



BIMPU FINANCE PLC

**INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

**If undelivered please return to:
BIMPU FINANCE PLC
No-362, Colombo Road,
Pepiliyana ,
Borelesgamuwa**

Bimputh Finance PLC
STATEMENT OF COMPREHENSIVE INCOME
Month ended 30th June 2023

	Note	30/06/2023	30/06/2022
		Un Audited	Un Audited
		Rs.	Rs.
Interest income	1	9,475,831	29,235,609
Interest expense	2	(136,337,015)	(154,755,802)
Net interest income		(126,861,184)	(125,520,192)
		-	-
Fee and commission income	3	27,412	2,042,553
		-	-
Other income	4	12,563,526	44,007,362
Change in fair value of investment properties		-	-
		(114,270,246)	(79,470,277)
		-	-
Impairment loss on financial assets		(194,408,431)	(121,489,899)
Net loss from financial instruments at fair value through profit or Loss		(705,511)	(656,442)
		-	-
Personnel costs	5	(15,636,831)	(26,010,575)
Administration expenses		(50,281,980)	(77,424,700)
Loss on derecognition of financial assets		-	-
Finance expenses		(31,906)	(2,231,227)
Profit from operations		(375,334,904)	(307,283,120)
		-	-
VAT on financial services		-	-
		-	-
Profit before income tax		(375,334,904)	(307,283,120)
		-	-
Income tax expense		-	-
Other comprehensive income, net of income tax		-	-
		-	-
Actuarial losses on defined benefit plans		-	-
Deferred tax on actuarial loss on retirement benefit		-	-
Changes in revaluation surplus		-	-
Deferred tax on land revaluation		-	-
Total comprehensive income for the period		(375,334,904)	(307,283,120)
		-	-
Profit attributable to:		-	-
Equity holders of the company		(375,334,904)	(307,283,120)
Earnings per share-basic/diluted	-	3.48	2.85

Bimpuh Finance PLC
STATEMENT OF FINANCIAL POSITION
As at 30th June 2023.

	30/06/2023	30/06/2022
	RS.	RS.
Assets		
Cash in hand and at bank	77,565,892	55,399,717
Placements with bank and other financial institutions	126,923,737	252,966,007
Financial investments - fair value through profit or loss	6,828,584	6,067,126
Financial investments - Loans and receivables	-	-
Financial investments -held to maturity	-	-
Debt instruments at amortised Cost	2,403,830	90,873,317
Financial investments - available for sale	193,900	193,900
Loans and advances	733,474,357	1,855,523,894
Tax receivable	110,629,825	110,571,165
Other receivables	64,212,555	90,635,474
Investment properties	1,070,797,426	1,770,196,426
Property and equipment	466,345,520	207,191,237
Right of use assets	29,130,529	40,400,894
Intangible assets	5,335,230	10,895,393
Deferred tax assets	-	-
Total assets	2,693,841,387	4,490,914,551
Liabilities		
Borrowings	4,145,407,563	3,895,060,490
Due to customers	75,209,353	828,093,569
Other payables	205,351,719	124,284,944
Lease Liability	59,458,011	69,490,522
Retirement benefit obligations	12,630,337	26,944,082
Deferred tax liability	-	-
Total liabilities	4,498,056,984	4,943,873,607
Equity		
Retained earnings Audited	(2,543,548,765)	(1,192,292,225)
	(1,804,215,597)	(452,959,056)
Total liabilities and equity	2,693,841,387	4,490,914,551
Net Assets per share	- 16.75	- 4.20

Note: All values are in rupees (0)
The above figures are subject to audit
Figures in brackets indicate deductions

We certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

(Sigd)
Director
P.M.K.Gamage

(Sigd)
Director
U Hettiarachchi

Bimpuh Finance PLC
STATEMENT OF CHANGES IN EQUITY
As at 30th June 2023.

	Capital	Statutory reserve	Revaluation reserve	Retained earnings	Total
	Rs	Rs		Rs	Rs
Balance as at 1st April 2023	616,100,061	71,842,325	51,390,783	(2,168,213,861)	(1,428,880,692)
Profit for the three month ended	-	-	-	(375,334,904)	(375,334,904)
Other comprehensive income, net of tax	-	-	-	-	-
Transfers during the three month ended	-	-	-	-	-
Balance as at 30th June 2023	616,100,061	71,842,325	51,390,783	(2,543,548,765)	(1,804,215,597)

Bimpuh Finance PLC
STATEMENT OF CASH FLOW
As at 30th June 2023.

	Un Audited 30/06/2023 Rs.	Un Audited 30/06/2022 Rs.
Cash flow from operating activities		
Loss before Tax	(375,334,904)	(307,283,120)
Interest expenses	136,337,015	154,755,802
Depreciation	149,295,016	128,305,955
Amortization of intangible assets	1,342,022	1,430,375
Impairment loss on financial assets	194,408,431	121,489,899
Provision for Gratuity	-	-
(Profit)/loss on disposal of Assets	(1,468,922)	(134,046)
	<u>479,913,562</u>	<u>405,847,984</u>
Operating profit before working capital changes	104,578,658	98,564,864
(Increase)/Decrease in placements with bank and other financial institutions	57,166,293	130,506,785
(Increase)/Decrease in Fair value through profit or loss	705,511	656,442
(Increase)/Decrease in Debt instruments at amortised cost	90,610	(28,435,046)
(Increase)/Decrease in Loans and advances and Lease receivables	(97,262,999)	221,421,416
(Increase)/Decrease in Other receivables and inventory	427,138	5,672,104
Increase/(Decrease) in Due to customers	(46,758,345)	(211,744,474)
Increase/(Decrease) in Other payables	(1,681,377)	46,549,208
	<u>(87,313,169)</u>	<u>164,626,434</u>
Cash generated from operating activities	17,265,489	263,191,299
Interest expense paid	422,008,530	(46,708,613)
Gratuity paid	-	-
Income Tax paid	-	-
Net cash flow from operating activities	439,274,019	216,482,686
Cash flows from investing activities		
Purchase/addition of Investment property	-	-
Lease Advance paid	-	-
Net cash inflow/(outflow) from investing activities	<u>24,399,134</u>	<u>(955,474)</u>
Net cash inflow/(outflow) before financing activities	463,673,153	215,527,212
Cash flows from financing activities		
Proceeds from Loans	-	-
Repayments of Loans	(460,002,412)	(152,120,469)
Repayment of principal portion of lease liabilities	-	-
Net cash inflow/ (outflow) from financing activities	<u>(460,002,412)</u>	<u>(152,120,469)</u>
Net increase/ (decrease) in cash & cash equivalent	3,670,741	63,406,743
Cash and cash equivalent at the beginning of the year	<u>(298,641,148)</u>	<u>(362,047,892)</u>
Cash and cash equivalent at the end of the year	<u>(294,970,408)</u>	<u>(298,641,148)</u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	77,565,892	55,399,717
Bank overdrafts	<u>(372,536,300)</u>	<u>(354,040,865)</u>
Cash and cash equivalent at the end of the year	<u>(294,970,408)</u>	<u>(298,641,149)</u>
	(0)	

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1 Corporate Information

Bimputh Finance PLC, (the Company) is a quoted public limited liability company, incorporated and domiciled in Sri Lanka. The Company was incorporated in Sri Lanka on 27th July 2007 under the Companies Act No 07 of 2007.

2 Principal Activities

The Company is mainly engaged in the business of micro finance ,SME,Personal loans,Leasing, Gold Loan advances along with term and savings mobilisation activities. The Company provides finance for cultivation of cash/ other crops, micro, MSME and SME , self employed individuals and groups.

3 Date of Authorization for Issue

The financial statements of the Company for the year ended 30th June 2023 were authorized for issue by the directors on 24th July 2023

4 Basis of Preparation

The interim financial statements of the Company have been presented on the basis of the same accounting policies and methods applied for the year ended 31st March 2023 and are in compliance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) 34 - Interim Financial Reporting

5 Public share holdings

The percentage of shares held by public as at 30 June 2023 was 16.67 % (30 June 2022 was 16.67%).

	30th June 2023	30th June 2022
No of public shareholders as at	1,205	1,206

5.1 Director's share holding

Share holding by the Board of Directors As at 30th June 2023

	No of Shares
Mr.K.P.C.S. Piyatillake	Nil
Mr.U. Hettiarachchi	Nil

NOTES TO THE INTERIM FINANCIAL STATEMENTS**5.2 Share holders of the Company As at 30 June 2023**

	No of Shares	%
1 DAYA GROUP (PRIVATE) LIMITED	13,987,901	12.98
2 MRS. A. GAMAGE	13,093,336	12.15
3 MR. D.K. GAMAGE	13,093,336	12.15
4 OLYMPUS CONSTRUCTION (PRIVATE) LIMITED	12,928,532	12.00
5 DAYA APPAREL EXPORT (PVT) LTD	9,245,066	8.58
6 MISS. P.M.K. GAMAGE	7,951,200	7.38
7 COMMERCIAL BANK OF CEYLON PLC/DAYA APPAREL EXPORT (PVT) LTD	5,000,000	4.64
8 PEOPLE'S LEASING & FINANCE PLC/OLYMPUS CONSTRUCTION (PVT) LTD	4,964,266	4.61
9 PEOPLE'S LEASING & FINANCE PLC/DAYA APPAREL EXPORT (PVT) LTD	4,343,866	4.03
10 MR. C.K. GAMAGE	3,697,865	3.43
11 SEYLAN BANK PLC./JANASHAKTHI PLC	3,200,000	2.97
12 MR. U.W.J.P.A. SUMATHIPALA	2,693,335	2.50
13 COMMERCIAL BANK OF CEYLON PLC/JANASHAKTHI LIMITED	1,511,818	1.40
14 PEOPLE'S LEASING & FINANCE PLC/DAYA GROUP (PVT) LTD	1,464,001	1.36
15 SEYLAN BANK PLC/KARAGODA LOKU GAMAGE UDAYANANDA	551,982	0.51
16 MR. D.N. SENANAYAKE	520,000	0.48
17 MR. A. HOSHAN	500,000	0.46
18 MR. W.A.S.P. DE SARAM	381,626	0.35
19 PEOPLE'S LEASING & FINANCE PLC/K.L.UDAYANANDA	379,910	0.35
20 CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.D.C. SOMALATHA AND K. NANDASIRI	303,192	0.28
Shares held by others	7,922,112	7.35
	107,733,344	100.00

5.3 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

	No of Shares as at	
	<u>30th June 2023</u>	<u>30th June 2022</u>
Ordinary Shares (@ Rs.5/-)	107,733,344	107,733,344

Earning per share has been calculated, for all periods, based on the number of shares in issue as at 30 June 2023

5.5 Market price per share

	<u>7th Jan 2022</u>	<u>7th Jan 2022</u>
Highest	8.80	8.80
Lowest	7.00	7.00
Last traded	7.20	7.20

6 Events occurring after the Balance Sheet Date

Subsequent to the Balance Sheet date, no circumstances have been arisen which require adjustments to the interim Financial Statements.

7 Comparative Figures

Previous period's figures and phrases have been re-arranged wherever necessary to conform to the current year presentation.

8 Segment Reporting

As per the SLFRS 8, the Company does not have any operating segment that engages in business activities from which it may earn revenues, and on which expenses incurred whose operating results are regularly reviewed by the entity's management to determine the resources to be allocated to the segment and assess its performance for which discrete financial information is

9 Contingencies, Capital and other commitments

There has been no significant changes in the nature of the capital commitments, which were disclosed in the Annual Report for the year ended 31 March 2021. CBSL has issue a freezing order against accepting of new deposit with effect from 15th October 2021 and on lending with effect from 26th May 2022. The trading of shares was suspended by CSE on 17th May 2022

10 Credit Rating

CC(lka) Rating watch negative by FITCH rating Lanka Ltd.

BIMPUTH FINANCE PLC

CORPORATE INFORMATION

Name of the Company

Bimputh Finance PLC

Legal Form

Public Quoted Limited Liability Company
Incorporated in Sri Lanka on 27th July 2007

Stock Exchange Listing

The issued shares of Bimputh Finance PLC
are listed on the Colombo Stock Exchange

Company Registration No

PB 3259 PQ

Central Bank Registration

Licensed by the Monetary Board of the Central
Bank of Sri Lanka under the Finance Companies
Act No, 42 of 2011 and Finance Leasing Act No.
56 of 2000. Registration No RFC- 033

Directors

Mr.K.P.C.S. Piyatillake
Mr. U. Hettiarachchi

Bankers

Bank Of Ceylon
Commercial Bank
NDB Bank
People's Bank
Sampath Bank
Seylan Bank
Indian Bak
Indian Overseas Bank

Head Office & Registered Office of the Company

No-362, Colombo Road
Pepiliyana
Borelesgamuwa
Telephone - (94) 0114491491
Facsimile - (94) 0115550368

Company Secretary

Mrs. Kashmi Kapuwella
No - 362, Colombo Road, Pepiliyana
Borelesgamuwa.

Company Registrars

S.S.P Corporate Services (Private) Limited
No - 101, Inner Flower Road,

B R De Silva & Co
Narahenpita Road
Colombo - 5