

INTERIM FINANCIAL STATEMENTS

For the period ended 31 March 2026

Classification: Public

Union Bank Records Strong Start to 2026 with PBT of LKR 465 Mn
29 April 2026

Building on its 2025 performance, during which the Bank doubled its bottom-line Union Bank has commenced 2026 with strong momentum, reinforcing its trajectory as one of the fastest-growing commercial banks in the country. The 1Q 2026 results reflect a sharp acceleration in core earnings, driven by solid gains in profitability and revenue.

Profit Before Tax (PBT) rose by 260% to LKR 465 million, while Profit After Tax (PAT) surged by 570% to LKR 334 million, compared to the corresponding period last year.

Gross Income increased by 24% to LKR 4.9 billion, supported by Net Interest Income (NII) of LKR 1,649 million, up 29% year-on-year. Net Fee and Commission Income also recorded strong growth of 36% to LKR 387 million, reflecting continued success in diversifying revenue streams across retail, SME, and corporate banking segments. Net other operating income included LKR 213 million from the sale of shares held in the subsidiary UB Finance PLC.

In line with prudent risk management and ongoing balance sheet expansion, the Bank reported a net impairment charge of LKR 31 million.

The Bank's balance sheet continued to expand, with Total Assets growing by 9% to LKR 188.7 billion as at 31 March 2026. Gross Loans and Advances increased by 10% to LKR 129.7 billion, demonstrating the Bank's continued support for economic activity. Customer Deposits grew by 5% to LKR 124.4 billion, reflecting deepening customer confidence and the effectiveness of the Bank's sales-driven strategy.

Cost discipline remained firm, with operating expenses increasing by only 7% to LKR 1,576 million. As a result, results from operating activities rose by 133% to LKR 643 million, highlighting a marked improvement in operational efficiency.

Further strengthening its capital base, the Bank successfully concluded a LKR 3 billion debenture issue to enhance Tier II capital. The Total Capital Ratio stood at a healthy 14.7%, well above regulatory requirements, providing a strong foundation for future growth.

At the Group level, Total Assets increased by 10% to LKR 202.4 billion. The Union Bank Group comprises UB Finance PLC and National Asset Management Limited.

Chairman Dinesh Weerakkody stated: "Our 1Q 2026 performance validates the structural transformation initiated last year. Strengthened governance and a sharper focus on core segments are now translating into sustainable, long-term value for our shareholders".

Director/Chief Executive Officer Dilshan Rodrigo added: "The 570% growth in PAT reflects the strength of our digital-first strategy and customer-centric approach. We remain focused on further strengthening our deposit base as the cornerstone of our stability and growth. This performance provides a solid platform for our ambitions in 2026".

Classification: Public

STATEMENT OF PROFIT OR LOSS

Period ended 31 March 2026

	BANK			GROUP		
	For the Three months ended			For the Three months ended		
	31.03.2026 LKR '000	31.03.2025 LKR '000	Change %	31.03.2026 LKR '000	31.03.2025 LKR '000	Change %
Gross Income	**4,997,193**	**4,046,108**	**24**	**5,594,652**	**4,639,373**	**21**
Interest income	4,264,875	3,498,222	22	4,977,259	4,004,446	24
Less: Interest expenses	2,615,436	2,220,324	18	2,968,308	2,490,773	19
Net interest income	**1,649,439**	**1,277,898**	**29**	**2,008,951**	**1,513,673**	**33**
Fee and commission income	520,174	390,749	33	603,075	432,118	40
Less: Fee and commission expenses	132,684	106,771	24	132,671	118,445	12
Net fee and commission income	**387,490**	**283,978**	**36**	**470,404**	**313,673**	**50**
Net fair value gains / (losses) on:						
- financial assets at fair value through profit or loss	(74,673)	(23,870)	213	(83,310)	(20,683)	(303)
Net gains / (losses) on derecognition of financial assets:						
- at fair value through profit or loss	23,283	39,462	(41)	23,283	39,462	(41)
- at fair value through other comprehensive income	33,127	80,804	(59)	33,127	80,804	(59)
Net other operating income	230,407	60,741	279	41,218	103,226	(60)
Total operating income	**2,249,073**	**1,719,013**	**31**	**2,493,673**	**2,030,155**	**23**
Less: Impairment for loans and other losses	30,513	(33,679)	191	42,065	(19,129)	320
Net operating income	**2,218,560**	**1,752,692**	**27**	**2,451,608**	**2,049,284**	**20**
Less: Personnel expenses	683,434	656,607	4	826,850	763,234	8
Depreciation and amortisation	216,905	257,562	(16)	249,311	281,131	(11)
Other expenses	675,243	563,155	20	796,169	675,807	18
Total operating expenses	**1,575,582**	**1,477,324**	**7**	**1,872,330**	**1,720,172**	**9**
Results from operating activities	**642,978**	**275,368**	**133**	**579,278**	**329,112**	**76**
Share of profit of equity accounted investees, net of tax	36,953	9,560	287	-	-	-
Profit before value added tax (VAT) & Social security contribution levy (SSCL) on financial services	**679,931**	**284,928**	**139**	**579,278**	**329,112**	**76**
Less: VAT on financial services	188,867	136,787	38	228,758	165,461	38
Less: SSCL on financial services	26,231	18,998	38	31,772	21,998	44
Profit before tax	**464,833**	**129,143**	**260**	**318,748**	**141,653**	**125**
Less: Tax expenses	131,158	79,333	65	195,167	94,278	107
Profit after tax	**333,675**	**49,810**	**570**	**123,581**	**47,375**	**161**
Profit Attributable to:						
Equity holders of the parent	333,675	49,810	570	121,215	46,009	163
Non-controlling interest	-	-	-	2,366	1,366	73
Profit after tax	333,675	49,810	570	123,581	47,375	161
Earnings per share						
Earnings per share - Basic	0.31	0.05	570	0.11	0.04	163
Earnings per share - Diluted	0.31	0.05	570	0.11	0.04	163

** NM- "Not meaningful"*

STATEMENT OF COMPREHENSIVE INCOME

Period ended 31 March 2026

	BANK			GROUP		
	For the Three months ended			For the Three months ended		
	31.03.2026 LKR '000	31.03.2025 LKR '000	Change %	31.03.2026 LKR '000	31.03.2025 LKR '000	Change %
Profit for the period	333,675	49,810	570	123,581	47,375	161
Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
Net change in fair value during the period	(111,748)	65,025	(272)	(111,748)	65,025	(272)
Reclassification to the income statement	(23,156)	(63,427)	(63)	(23,156)	(63,427)	(63)
Less: Tax effect on above	40,471	(479)	NM	40,471	(479)	NM
Total items that will be reclassified to the statement of profit or loss	(94,433)	1,119	NM	(94,433)	1,119	NM
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:						
Revaluation gains/ (losses) on equity instruments at fair value through other comprehensive income	-	-	-	13,739	-	NM
Less: Tax effect on above	-	-	-	(4,122)	-	NM
Share of other comprehensive income of equity accounted investees, net of tax	8,642	-	NM	-	-	-
Total items that will not be reclassified to the statement of profit or loss	8,642	-	NM	9,617	-	NM
Other comprehensive income for the period, net of tax	(85,791)	1,119	NM	(84,816)	1,119	NM
Total comprehensive income for the period, net of tax	247,884	50,929	387	38,765	48,494	(20)
Attributable to:						
Equity holders of the parent	247,884	50,929	387	35,424	47,128	(25)
Non-controlling interest	-	-	-	3,341	1,366	145
Total comprehensive income for the period, net of taxes	247,884	50,929	387	38,765	48,494	(20)

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	BANK			GROUP		
	31.03.2026	**31.12.2025**	**Change**	**31.03.2026**	**31.12.2025**	**Change**
	LKR '000	**LKR '000**	**%**	**LKR '000**	**LKR '000**	**%**
		Audited			**Audited**	
Assets						
Cash and cash equivalents	4,289,328	3,611,952	19	4,189,647	3,911,709	7
Balances with Central Bank of Sri Lanka	1,775,411	807,025	120	1,775,411	807,025	120
Placements with banks	5,451,336	1,865,906	192	5,455,426	1,865,906	192
Reverse repurchased agreements	870,817	370,074	135	870,817	370,074	135
Derivative financial instruments	150,585	101,354	49	150,585	101,354	49
Financial assets recognised through profit or loss - measured at fair value	4,249,375	6,127,879	(31)	4,363,321	6,245,426	(30)
Financial assets at amortised cost - loans and advances	122,418,409	110,786,384	10	137,064,587	123,661,943	11
Financial assets at amortised cost - debt and other instruments	15,433,010	16,093,548	(4)	16,125,761	16,771,211	(4)
Financial assets measured at fair value through other comprehensive income	24,336,167	23,385,583	4	24,384,914	23,420,591	4
Investments in real estate	-	-	-	17,973	24,958	(28)
Investments in subsidiaries	3,068,579	3,124,444	(2)	-	-	-
Goodwill and intangible assets	1,430,828	1,403,631	2	1,785,314	1,740,537	3
Property, plant and equipment and right of use assets	2,232,285	2,342,482	(5)	2,923,761	2,905,952	1
Deferred tax assets	867,576	814,344	7	903,445	863,205	5
Other assets	2,106,662	1,798,697	17	2,369,604	2,124,674	12
Total assets	**188,680,368**	**172,633,303**	**9**	**202,380,566**	**184,814,565**	**10**
Liabilities						
Due to banks	22,872,243	16,049,233	43	25,710,549	18,391,473	40
Derivative financial instruments	16,984	5,720	197	16,984	5,720	197
Repurchased agreements	14,241,212	14,409,249	(1)	14,241,212	14,409,249	(1)
Financial liabilities at amortised cost						
- due to customers	124,391,307	118,801,447	5	131,948,518	124,821,582	6
- due to debt security holders	3,014,710	-	NM	3,014,710	-	NM
- other borrowed funds	-	-	-	2,393,625	2,711,522	(12)
Current tax liabilities	467,152	520,470	(10)	596,485	601,352	(1)
Other liabilities	3,107,306	2,525,614	23	3,725,125	3,179,075	17
Total liabilities	**168,110,914**	**152,311,733**	**10**	**181,647,208**	**164,119,973**	**11**

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	BANK			GROUP		
	31.03.2026	**31.12.2025**	**Change**	**31.03.2026**	**31.12.2025**	**Change**
	LKR '000	**LKR '000**	**%**	**LKR '000**	**LKR '000**	**%**
		Audited			**Audited**	
Equity						
Stated capital	16,334,782	16,334,782	-	16,334,782	16,334,782	-
Share warrants	65,484	65,484	-	65,484	65,484	-
Statutory reserve fund	341,571	324,887	5	371,176	354,492	5
FVOCI reserve	80,119	174,552	(54)	92,354	186,787	(51)
Retained earnings	3,747,498	3,421,865	10	3,464,152	3,339,149	4
Regulatory Loss Allowance Reserve	-	-	-	26,872	38,702	(31)
Total equity attributable to equity holders of the bank	**20,569,454**	**20,321,570**	**1**	**20,354,821**	**20,319,396**	**0**
Non-controlling interests	-	-		378,537	375,196	1
Total equity	**20,569,454**	**20,321,570**	**1**	**20,733,358**	**20,694,592**	**0**
Total equity and liabilities	**188,680,368**	**172,633,303**	**9**	**202,380,566**	**184,814,565**	**10**
Contingent liabilities and commitments	46,529,936	47,868,881	(3)	46,529,936	47,868,881	(3)
Net asset value per share (LKR)	19.0	18.8		18.8	18.8	
Memorandum information						
Number of Employees	1,103	1,140				
Number of Branches	56	56				

CERTIFICATION:

We, the undersigned, being the Chairman, Director/ Chief Executive Officer and Assistant Vice President - Finance of Union Bank of Colombo PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank and the Group unless indicated as audited.

(c) the above statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
……..
Himali Nandika
Assistant Vice President - Finance

Sgd.
……..
Dilshan Rodrigo
Director / Chief Executive Officer

Sgd.
……..
Dinesh Weerakkody
Chairman

Date: 29 April 2026

STATEMENT OF CHANGES IN EQUITY

As at 31 March 2026

BANK	Stated Capital LKR '000	Share Warrants LKR '000	Statutory Reserve Fund LKR '000	FVOCI Reserve LKR '000	Retained Earnings LKR '000	ESOP Reserve LKR '000	Total Equity LKR '000
Balance as at 1 January 2025	16,334,782	65,484	292,152	333,875	2,771,202	42,863	19,840,358
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	49,810	-	49,810
Other comprehensive Income	-	-	-	1,119	-	-	1,119
Total comprehensive Income	-	-	-	1,119	49,810	-	50,929
Transactions with equity holders, recognised directly in equity							
Share based payment expense	-	-	-	-	-	258	258
Transfers during the period	-	-	2,490	-	(2,490)	-	-
Balance as at 31 March 2025	16,334,782	65,484	294,642	334,994	2,818,522	43,121	19,891,545
Balance as at 1 January 2026	16,334,782	65,484	324,887	174,552	3,421,865	-	20,321,570
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	333,675	-	333,675
Other comprehensive Income	-	-	-	(94,433)	8,642	-	(85,791)
Total comprehensive Income	-	-	-	(94,433)	342,317	-	247,884
Transactions with equity holders, recognised directly in equity							
Transfers during the period	-	-	16,684	-	(16,684)	-	-
Balance as at 31 March 2026	16,334,782	65,484	341,571	80,119	3,747,498	-	20,569,454

GROUP	Stated Capital LKR '000	Share Warrants LKR '000	Statutory Reserve Fund LKR '000	FVOCI Reserve LKR '000	Retained Earnings LKR '000	ESOP Reserve LKR '000	Regulatory Loss Allowance Reserve LKR '000	Total LKR '000	Non-controlling Interest LKR '000	Total Equity LKR '000
Balance as at 1 January 2025	16,334,782	65,484	319,758	346,111	2,537,465	42,863	201,688	19,848,151	360,677	20,208,828
Total comprehensive income for the period										
Net profit for the period	-	-	-	-	46,009	-	-	46,009	1,366	47,375
Other comprehensive Income	-	-	-	1,119	-	-	-	1,119	-	1,119
Total comprehensive Income	-	-	-	1,119	46,009	-	-	47,128	1,366	48,494
Transactions with equity holders, recognised directly in equity										
Share based payment expense	-	-	-	-	-	258	-	258	-	258
Transfers during the period	-	-	2,490	-	(2,490)	-	-	-	-	-
Transfer to Regulatory Loss Allowance Reserve	-	-	-	-	26,837	-	(26,837)	-	-	-
Balance as at 31 March 2025	16,334,782	65,484	322,248	347,230	2,607,822	43,121	174,851	19,895,537	362,043	20,257,581
Balance as at 1 January 2026	16,334,782	65,484	354,492	186,787	3,339,149	-	38,702	20,319,396	375,196	20,694,592
Total comprehensive income for the period										
Net profit for the period	-	-	-	-	121,215	-	-	121,215	2,366	123,581
Other comprehensive Income	-	-	-	(94,433)	8,642	-	-	(85,791)	975	(84,816)
Total comprehensive Income	-	-	-	(94,433)	129,857	-	-	35,424	3,341	38,765
Transactions with equity holders, recognised directly in equity										
Transfers during the period	-	-	16,684	-	(16,684)	-	-	-	-	-
Transfer to Regulatory Loss Allowance Reserve	-	-	-	-	11,830	-	(11,830)	-	-	-
Balance as at 31 March 2026	16,334,782	65,484	371,176	92,354	3,464,152	-	26,872	20,354,821	378,537	20,733,358

STATEMENT OF CASH FLOWS

Period ended 31 March 2026

	BANK		GROUP	
	31.03.2026 LKR '000	**31.03.2025 LKR '000 Audited**	**31.03.2026 LKR '000**	**31.03.2025 LKR '000 Audited**
Cash flow from operating activities				
Interest received	4,212,707	3,327,692	4,913,967	3,845,200
Fees and commission receipts	387,490	283,979	470,404	313,673
Interest paid	(2,466,518)	(2,404,461)	(2,752,303)	(2,505,692)
Receipts from Other operating activities	153,272	190,350	(44,554)	236,023
Payments on Other operating activities	(1,601,959)	(1,345,741)	(1,877,183)	(1,612,374)
Operating cash flow before changes in operating assets & liabilities	684,993	51,819	710,331	276,830
(Increase)/decrease in operating assets:				
Balance with Central Bank of Sri Lanka	(968,386)	(207,471)	(968,386)	(207,471)
Funds advanced to customers	(11,471,597)	(11,356,537)	(13,418,498)	(12,154,020)
Others	(307,961)	(861,496)	(237,946)	(968,547)
	(12,747,945)	(12,425,504)	(14,624,830)	(13,330,038)
Increase /(decrease) in operating liabilities:				
Due to other customers	3,283,738	2,501,780	4,820,813	2,546,456
Repurchased agreements	(183,770)	9,055,825	(183,770)	9,055,825
Other liabilities	607,467	1,690,605	557,497	1,691,750
	3,707,434	13,248,210	5,194,540	13,294,032
Net cash from/(used in) operating activities before income tax	(8,355,518)	874,525	(8,719,959)	240,824
Retirement benefit obligation paid	(9,534)	(23,745)	(10,832)	(20,105)
Income tax paid	(210,293)	-	(210,293)	(733)
Net cash from/ (used in) operating activities	(8,575,345)	850,779	(8,941,084)	219,986
Cash flow from/(used in) investing activities				
Dividends received	-	-	-	-
Net financial investment at fair value through profit or loss	1,822,763	(2,762,662)	1,819,145	(3,268,857)
Net financial assets at amortised cost - Debt and other instruments	580,269	1,928,283	565,181	2,061,202
Net financial investment at fair value through other comprehensive income	(1,046,801)	842,255	(1,060,540)	842,255
Net Proceeds from dilution / acquisition of a subsidiary	101,360	-	-	-
Purchase of property & equipment	(47,492)	(86,441)	(188,661)	(101,384)
Purchase of intangible assets	(87,480)	(19,189)	(106,327)	(19,231)
Proceeds from sale of property & equipment	157	-	157	-
Net cash from/ (used in) investing activities	1,322,777	(97,753)	1,028,954	(492,968)
Cash flow from/(used in) financing activities				
Increase in borrowings	8,248,823	1,035,005	8,165,515	1,638,839
Proceeds from the issue of debentures	3,000,000	-	3,000,000	-
Repurchase of Shares	-	-	-	-
New share rights issued	-	-	-	-
Dividend paid	-		-	
Net cash from/ (used in) financing activities	11,248,823	1,035,005	11,165,515	1,638,839
Net increase/(decrease) in cash and cash equivalents	3,996,255	1,788,032	3,253,385	1,365,857
Cash and cash equivalents at beginning of the year	5,847,932	5,224,670	6,147,348	5,603,664
Cash and cash equivalents at end of the period	9,844,187	7,012,702	9,400,734	6,969,523
Reconciliation of cash and cash equivalents				
Cash in hand and at banks	4,289,328	3,367,667	4,189,647	3,673,070
Reverse repurchased agreements	870,817	3,176,789	870,817	3,176,789
Placements with banks	5,448,732	537,807	5,452,822	537,088
Due to banks - Unfavorable balances with banks	(764,690)	(69,561)	(1,112,553)	(417,424)
	9,844,187	7,012,702	9,400,734	6,969,523

STATEMENT OF CASH FLOWS

Period ended 31 March 2026

Reconciliation of liabilities arising from financing activities

For the period ended 31 March 2026	31 Mar 2026	Cash change - Cash flow	Non cash change - Foreign exchange movement	1 Jan 2026
	LKR '000	LKR '000	LKR '000	LKR '000
BANK				
Due to banks	20,316,654	9,069,504	-	11,247,150
Proceeds from the issue of debentures	3,014,710	3,014,710	-	-
Less : Unfavorable balances with banks	(764,690)	(761,834)	-	(2,856)
Less : Interest payable	(154,149)	(73,556)	-	(80,593)
	22,412,525	**11,248,823**	**-**	**11,163,702**
GROUP				
Due to banks	23,154,960	9,565,569	-	13,589,391
Proceeds from the issue of debentures	3,014,710	3,014,710	-	-
Other borrowed funds	2,393,625	(317,897)	-	2,711,522
Less : Unfavorable balances with banks	(1,112,553)	(1,023,311)	-	(89,242)
Less : Interest payable	(394,729)	(73,556)	-	(321,173)
	27,056,013	**11,165,515**	**-**	**15,890,498**

For the period ended 31 March 2025	31 Mar 2025	Cash change - Cash flow	Non cash change - Foreign exchange movement	1 Jan 2025
	LKR '000	LKR '000	LKR '000	LKR '000
BANK				
Due to banks	5,317,790	940,955	-	4,376,835
Less : Unfavorable balances with banks	(69,561)	138,530	-	(208,091)
Less : Interest payable	(58,215)	(44,479)	-	(13,736)
	5,190,014	**1,035,005**	**-**	**4,155,008**
GROUP				
Due to banks	5,657,861	1,061,860	-	4,596,000
Other borrowed funds	1,017,052	609,924	-	407,128
Less : Unfavorable balances with banks	(417,424)	9,833	-	(427,257)
Less : Interest payable	(58,216)	(42,779)	-	(15,438)
	6,199,273	**1,638,839**	**-**	**4,560,434**

EXPLANATORY NOTES

As at 31 March 2026

1 There are no changes to the accounting policies and methods of computation since the publication of the annual financial statements for the year 2025.

2 Net other operating income for the current period includes LKR 213 Mn arising from the sale of shares held by the Bank in its subsidiary, UB Finance PLC.

3 In accordance with the Statement of Alternative Treatment (SoAT) issued by the Institute of Chartered Accountants of Sri Lanka on the reclassification of the debt portfolio, the Bank has classified LKR 18,893 Mn of the debt portfolio from Fair Value through Other Comprehensive Income to Amortised Cost category on 30 June 2022 as holding these instruments in the fair value through other comprehensive income category was not commercially viable in the current economic environment. The cumulative losses from these instruments previously recognised in Other Comprehensive Income has been removed from equity and adjusted against the fair value of the financial asset at the reclassification date. Accordingly, the reclassified assets have been measured at the reclassification date as if they had always been measured at Amortised Cost. The cumulative losses and the fair value as at 31 March 2026 if the assets have continued to be measured at Fair Value through Other Comprehensive Income amounts to LKR 26 Mn and LKR 1,353 Mn respectively.

4 There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.

5 These Interim financial statements are presented in accordance with LKAS 34 - "Interim Financial Reporting" and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

6 The Group financial statements comprises of consolidation of the financial statements of the Bank and its subsidiaries, National Asset Management Limited & UB Finance PLC.

7 No material events have been taken place subsequent to the reporting period that require disclosures or/ and adjustment in the Financial Statements.

8 Information on Ordinary Shares

Market Value	**31.03.2026**	**31.03.2025**
	LKR	**LKR**
Last traded price	12.90	10.30
Highest price for the quarter	15.60	12.80
Lowest price for the quarter	11.00	9.90

9. ANALYSIS OF LOANS & ADVANCES TO CUSTOMERS AND IMPAIRMENT

9.1 Product-wise Gross Loans & Advances

	BANK		GROUP	
	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited
Term loans	75,102,949	69,083,888	81,839,342	75,317,071
Overdrafts	14,156,771	12,520,820	14,156,771	12,520,820
Trade finance	6,416,540	7,222,043	6,416,540	7,222,043
Lease and hire purchase	5,975,727	5,286,584	11,116,827	10,229,849
Factoring	644,427	440,540	1,171,349	667,480
Pawning & Gold loans	9,065,774	6,029,849	12,138,902	8,356,585
Credit cards	3,936,527	3,897,160	3,936,527	3,897,160
Staff loans	1,434,677	1,236,951	1,477,446	1,279,012
By Product - Local Currency	116,733,392	105,717,837	132,253,707	119,490,023
Term loans	5,755,403	6,213,473	5,755,403	6,213,473
Overdrafts	609,181	590,326	609,181	590,326
Trade finance	6,611,029	5,529,603	6,611,029	5,529,603
By Product - Foreign Currency	12,975,613	12,333,401	12,975,614	12,333,402
Total Loans and Receivables	**129,709,005**	**118,051,238**	**145,229,321**	**131,823,425**

9.2 Stage -wise impairment on loans & advances to customers

	BANK		GROUP	
	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited
Gross loans and advances (Note 9.1)	129,709,005	118,051,238	145,229,321	131,823,425
Less: Accumulated impairment under stage 1	(1,421,093)	(1,354,086)	(1,486,042)	(1,419,816)
Accumulated impairment under stage 2	(638,752)	(428,132)	(690,558)	(498,222)
Accumulated impairment under stage 3	(5,230,751)	(5,482,636)	(5,988,134)	(6,243,444)
Net value of loans and advances	**122,418,409**	**110,786,384**	**137,064,587**	**123,661,941**

9.3 Movement of impairment during the period for Loans and Advances to customers

	Stage 1 LKR '000	Stage 2 LKR '000	Stage 3 LKR '000	Total LKR '000
BANK				
Opening balance as at 1 January 2026	1,354,086	428,132	5,482,636	7,264,854
Charge/(reversal) to statement of profit or loss	67,008	210,620	(247,110)	30,517
Net write-off during the period	-	-	(4,775)	(4,775)
Closing Balance as at 31 March 2026	1,421,093	638,752	5,230,751	7,290,596
GROUP				
Opening balance as at 1 January 2026	1,419,816	498,222	6,243,444	8,161,482
Charge/(reversal) to statement of profit or loss	66,225	192,336	(221,488)	37,073
Net write-off during the period	-	-	(33,821)	(33,821)
Closing Balance as at 31 March 2026	1,486,042	690,558	5,988,134	8,164,734
BANK - (Audited)				
Opening balance as at 1 January 2025	873,008	503,094	5,685,574	7,061,676
Charge/(reversal) to statement of profit or loss	481,078	(74,962)	(74,600)	331,516
Net write-off during the year	-	-	(128,338)	(128,338)
Closing Balance as at 31 December 2025	1,354,086	428,132	5,482,636	7,264,854
GROUP - (Audited)				
Opening balance as at 1 January 2025	956,862	547,156	6,447,178	7,951,196
Charge/(reversal) to statement of profit or loss	462,954	(48,934)	12,398	426,418
Net write-off during the year	-	-	(216,132)	(216,132)
Closing Balance as at 31 December 2025	1,419,816	498,222	6,243,444	8,161,482

10. ANALYSIS OF DUE TO CUSTOMERS

	BANK		GROUP	
	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited
Local Currency Deposits				
Demand deposits	7,929,801	7,816,706	7,928,701	7,815,023
Savings deposits	17,880,690	16,577,923	17,708,223	15,505,519
Fixed deposits	75,868,141	73,793,266	83,598,917	80,887,488
Other deposits	1,252,517	1,277,806	1,252,517	1,277,806
Total	**102,931,147**	**99,465,701**	**110,488,358**	**105,485,836**
Foreign Currency Deposits				
Demand deposits	231,701	442,001	231,701	442,001
Savings deposits	4,046,558	4,175,972	4,046,558	4,175,972
Fixed deposits	17,181,900	14,717,773	17,181,900	14,717,773
Total	**21,460,160**	**19,335,746**	**21,460,160**	**19,335,746**
Total Deposits	**124,391,307**	**118,801,447**	**131,948,518**	**124,821,582**

11. ANALYSIS OF COMMITMENTS, CONTINGENCIES AND IMPAIRMENT

11.1 Product-wise Commitments and Contingencies

	BANK		GROUP	
	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited
Undrawn loan commitments	13,175,889	13,689,599	13,175,889	13,689,599
Guarantees	6,181,326	7,048,424	6,181,326	7,048,424
Documentary credit	208,652	13,824	208,652	13,824
Forward contracts	9,819,823	10,819,351	9,819,823	10,819,351
Spot contracts	157,550	852,600	157,550	852,600
Forward bonds	198,445	498,431	198,445	498,431
Forward borrowing	-	22,000	-	22,000
Other contingent items	854,026	1,092,329	854,026	1,092,329
By Product - Local Currency	**30,595,711**	**34,036,558**	**30,595,711**	**34,036,558**
Undrawn loan commitments	798,289	791,184	798,289	791,184
Guarantees	3,204,942	4,146,079	3,204,942	4,146,079
Documentary credit	4,165,767	3,766,106	4,165,767	3,766,106
Forward contracts	2,651,144	1,149,216	2,651,144	1,149,216
Spot contracts	370,693	78,498	370,693	78,498
Acceptances	4,232,371	3,405,935	4,232,371	3,405,935
Other contingent items	511,019	495,305	511,019	495,305
By Product - Foreign Currency	**15,934,225**	**13,832,323**	**15,934,225**	**13,832,323**
Commitments and Contingencies	**46,529,936**	**47,868,881**	**46,529,936**	**47,868,881**

11.2 Stage -wise impairment on Commitment and Contingencies

	BANK		GROUP	
	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited	31.03.2026 LKR '000	31.12.2025 LKR '000 Audited
Gross Commitments and Contingencies (Note 11.1)	46,529,936	47,868,881	46,529,936	47,868,881
Less: Accumulated impairment under stage 1	(144,108)	(143,861)	(144,102)	(143,859)
Accumulated impairment under stage 2	(350)	(1,041)	(350)	(1,041)
Accumulated impairment under stage 3	-	-	-	-
Net value of commitments and contingencies	**46,385,478**	**47,723,979**	**46,385,484**	**47,723,981**

11.3 Movement of impairment during the period for Commitments & Contingencies

	Stage 1 LKR '000	Stage 2 LKR '000	Stage 3 LKR '000	Total LKR '000
BANK				
Opening balance as at 1 January 2026	143,861	1,041	-	144,902
Charge/(reversal) to statement of profit or loss	247	(691)	-	(444)
Closing Balance as at 31 March 2026	144,108	350	-	144,458
GROUP				
Opening balance as at 1 January 2026	143,859	1,041	-	144,900
Charge/(reversal) to statement of profit or loss	243	(691)	-	(448)
Closing Balance as at 31 March 2026	144,102	350	-	144,452
BANK - (Audited)				
Opening balance as at 1 January 2025	118,672	1,563	764	120,999
Charge/(reversal) to statement of profit or loss	25,189	(522)	(764)	23,903
Closing Balance as at 31 December 2025	143,861	1,041	-	144,902
				0
GROUP - (Audited)				
Opening balance as at 1 January 2025	116,608	1,563	764	118,935
Charge/(reversal) to statement of profit or loss	27,251	(522)	(764)	25,965
Closing Balance as at 31 December 2025	143,859	1,041	-	144,900

	Corporate		SME		Retail		Treasury		Other		Other Group Companies		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
For the period ended 31st March 2026														
Net Interest Income	**270,289**	**206,115**	**447,555**	**239,880**	**580,381**	**338,746**	**125,237**	**112,103**	**218,062**	**378,985**	**367,427**	**237,844**	**2,008,951**	**1,513,673**
Other Income	92,593	86,864	191,059	58,046	116,986	146,484	(13,499)	148,801	213,122	1,797	(115,539)	74,490	484,722	516,482
Total Net Income	**362,882**	**292,979**	**638,614**	**297,926**	**697,367**	**485,230**	**111,738**	**260,904**	**431,184**	**380,782**	**251,888**	**312,334**	**2,493,673**	**20,230,155**
Less : Expenses including impairments	(147,352)	22,235	356,887	229,715	448,780	479,703	57,925	46,766	889,414	665,811	308,741	256,813	1,914,395	1,701,042
Impairment	*(193,381)*	*(7,695)*	*122,670*	*20,454*	*100,784*	*72,868*	-	-	-	*(118,306)*	*11,993*	*13,550*	*42,065*	*(19,129)*
Depreciation & amortisation	*217*	*219*	*390*	*374*	*5,522*	*6,304*	*319*	*323*	*210,457*	*250,341*	*32,406*	*23,570*	*249,311*	*281,131*
Other expenses	*45,813*	*29,711*	*233,826*	*208,887*	*342,474*	*400,531*	*57,606*	*46,442*	*678,957*	*533,776*	*264,343*	*219,693*	*1,623,019*	*1,439,040*
Segmental Results	**510,234**	**270,744**	**281,728**	**68,211**	**248,586**	**5,527**	**53,812**	**214,139**	**(458,230)**	**(285,029)**	**(56,853)**	**55,521**	**579,278**	**329,112**
Less: VAT and SSCL on Financial Services													260,530	187,460
Less: Taxation													195,167	94,278
Profit after Taxation													**123,581**	**47,375**
As at 31st March 2026														
Other Information														
Segment Assets	39,743,543	43,434,556	45,959,959	34,526,544	42,169,993	20,761,390	48,854,712	52,016,112			17,652,262	12,169,304	194,380,469	162,907,907
Unallocated													8,000,097	7,818,517
Consolidated Total Assets													**202,380,566**	**170,726,424**
														-
Segment Liabilities	15,751,870	14,420,228	21,799,558	20,600,466	83,403,264	72,365,279	35,024,917	24,098,517			21,345,989	14,226,638	177,325,598	145,711,129
Unallocated													4,321,610	4,757,714
Consolidated Total Liabilities													**181,647,208**	**150,468,843**
For the period ended 31st March														
Cash flow from operating activities	(1,247,886)	122,779	(2,196,079)	124,852	(2,398,117)	203,346	(384,245)	109,338	(1,482,763)	159,574	(1,231,993)	(499,903)	**(8,941,084)**	**219,986**
Cash flow from investing activities	(4,877)	(15,244)	(8,582)	(15,501)	(9,371)	(25,247)	1,354,730	(5,698)	228,713	(18,335)	(531,659)	(412,943)	**1,028,954**	**(492,968)**
Cash flow from financing activities							11,248,823	1,035,005	-	-	(83,308)	603,834	**11,165,515**	**1,638,839**

INFORMATION ON ORDINARY SHARES OF THE BANK

As at 31 March 2026

TOP 20 SHAREHOLDERS

	Name	No. of shares as at 31.03.2026	% holding
1	Culture Financial Holdings Ltd	767,558,888	70.84%
2	Vista Knowledge Pte Ltd	64,677,973	5.97%
3	Associated Electrical Corporation Ltd	28,446,137	2.63%
4	Sampath Bank PLC / Yaden Capital (Pvt)Ltd	25,881,430	2.39%
5	Mr. D.A.J. Warnakulasuriya	19,862,730	1.83%
6	Mr. C.P.A. Wijeyesekera	18,375,314	1.70%
7	Mrs. P. D. A. S Beruwalage	9,658,313	0.89%
8	Seylan Bank PLC /Sarath Kumara Wijekoon	9,270,176	0.86%
9	People's Leasing & Finance PLC/L.P. Hapangama	7,793,668	0.72%
10	Ashyaki Holdings (Pvt) Ltd	7,792,806	0.72%
11	Mr.S.P Khattar	7,323,365	0.68%
12	Mr. A.I.T.Hettiarachchi	3,848,735	0.36%
13	Ajita De Zoysa & Company Limited	3,110,183	0.29%
14	Sampath Bank PLC / Andaradeniya Estate (Pvt) Ltd	3,099,273	0.29%
15	Commercial Agencies (Ceylon) Ltd	2,973,748	0.27%
16	Seylan Bank PLC /A.P Jayasinghe	2,920,684	0.27%
17	Mr. P. Brahmanage	2,825,000	0.26%
18	Mrs. H.K.S.R Perera	2,800,000	0.26%
19	People's Leasing & Finance PLC/L.H.L.M.P Haradasa	2,623,500	0.24%
20	Mr. A. M Weerasinghe	2,009,220	0.19%
		992,851,143	**91.66%**
	Other shareholders	90,707,195	8.34%
	Total	**1,083,558,338**	**100.00%**

As at 31st March 2026	
Number of shares in public holding	314,636,950
Number of public shareholders	27,834
Percentage of public holding	29.04%
Market capitalisation (LKR)	13,977,902,560
Float adjusted market capitalisation	4,058,805,500
Required minimum public holding percentage under option 4 of rule 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange	10%

DIRECTORS' INDIVIDUAL HOLDING IN SHARES

Name	No. of shares held as at 31.03.2026
Mr. Dinesh Weerakkody	None
Mr. Nirvana Chaudhary	None
Mr. Dilshan Rodrigo	1,000,000
Ms. Dilshani Wijayawardana	None
Mr. Sabry Ibrahim	None
Mr. Sanjay Pokhrel	None
Dr. Dharmasri Kumaratunge	None
Mr. Mahesh Nanayakkara	None
Mr. Gyanendra Dhungana	None

The Minimum Public Holding of Union Bank of Colombo PLC as at 31st March 2026 complied with option 4 of rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange.

MEASUREMENT OF FINANCIAL INSTRUMENTS

Bank - As at 31 March 2026

	Fair Value through P&L	Fair Value through OCI	Amortised cost	Total
	LKR '000	LKR '000	LKR '000	LKR '000
ASSETS				
Cash and cash equivalents	-	-	4,289,328	4,289,328
Balances with Central Bank of Sri Lanka	-	-	1,775,411	1,775,411
Placements with banks	-	-	5,451,336	5,451,336
Reverse repurchased agreements	-	-	870,817	870,817
Derivative financial instruments	150,585	-	-	150,585
Financial assets recognised through profit or loss - measured at fair value	4,249,375	-	-	4,249,375
Financial assets at amortised cost - loans and advances	-	-	122,418,409	122,418,409
Financial assets at amortised cost - debt and other instruments	-	-	15,433,010	15,433,010
Financial assets measured at fair value through other comprehensive income	-	24,336,167	-	24,336,167
Other financial assets	-	-	67,077	67,077
Total financial assets	**4,399,960**	**24,336,167**	**150,305,389**	**179,041,515**

	Fair Value through P&L	Amortised cost	Total
	LKR '000	LKR '000	LKR '000
LIABILITIES			
Due to banks	-	22,872,243	22,872,243
Derivative financial instruments	16,984	-	16,984
Repurchased agreements	-	14,241,212	14,241,212
Financial liabilities at amortised cost			
- due to customers	-	124,391,307	124,391,307
- due to debt security holders	-	3,014,710	3,014,710
Other financial liabilities	-	1,683,336	1,683,336
Total financial liabilities	**16,984**	**166,202,808**	**166,219,792**

Bank - As at 31 December 2025 (Audited)

	Fair Value through P&L	Fair Value through OCI	Amortised cost	Total
	LKR '000	LKR '000	LKR '000	LKR '000
ASSETS				
Cash and cash equivalents	-	-	3,611,952	3,611,952
Balances with Central Bank of Sri Lanka	-	-	807,025	807,025
Placements with banks	-	-	1,865,906	1,865,906
Reverse repurchased agreements	-	-	370,074	370,074
Derivative financial instruments	101,354	-	-	101,354
Financial assets recognised through profit or loss - measured at fair value	6,127,879	-	-	6,127,879
Financial assets at amortised cost - loans and advances	-	-	110,786,384	110,786,384
Financial assets at amortised cost - debt and other instruments	-	-	16,093,548	16,093,548
Financial investments at fair value through other comprehensive income	-	23,385,583	-	23,385,583
Other financial assets	-	-	61,370	61,370
Total financial assets	**6,229,233**	**23,385,583**	**133,596,259**	**163,211,075**

	Fair Value through P&L	Amortised cost	Total
	LKR '000	LKR '000	LKR '000
LIABILITIES			
Due to banks	-	16,049,233	16,049,233
Derivative financial instruments	5,720	-	5,720
Repurchased agreements	-	14,409,249	14,409,249
- due to customers	-	118,801,447	118,801,447
Other financial liabilities	-	1,356,502	1,356,502
Total financial liabilities	**5,720**	**150,616,431**	**150,622,151**

MEASUREMENT OF FINANCIAL INSTRUMENTS

Group - As at 31 March 2026

	Fair Value through P&L	Fair Value through OCI	Amortised Cost	Total
	LKR '000	LKR '000	LKR '000	LKR '000
ASSETS				
Cash and cash equivalents	-	-	4,189,647	4,189,647
Balances with Central Bank of Sri Lanka	-	-	1,775,411	1,775,411
Placements with banks	-	-	5,455,426	5,455,426
Reverse repurchased agreements	-	-	870,817	870,817
Derivative financial instruments	150,585	-	-	150,585
Financial assets recognised through profit or loss - measured at fair value	4,363,321	-	-	4,363,321
Financial assets at amortised cost - loans and advances	-	-	137,064,587	137,064,587
Financial assets at amortised cost - debt and other instruments	-	-	16,125,761	16,125,761
Financial assets measured at fair value through other comprehensive income	-	24,384,914	-	24,384,914
Other financial assets	-	-	77,043	77,043
Total financial assets	**4,513,905**	**24,384,914**	**165,558,692**	**194,457,511**

	Fair Value through P&L	Amortised Cost	Total
	LKR '000	LKR '000	LKR '000
LIABILITIES			
Due to banks	-	25,710,549	25,710,549
Derivative financial instruments	16,984	-	16,984
Repurchased agreements	-	14,241,212	14,241,212
Financial liabilities at amortised cost			
- due to customers	-	131,948,518	131,948,518
- due to debt security holders	-	3,014,710	3,014,710
- other borrowed funds	-	2,393,625	2,393,625
Other financial liabilities	-	2,162,288	2,162,288
Total financial liabilities	**16,984**	**179,470,902**	**179,487,886**

Group - As at 31 December 2025 (Audited)

	Fair Value through P&L	Fair Value through OCI	Amortised Cost	Total
	LKR '000	LKR '000	LKR '000	LKR '000
ASSETS				
Cash and cash equivalents	-	-	3,911,709	3,911,709
Balances with Central Bank of Sri Lanka	-	-	807,025	807,025
Placements with banks	-	-	1,865,906	1,865,906
Reverse repurchased agreements	-	-	370,074	370,074
Derivative financial instruments	101,354	-	-	101,354
Financial assets recognised through profit or loss - measured at fair value	6,245,426	-	-	6,245,426
Financial assets at amortised cost - loans and advances	-	-	123,661,943	123,661,943
Financial assets at amortised cost - debt and other instruments	-	-	16,771,211	16,771,211
Financial assets measured at fair value through other comprehensive income	-	23,420,591	-	23,420,591
Other financial assets	-	-	73,589	73,589
Total financial assets	**6,346,780**	**23,420,591**	**147,461,457**	**177,228,828**

	Fair Value through P&L	Amortised Cost	Total
	LKR '000	LKR '000	LKR '000
LIABILITIES			
Due to banks	-	18,391,473	18,391,473
Derivative financial instruments	5,720	-	5,720
Repurchased agreements	-	14,409,249	14,409,249
- due to customers	-	124,821,582	124,821,582
- other borrowed funds	-	2,711,522	2,711,522
Other financial liabilities	-	1,897,509	1,897,509
Total financial liabilities	**5,720**	**162,231,335**	**162,237,055**

FAIR VALUE OF ASSETS AND LIABILITIES

All financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, as discribed below;

Fair values are determined according to the following hierarchy:

Level 1 – quoted market price (unadjusted): financial instruments with quoted prices in active markets.

Level 2 – valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments are valued using models where all significant inputs are observable.

Level 3 – valuation technique with significant unobservable inputs: This category includes all instruments valued using valuation techniques where one or more significant inputs are unobservable.

The following table provides an analysis of assets and liabilities measured at fair value as at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. These amounts were based on the values recognised in the Statement of Financial Position:

Assets and liabilities recorded at fair value

Bank - As at 31 March 2026

	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial assets measured at fair value				
Derivative financial instruments	-	150,585	-	150,585
Financial assets recognised through profit or loss - measured at fair value	4,249,375	-	-	4,249,375
Financial assets measured at fair value through other comprehensive income	24,333,637	-	2,530	24,336,167
Total financial assets	28,583,012	150,585	2,530	28,736,127
Financial liabilities measured at fair value				
Derivative financial instruments	-	16,984	-	16,984
Total financial liabilities	-	16,984	-	16,984

Bank - As at 31 December 2025 (Audited)

	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial assets measured at fair value				
Derivative financial instruments	-	101,354	-	101,354
Financial assets recognised through profit or loss - measured at fair value	6,127,879	-	-	6,127,879
Financial assets measured at fair value through other comprehensive income	23,383,053	-	2,530	23,385,583
Total financial assets	29,510,932	101,354	2,530	29,614,816
Financial liabilities measured at fair value				
Derivative financial instruments	-	5,720	-	5,720
Total financial liabilities	-	5,720	-	5,720

Group - As at 31 March 2026

	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial assets measured at fair value				
Derivative financial instruments	-	150,585	-	150,585
Financial assets recognised through profit or loss - measured at fair value	4,363,321	-	-	4,363,321
Financial assets measured at fair value through other comprehensive income	24,347,376	-	37,538	24,384,914
Total financial assets	28,710,697	150,585	37,538	28,898,820
Financial liabilities measured at fair value				
Derivative financial instruments	-	16,984	-	16,984
Total financial liabilities	-	16,984	-	16,984

Group - As at 31 December 2025 (Audited)

	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial assets measured at fair value				
Derivative financial instruments	-	101,354	-	101,354
Financial assets recognised through profit or loss - measured at fair value	6,245,426	-	-	6,245,426
Financial assets measured at fair value through other comprehensive income	23,383,053	-	37,538	23,420,591
Total financial assets	29,628,479	101,354	37,538	29,767,372
Financial liabilities measured at fair value				
Derivative financial instruments	-	5,720	-	5,720
Total financial liabilities	-	5,720	-	5,720

FAIR VALUE OF ASSETS AND LIABILITIES

Fair value of financial assets and liabilities not carried at fair value

Bank - As at 31 March 2026

	Fair Value				Carrying
	Level 1	Level 2	Level 3	Total Value	Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets					
Financial assets at amortised cost - loans and advances	-	130,406,134	-	130,406,134	129,709,005
Financial assets at amortised cost - debt and other instruments	15,277,138	-	-	15,277,138	15,433,010
Total	15,277,138	130,406,134	-	145,683,272	145,142,015
Financial liabilities					
Due to Banks & Other Borrowed funds	-	22,211,103	-	22,211,103	22,872,243
Financial liabilities at amortised cost					
- due to debt security holders	-	2,995,452	-	2,995,452	3,014,710
- due to customers	-	94,326,888	-	94,326,888	94,302,558
Total	-	119,533,443	-	119,533,443	120,189,511

Bank - As at 31 December 2025 (Audited)

	Fair Value				Carrying
	Level 1	Level 2	Level 3	Total Value	Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets					
Financial assets at amortised cost - loans and advances	-	87,285,436	-	87,285,436	118,051,238
Financial assets at amortised cost - debt and other instruments	16,366,705	-	-	16,366,705	16,093,548
Total	16,366,705	87,285,436	-	103,652,141	134,144,786
Financial liabilities					
Due to Banks	-	7,996,693	-	7,996,693	16,049,233
Due to customers	-	77,728,425	-	77,728,425	89,788,845
Total	-	85,725,118	-	85,725,118	105,838,078

Group - As at 31 March 2026

	Fair Value				Carrying
	Level 1	Level 2	Level 3	Total Value	Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets					
Financial assets at amortised cost - loans and advances	-	140,075,922	-	140,075,922	145,229,321
Financial assets at amortised cost - debt and other instruments	15,969,889	-	-	15,969,889	16,125,761
Total	15,969,889	140,075,922	-	156,045,811	161,355,082
Financial liabilities					
Due to Banks	-	22,552,093	-	22,552,093	25,710,549
Financial liabilities at amortised cost					
- due to debt security holders	-	2,995,452	-	2,995,452	3,014,710
- due to customers	-	101,700,776	-	101,700,776	102,033,334
Other borrowed funds	-	515,190	-	515,190	2,393,625
Total	-	127,763,511	-	127,763,511	133,152,218

Group - As at 31 December 2025 (Audited)

	Fair Value				Carrying
	Level 1	Level 2	Level 3	Total Value	Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets					
Financial assets at amortised cost - loans and advances	-	100,445,555	-	100,445,555	131,823,425
Financial assets at amortised cost - debt and other instruments	17,047,396	-	-	17,047,396	16,771,211
Total	17,047,396	100,445,555	-	117,492,951	148,594,636
Financial liabilities					
Due to Banks	-	16,309,383	-	16,309,383	18,391,473
Due to customers	-	86,143,774	-	86,143,774	96,883,067
Other borrowed funds	-	1,964,292	-	1,964,292	2,711,522
Total	-	104,417,449	-	104,417,449	117,986,062

For financial assets and financial liabilities that have short term maturity, it is assumed that carrying amounts approximates their fair value. This assumption is applied for following assets and liabilities which are short-term maturity or re-price to current market rates.

Assets	**Liabilities**
▸ Cash and cash equivalents	▸ Repurchased agreements
▸ Balances with Central Bank of Sri Lanka	▸ Savings and demand deposits in "Financial liabilities at amortised cost - Due to customers"
▸ Placements with banks	▸ Other financial liabilities
▸ Reverse repurchased agreements	
▸ Other financial assets	

INFORMATION ON DEBENTURES

Issued in 2026	Interest Payement Frequency	Type of Interest	Coupon rate	Effective rate	Interest Rates of Comparable Government Securities	Market Values (LKR)			Other Ratios as at date of last trade		Rs' 000
						Highest	Lowest	Quarter End	Interest yield %	Yield to Maturity %	
2026/2031 Type A - Public/Listed	Annual	Fixed	13.00%	13.00%	9.98%	Not traded during the period			N/A	N/A	1,150,000
2026/2031 Type B - Public/Listed	Semi Annual	Fixed	12.50%	12.89%	9.98%	Not traded during the period			N/A	N/A	513,290
2026/2031 Type C - Public/Listed	Semi Annual	Floating	Note 1		7.98%	Not traded during the period			N/A	N/A	1,336,710

Note 1
Floating rate is equivalent to the 182 days gross treasury bill rate plus 400 bps

N/A - Not Applicable

SELECTED PERFORMANCE INDICATORS

Item	BANK		GROUP	
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
Regulatory Capital Adequacy - LKR '000				
Common Equity Tier 1	15,039,441	15,160,188	17,576,222	17,750,551
Tier 1 Capital	15,039,441	15,160,188	17,576,222	17,750,551
Total Regulatory Capital	19,455,699	16,490,037	22,097,301	19,178,794
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (Minimum Requirement as per Basel III - 7%)	11.3%	12.2%	12.3%	13.2%
Tier 1 Capital Ratio (Minimum Requirement as per Basel III - 8.5%)	11.3%	12.2%	12.3%	13.2%
Total Capital Ratio (Minimum Requirement as per Basel III - 12.5%)	14.7%	13.2%	15.5%	14.3%
Basel III Leverage Ratio (Minimum Requirement - 3%)	6.7%	7.2%	7.3%	7.9%
Regulatory Liquidity				
Liquidity Coverage Ratio (%), Rupee (Minimum Requirement - 100%)	152.1%	160.3%		
Liquidity Coverage Ratio (%), All Currency (Minimum Requirement - 100%)	157.4%	153.8%		
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	125.5%	128.3%		
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) to Total Loans, Ratio (%)	7.0%	8.1%		
Impairment (Stage 3) to Stage 3 Loans, Ratio (%)	34.1%	33.8%		
Profitability				
Net Interest Margin, %	3.7%	3.5%		
Return on Assets (Before Tax), %	1.0%	1.2%		
Return on Equity (After Tax), %	6.5%	3.3%		
Cost to Income Ratio, %	70.1%	73.4%		
Debt Security - Related Ratios				
Debt to Equity Ratio (%)	39.2%	24.6%		
Interest Cover (Times)	5.7	10.7		
Memorandum Information				
Credit Rating	BBB-(lka)	BBB-(lka)		
Number of Employees	1,103	1,140		
Number of Branches	56	56		

CORPORATE INFORMATION

Name of Company
Union Bank of Colombo PLC

Legal Form
A Public Limited Liability Company incorporated in Sri Lanka under the Companies Act No. 17 of 1982.
Re-registered under the Companies Act No. 7 of 2007. Listed as a public quoted Company at the Colombo Stock Exchange.
A Licensed Commercial Bank under the Banking Act No. 30 of 1988.

Date of Incorporation
February 2nd, 1995

Company Registration Number
PB 676 PQ

Accounting Year-end
December-31

Subsidiary Companies
National Asset Management Ltd
UB Finance PLC

Tax Payer Identity Number (TIN)
134005610

VAT Registration Number
134005610-7000

Credit Rating
Fitch : BBB- (lka) (Nagative watch)

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