14.21
3	PEOPLE S LEASING AND FINANCE PLC/M.E.AMARASINGHE	2,612,174	5.02	2,612,174	5.02
4	ALMAS HOLDINGS (PRIVATE) LIMITED	1,774,082	3.41	2,343,564	4.51
5	MR. A.M. WEERASINGHE	750,000	1.44	750,000	1.44
6	ASSETLINE FINANCE PLC/MI HOLDINGS (PVT) LTD	600,000	1.15	600,000	1.15
7	ASSETLINE FINANCE PLC/M.S.KANDANAGE	587,500	1.13	587,500	1.13
8	MR. S. SENTHILNATHAN	500,000	0.96	400,000	0.77
9	PEOPLE S LEASING AND FINANCE PLC/VERITE RESEARCH (PVT) LTD	500,000	0.96	-	-
10	MRS. F.R. BUHARDEEN	450,000	0.87	450,000	0.87
11	MR. P. MURALITHARAN	400,000	0.77	400,000	0.77
12	SEYLAN BANK PLC/A.P.JAYASINGHE	400,000	0.77	-	-
13	MRS. S.D. AMARASINGHE	372,400	0.72	372,400	0.72
14	DFCC BANK PLC/P. MURALITHARAN	339,408	0.65	-	-
15	MR. S.J.J. HALLOCK	320,000	0.62	240,000	0.46
16	PEOPLE'S LEASING & FINANCE PLC/MR. K.A.D.R.M.K. KARIYAPPERUMA	300,833	0.58	263,268	0.51
17	ASSETLINE FINANCE PLC/I.S.GURUSINGHE	280,000	0.54	280,000	0.54
18	MR. K.L. YEOH	243,480	0.47	-	-
19	PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	232,000	0.45	232,000	0.45
20	ASSETLINE FINANCE PLC/H.M.LALITH	204,407	0.39	204,407	0.39

5.6 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	**31-03-2026**	**31-12-2025**
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	387,000,086	387,000,086

4.7 Market price per share

For the Quarter ended	31-03-2026		31-03-2025	
	Rs.		Rs.	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
Highest	80.00	64.50	34.90	22.90
Lowest	48.60	37.00	25.10	17.00
Last Traded	53.90	39.80	28.70	19.00

5. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2025.

6. Events occurring after the reporting date

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

Corporate Information

Name of the company	:	LAUGFS Gas PLC (A Subsidiary of LAUGFS HOLDINGS LIMITED)
Company No	:	PV - 8330 PB/PQ
Legal Form	:	A Public Quoted Company with Limited Liability
Subsidiaries	:	LAUGFS Property Developers (Pvt) Ltd. LAUGFS Maritime Services (Pvt) Ltd. LAUGFS Terminals Ltd. SLOGAL Energy DMCC LYNQ Energy FZCO
Parent Enterprise	:	The Company's holding Company and controlling entity is LAUGFS Holdings Limited, which is incorporated in Sri Lanka.
Board Of Directors	:	Mr.W.K.H.Wegapitiya. (Group Chairman) Mr.M.A Wegapitiya. Mr. P. D. H. Muthukumarana ((Appointed w.e.f. 20th March 2026) Dr. W. N. J. Pieries (Appointed w.e.f. 20th March 2026) Mr. P. N. Kurukulasooriya (Appointed w.e.f. 20th March 2026) Prof. S.P.P. Amaratunge. Mr. K. R. Goonasinghe. Mr. P. M. B Fernando. Mr. R. Selvaskandan.
Bankers	:	Bank of Ceylon. Commercial Bank of Ceylon PLC. DFCC Bank PLC. Hatton National Bank PLC. MCB Bank Ltd. National Development Bank PLC Pan Asia Banking Corporation PLC. People's Bank. Sampath Bank PLC. Standard Chartered Bank. Union Bank of Colombo PLC.
Auditors	:	Ernst & Young. (Chartered Accountants) Rotunda Towers, # 109, Galle Road, Colombo 03, Sri Lanka.
Secretaries	:	Corporate Advisory Services (Pvt) Ltd. # 47, Alexandra Place, Colombo 07, Sri Lanka.
Registrars	:	Central Depository Systems (Pvt) Ltd Ground Floor, M & M Center, # 341/5, Kotte Road, Rajagiriya, Sri Lanka.
Registered Office	:	# 101, Maya Avenue, Colombo 06, Sri Lanka.
Corporate Website	:	www.laugfsgas.lk