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TEA FROM PARADISE



PROVISIONAL FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED
31ST MARCH 2023

Chairman's Review

Dear Shareholders,

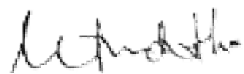
I am pleased to provide you with an update on the performance of HVA Foods PLC for the period under review. Despite the challenges posed by the domestic economic, social, and political landscape, our company has continued its recovery momentum. The new management team is fully committed to achieving sustainable and profitable growth while addressing the current constraints.

I am delighted to report that we have achieved significant progress during the 12 months ended 31st March 2023. Our revenue for this period amounted to LKR 2.35 billion, representing a remarkable 187% growth compared to the same period in the previous fiscal year. It is important to note that the growth momentum was slightly affected in March due to currency appreciation. However, we managed to achieve a volume growth of 10% and a US Dollar value growth of 14% by focusing on value-added products targeted at high-yielding markets. This growth was further fueled by the acquisition of new customers, which resulted from our participation in key international trade fairs and international marketing efforts.

In terms of profitability, we recorded a gross profit of LKR 251 million during the period under review, signifying a substantial growth of 547% compared to the previous year. Moreover, our operational profitability at LKR 80.2 Mn has improved significantly from a negative LKR 192.3 Mn during FY 21/22. This demonstrates a notable enhancement compared to the same period last year.

While we have made considerable progress, it is important to acknowledge that the high cost of borrowing and the low US Dollar liquidity in the banking sector have impacted our financials. As a result, we incurred a loss of LKR 45.5 million. However, it is encouraging to note that the net loss of LKR 45.5 million as a percentage of revenue improved by 16 basis points to 2% compared to the same period last year [which stood at -18% (LKR -229Mn) in FY 21/22]. I want to assure you, our shareholders, that the Board of Directors and management are actively working towards reducing the cost of finance. We are confident that with these efforts, we will achieve sustainable growth in the near future.

In conclusion, I am pleased with the progress we have made in the face of challenging circumstances. Our revenue growth, volume growth, and improved operational profitability are all positive indicators of our commitment to long-term success. We remain dedicated to driving sustainable and profitable growth while continuously addressing the challenges we encounter. I would like to express my gratitude to our shareholders for their unwavering support and confidence in our company.



B. S. M De Silva

Chairman

30th May 2023

HVA FOODS PLC
Statement of Comprehensive Income
Provisional Financial Statements for the twelve months ended 31st March 2023
All amounts in Sri Lanka Rupees

	Group				Company			
	12 Months to 31.03.2023 (Unaudited)	3 Months from 1st Jan to 31.03.2023 (Unaudited)	31.03.2022 (Unaudited)	Year ended 31.03.2022 (Audited)	12 Months to 31.03.2023 (Unaudited)	3 Months from 1st Jan to 31.03.2023 (Unaudited)	31.03.2022 (Unaudited)	Year ended 31.03.2022 (Audited)
Revenue	2,353,909,140	350,324,078	236,186,441	1,261,234,481	2,353,909,140	350,324,078	236,186,441	1,261,234,481
Cost of Sales	(2,102,798,498)	(304,174,723)	(262,370,511)	(1,215,324,928)	(2,102,798,498)	(304,174,723)	(262,370,511)	(1,215,324,928)
Gross Profit	251,110,642	46,149,355	(26,184,070)	45,909,553	251,110,642	46,149,355	(26,184,070)	45,909,553
Other Operating Income	20,058,758	11,767,170	36,637,631	94,166,619	20,058,758	11,767,170	36,637,631	94,166,619
Distribution Expenses	(23,772,688)	(992,917)	50,111,161	(15,507,477)	(23,772,688)	(992,917)	50,111,161	(15,507,477)
Administration Expenses	(167,218,384)	(43,441,811)	(213,222,623)	(317,019,350)	(167,178,184)	(43,443,926)	(213,051,983)	(316,865,110)
Results from Operating Activities	80,178,328	13,481,797	(152,657,901)	(192,450,655)	80,218,528	13,479,682	(152,487,261)	(192,296,415)
Net Finance Costs	(251,863,518)	(77,239,233)	26,406,053	(56,661,031)	(251,858,818)	(77,234,533)	26,406,053	(56,656,541)
Profit / (Loss) Before Income Tax	(171,685,190)	(63,757,436)	(126,251,848)	(249,111,686)	(171,640,290)	(63,754,851)	(126,081,208)	(248,952,956)
Income Tax Expense	126,068,134	126,068,134	-	20,066,395	126,068,134	126,068,134	-	20,066,395
Profit / (Loss) for the Period	(45,617,056)	62,310,698	(126,251,848)	(229,045,291)	(45,572,156)	62,313,283	(126,081,208)	(228,886,561)
Actuarial gain/(Loss) on retirement benefit obligation	10,960	10,960	52,698	52,698	10,960	10,960	52,698	52,698
Revaluation gain of Property, Plant and Equipments	1,406,885	1,406,885	-	-	1,406,885	1,406,885	-	-
Tax on other comprehensive income	(3,288)	(3,288)	(7,378)	(7,378)	(3,288)	(3,288)	(7,378)	(7,378)
Deferred tax on loss on revaluation	(3,094,238)	(3,094,238)			(3,094,238)	(3,094,238)		
Total Comprehensive Income / (Expense) for the Period	(47,296,737)	60,631,017	(126,206,528)	(228,999,971)	(47,251,837)	60,633,602	(126,035,888)	(228,841,241)
Basic Earnings Per Share	(0.39)	0.54	(1.90)	(3.45)	(0.39)	0.54	(1.90)	(3.44)
Diluted Earnings Per Share	(0.50)	0.68	(1.90)	(3.45)	(0.50)	0.68	(1.90)	(3.44)

Figures in brackets indicate deductions.

HVA FOODS PLC

Statement of Financial Position


Provisional Financial Statements for the twelve months ended 31st March 2023

All amounts in Sri Lanka Rupees


As at	Group		Company	
	31.03.2023 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Unaudited)	31.03.2022 (Audited)
ASSETS				
Non-current assets				
Property, plant & equipment	51,803,306	44,154,530	51,803,306	44,154,530
Goodwill	263,849,498	263,849,498	263,849,498	263,849,498
Investment in subsidiary	-	-	45,000,001	45,000,001
Intangible assets	52,869,688	53,251,884	7,930,691	8,312,887
Deferred tax assets	194,360,608	71,390,000	194,360,608	71,390,000
Total non-current assets	562,883,100	432,645,912	562,944,104	432,706,916
Current assets				
Inventories	460,443,483	166,504,061	460,443,483	166,504,061
Financial investments	31,521,554	1,887,938	31,521,554	1,887,938
Trade & Other receivables	296,689,218	287,376,671	296,689,218	287,376,671
Amounts due from related parties	2,690,953	706,525	2,956,593	935,925
Pre-payments & other recoverable	16,380,846	40,634,369	16,380,846	40,634,369
Deposits & advances receivables	37,888,757	165,236,467	37,888,757	165,236,467
Cash & cash equivalents	37,225,916	125,562,484	37,224,801	125,556,669
Total current assets	882,840,727	787,908,515	883,105,252	788,132,100
Total assets	1,445,723,827	1,220,554,427	1,446,049,356	1,220,839,016
Equity and liabilities				
Stated capital	582,965,063	333,857,588	582,965,063	333,857,588
Revaluation reserve	15,013,718	16,701,071	15,013,718	16,701,071
Retained earnings	(573,046,322)	(527,436,938)	(572,698,793)	(527,134,309)
Total equity attributable to the equity holders of the company / Total equity	24,932,459	(176,878,279)	25,279,988	(176,575,650)
Non-current liabilities				
Employee benefits	8,582,785	7,113,868	8,582,785	7,113,868
Interest-bearing loans and borrowings	483,920,779	536,840,000	483,920,779	536,840,000
Government grant	7,765,726	8,875,126	7,765,726	8,875,126
Total non-current liabilities	500,269,290	552,828,994	500,269,290	552,828,994
Current liabilities				
Trade payables	50,737,350	40,865,145	50,737,350	40,865,145
Interest-bearing loans and borrowings	486,119,259	270,202,758	486,119,259	270,202,758
Government grant	1,109,400	1,109,400	1,109,400	1,109,400
Amounts due to related parties	-	92,290,527	-	92,290,527
Deposits & advances payables	1,790,056	308,106,204	1,790,056	308,106,204
Accrued expenses & other creditors	89,411,438	70,508,588	89,389,438	70,490,548
Amount due to related parties	30,000,000	-	30,000,000	-
Bank overdrafts	261,354,575	61,521,090	261,354,575	61,521,090
Total current liabilities	920,522,078	844,603,712	920,500,078	844,585,672
Total liabilities	1,420,791,368	1,397,432,706	1,420,769,368	1,397,414,666
Total equity & liabilities	1,445,723,827	1,220,554,427	1,446,049,356	1,220,839,016
Net Assets per Share - (LKR)	0.21	(2.66)	0.22	(2.66)

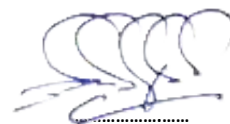
The figures as at 31st March 2023 are provisional & subject to audit.

Figures in brackets indicate deductions.


.....
Head of Finance

Approved and signed for and on behalf of the Board


.....
Director


.....
Director

Colombo
30th May 2023

HVA FOODS PLC
Statement of Changes in Equity
Provisional Financial Statements for the twelve months ended 31st March 2023
All amounts in Sri Lanka Rupees
Group

	<i>Attributable to equity holders of the company</i>			
	Stated capital	Revaluation reserves	Retained earnings	Total
Balance as at 01st April 2021	333,857,588	237,613,039	(555,691,982)	15,778,645
Loss For the Period	-	-	(229,045,291)	(229,045,291)
Other comprehensive income				
Defined benefit plan actuarial gain	-	-	52,698	52,698
Tax on other comprehensive income / (loss)	-	-	(7,378)	(7,378)
Realisation of revaluation surplus	-	(257,255,015)	257,255,015	-
Deferred tax impact on realisation of revaluation surplus	-	36,343,047	-	36,343,047
Balance as at 31st March 2022	333,857,588	16,701,071	(527,436,938)	(176,878,279)
Balance as at 01st April 2022	333,857,588	16,701,071	(527,436,938)	(176,878,279)
Issue of Shares	249,107,475	-	-	249,107,475
Loss For the Period	-	-	(45,617,056)	(45,617,056)
Other comprehensive income				
Defined benefit plan actuarial gain	-	-	10,960	10,960
Tax on other comprehensive income / (loss)	-	-	(3,288)	(3,288)
Revaluation surplus on fixed assets revaluation	-	1,406,885	-	1,406,885
Deferred tax on loss on revaluation	-	(3,094,238)	-	(3,094,238)
Balance as at 31st March 2023	582,965,063	15,013,718	(573,046,322)	24,932,459

Company

	Stated capital	Revaluation reserves	Retained earnings	Total
Balance as at 01st April 2021	333,857,588	237,613,039	(555,548,083)	15,922,544
Profit For the Period	-	-	(228,886,561)	(228,886,561)
Other comprehensive income				
Defined benefit plan actuarial gain	-	-	52,698	52,698
Tax on other comprehensive income/(loss)	-	-	(7,378)	(7,378)
Realisation of revaluation surplus	-	(257,255,015)	257,255,015	-
Deferred tax impact on realisation of revaluation surplus	-	36,343,047	-	36,343,047
Balance as at 31st March 2022	333,857,588	16,701,071	(527,134,309)	(176,575,650)
Balance as at 01st April 2022	333,857,588	16,701,071	(527,134,309)	(176,575,650)
Issue of Shares	249,107,475	-	-	249,107,475
Loss For the Period	-	-	(45,572,156)	(45,572,156)
Other comprehensive income				
Defined benefit plan actuarial gain	-	-	10,960	10,960
Tax on other comprehensive income/(loss)	-	-	(3,288)	(3,288)
Revaluation gain of Property, Plant and Equipments	-	1,406,885	-	1,406,885
Deferred tax on loss on revaluation	-	(3,094,238)	-	(3,094,238)
Balance as at 31st March 2023	582,965,063	15,013,718	(572,698,793)	25,279,988

Figures in brackets indicate deductions.
The above figures are not audited

	Group		Company	
	12 months to	Year ended	12 months to	Year ended
	31.03.2023 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Unaudited)	31.03.2022 (Audited)
Cash flow from operating activities				
Loss before taxation	(171,685,190)	(249,111,686)	(171,640,290)	(248,952,956)
Adjustments for:				
Depreciation on Property, Plant and Equipment	8,644,674	10,705,265	8,644,674	10,705,265
Amortization of intangible assets	1,252,938	55,677	1,252,938	55,677
Provision for Defined Benefit Obligations - Gratuity	2,576,265	1,535,261	2,576,265	1,535,261
Interest Income on Deposits and Savings	(3,176,993)	(1,781,686)	(3,176,993)	(1,781,686)
Provision/(Reversal) on Inventories	(18,500,000)	(7,012,869)	(18,500,000)	(7,012,869)
Inventory Write off	29,734,171	42,718,782	29,734,171	42,718,782
Provision/(reversal) on trade receivables	12,657	6,600,565	12,657	6,600,565
Trademark Impairment loss	1,555,398	-	1,555,398	-
Income tax set off against ESC	-	(529,040)	-	(529,040)
ESC Write off	-	2,668,599	-	2,668,599
Dividend Income	(60,976)	(67,496)	(60,976)	(67,496)
Amortization of Government Grant	(1,109,400)	(1,109,400)	(1,109,400)	(1,109,400)
Loss/(gain) on Fair Valuation of Financial Investments	10,884	348,956	10,884	348,956
Loss/(gain) on disposal of financial instruments	(35,076)	-	(35,076)	-
Unrealized exchange loss on borrowings	(3,878,128)	26,781,557	(3,878,128)	26,781,557
Interest on lease	595,110	-	595,110	-
Interest Expenses	215,212,299	89,458,838	215,212,299	89,458,838
Write back of Other Payables	(1,860)	(36,039,861)	(1,860)	(36,039,861)
Write back of Trade Payables	(11,563,576)	-	(11,563,576)	-
Write back - Other Receivables	3,390,728	6,489,703	3,390,728	6,489,703
Write off - Advance of trade creditors	508,019	9,113,705	508,019	9,113,705
Write off - Trade Receivables	(326,514)	132,184,934	(326,514)	132,184,934
Profit on disposal of non-current assets held for sale	-	(41,026,570)	-	(41,026,570)
Profit on disposal of property, plant and equipment	(1,810,208)	(175,000)	(1,810,208)	(175,000)
	223,030,412	240,919,920	223,030,412	240,919,920
Operating profit/(loss) before working capital changes	51,345,222	(8,191,766)	51,390,122	(8,033,036)
Change in:				
(Increase)/Decrease in inventories	(305,173,593)	(47,419,752)	(305,173,593)	(47,419,752)
Increase in trade receivables	(8,998,690)	(198,392,145)	(8,998,690)	(198,392,145)
(Increase)/Decrease in pre-payments and other receivables	20,862,795	(42,059,677)	20,862,795	(42,059,677)
(Increase)/Decrease in amounts due from related parties	(1,984,428)	(569,810)	(2,020,668)	(722,410)
(Increase)/Decrease in deposits & advances receivables	126,839,691	(95,492,124)	126,839,691	(95,492,124)
Increase/(Decrease) in trade payables	21,435,781	(1,250,173)	21,435,781	(1,250,173)
Increase/(Decrease) in amount due to related party	(62,290,527)	44,846,911	(62,290,527)	44,846,911
Increase/(Decrease) in deposits & advances payables	(306,316,148)	174,341,757	(306,316,148)	174,341,757
Increase in accrued expenses & other creditors	18,904,713	50,935,952	18,900,753	50,934,312
Cash used in from operating activities	(445,375,184)	(123,250,827)	(445,370,484)	(123,246,337)
Interest paid	(215,212,299)	(89,458,838)	(215,212,299)	(89,458,838)
Lease Interest Paid	(595,110)	-	(595,110)	-
Gratuity paid	(1,096,388)	(870,800)	(1,096,388)	(870,800)
Net cash used in operating activities	(662,278,981)	(213,580,465)	(662,274,281)	(213,575,975)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(15,006,357)	(5,490,086)	(15,006,357)	(5,490,086)
Acquisition of intangible assets	(2,426,140)	(305,400)	(2,426,140)	(305,400)
Financial Assets Investments	(30,000,000)	-	(30,000,000)	-
Interest received	3,176,993	1,781,686	3,176,993	1,781,686
Dividend received	60,976	67,496	60,976	67,496
Proceeds from sale of property, plant and equipment	1,930,000	175,000	1,930,000	175,000
Proceeds from sale of investment	390,576	-	390,576	-
Proceeds from disposal of non-current assets held for sale	-	332,564,095	-	332,564,095
Net cash generated/(used in) investing activities	(41,873,952)	328,792,791	(41,873,952)	328,792,791
Cash flows from financing activities				
Payments of finance lease liabilities	(106,709)	-	(106,709)	-
Recognition of Lease Liability	5,460,000	-	5,460,000	-
Proceeds Received for Share Capital (Right Issue)	249,107,475	-	249,107,475	-
Proceeds from bank borrowings	1,525,863,012	1,230,906,341	1,525,863,012	1,230,906,341
Repayment of bank borrowings	(1,364,340,897)	(1,393,555,181)	(1,364,340,897)	(1,393,555,181)
Net cash from/(used in) financing activities	415,982,881	(162,648,840)	415,982,881	(162,648,840)
Net increase/(Decrease) in cash and cash equivalents	(288,170,053)	(47,436,514)	(288,165,353)	(47,432,024)
Cash and cash equivalents at the beginning of the period	64,041,394	111,477,908	64,035,579	111,467,603
Cash and cash equivalents as at the end of the period	(224,128,659)	64,041,394	(224,129,774)	64,035,579
(Note A)				
Note A - Cash and cash equivalents				
Cash in hand and cash at banks	37,225,916	125,562,484	37,224,801	125,556,669
Bank overdrafts	(261,354,575)	(61,521,090)	(261,354,575)	(61,521,090)
Cash and cash equivalents at end of the period	(224,128,659)	64,041,394	(224,129,774)	64,035,579

Figures in brackets indicate deductions.

1. Market Price per share for the period ended 31st March 2023		2022/23 4th Quarter Rs.	2021/22 4th Quarter Rs.
Highest	:	4.70	7.40
Lowest	:	3.80	4.00
Last Traded	:	4.20	4.10

2 The interim financial statements of the company and of the group have been prepared on the basis of the same accounting policies and method applied for the year ended 31st March 2023 and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

3 Stated capital is represented by number of shares in issue as given below:

	Number of Shares	Value Rs.
As of 31st March 2023	116,250,155	582,965,063
As of 31st March 2022	66,428,660	333,857,588

4 There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the Interim Provincial Financial Statements for the period ended 31st March 2023.

5 There have been no other events subsequent to the balance sheet date, which require disclosure in these financial statements.

6 Major Shareholders and percentages of holdings

	Name	No. of shares	% of holding
1	George Steuart & Co Ltd A/C No 01	78,006,977	67.103
2	HVA Lanka Exports (Private) Limited	11,625,015	10.000
3	Mr A.R.H. Fernando	1,747,755	1.503
4	DFCC Bank PLC/Maskeliya Tea Exports (Pvt) Ltd	1,236,568	1.064
5	People's Leasing And Finance PLC/S.Gobinath	1,195,000	1.028
6	Dr S.M.T.B. Samarakoon	651,469	0.560
7	Mrs R.M.N. Wijesekera	561,174	0.483
8	Mr M.T. Rajab Khan	539,566	0.464
9	Mr R.E. Rambukwelle	522,909	0.450
10	Mr G.A.M.P. Chandana	500,000	0.430
11	Mr T.G. Thoradeniya	444,636	0.382
12	Mr S.D. Divakarage	400,193	0.344
13	Mr J.A.M. Jiffry	400,000	0.344
14	Mr H.A. Nasar	399,706	0.344
15	Mr S.M. Nazeer & Mrs M.A.K. Samsunnisa	329,205	0.283
16	Mr K.M.S.M. Razik	313,854	0.270
17	Lake Drive Holdings (Private) Limited	309,522	0.266
18	Merchant Bank Of Sri Lanka & Finance PLC/P.B.C. Viduranga	255,468	0.220
19	Mes D. Eassuwaren (Deceased)	237,968	0.205
20	Mr M.H.A. Kamil	236,064	0.203
21	Flyasia Sdn.Bhd	225,611	0.194
22	Mr M.I.V. Fernando	216,225	0.186
23	Mr R.K.R. Priyankara	196,840	0.169
24	Ms M.I. Thanudara	194,875	0.168
25	Citizens Development Business Finance PLC/K.D.C. Somalatha & K. Nandasiri	187,000	0.161
	Sub Total	100,933,600	86.824
	Others	15,316,555	13.176
	Total	116,250,155	100.000

7 In the Provincial Financial statements as at 31st December 2021 ,Provision for bad debt has been classified under distribution expenses. Where as Provision for bad debt has been classified under administration cost in the Provincial Financial Statements as at 31st March 2023. Also, in the provisional financial statement as at 31st March 2022,Commission on sales classified under distribution cost and factory bonus cost classified as administration costs,reclassified under direct cost the the provincial Financial statements as at 31st March 2023.

8 To facilitate comparison and where relevant, balances pertaining to the previous period have been reclassified.

9 Analysis of Net Finance Costs

	Group				Company			
	12 Months from 1st April to		3 Months from 1st Jan to		12 Months from 1st April to		3 Months from 1st Jan to	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Net Interest Cost	212,630,416	87,734,519	70,077,053	19,695,430	212,630,416	87,734,519	70,077,053	19,695,430
Bank charges	9,935,216	11,289,747	2,280,817	1,252,997	9,930,516	11,285,257	2,276,117	1,252,997
Exchange Gain/(Loss)	29,297,886	(42,363,235)	4,881,363	(47,354,480)	29,297,886	(42,363,235)	4,881,363	(47,354,480)
	251,863,518	56,661,031	77,239,233	(26,406,053)	251,858,818	56,656,541	77,234,533	(26,406,053)

10 Director's Shareholding

<u>Name</u>	<u>No. of shares</u>	<u>% of holding</u>
Acuity Partners (Pvt) Limited / Mr B S M De Silva	1,600	0.001%
Mr.C Hettiarachchi	-	-
Ms. V.S.A.Fernando	-	-
Mr.M.P.D.Cooray	-	-
Mr.S.A.Ameresekere	-	-

11 The public holding percentage 31st March 2023 was 21.392% (as at 31st March 2022 was 37.796%) comprising of 3,580 shareholders as at 31st March 2023 (as at 31st March 2022 - 3,568)

12 The Float adjusted market capitalization of LKR 104,448,993.60 falls under Option 2 of Rule 7.14.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said Option.

Name of company

HVA Foods PLC

Legal form

Public Limited Liability Company
Incorporated in Sri Lanka in 1997

Registered office of the company

No 118, Braybrooke Place,
Colombo 02.

Company registration No.

PB/PV 1765 PQ

Stock Exchange Listing

The Ordinary Shares are Listed on Colombo Stock Exchange

Directors

Mr. B S M De Silva

Chairman-Non Executive/Independent Director

Mr.C Hettiarachchi

CEO/Executive Director

Ms.V S A Fernando

Non-Executive/Non Independent Director

Mr. M P D Cooray

Non Executive/Independent Director

Mr.S A Ameresekere

Non-Executive /Non Independent Director

Audit committee

Mr. M P D Cooray

Non Executive/Independent Director
Chairman of the Committee

Mr. B S M De Silva

Non Executive/Independent Director

Mr.S A Ameresekere

Non-Executive /Non Independent Director

Remuneration committee

Mr. B S M De Silva

Non Executive/Independent Director
Chairman of the Committee

Mr. M P D Cooray

Non Executive/Independent Director

Ms.V S A Fernando

Non-Executive/Non Independent Director

Related Party Transaction Review Committee

Mr. M P D Cooray

Non Executive/Independent Director
Chairman of the Committee

Mr. B S M De Silva

Non Executive/Independent Director

Mr.S A Ameresekere

Non-Executive /Non Independent Director

Secretaries/Registrars

P W Corporate Secretarial (Pvt) Ltd
3/17 Kynsey Road, Colombo 08

Lawyers

Nithi Marugesu Associates
28, (Level 2), W A D Ramanayake Mawatha,
Colombo 02.

External Auditors

BDO Partners
Chartered Accountants
"Charter House "
65/2, Sir Chittampalam A Gardiner Mawatha,
Colombo - 02,

Internal Auditors

KPMG Sri Lanka
32A, Sir Mohomad Macan Markar Mawatha,
Colombo 03.

Bankers

National Development Bank PLC
Hatton National Bank PLC
People's Bank
Bank of Ceylon
DFCC Bank PLC

Investor relations

HVA Foods PLC
NO 118 Braybrooke Place
Colombo 02
Tel : 011 442 7600

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