HATTON PLANTATIONS PLC

INTERIM FINANCIAL STATEMENTS



Nine Months Ended 31st December 2025

STATEMENT OF PROFIT OR LOSS - GROUP

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

GROUP		GROUP			GROUP		
Audited Year Ended		Unaudited 09 months ended			Unaudited 03 months ended		
31.03.2025		31.12.2025	31.12.2024	% Change	31.12.2025	31.12.2024	% Change
	Continuing operations						
7,709,932	Revenue	5,814,137	5,545,642	5%	1,996,406	1,911,505	4%
(6,499,334)	Cost of sales	(4,876,255)	(4,513,560)	8%	(1,559,321)	(1,640,453)	-5%
1,210,598	**Gross profit/(Loss)**	**937,882**	**1,032,082**	**-9%**	**437,085**	**271,052**	**61%**
143,693	Other income	117,593	117,657	0%	38,366	37,628	-5%
51,893	Gain on change in fair value of biological assets	-	-	-	-	-	-
(346,365)	Administrative expenses	(269,446)	(243,868)	-10%	(92,705)	(91,138)	2%
1,059,819	**Operating profit/(Loss)**	**786,029**	**905,871**	**-13%**	**382,746**	**217,542**	**76%**
114,708	Finance income	79,434	81,620	-3%	25,047	31,961	-22%
(29,119)	Finance expenses	(42,037)	(15,190)	>100%	(12,997)	(4,523)	>100%
(100,139)	Interest paid to government and other on lease	(78,185)	(74,952)	-4%	(26,019)	(23,057)	13%
(14,550)	**Net finance costs**	**(40,788)**	**(8,522)**	**>100%**	**(13,969)**	**4,381**	**>100%**
1,045,269	Profit/(Loss) before income tax	745,241	897,349	-17%	368,777	221,923	66%
(326,419)	Income tax expenses	(245,861)	(296,210)	-17%	(149,706)	(67,910)	>100%
718,850	**Profit/(Loss) for the period**	**499,380**	**601,139**	**-17%**	**219,071**	**154,013**	**42%**
	Profit is attributable to:						
716,839	Equity holders of the parent	498,076	598,859	-17%	218,739	153,587	42%
2,011	Non-controlling interest	1,304	2,280		332	426	
718,850		**499,380**	**601,139**	**-17%**	**219,071**	**154,013**	**42%**
	Profit per share for profit attributable to the ordinary equity holders of the parent (expressed in LKR per share)						
3.03	Basic earning per share	2.10	2.53		0.92	0.65	

STATEMENT OF COMPREHENSIVE INCOME - GROUP

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

GROUP		GROUP			GROUP		
Audited Year Ended		Unaudited 09 months ended			Unaudited 03 months ended		
31.03.2025		31.12.2025	31.12.2024	% Change	31.12.2025	31.12.2024	% Change
718,850	Profit for the period	499,380	601,139	-17%	219,071	154,013	42%
	Other comprehensive income:						
	Items that will not be reclassified to profit or loss						
(860)	- Changes in the fair value of Equity Investments at Fair Value Through Comprehensive Income	-	-	-	-	-	-
(140,918)	- Remeasurements of Post-employment Benefit Obligations	173	(313,326)	100%	173	-	100%
42,277	- Income tax relating to these items	(51)	93,998	-100%	(51)	-	-100%
(99,501)	**Total Other comprehensive income for the period**	122	**(219,328)**		122	**-**	
619,349	**Total comprehensive income for the period**	**499,502**	**381,811**	**31%**	**219,193**	**154,013**	**42%**
	Total comprehensive income attributable to:						
617,335	Equity holders of the parent	498,194	379,531	31%	218,861	153,587	42%
2,014	Non- controlling interest	1,308	2,280	-43%	332	426	-22%
619,349		**499,502**	**381,811**		**219,193**	**154,013**	

STATEMENT OF PROFIT OR LOSS - COMPANY

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

Company		COMPANY			COMPANY		
Audited Year Ended		Unaudited 09 months ended			Unaudited 03 months ended		
31.03.2025		31.12.2025	31.12.2024	% Change	31.12.2025	31.12.2024	% Change
	Continuing operations						
7,587,967	Revenue	5,726,725	5,430,732	5%	1,968,376	1,881,323	5%
(6,448,542)	Cost of sales	(4,837,540)	(4,475,265)	8%	(1,544,592)	(1,625,690)	-5%
1,139,425	**Gross profit/(Loss)**	**889,185**	**955,467**	**-7%**	**423,784**	**255,633**	**66%**
198,266	Other income	142,483	172,296	-17%	63,241	66,001	-4%
51,893	Gain on change in fair value of biological assets	-	-	-	-		-
(332,352)	Administrative expenses	(259,573)	(233,676)	11%	(89,347)	(87,886)	2%
1,057,232	**Operating profit/(Loss)**	**772,095**	**894,087**	**-14%**	**397,678**	**233,748**	**70%**
109,516	Finance income	77,162	77,196	0%	24,555	30,883	-20%
(29,119)	Finance expenses	(42,037)	(15,190)	>100%	(12,997)	(4,523)	>100%
(100,139)	Interest paid to government and other on lease	(78,185)	(74,952)	4%	(26,016)	(23,057)	13%
(19,742)	**Net finance costs**	**(43,060)**	**(12,946)**	**>100%**	**(14,458)**	**3,303**	**>100%**
1,037,490	**Profit before income tax**	**729,035**	**881,141**	**-17%**	**383,220**	**237,051**	**62%**
(297,831)	Income tax expenses	(228,936)	(265,097)	-14%	(142,187)	(58,916)	>100%
739,659	**Profit/(Loss) for the period**	**500,099**	**616,044**	**-19%**	**241,033**	**178,135**	**35%**
	Profit per share for profit attributable to the ordinary equity holders of the Company (expressed in LKR per share)						
3.13	Basic earning per share	2.11	2.60		1.02	0.75	

STATEMENT OF COMPREHENSIVE INCOME

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

Company		COMPANY			COMPANY		
Audited Year Ended		Unaudited 09 months ended			Unaudited 03 months ended		
31.03.2025		31.12.2025	31.12.2024	% Change	31.12.2025	31.12.2024	% Change
739,659	Profit for the period	500,099	616,044	-19%	241,033	178,135	35%
	Other comprehensive income:						
	Items that will not be reclassified to profit or loss						
29,141	- Changes in the fair value of Equity Investments at Fair Value Through Comprehensive Income	-	-	-	-	-	-
(141,002)	- Remeasurements of Post-employment Benefit Obligations	-	(313,326)	100%	-	-	-
42,301	- Income tax relating to these items	-	93,998	-100%	-	-	-
(69,560)	Total Other comprehensive income for the period	-	(219,328)		-	-	
670,099	Total comprehensive income for the period	500,099	396,716	26%	241,033	178,135	35%

STATEMENT OF FINANCIAL POSITION

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

Group	Company		GROUP		COMPANY	
Audited As at 31.03.2025		Unaudited As at	31.12.2025	31.12.2024	31.12.2025	31.12.2024
		ASSETS				
		Non-current assets				
368,097	368,097	Right-of-use assets	367,147	364,589	367,147	364,589
5,187	5,187	Immovable estate assets	1,355	6,465	1,355	6,465
1,412,574	1,086,830	Property, plant and equipment other than bearer plants	1,499,508	1,421,087	1,186,319	1,089,581
1,567,806	1,567,806	Bearer plants	1,772,008	1,517,712	1,772,008	1,517,712
2,300,446	2,300,446	Biological assets - consumable	2,302,943	2,256,880	2,302,943	2,256,880
-	586,142	Investment in subsidiary	-	-	586,142	556,141
26,543	26,543	Equity investments at fair value through other comprehensive income	26,544	27,403	26,544	27,403
5,680,653	**5,941,051**	**Total non-current assets**	**5,969,505**	**5,594,136**	**6,242,458**	**5,818,771**
		Current assets				
30,324	30,324	Biological assets - produce crops on bearer plants	30,324	20,038	30,324	20,038
609,153	607,982	Inventories	687,070	742,033	685,560	740,862
213,008	205,381	Trade and other receivables	513,313	253,639	493,180	227,762
263	263	Amounts due from related companies	317	332	317	332
1,113,085	1,113,085	Short term investment in financial assets	1,022,964	1,101,139	1,022,964	1,101,139
536,311	482,771	Cash and cash equivalents	338,629	532,115	310,995	487,827
2,502,144	**2,439,806**	**Total current assets**	**2,592,617**	**2,649,296**	**2,543,340**	**2,577,960**
8,182,797	**8,380,857**	**Total assets**	**8,562,122**	**8,243,432**	**8,785,798**	**8,396,731**
		EQUITY AND LIABILITIES				
		Capital and reserves				
1,803,400	1,803,400	Stated capital	1,803,400	1,803,400	1,803,400	1,803,400
15,780	142,986	Reserve on equity investments at FVOCI	15,780	16,640	142,986	113,845
3,219,803	3,431,195	Retained earnings	3,481,330	3,217,806	3,694,627	3,423,620
5,038,983	**5,377,581**	**Equity attributable to equity holders of the parent**	**5,300,510**	**5,037,846**	**5,641,013**	**5,340,865**
14,993	-	Non-controlling interests	14,900	15,259	-	-
5,053,976	**5,377,581**	**Total equity**	**5,315,410**	**5,053,105**	**5,641,013**	**5,340,865**
		Non-current liabilities				
64,313	64,313	Borrowings	25,726	77,175	25,726	77,175
429,408	429,408	Lease liability	441,810	423,563	441,810	423,563
840,176	831,393	Retirement benefit obligation	774,053	1,183,463	764,746	1,175,653
95,989	95,989	Deferred capital grants	91,101	97,614	91,101	97,614
599,493	504,641	Deferred tax liability	677,812	485,958	588,180	389,121
2,029,379	**1,925,744**	**Total non-current liabilities**	**2,010,502**	**2,267,773**	**1,911,563**	**2,163,126**
		Current liabilities				
51,449	51,449	Borrowings	51,449	51,449	51,449	51,449
4,487	4,487	Lease liability	3,518	3,518	3,518	3,518
809,932	808,248	Trade and other payables	778,688	689,730	785,214	682,683
123,464	103,238	Current income tax liability	143,147	177,857	133,633	155,090
110,110	110,110	Bank overdrafts	259,408	-	259,408	-
1,099,442	**1,077,532**	**Total current liabilities**	**1,236,210**	**922,554**	**1,233,222**	**892,740**
3,128,821	**3,003,276**	**Total liabilities**	**3,246,712**	**3,190,327**	**3,144,785**	**3,055,866**
8,182,797	**8,380,857**	**Total equity and liabilities**	**8,562,122**	**8,243,432**	**8,785,798**	**8,396,731**
21.29	22.72	Net assets per share (LKR)	22.40	21.29	23.84	22.57

The Statements of Financial Position as at 31 December 2025 and the Statements of Profit or Loss, Statements of comprehensive Income,the Statements of Changes in Equity and Cash Flow Statements for the Nine months then ended are drawn up from the unaudited Financial Statements of the company and its subsidiary and provide the information required by the Colombo Stock Exchange

I certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007.

Chief Financial Officer
Mrs. A D Outschoorn

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Managing Director/CEO
Mr. A U A M Athukorala

Director
Mr. W M A I Fernando

10th February 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

	Attributable to equity holders of the parent				Non-controlling interest	Total equity
	Stated capital	Reserve on equity instruments at FVOCI	Retained earnings	Total		
Balance at 1 April 2024	1,803,400	16,640	2,838,275	4,658,315	16,082	4,674,397
Profit for the period	-	-	598,859	598,859	2,280	601,139
Other comprehensive income	-	-	(219,328)	(219,328)	-	(219,328)
Transactions with owners in their capacity as owners:						
Dividend	-	-	-	-	(3,103)	(3,103)
Balance as at 31 December 2024	**1,803,400**	**16,640**	**3,217,806**	**5,037,846**	**15,259**	**5,053,105**
Recognized the NCI from business acquisition	-	-	-	-	-	-
Profit for the period	-	-	117,980	117,980	(269)	117,711
Other comprehensive income	-	(860)	120,684	119,824	3	119,827
Total comprehensive income for the period	**-**	**(860)**	**238,664**	**237,804**	**(266)**	**237,538**
Transactions with owners in their capacity as owners:						
Dividend	-	-	(236,667)	(236,667)	-	(236,667)
	-	**-**	**(236,667)**	**(236,667)**	**-**	**(236,667)**
Balance at 31 March 2025	**1,803,400**	**15,780**	**3,219,803**	**5,038,983**	**14,993**	**5,053,976**
Balance at 1 April 2025	1,803,400	15,780	3,219,803	5,038,983	14,993	5,053,976
Profit for the period	-	-	498,076	498,076	1,304	499,380
Other comprehensive income	-	-	118	118	4	122
Total comprehensive income for the period	**-**	**-**	**498,194**	**498,194**	**1,308**	**499,502**
Transactions with owners in their capacity as owners:						
Dividend	-	-	(236,667)	(236,667)	(1,401)	(238,068)
	-	**-**	**(236,667)**	**(236,667)**	**(1,401)**	**(238,068)**
Balance as at 31 December 2025	**1,803,400**	**15,780**	**3,481,330**	**5,300,510**	**14,900**	**5,315,410**

COMPANY STATEMENT OF CHANGES IN EQUITY

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

	Stated capital	Reserve on equity instruments at FVOCI	Retained earnings	Total equity
Balance at 1 April 2024	1,803,400	113,845	3,026,904	4,944,149
Profit for the period	-	-	616,044	616,044
Other comprehensive income	-	-	(219,328)	(219,328)
Total comprehensive income for the period	**-**	**-**	**396,716**	**396,716**
Transactions with owners in their capacity as owners:				
Dividend	-	-	-	-
Balance as at 31 December 2024	**1,803,400**	**113,845**	**3,423,620**	**5,340,865**
Profit for the period	-	-	123,615	123,615
Other comprehensive income	-	29,141	120,627	149,768
Total comprehensive income for the period	**-**	**29,141**	**244,242**	**273,383**
Transactions with owners in their capacity as owners:				
Dividend	-	-	(236,667)	(236,667)
	-	**-**	**(236,667)**	**(236,667)**
Balance at 31 March 2025	**1,803,400**	**142,986**	**3,431,195**	**5,377,581**
Balance at 1 April 2025	1,803,400	142,986	3,431,195	5,377,581
Profit for the period	-	-	500,099	500,099
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**500,099**	**500,099**
Transactions with owners in their capacity as owners:				
Dividend	-	-	(236,667)	(236,667)
Balance as at 31 December 2025	**1,803,400**	**142,986**	**3,694,627**	**5,641,013**

STATEMENT OF CASH FLOWS

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

Group	Company		Group		Company	
Audited Year Ended						
31.03.2025	31.03.2025	Unaudited 09 months ended	31.12.2025	31.12.2024	31.12.2025	31.12.2024
		CASH FLOWS FROM OPERATING ACTIVITIES				
1,045,269	1,037,490	Profit before tax	745,241	897,349	729,035	881,141
		Adjusments for :				
178,323	154,072	Depreciation charge	141,157	129,704	122,707	111,217
(9,364)	(9,364)	Profit on sale of property, plant and equipment	(18,332)	(9,500)	(18,332)	(9,500)
(11,341)	(11,341)	Profit on sale of trees	(7,887)	(11,940)	(7,887)	(11,940)
(41,607)	(41,607)	Timber fair valuation gain	-	-	-	-
(10,286)	(10,286)	Biological assets-produce crop valuation loss	-	-	-	-
161,205	159,877	Provision for retirement benefit obligations	58,381	86,857	57,454	86,587
21,096	21,096	Amortisation of leasehold right to assets	16,707	15,724	16,707	15,724
(6,501)	(6,501)	Amortisation of capital grants	(4,888)	(4,876)	(4,888)	(4,876)
(4,895)	(59,974)	Dividend income	(2,544)	(2,132)	(27,419)	(57,211)
(114,708)	(109,516)	Finance income	(79,434)	(81,620)	(77,162)	(77,196)
29,119	29,119	Finance expenses	42,037	15,190	42,037	15,190
100,139	100,139	Government and other lease Interest	78,189	74,952	78,185	74,952
1,336,449	**1,253,204**	**Profit before working capital changes**	**968,628**	**1,109,708**	**910,438**	**1,024,088**
		Changes in working capital				
23,736	23,736	- Inventories	(77,917)	(109,144)	(77,578)	(109,144)
32,349	35,150	- Trade and other receivables	(300,344)	(8,351)	(287,853)	12,700
151,472	151,345	- Trade and other payables	(31,243)	31,269	(23,035)	25,780
1,544,006	**1,463,435**	**Cash generated from operations**	**559,124**	**1,023,482**	**521,971**	**953,424**
		Cash flows from operating activities				
(29,067)	(29,067)	Finance expenses paid	(42,037)	(15,138)	(42,037)	(15,138)
(123,104)	(92,108)	Payment of income tax	(147,759)	(100,314)	(115,002)	(71,346)
(346,078)	(346,078)	Retirement benefit obligations paid	(124,504)	(100,852)	(124,101)	(100,852)
42,906	37,711	Interest received	37,219	26,445	34,947	22,018
1,088,663	**1,033,893**	**Net cash generated from operating activities**	**282,043**	**833,623**	**275,778**	**788,106**
		Cash flows from investing activities				
(248,228)	(248,228)	Additions to bearer plants	(239,435)	(183,051)	(239,435)	(183,051)
(8,367)	(8,367)	Additions and transfer to consumable biological assets	(2,497)	(6,409)	(2,497)	(6,409)
(90,138)	(89,976)	Additions to property, plant and equipment	(189,026)	(66,393)	(183,131)	(66,232)
9,364	9,364	Proceeds from sale of property, plant and equipment	18,332	9,500	18,332	9,500
11,341	11,341	Proceeds from sale of consumable biological assets	7,887	11,940	7,887	11,940
4,895	59,974	Dividends received from subsidiary and associate	2,544	2,132	27,419	57,211
279,533	279,533	Proceeds from long term investments	-	279,529	-	-
104,685	104,685	Proceeds from the short term investments	132,337	-	-	279,529
(825,000)	(825,000)	Additions to the short term investments	-	(725,000)	132,337	(725,000)
(761,916)	**(706,675)**	**Net cash used in investing activities**	**(269,859)**	**(677,751)**	**(239,089)**	**(622,512)**
		Financing activities				
(236,667)	(236,667)	Dividends paid to company's shareholders	(236,667)	-	(236,667)	-
(3,103)	-	Dividends paid to non-controlling interests in subsidiary	(1,402)	(3,104)	-	-
(59,631)	(59,631)	Repayment of borrowings	(38,588)	(46,769)	(38,588)	(46,769)
(99,261)	(99,261)	Payment of government lease rentals	(77,265)	(74,441)	(77,265)	(74,441)
(6,337)	(6,337)	Payment of other lease rentals	(5,242)	(3,896)	(5,242)	(3,896)
(404,999)	**(401,896)**	**Net cash generated from/(used in) financing activities**	**(359,164)**	**(128,210)**	**(357,762)**	**(125,106)**
(78,251)	**(74,677)**	**Net (decrease) / increase in cash & cash equivalent**	**(346,980)**	**27,662**	**(321,073)**	**40,488**
		Movement in cash and cash equivalents				
504,453	447,339	At the beginning of period	426,201	504,453	372,661	447,339
(78,252)	(74,678)	(Decrease) / increase for the period	(346,980)	27,662	(321,073)	40,488
426,201	**372,661**	**At end of the period**	**79,221**	**532,115**	**51,588**	**487,827**
536,311	482,771	Cash in hand and bank	338,629	532,115	310,995	487,827
(110,110)	(110,110)	Bank overdrafts	(259,408)	-	(259,408)	-
426,201	**372,661**	**At end of the period**	**79,221**	**532,115**	**51,588**	**487,827**

OPERATING SEGMENT INFORMATION

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

1. Segmental Information

a) Segment revenue

	Group		Company	
	Unaudited 09 months ended		Unaudited 09 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Tea	5,726,725	5,430,732	5,726,725	5,430,732
Hydro Power	87,412	114,910	-	-
Total	**5,814,137**	**5,545,642**	**5,726,725**	**5,430,732**
Revenue expenditure				
Tea	4,657,379	4,277,454	4,657,379	4,277,461
Hydro Power	14,252	19,543	-	-
Total	**4,671,631**	**4,296,997**	**4,657,379**	**4,277,461**
Depreciation				
Tea	122,707	111,217	122,707	111,217
Hydro Power	24,242	18,489		
Total	**146,949**	**129,706**	**122,707**	**111,217**
Other non cash expenditure				
Tea	57,454	86,587	57,454	86,587
Hydro Power	221	270		
Total	**57,675**	**86,857**	**57,454**	**86,587**
Segment Results				
Tea	889,185	955,474	889,185	955,467
Hydro Power	48,697	76,608	-	-
Total	**937,882**	**1,032,082**	**889,185**	**955,467**
Other income	117,586	117,657	142,483	172,296
Gain on change in fair value of biological assets	-	-	-	-
Administrative expenses	(269,446)	(243,868)	(259,573)	(233,676)
Finance income	79,441	81,620	77,162	77,196
Finance expenses	(42,037)	(15,190)	(42,037)	(15,190)
Interest paid to government and other on lease	(78,185)	(74,952)	(78,185)	(74,952)
Profit before income tax	**745,241**	**897,349**	**729,035**	**881,141**

OPERATING SEGMENT INFORMATION

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

b) Segment Assets

	Group		Company	
	Unaudited 09 months ended		Unaudited 09 months ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Non Current Assets				
Tea	3,347,203	3,005,723	3,939,515	3,561,891
Hydro Power	319,359	331,533	-	-
Biological Assets	2,302,943	2,256,880	2,302,943	2,256,880
	5,969,505	**5,594,136**	**6,242,458**	**5,818,771**
Current Assets				
Tea	2,543,341	2,577,960	2,543,340	2,577,960
Hydro Power	49,276	71,336	-	-
	2,592,617	**2,649,296**	**2,543,340**	**2,577,960**
Total Assets	**8,562,122**	**8,243,432**	**8,785,798**	**8,396,731**

c) Segment Liabilities

Non Current Liabilities and Deferred Income				
Tea	1,910,351	2,163,085	1,911,563	2,163,126
Hydro Power	100,151	104,688	-	-
	2,010,502	**2,267,773**	**1,911,563**	**2,163,126**
Current Liabilities				
Tea	1,233,224	892,743	1,233,222	892,740
Hydro Power	2,986	29,811	-	-
	1,236,210	**922,554**	**1,233,222**	**892,740**
Total Liabilities	**3,246,712**	**3,190,327**	**3,144,785**	**3,055,866**

2. Stated Capital

Issued and fully paid				
236,666,670 ordinary shares and 1 golden share.				
which has special Rights held by the Secretary to Treasury.	1,803,400	1,803,400	1,803,400	1,803,400

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATMENTS

All values are in LKR' 000s, unless otherwise stated
Figures in brackets indicate deductions

03. Corporate information

Hatton Plantations PLC (the Company) is a public limited liability company incorporated and domiciled in Sri Lanka. It is listed on the Colombo Stock Exchange. The registered office of the Company is located at No 168, Negombo Road, Peliyagoda. The principal activities of the Company and its subsidiaries (together 'the Group') during the period continued to be cultivation, manufacture and sales of orthodox and CTC tea and generation and supply electricity.

04. Approval of consolidated financial statements

The Consolidated Interim Financial Statements of the Company and the Group for the Nine months ended 31st December 2025 were authorized for issue by the Board of Directors on 10th February 2026.

05. Basis of preparation

The condensed interim financial statements for the Twelve months ended 31st March 2025 of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard(SLFRS/LKAS) and in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting.

Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing these consolidated Interim Financial Statements of the Company/Group.They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2025.

The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

06. Net assets per share

Net assets per share have been calculated, based on the number of shares issued as per the consolidated statement of financial position as at 31st December 2025.

07. Effect of changes in composition of the Group

The Company acquired 95.43% of the shareholding of Mark Marine Services (Private) Limited, on 30th September 2021 and prepared consolodated interim financial statement as at 31st December 2025 based on the financial statement of Mark Marine Services (Private) Limited as at 31st December 2025.

08. In accordance with the Sri Lanka National Budget presented on 7th November 2025 by His Excellency the President, a proposal has been made to revise the daily wage of estate workers from Rs. 1,350 to Rs. 1,550, effective from January 2026.

The additional gratuity obligation resulting from this wage revision will be recognized in the financial statements as at 31st March 2026, based on an independent actuarial valuation, in line with the accounting treatment and practice adopted in previous financial years.

09. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Consolidated Interim Financial Statements.

10. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2025

11. Fair value of equity investments,fair valuation of consumables biological assets – Timber and produce crops on bearer plants have been carried out and accounted at the end of financial period on 31st March 2025.

11.1 The fair value changes on equity investments in level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.There were no transfers between levels 1 and 2 for recurring fair value measurements during the period.

11.2 Fair valuation of consumables biological assets – Timber and biological assets produce crops on bearer plants have been carried out and accounted at the end of financial period on 31st March 2025 and not carried out during the Interim Financial period.

12. Actuarial valuation of post-employment benefits have been carried out and accounted at the end of financial period on 31st March 2025 and not carried out during the interim Financial period.

13. All amounts expressed are in Sri Lankan Rupees (LKR.) thousands unless otherwise stated.

14. The Interim Financial Statements are not audited.

SHARE TRADING INFORMATION

01. Directors' shareholdings

The shares held by the Directors of the Company are as follows:

	As at 31.12.2025	As at 31.03.2025
Mr. Gary Seaton	Nil	Nil
Mr. Menaka Athukorala	Nil	Nil
Mr. Gowri Shankar	Nil	Nil
Mr. Hiro Bhojwani	Nil	Nil
Mr. Indrajith Fernando	Nil	Nil
Mr. Mayura Fernando	Nil	Nil
Mr. Damascene Perera	200,100	200,100
Mr. Lucille Wijewardena	Nil	Nil
Mr. Aravinda De Silva	Nil	Nil

02. Twenty (20) largest shareholders

		31 December 2025		31 March 2025	
		No of Shares held	% of the holding	No of Shares held	% of the holding
01	Lotus Renewable Energy (Private) Limited	147,863,086	62.48	179,034,370	75.65
02	Regency Teas (Pvt) Ltd	29,065,923	12.28	29,065,923	12.28
03	Durga Infra (Private) Limited	19,337,950	8.17	-	-
04	Deutsche Bank Ag Singapore A/C 2	773,346	0.33	805,216	0.34
05	Mr. V. Sunilgavasker	713,000	0.30	-	-
06	Deutsche Bank AG-National Equity Fund	683,820	0.29	-	-
07	Mr. K. Thineskumar	622,738	0.26	-	-
08	Mrs. N. Muljie	552,900	0.23	552,900	0.23
09	Mr. S. Vasudevan	450,000	0.19	-	-
10	Mr. Y.G.M.R.M. Simsan	416,518	0.18	-	-
11	Mr. M.I. Abdul Hameed	350,000	0.15	350,000	0.15
12	Mr. S.T. Herat	350,000	0.15	-	-
13	Ranavav Holdings Private Ltd	313,625	0.13	-	-
14	Union Investments (Private) Limited	262,000	0.11	262,000	0.11
15	Commercial Bank of Ceylon Plc/R.H.P. Janadheera	244,892	0.10	-	-
16	Mrs. F.T. Shafie	243,729	0.10	-	-
17	Dr. C. Alwishewa	236,352	0.10	-	-
18	Mr. A.N. Handunpathirana	220,000	0.09	-	-
19	Mr. M.M. Hashim	203,900	0.09	151,900	0.06
20	Mr. H.D.A.D. Perera	200,100	0.08	200,100	0.08
Sub total		**203,103,879**	**85.81**	**210,422,409**	**88.90**
Others		**33,562,792**	**14.19**	**26,244,262**	**11.10**
Grand total		**236,666,671**	**100.00**	**236,666,671**	**100.00**

SHARE TRADING INFORMATION

03. Stated capital

Stated capital is represented by shares in issue as given below:

	As at 31.12.2025	As at 31.03.2025
Ordinary Shares	236,666,670	236,666,670
Golden Share	1	1
Total	**236,666,671**	**236,666,671**

3.1 The Golden Share has special rights held by the Secretary to the Treasury and the Golden Shareholder has the opportunity to be a part of the Board.

04. Market price per share

	09 months ended 31 December	
	31.12.2025	**31.12.2024**
Last traded price on 31.12	32.00	30.00
Highest price recorded for the nine months ending	40.00	31.00
Lowest price recorded for the nine months ending	23.90	20.50
Highest price recorded for the three months ending	32.70	31.00
Lowest price recorded for the three months ending	23.90	24.30

05. Share trading

	09 months ended 31 December	
	31.12.2025	**31.12.2024**
No. of transactions	13,751	5,167
No. of shares traded	57,202,038	5,101,034
Value of shares traded (LKR)	1,688,068,789	144,621,421

Ordinary shares of Hatton Plantations PLC are trated under Diri Savi Board of the Colombo Stock Exchange.

06. Public share holdings

	As at 31.12.2025	As at 31.12.2024
The percentage of shares held by the public	25.16%	11.99%
Number of shareholders representing public share holdings	17,380	16,169

07. Minimum Public holding requirement

	Option	Float adjusted market capitalization	Public holdling Percentage	No of public shareholders
Listing rule 7.13.1 (i) b	1	LKR 1 Bn Above	7.50%	200
Compliance by HPL		LKR 1.905 Bn	25.16%	17,380

As the float adjusted market capitalisation is above Rs. 1 billion with more than 7.5% public holding , Hatton Plantations PLC complies under option 1 in terms of rule 7.13.1 (i) (b) (for Diri Savi Board companies) of the Listing Rules of the Colombo Stock Exchange.

CORPORATE INFORMATION

Name of the Company
Hatton Plantations PLC

Legal form
Companies Act No. 07 of 2007 and listed on the Colombo Stock Exchange

Date of incorporation
14 September 2017

Company Registration No
PB 5414 PQ

Financial Period
31 March

Principal Lines of Business
Cultivation, manufacture and sale of orthodox and CTC tea.

Stock Exchange Listing
The oridinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Stock Code
HPL.N0000

Directors
Mr. Gary Seaton - Chairman
Mr. Menaka Athukorala - Managing Director / Chief Executive Officer
Mr. Gowri Shankar
Mr. Hiro Bhojwani
Mr. Indrajith Fernando
Mr. Mayura Fernando
Mr. Damascene Perera
Mr. Lucille Wijewardena
Mr. Aravinda De Silva

Secretaries
Corporate Advisory Services (Private) Limited.
47, Alexandra Place, Colombo 7, Sri Lanka
Tel. 011 2695782

Subsidiary
Mark Marine Services (Pvt) Ltd

Subsidiary Registered Office
No 168, 02nd Floor
Negombo Road, Peliyagoda,
Sri Lanka

Registrars
S S P Corporate Services (Private) Limited.
101, Inner Flower Road, Colombo 03
Tel 011 2576871

Auditors
Deloitte Partners (Chartered Accountants)
100, Braybrooke Place,
Colombo 02.

Tax Consultants
KPMG (Chartered Accountants)
No. 32A, Sri Mohamed Macan Markar Mw.,
Colombo 03.

Bankers
Nations Trust Bank PLC
State Bank of India
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Seylan Bank PLC
Peoples Bank PLC
DFCC Bank PLC
National Development Bank PLC
Sampath Bank PLC

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