

BROWNS CAPITAL PLC

NO-19, Dudley Senanayake Mawatha, Colombo 08

Interim Financial Statements

For the three months period ended 30th June 2018

BROWNS CAPITAL PLC

INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30TH JUNE 2018

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INTERIM FINANCIAL STATEMENTS

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	For the Quarter Ended April to June			Un - Audited Year ended
	30.06.2018	30.06.2017	Variance	31.03.2018
	Un Audited	Un Audited		
	Rs.'000	Rs.'000	%	Rs.'000
Revenue	580,275	845,680	(31)	2,795,566
Cost of Sales	(479,510)	(612,795)	22	(2,193,313)
Gross Profit	100,765	232,886	(57)	602,254
Other Income	56,476	959,631	(94)	1,175,756
Gain on Change in Fair Value of Timber Stocks				
Change in fair value of Investment Properties	-	-	-	124,032
Change in fair Value of Biological Assets	-	-	-	285,329
Administrative Expenses	(51,465)	(46,023)	(12)	(229,953)
Other Expenses	-	(3,191)	100	(3,842)
Results from Operating Activities	105,776	1,143,302	(91)	1,953,576
Finance Income	158,383	161,147	(2)	676,160
Finance Costs	(68,655)	(84,473)	19	(332,112)
Net finance income/(costs)	89,728	76,675	17	344,048
Profit/(Loss) before Taxation	195,504	1,219,977	(84)	2,297,625
Income Tax Expense	(94,548)	(62,596)	(51)	(374,070)
Profit/(Loss) for the period	100,955	1,157,381	(91)	1,923,555
Other Comprehensive Income				
Change in Fair Value of Available for Sale Investment	-	-	-	3,488
Actuarial gain/(loss) on defined benefits plans	-	-	-	(66,590)
Income Tax on other comprehensive income	-	-	-	9,323
Other Comprehensive Income/(Gross), net of tax	-	-	-	(53,780)
Total Comprehensive Income for the period	100,955	1,157,381	(91)	1,869,775
Profit attributable to				
Owners of the Company	121,791	1,136,197	(89)	1,821,260
Non Controlling Interest	(20,836)	21,184	> (100)	102,295
Profit/(Loss) for the period	100,955	1,157,381	(91)	1,923,555
Total Comprehensive Income Attributable to				
Owners of the Company	121,791	1,136,197	(89)	1,784,343
Non controlling interest	(20,836)	21,184	(198)	85,432
Total Comprehensive Income for the period	100,955	1,157,381	(91)	1,869,775
Basic Earnings Per Share (Rs.)	0.09	0.83		1.33

Figures in brackets indicate deductions
The above figures are subject to audit.

INTERIM FINANCIAL STATEMENTS

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	For the Quarter Ended April to June			Un - Audited Year ended
	30.06.2018	30.06.2017	Variance	31.03.2018
	Un Audited	Un Audited		
	Rs.'000	Rs.'000	%	Rs.'000
Revenue	-	-	-	41,524
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	41,524
Other Income	-	893,318	(100)	893,874
Administrative Expenses	(17,356)	(6,398)	> (100)	(78,622)
Other Expenses	-	(2,000)	-	-
Results from Operating Activities	(17,356)	884,920	>(100)	856,777
Finance Income	235,368	224,723	5	884,756
Finance Costs	(1,282)	(12,366)	90	(18,379)
Net finance income/(costs)	234,085	212,356	10	866,377
Gain on disposal of subsidiaries	-	-	-	-
Profit/(Loss) before Taxation	216,729	1,097,276	(80)	1,723,155
Income Tax Expense	(65,903)	(56,286)	(17)	(233,036)
Profit for the period	150,826	1,040,990	(86)	1,490,119
Basic Earnings Per Share (Rs.)	0.11	0.76		1.09

Figures in brackets indicate deductions

The above figures are subject to audit.

INTERIM FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION

	GROUP-UN AUDITED			COMPANY-UN AUDITED		
	As At	As At	UN - AUDITED As At	As At	As At	Un - AUDITED As At
	30.06.2018	30.06.2017	31.03.2018	30.06.2018	30.06.2017	31.03.2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS						
Non-current Assets						
Rights to use the leasehold land	256,801	258,435	251,513	-	-	-
Investment Property	1,653,622	1,529,489	1,653,622	-	-	-
Intangible Assets	160,621	167,967	162,458	-	-	-
Property, Plant and Equipment	2,913,939	3,076,756	2,956,987	4,717	6,793	5,078
Bearer biological assets	1,198,617	1,133,952	1,181,008	-	-	-
Consumable biological assets	3,319,669	2,980,440	3,305,919	-	-	-
Investments in Subsidiaries	-	-	-	1,886,727	1,886,727	1,886,727
Long Term Investments	488,401	254,784	488,401	444,638	214,508	444,638
Total non-current assets	9,991,671	9,401,823	9,999,908	2,336,083	2,108,028	2,336,444
Current Assets						
Agricultural Produce attached to bearer biological assets	14,546	14,473	14,546	-	-	-
Inventories	250,557	242,803	227,649	-	-	-
Trade and Other Receivables	287,329	450,841	296,534	12,458	47,082	12,809
Loans to Related Parties	3,658,281	4,768,000	4,273,482	6,163,342	5,879,777	6,046,913
Amounts Due From Related Parties	9,259	130,345	2,168	240,385	264,695	217,827
Other financial assets-current	659,583	1,024,530	698,779	388,296	787,020	366,508
Cash and Cash Equivalents	387,569	143,041	210,564	183,984	34,767	115,986
Total current assets	5,267,124	6,774,032	5,723,721	6,988,465	7,013,340	6,760,042
Total Assets	15,258,795	16,175,855	15,723,629	9,324,548	9,121,368	9,096,486
EQUITY AND LIABILITIES						
Stated Capital and Reserves						
Stated Capital	2,568,000	2,568,000	2,568,000	2,568,000	2,568,000	2,568,000
Reserves	(7,316)	(9,710)	(7,316)	-	-	-
Retained Earnings	7,775,575	7,558,281	7,654,547	6,416,012	6,363,257	6,265,186
Total Equity attributable to Equity Holders of the Company	10,336,259	10,116,571	10,215,230	8,984,012	8,931,257	8,833,186
Non Controlling Interest	981,222	934,760	1,001,295	-	-	-
Total Equity	11,317,481	11,051,332	11,216,526	8,984,012	8,931,257	8,833,186
Non-current Liabilities						
Loans and Borrowings	1,529,638	1,832,875	1,593,707	-	-	-
Deferred tax liabilities	278,197	155,027	256,597	-	-	-
Retirement Benefit Obligations	622,772	807,526	654,521	-	-	-
Deferred Income	141,043	154,481	144,235	-	-	-
Deposits and rent advances	78,924	65,956	68,330	-	-	-
Loans from Related Parties	3,580	5,578	3,868	-	-	-
Total non-current Liabilities	2,654,154	3,021,442	2,721,258	-	-	-
Current liabilities						
Trade and Other Payables	480,722	633,170	527,663	19,457	17,985	19,085
Loans from Related Parties	87,170	278,258	89,854	-	-	-
Amounts Due To Related Parties	66,580	149,948	64,410	62,948	113,344	47,569
Income Tax Payable	307,890	73,269	223,466	258,132	58,782	196,646
Short Term Borrowings	95,222	62,385	52,166	-	-	-
Loans and Borrowings	244,907	776,327	757,582	-	-	-
Bank Overdrafts	4,668	129,725	70,705	-	-	-
Total Current Liabilities	1,287,160	2,103,082	1,785,845	340,536	190,111	263,300
Total Liabilities	3,941,314	5,124,524	4,507,103	340,536	190,111	263,300
Total Equity and Liabilities	15,258,795	16,175,855	15,723,629	9,324,548	9,121,368	9,096,486
Net Assets per Ordinary Share (Rs.)	7.56	7.40	7.47	6.57	6.53	6.46

Figures in brackets indicate deductions

The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.

Ms. Sunjeevani Kotakadeniya
Chief Financial Officer, LOLC Group

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.
Signed on behalf of the Board

Sgd.

Director
Colombo

Sgd.

Director

13th August 2018

INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY

Group	Attributable to owners of the company				Non Controlling Interests	Total Equity
	Stated Capital	Revaluation	Available-for- sale reserve	Retained Earnings		
	Ordinary	Surplus				
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Balance as at 01st April 2017 (Audited)	2,568,000	-	(9,710)	6,422,846	8,981,136	9,893,951
Profit for the period	-	-	-	1,136,197	1,136,197	1,157,381
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,136,197	1,136,197	1,157,381
Transactions with owners, recorded directly in equity						
Preference share dividends	-	-	-	(762)	(762)	-
Total contributions and distributions recognized directly in equity	-	-	-	(762)	(762)	-
Balance as at 30 th June 2017 (Un Audited)	2,568,000	-	(9,710)	7,558,281	10,116,571	11,051,332
Balance as at 01st April 2018 (un Audited)	2,568,000	-	(7,316)	7,654,547	10,215,230	11,216,526
Profit for the period	-	-	-	121,791	121,791	100,955
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	121,791	121,791	100,955
Transactions with owners, recorded directly in equity						
Preference share dividends	-	-	-	(762)	(762)	-
Total contributions and distributions recognized directly in equity	-	-	-	(762)	(762)	-
Balance as at 30th June 2018 (Un Audited)	2,568,000	-	(7,316)	7,775,575	10,336,259	11,317,481

INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY

Company	Stated capital	Retained	Total
	Ordinary	earnings	equity
	(Rs.000)	(Rs.000)	(Rs.000)
Balance as at 01st April 2017 (Audited)	2,568,000	5,322,267	7,890,267
Profit for the period	-	1,040,990	1,040,990
Dividends	-	-	-
Balance as at 30th June 2017 (Un Audited)	2,568,000	6,363,257	8,931,257
Balance as at 01st April 2018 (un Audited)	2,568,000	6,265,186	8,833,186
Profit for the period	-	150,826	150,826
Dividends	-	-	-
	-	150,826	150,826
Balance as at 30th June 2018 (Un Audited)	2,568,000	6,416,012	8,984,012

Figures in brackets indicate deductions

INTERIM FINANCIAL STATEMENTS

CASHFLOW STATEMENT

	GROUP For the Year Ended Un Audited		GROUP Un Audited	COMPANY For the Year Ended Un Audited		COMPANY Un Audited
	30.06.2018 Rs.'000	30.06.2017 Rs.'000	31.03.2018 Rs.'000	30.06.2018 Rs.'000	30.06.2017 Rs.'000	31.03.2018 Rs.'000
Cash Flows From Operating Activities						
Profit before Taxation	195,504	1,219,977	2,297,625	216,729	1,097,276	1,723,155
Adjustments for :						
- Provision for retirement benefit obligations - retiring gratuity	10,916	10,458	90,408	-	-	-
- Gratuity surcharge for the year	-	-	-	-	-	-
- Depreciation/amortization - property, plant and equipment	44,288	45,004	184,873	361	706	2,420
- Amortisation of Intangible assets	1,836	1,836	7,346	-	-	-
- Amortisation of leasehold assets	2,307	2,307	9,230	-	-	-
- Depreciation/amortization-biological assets	10,071	10,614	45,365	-	-	-
- (Gain)/loss on changes in fair value of biological assets	-	-	(285,329)	-	-	-
- Deferred income amortized	(3,192)	(3,221)	(12,770)	-	-	-
- Finance costs	68,655	84,443	329,408	1,282	12,366	18,379
- Foreign exchange (gain)/loss	-	30	2,703	-	-	-
- Interest income	(251,255)	(161,147)	(676,160)	(235,368)	(224,723)	(884,756)
- Gain on change in fair value of investment property	-	-	(124,032)	-	-	-
- (Gain) / Loss on disposal of other investments	-	(892,629)	(892,727)	-	(892,629)	(892,727)
- Capital work in progress written off	-	-	5,454	-	-	-
- Gain on sale of bearer biological assets	-	-	(27,636)	-	-	-
Operating Profit Before Working Capital Changes	<u>79,131</u>	<u>317,672</u>	<u>953,759</u>	<u>(16,995)</u>	<u>(7,004)</u>	<u>(33,530)</u>
Working Capital Changes						
- (Increase)/Decrease in Inventories	(22,908)	16,743	31,893	-	-	-
- (Increase)/ Decrease in Trade and Other Receivables	9,205	(119,144)	9,486	351	(44,913)	(10,639)
- (Increase)/Decrease in Loans to Related Parties	615,202	(4,768,000)	(4,273,482)	(116,429)	(4,268,000)	(4,435,136)
- (Increase)/Decrease in Amounts Due From Related Parties	(7,091)	(482,112)	(311,377)	(22,702)	(132,539)	(85,672)
- Increase/(Decrease) in Trade and Other Payables	(46,941)	(23,808)	(98,423)	372	(1,112)	(13)
- Increase/(Decrease) in Amounts Due To Related Parties	2,170	347,462	267,053	15,522	(9,081)	(30,735)
Cash Generated From/(Used In) Operations	<u>628,767</u>	<u>(4,711,188)</u>	<u>(3,421,091)</u>	<u>(139,882)</u>	<u>(4,462,649)</u>	<u>(4,595,725)</u>
Income Tax/ESC/SRL Paid	(8,319)	(2,492)	(52,311)	(4,417)	(2,275)	(41,161)
Retiring Gratuity Paid	(42,665)	(42,539)	(342,084)	-	-	-
Interest Paid	(71,823)	(86,752)	(359,436)	(1,282)	(12,366)	(18,379)
Net Cash Generated From/(Used In) Operating Activities	<u>505,960</u>	<u>(4,842,970)</u>	<u>(4,174,922)</u>	<u>(145,581)</u>	<u>(4,477,291)</u>	<u>(4,655,265)</u>
Cash Flows From Investing Activities						
Investment in investment property	-	-	(100)	-	-	-
Acquisition and construction of property, plant & equipment	(1,167)	(11,076)	(36,632)	-	-	-
Investment in biological assets - net of immature grants	(33,817)	(23,495)	(116,166)	-	-	-
Capital grants received	-	697	-	-	-	-
Interest income received	158,383	161,147	676,160	235,368	224,723	884,756
Proceeds from sale of bearer/consumable biological assets	3,886	7,608	49,308	-	-	-
Net proceeds from disposal of other investments	-	1,936,750	1,892,727	-	1,936,750	1,892,727
Long term investment	-	-	(230,130)	-	-	(230,130)
Investments in other financial assets-current	39,196	(1,011,914)	(686,163)	(21,788)	(787,020)	(366,508)
Net Cash Generated From/(Used In) Investing Activities	<u>166,480</u>	<u>1,059,718</u>	<u>1,549,005</u>	<u>213,580</u>	<u>1,374,452</u>	<u>2,180,845</u>
Cash Flows From Financing Activities						
Repayment of finance lease liabilities	(5,645)	(5,645)	(24,122)	-	-	-
Repayment of loans and borrowings	(520,587)	(71,131)	(313,798)	-	-	-
Term and other loans received	104,573	598,765	598,765	-	-	-
Loans from related parties-obtained	28,696	26,829	106,289	-	-	-
Loans from related parties-paid	(82,957)	(1,283,493)	(1,577,558)	-	(1,250,227)	(1,250,227)
Receipts of short term borrowings - (net of payments)	43,056	(53,534)	(63,753)	-	-	-
Deposits and rent advances	3,466	-	2,374	-	-	-
Dividend paid to equity holders of the parent	-	-	(547,200)	-	-	(547,200)
Net Cash Flows Generated From/(Used In) Financing Activities	<u>(429,398)</u>	<u>(788,209)</u>	<u>(1,819,002)</u>	<u>-</u>	<u>(1,250,227)</u>	<u>(1,797,427)</u>
Net Increase/(Decrease) in cash & cash equivalents	243,042	(4,571,461)	(4,444,919)	67,998	(4,353,065)	(4,271,846)
Cash & Cash Equivalents at beginning of the Year	139,859	4,584,778	4,584,778	115,986	4,387,832	4,387,832
Cash & cash equivalents at end of the period	<u>382,901</u>	<u>13,317</u>	<u>139,859</u>	<u>183,984</u>	<u>34,767</u>	<u>115,986</u>
Cash & cash equivalents at end of the period						
Cash in hand & banks	387,569	143,041	210,564	184,110	34,767	115,986
Bank overdrafts	(4,668)	(129,725)	(70,705)	(126)	-	-
	<u>382,901</u>	<u>13,316</u>	<u>139,859</u>	<u>183,984</u>	<u>34,767</u>	<u>115,986</u>

Figures in brackets indicate deductions

The above figures are subject to audit.

INTERIM FINANCIAL STATEMENTS														
SEGMENTAL REPORTING (BUSINESS SEGMENTS) - GROUP-(UN-AUDITED)														
For the Period Ended 30th June	Tea		Rubber		Real Estate		Investment Income		Renewable Energy		Others		Total	
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	30.06.2018	30.06.2017	30.06.2018	30.06.2017	30.06.2018	30.06.2017	30.06.2018	30.06.2017	30.06.2018	30.06.2017	30.06.2018	30.06.2017	30.06.2018	30.06.2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	430,382	678,603	11,669	21,602	24,468	20,953	-	-	102,623	118,077	11,132	6,446	580,275	845,680
Revenue Expenditure	(395,936)	(537,573)	18,402	(22,116)	(3,403)	(2,595)	-	-	(51,515)	(47,225)	(47,057)	(3,286)	(479,510)	(612,795)
Segment Results	34,446	141,030	30,071	(514)	21,065	18,358	-	-	51,109	70,852	(35,925)	3,160	100,765	232,886
Finance Income	-	-	-	-	15,546	4,345	142,496	156,802	342	-	-	-	158,383	161,147
Other Income	-	-	-	-	-	-	-	892,629	-	-	56,476	67,001	56,476	959,631
Impairment loss of investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in fair value of biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in fair value of Investment Properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in fair value through profit or loss financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses	(26,398)	(36,280)	(716)	(1,155)	(1,658)	(1,267)	-	-	(4,214)	(3,320)	(18,480)	(4,001)	(51,465)	(46,023)
Other expenses	-	-	-	-	-	-	-	-	-	(1,191)	-	(2,000)	-	(3,191)
Finance costs	-	-	-	-	(21,039)	(6,000)	(1,282)	-	(44,090)	(48,939)	(2,244)	(29,534)	(68,655)	(84,473)
Profit/(Loss) Before Taxation	8,048	104,750	29,355	(1,669)	13,914	15,436	141,213	1,049,431	3,147	17,402	(174)	34,626	195,504	1,219,977
Income tax (expense)/reversal	-	-	-	-	(4,353)	(1,217)	(65,903)	-	(96)	-	(24,197)	(61,379)	(94,548)	(62,596)
Profit/(loss) for the period	8,048	104,750	29,355	(1,669)	9,561	14,220	75,310	1,049,431	3,052	17,402	(24,371)	(26,753)	100,955	1,157,381
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	8,048	104,750	29,355	(1,669)	9,561	14,220	75,310	1,049,431	3,052	17,402	(24,371)	(26,753)	100,955	1,157,381

Figures in brackets indicate deductions

INTERIM FINANCIAL STATEMENTS

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2018

1 ACCOUNTING POLICIES

The interim financial statements of the Company/Group are unaudited and have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2017 and are in compliance with the Sri Lanka Accounting Standard 34-Interim Financial Reporting. Provision of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements of the Company/Group.

1.1 New Standards effective from 01st January 2018

a) SLFRS 9 - Financial Instruments

Sri Lanka Accounting Standard - SLFRS 9 on “Financial Instruments”, which replaces the existing guidance on LKAS 39 on “Financial Instruments: Recognition and Measurement” has become effective for annual reporting periods beginning on or after January 01, 2018. The new standard SLFRS 9 bringing together all three aspects of the accounting for financial instruments; classification and measurement; impairment; and hedge accounting.

Based on the assessment performed, the Group concluded that SLFRS 09 does not have a material impact on the Group's Consolidated Financial Statements.

b) SLFRS 15 - Revenue from Contracts with Customers

SLFRS 15 supersedes LKAS 11 Construction Contracts, LKAS 18 Revenue and related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers.

Based on the assessment performed, the Group concluded that SLFRS 15 does not have a material impact on the Group’s Consolidated Financial Statements.

2 COMPARATIVE INFORMATION

The previous period's figures and phrases have been re-arranged wherever necessary to conform to the current period's presentation and classifications.

3 STATED CAPITAL

NO. OF SHARES REPRESENTING THE STATED CAPITAL

The Stated Capital amounting to Rs. 2,568,000,000/- is represented by 1,368,000,000 Nos. of Ordinary Shares as at 30th June 2017 and as at 30th June 2018.

4 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

During the period under review there were no significant changes in the nature of the contingent liabilities other than those disclosed in the audited financial statements for the year ended 31st March 2017.

5 EVENTS AFTER THE REPORTING DATE

No circumstances have arisen since the reporting date which would require adjustments or disclosures in the Interim Financial Statements other than those disclosed below.

(a) Amalgamation with Browns Investments PLC

The Board of Directors of Browns Capital PLC at its meeting held on 22nd May 2018 approved the amalgamation with its intermediate parent company Browns Investments PLC subject to Colombo Stock Exchange, Shareholders and other requisite approvals. Browns Investments PLC will be the remaining entity after amalgamation.

Browns Investments PLC will issue shares to the shareholders of Browns Capital PLC at a ratio of two shares of Browns Investments PLC to each share of Browns Capital PLC.

6 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Sri Lankan Rupees, which is the Company's functional currency. Financial information presented in Sri Lankan Rupees has been rounded to the nearest thousand unless indicated otherwise.

7 APPROVAL OF INTERIM FINANCIAL STATEMENTS

The interim financial statements of the Group and the Company for the first quarter ended 30th June 2018 were authorized for issue by the Board of Directors on 13th August 2018.

8 NO. OF ORDINARY SHARES HELD BY THE DIRECTORS

Name of Director	As at	As at
	30th June 2018	30th June 2017
	Nos.	Nos.
Mr. W. D. K. Jayawardena	-	-
Mr. D. S. K. Amarasekera	-	-
Mrs. K. U. Amarasinghe	-	-
Mrs. V. G. S. S. Kotakadeniya	-	-
Mr. A. I. Fernando	-	-
Mr. U. H. Paliakkara	-	-

9 EARNINGS PER SHARE

The computation of the Basic Earnings per Ordinary Share has been based on net profit attributable to ordinary shareholders for the period, divided by weighted average number of ordinary shares in issue as at the balance sheet date and calculated as follows.

	Group		Company	
	2018/19	2017/18	2018/19	2017/18
For the Quarter	Rs.000'	Rs.000'	Rs.000'	Rs.000'
Net Profit / (loss) attributable to ordinary shareholders (Rs.000)	121,791	1,136,197	150,826	1,040,990
Dividend on cumulative Preference shares	(762)	(762)	-	-
Weighted average number of ordinary shares in issue (Nos'000)	1,368,000	1,368,000	1,368,000	1,368,000
Basic/diluted earnings per ordinary share (Rs.)	0.09	0.83	0.11	0.76
For the Year				
Net Profit / (loss) attributable to ordinary shareholders (Rs.000)	121,791	1,136,197	150,826	1,040,990
Dividend on cumulative Preference shares	(762)	(762)	-	-
Weighted average number of ordinary shares in issue (Nos'000)	1,368,000	1,368,000	1,368,000	1,368,000
Basic/diluted earnings per ordinary share (Rs.)	0.09	0.83	0.11	0.76

INVESTOR INFORMATION

As at
30.06.2018

Market Performance - Ordinary Shares

Closing Price per Share (Rs.)	3.90
Highest Price per Share during the Quarter(Rs.)	4.80
Lowest Price per Share during the Quarter (Rs.)	3.50

Twenty Largest Shareholders	As at 30.06.2018	
	Nos.	% Held
1 Browns Capital Holdings (Pvt) Ltd	831,578,217	60.79
2 Churchill Capital (Private) Limited	145,650,285	10.65
3 Mrs. J.M.S.Rohini	95,405,995	6.97
4 LOLC Finance PLC/J.M.S.Rohini	34,499,065	2.52
5 Sandy Bay Resorts Company Limited	20,000,000	1.46
6 Capital Trust Holdings Ltd	11,443,223	0.84
7 Hatton National Bank PLC / Capital Trust Holdings Ltd	8,199,147	0.60
8 Pan Asia Banking Corporation PLC/Mr.A.C.Jayasinghe	7,026,830	0.51
9 HSBC International Nominees Ltd-SSBT-Deutsche Bank Ag Singapore A/C 01	5,672,945	0.41
10 Amaya Leisure PLC	5,320,000	0.39
11 People'S Leasing & Finance PLC / L.T.Samarawickrama	5,137,200	0.38
12 Pan Asia Banking Corporation PLC./Mr.Mohottallage Nihal Ranasinghe	4,800,000	0.35
13 Seylan Bank PLC / Jayantha Dewage	4,583,000	0.34
14 Timex Garments (Pvt) Ltd	4,514,900	0.33
15 Associated Electrical Corporation Ltd	3,625,000	0.26
16 Sierra Construction Limited	3,386,900	0.25
17 Mr. D.N.N.Lokuge	3,094,320	0.23
18 Distilleries Company of Sri Lanka PLC	2,850,850	0.21
18 Mr. D.H.S.Jayawardena	2,850,850	0.21
18 Laugfs Gas PLC	2,850,850	0.21
	1,202,489,577	87.90
Others	165,510,423	12.10
	1,368,000,000	100.00

As at
30.06.2018

Number of shares held by the public	259,445,538
Number of public shareholders	13,957
The percentage of shares held by the public (%)	18.97
The float adjusted market capitalization	1,012,087,440

According to the amended rule 2.1.3.(c) of the listing rules of the CSE, the Company has met the minimum public holding requirement in line with "Option 2" of the abovesaid regulation.

CORPORATE INFORMATION

LEGAL FORM	A Public Limited Liability Company incorporated in Sri Lanka on 22 nd May 2008 registered under the Companies Act No. 07 of 2007 and quoted on the Diri Savi Board of Colombo Stock Exchange.	
COMPANY REGISTRATION NO.	PV 64165 PB/PQ	
DIRECTORS	Mr. W. D. K. Jayawardena	- Chairman/Non-Executive Director
	Mr. D.S.K. Amarasekera	- Non-Executive Director
	Mrs. K.U. Amarasinghe	- Non-Executive Director
	Mrs. V.G.S.S. Kotakadeniya	- Executive Director
	Mr. A.I. Fernando	- Independent Non-Executive Director
	Mr. U.H. Palihakkara	- Independent Non-Executive Director
REGISTERED OFFICE	No.19,Dudley Senanayake Mawatha, Colombo 08.	
BUSINESS OFFICE	Level 12, Browns Capital Building, No. 19, Dudley Senanayake Mawatha, Colombo 08 Tel No. 07474500 Fax No. 07474548	
SECRETARIES	L O L C Corporate Services (Pvt) Ltd 100/1, Sri Jayawardenapura Mawatha, Rajagiriya Tel No. : 011 2663000 Fax No. 011 2307380	
AUDITORS	Messrs KPMG Chartered Accountants 32A, Sir Mohamed Macan Markar Mawatha Colombo 3.	
BANKERS	Pan Asia Banking Corporation PLC Seylan Bank PLC Hatton National Bank PLC	