

**INTERIM FINANCIAL STATEMENT FOR THE  
NINE MONTHS ENDED 31ST DECEMBER 2018**



**ASSOCIATED MOTOR FINANCE COMPANY PLC**

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Interim Financial Statements for the Nine Months ended 31st December 2018

**CONSOLIDATED INCOME STATEMENT**  
**NINE MONTHS ENDED 31ST DECEMBER 2018**

	Group			Company		
	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.	Variance	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.	Variance
Interest income	4,114,594,385	3,170,819,552	30%	1,075,709,621	1,106,528,010	-3%
Interest expense	(2,393,128,898)	(1,803,970,907)	33%	(680,202,277)	(640,262,027)	6%
<b>Net interest income</b>	<b>1,721,465,487</b>	<b>1,366,848,645</b>	<b>26%</b>	<b>395,507,344</b>	<b>466,265,983</b>	<b>-15%</b>
Fee and commission income	100,457,223	98,604,062		-	-	
Net gain from financial Investment	(2,199,160)	1,421,184	-255%	-	-	
Other operating income (net)	79,084,322	51,540,063	53%	96,920,383	65,953,338	47%
<b>Total operating income</b>	<b>1,898,807,872</b>	<b>1,518,413,955</b>	<b>25%</b>	<b>492,427,727</b>	<b>532,219,321</b>	<b>-7%</b>
Impairment on financial assets & other losses	(648,465,021)	(360,442,938)	80%	(189,700,067)	(153,280,615)	24%
<b>Net operating income</b>	<b>1,250,342,851</b>	<b>1,157,971,017</b>	<b>8%</b>	<b>302,727,660</b>	<b>378,938,706</b>	<b>-20%</b>
<b>Less: Operating Expenses</b>						
Personnel costs	(354,301,181)	(297,427,467)	19%	(155,250,347)	(118,469,829)	31%
Depreciation of property & equipment	(40,899,552)	(32,445,861)	26%	(18,716,884)	(15,369,070)	22%
Amortisation of intangible assets	(4,233,669)	(3,748,138)	13%	(700,863)	(617,674)	13%
Other operating expenses	(376,084,860)	(389,770,265)	-4%	(85,177,038)	(87,025,187)	-2%
	<b>(775,519,261)</b>	<b>(723,391,731)</b>	<b>7%</b>	<b>(259,845,131)</b>	<b>(221,481,760)</b>	<b>17%</b>
<b>Profit before value added tax on financial services &amp; debt repayment levy</b>	<b>474,823,590</b>	<b>434,579,286</b>	<b>9%</b>	<b>42,882,529</b>	<b>157,456,946</b>	<b>-73%</b>
VAT on financial services	(100,123,070)	(97,354,690)	3%	(18,173,783)	(38,464,963)	-53%
Debt repayment levy	(16,496,296)	-	100%	(945,296)	-	100%
<b>Profit before taxation</b>	<b>358,204,224</b>	<b>337,224,596</b>	<b>6%</b>	<b>23,763,450</b>	<b>118,991,983</b>	<b>-80%</b>
Less: Income tax expense	(20,820,705)	(25,133,879)	-17%	-	(11,899,198)	-100%
<b>Profit for the period</b>	<b>337,383,519</b>	<b>312,090,718</b>	<b>8%</b>	<b>23,763,450</b>	<b>107,092,785</b>	<b>-78%</b>
Attributable to equity holder of the parent	316,371,125	297,839,166	6%			
Attributable to non controlling interest	21,012,394	14,251,552	47%			
<b>Net profit for the period</b>	<b>337,383,519</b>	<b>312,090,718</b>	<b>8%</b>	<b>23,763,450</b>	<b>107,092,785</b>	<b>-78%</b>
Basic/diluted earnings per share	56	53	6%	4	19	-78%

## Interim Financial Statements for the Nine Months ended 31st December 2018

**CONSOLIDATED INCOME STATEMENT**  
**FOR THE THREE MONTHS ENDED 31ST DECEMBER 2018**

	Group			Company		
	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.	Variance	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.	Variance
Interest income	1,372,482,717	1,162,197,821	18%	350,879,233	383,493,070	-9%
Interest expense	(809,491,078)	(688,991,373)	17%	(219,162,264)	(245,416,932)	-11%
<b>Net interest income</b>	<b>562,991,638</b>	<b>473,206,448</b>	<b>19%</b>	<b>131,716,969</b>	<b>138,076,138</b>	<b>-5%</b>
Fee and commission income	22,755,184	39,267,584	-42%			
Net gain/(loss) from trading	(285,471)	50,138	-669%	-	-	-
Other operating income (net)	25,494,123	14,928,355	71%	16,948,972	8,494,256	100%
<b>Total operating income</b>	<b>610,955,475</b>	<b>527,452,526</b>	<b>16%</b>	<b>148,665,941</b>	<b>146,570,394</b>	<b>1%</b>
Impairment on financial assets & other losses	(193,190,514)	(150,658,431)	28%	(64,981,980)	(50,495,705)	29%
<b>Net operating income</b>	<b>417,764,961</b>	<b>376,794,095</b>	<b>11%</b>	<b>83,683,962</b>	<b>96,074,689</b>	<b>-13%</b>
<b>Less: Operating Expenses</b>						
Personnel costs	(113,240,539)	(108,078,420)	5%	(51,614,111)	(42,132,675)	23%
Depreciation of property & equipment	(13,896,369)	(11,173,795)	24%	(6,529,253)	(4,734,072)	38%
Amortisation of intangible assets	(1,589,663)	(1,192,067)	33%	(239,818)	(210,286)	14%
Other operating expenses	(120,573,292)	(131,822,965)	-9%	(22,814,739)	(24,940,978)	-9%
	<b>(249,299,863)</b>	<b>(252,267,247)</b>	<b>-1%</b>	<b>(81,197,921)</b>	<b>(72,018,010)</b>	<b>13%</b>
<b>Profit before value added tax on financial services &amp; debt repayment levy</b>	<b>168,465,098</b>	124,526,848	35%	<b>2,486,041</b>	24,056,678	-90%
Less: VAT on financial services	(35,988,356)	(14,513,195)	148%	(8,334,825)	(11,890,544)	-30%
Debt Repayment Levy	(16,496,296)	-	100%	(945,296)	-	100%
<b>Profit before taxation</b>	<b>115,980,446</b>	<b>110,013,653</b>	<b>5%</b>	<b>(6,794,080)</b>	<b>12,166,134</b>	<b>-156%</b>
Less: Income tax expense	(5,751,405)	(10,568,099)	-46%	-	(1,216,613)	-100%
<b>Profit for the Period</b>	<b>110,229,041</b>	<b>99,445,554</b>	<b>11%</b>	<b>(6,794,080)</b>	<b>10,949,521</b>	<b>-162%</b>
Attributable to equity holder of the parent	103,231,058	94,153,491	10%			
Attributable to Non controlling interest	6,997,983	5,292,063	32%			
<b>Net profit for the Period</b>	<b>110,229,041</b>	<b>99,445,554</b>	<b>11%</b>	<b>(6,794,080)</b>	<b>10,949,521</b>	<b>-162%</b>
Basic/diluted earnings per share	<b>18</b>	<b>17</b>	<b>10%</b>	<b>(1)</b>	<b>2</b>	<b>-162%</b>

# Interim Financial Statements for the Nine Months ended 31st December 2018

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME NINE MONTHS ENDED 31ST DECEMBER 2018

	Group	
	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.
<b>Profit for the Period</b>	<b>337,383,519</b>	<b>312,090,718</b>
Gains and losses on available-for-sale financial assets	(1,563,542)	1,921,160
Actuarial gains or losses on Employee benefits.	-	(4,784,422)
<b>Total comprehensive income / (expense) for the period</b>	<b>335,819,977</b>	<b>309,227,456</b>
Attributable to equity holder of the parent	314,901,082	295,147,127
Attributable to non controlling interest	20,918,894	14,080,329
<b>Total comprehensive income / (expense) for the period</b>	<b>335,819,977</b>	<b>309,227,456</b>

Company	
31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.
<b>23,763,450</b>	<b>107,092,785</b>
-	-
-	-
<b>23,763,450</b>	<b>107,092,785</b>
<b>23,763,450</b>	<b>107,092,785</b>

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 31ST DECEMBER 2018

	Group	
	31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.
<b>Profit for the Period</b>	<b>110,229,041</b>	<b>99,445,554</b>
Gains and losses on available-for-sale financial assets	(412,473)	1,120,360
Actuarial gains or losses on Employee benefits.	-	(4,784,422)
<b>Total comprehensive income / (expense) for the period</b>	<b>109,816,568</b>	<b>95,781,492</b>
Attributable to equity holder of the parent	102,843,251	90,708,540
Attributable to non controlling interest	6,973,317	5,072,952
<b>Total comprehensive income / (expense) for the period</b>	<b>109,816,568</b>	<b>95,781,492</b>

Company	
31/Dec/18 (Unaudited) Rs.	31/Dec/17 (Unaudited) Rs.
<b>(6,794,080)</b>	<b>10,949,521</b>
-	-
-	-
<b>(6,794,080)</b>	<b>10,949,521</b>
<b>(6,794,080)</b>	<b>10,949,521</b>

# Interim Financial Statements for the Nine Months ended 31st December 2018

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group		Company	
	31/Dec/18 Rs. Unaudited	31/Mar/18 Rs. (Audited)	31/Dec/18 Rs. Unaudited	31/Mar/18 Rs. (Audited)
<b>Assets</b>				
Cash and cash equivalents	257,195,124	1,154,515,981	70,012,809	176,843,373
Placement with banks & Other financial institutions	539,761,985	277,514,789	486,287,328	824,919,099
Loans & advances to customers	20,575,202,779	20,599,702,445	4,890,517,992	4,663,330,578
Financial investments - held for trading	12,451,244	14,650,404	-	-
Financial investments - available for sale	896,129,647	554,415,075	1,311,489	1,311,490
Financial investments - held to maturity	243,795,115	228,765,868	243,795,115	228,765,868
Financial investments - loans and receivables	318,197,992	617,138,177	318,197,992	617,138,177
Inventories	150,371,044	119,833,080	150,371,044	118,927,120
Property and equipment	764,783,887	721,036,617	80,186,919	62,984,568
Intangible assets	20,471,500	14,549,307	3,224,526	3,280,803
Current tax asset	138,256,946	99,713,267	62,980,391	46,179,625
Deferred tax assets	223,222,979	223,222,979	223,222,979	223,222,980
Other assets	369,930,905	191,959,392	55,471,047	50,945,373
Investment in subsidiary	-	-	1,160,387,961	1,160,387,961
Good will	385,244,360	385,244,360	-	-
<b>Total assets</b>	<b>24,895,015,508</b>	<b>25,202,261,742</b>	<b>7,745,967,592</b>	<b>8,178,237,016</b>
<b>Liabilities</b>				
Due to financial institutions	8,573,618,891	8,147,530,926	1,431,519,317	1,160,306,000
Deposits from customers	13,242,116,456	13,500,580,420	4,819,909,011	5,435,798,282
Debentures	-	359,804,292	-	-
Other liabilities	381,540,264	829,698,569	176,120,268	286,432,687
Retirement benefit obligations	94,133,331	88,094,326	28,528,544	29,573,044
Deferred tax liability	64,091,238	64,091,238	-	-
<b>Total liabilities</b>	<b>22,355,500,180</b>	<b>22,989,799,772</b>	<b>6,456,077,140</b>	<b>6,912,110,012</b>
<b>Equity</b>				
Stated capital	56,086,280	56,086,280	56,086,280	56,086,280
Other reserves	249,958,317	251,428,359	82,904,488	82,904,489
Retained earnings	2,120,962,548	1,804,591,423	1,150,899,684	1,127,136,235
<b>Funds attributable to equity holders of the parent</b>	<b>2,427,007,145</b>	<b>2,112,106,062</b>	<b>1,289,890,453</b>	<b>1,266,127,004</b>
Non-controlling interests	112,508,183	100,355,908	-	-
<b>Total equity</b>	<b>2,539,515,328</b>	<b>2,212,461,970</b>	<b>1,289,890,453</b>	<b>1,266,127,004</b>
<b>Total liabilities and equity</b>	<b>24,895,015,508</b>	<b>25,202,261,742</b>	<b>7,745,967,592</b>	<b>8,178,237,016</b>

Net Asset value per share- Rs.

432.73

376.58

229.98

225.75

The above figures are subject to the audit and appropriations.

The financial statements have been prepared and presented in compliance with the requirements of the Company Act No 7 of 2007.

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T. M. A. Sallay  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these interim financial statements.

Approved and signed for and on behalf of the Board.

.....  
J. P. I. S. Dayawansa  
Director

.....  
L. C. W. Edirisooriya  
Director

13th February 2019

**Interim Financial Statements for the Nine Months ended 31st December 2018**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2017**

Group	Stated capital Rs.	Capital reserves Rs.	Revaluation Reserve Rs.	General reserves Rs.	Statutory reserve fund Rs.	Available for sale Reserve Rs.	Retained earnings Rs.	Non controlling interest	Total Rs.
Balance as at 1st April 2017	56,086,280	17,930	33,546,713	1,029,052	162,746,277	3,109,529	1,531,267,960	82,513,812	1,870,317,554
9 Months ended 31st December 2017	-	-	-	-	-	-	297,839,166	14,251,552	312,090,718
Other Comprehensive income net of taxes	-	-	-	-	-	1,806,275	(4,498,314)	(171,223)	(2,863,262)
Dividends Paid	-	-	-	-	-	-	(70,104,438)	(5,987,667)	(76,092,105)
Balance as at 31st December 2017	56,086,280	17,930	33,546,713	1,029,052	162,746,277	4,915,804	1,754,504,374	90,606,474	2,103,452,905

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
NINE MONTHS ENDED 31ST DECEMBER 2018**

Group	Stated capital Rs.	Capital reserves Rs.	Revaluation Reserve Rs.	General reserves Rs.	Statutory reserve fund Rs.	Available for sale Reserve Rs.	Retained earnings Rs.	Non controlling Interest	Total Rs.
Balance as at 1st April 2018	56,086,280	17,930	6,739,025	1,029,052	235,399,230	8,243,122	1,804,591,423	100,355,908	2,212,461,970
09 Months Ended 31st December 2018	-	-	-	-	-	-	316,371,125	21,012,394	337,383,519
Other comprehensive income net of tax	-	-	-	-	-	(1,470,042)	-	(93,500)	(1,563,542)
Dividends Paid	-	-	-	-	-	-	-	(8,766,619)	(8,766,619)
Balance as at 31st December 2018	56,086,280	17,930	6,739,025	1,029,052	235,399,230	6,773,079	2,120,962,548	112,508,183	2,539,515,328

**Interim Financial Statements for the Nine Months ended 31st December 2018**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2017**

Company	Stated capital Rs.	Capital reserves Rs.	Revaluation Reserve Rs.	General reserves Rs.	Statutory reserve fund Rs.	Available for sale Reserve Rs.	Retained earnings Rs.	Non controlling interest Rs.	Total Rs.
Balance as at 1st April 2017	56,086,280	17,930		1,029,052	74,639,748	508,877	1,080,089,093	-	1,212,370,980
9 Months ended 31st December 2017	-	-	-	-	-	-	107,092,785	-	107,092,785
Dividends Paid	-	-	-	-	-	-	(70,104,438)	-	(70,104,438)
Balance as at 31st December 2017	56,086,280	17,930		1,029,052	74,639,748	508,877	1,117,077,440	-	1,249,359,328

**STATEMENT OF CHANGES IN EQUITY  
NINE MONTHS ENDED 31ST DECEMBER 2018**

Company	Stated capital Rs.	Capital reserves Rs.	Revaluation Reserve Rs.	General reserves Rs.	Statutory reserve fund Rs.	Available for sale Reserve Rs.	Retained earnings Rs.	Non controlling interest Rs.	Total Rs.
Balance as at 1st April 2017	56,086,280	17,930	-	1,029,052	80,733,474	1,124,032.37	1,127,136,234		1,266,127,003
09 Months Ended 31st December 2018	-	-	-	-	-	-	23,763,450	-	23,763,450
Balance as at 31st December 2017	56,086,280	17,930	-	1,029,052	80,733,474	1,124,032	1,150,899,684	-	1,289,890,453

## CONSOLIDATED CASH FLOW STATEMENT

	Group		Company	
	31/Dec/18 Rs. Unaudited	31/Dec/17 Rs. (Audited)	31/Dec/18 Rs. Unaudited	31/Dec/17 Rs. (Audited)
<b>Cash flow from the operating activities</b>				
Net profit before taxation	358,204,224	337,224,596	23,763,450	118,991,983
<b>Adjustments for;</b>				
Depreciation	45,133,221	36,193,998	19,417,746	15,986,745
(Gain)/Loss on disposal of property and equipment	(18,663,725)	(1,386,784)	(21,969,067)	(1,196,571)
Provision for bad and doubtful debts	391,253,495	282,309,225	(67,511,459)	75,146,903
Provision for gratuity	8,100,000	9,806,801	-	-
Net amount transfer to P&L from AFS reserve	-	4,784,422	-	-
Loans & advances written off	380,670,969	-	160,681,677	-
Interest on borrowing	897,888,758	598,631,021	129,140,473	132,943,227
Lease interest	-	117,492	-	117,492
Dividend income	(1,185,215)	(1,073,216)	(37,856,312)	(33,419,342)
<b>Operating profit before working capital changes</b>	<b>2,061,401,726</b>	<b>1,266,607,555</b>	<b>205,666,508</b>	<b>308,570,437</b>
(Increase)/ decrease in financial investments	282,854,851	(1,142,198,660)	622,542,710	(1,017,854,191)
(Increase)/ decrease in other assets	(177,065,554)	(28,116,892)	(4,525,674)	(4,294,803)
(Increase)/decrease in loans and advances	(747,416,548)	(5,224,343,008)	(320,349,382)	(387,522,327)
(Increase)/ decrease in inventories	(31,443,925)	15,382,188	(31,443,925)	15,382,188
Increase/(decrease) in public deposits	(759,974,897)	4,452,872,873	(615,889,271)	1,284,641,905
(Increase)/ decrease in trade and other payables	(448,158,305)	110,964,071	(110,312,419)	(36,730,118)
Increase/(decrease) in Debentures	(359,804,292)	1,196,419	-	-
	<b>(2,241,008,670)</b>	<b>(1,814,243,009)</b>	<b>(459,977,961)</b>	<b>(146,377,346)</b>
<b>Cash generated from operations</b>	<b>(179,606,944)</b>	<b>(547,635,454)</b>	<b>(254,311,452)</b>	<b>162,193,091</b>
Tax paid	(59,364,383)	(43,583,957)	(16,800,765)	(12,677,573)
Gratuity paid	(2,060,993)	(12,383,835)	(1,044,500)	(3,092,500)
Interest paid	(729,425,617)	(359,994,981)	(129,140,473)	(132,943,227)
<b>Net cash flow from operating activities</b>	<b>(970,457,938)</b>	<b>(963,598,227)</b>	<b>(401,297,191)</b>	<b>13,479,791</b>
<b>Cash flow from investment activities</b>				
Proceeds from disposal of property and equipment	24,668,764	3,253,209	23,923,924	3,102,609
Dividends received	1,185,215	1,073,216	37,856,312	33,419,342
Purchases of Intangible Assets & Property & Equipment	(100,815,973)	(325,095,590)	(38,526,926)	(25,520,954)
<b>Net cash flow from investing activities</b>	<b>(74,961,994)</b>	<b>(320,769,165)</b>	<b>23,253,310</b>	<b>11,000,996</b>



# Interim Financial Statements for the Nine Months ended 31st December 2018

	Group		Company	
	31/Dec/18 Rs. Unaudited	31/Dec/17 Rs. (Audited)	31/Dec/18 Rs. Unaudited	31/Dec/17 Rs. (Audited)
<b>Cash flow from financing activities</b>				
Dividends paid	(8,766,619)	(72,625,898)	-	(66,638,232)
Proceeds on borrowings	10,497,100,980	6,934,245,834	697,963,100	500,000,000
Repayment of borrowings	(10,179,199,183)	(5,173,021,615)	(426,749,784)	(434,827,946)
Repayment of lease creditor	-	(482,119)	-	(482,119)
<b>Net cash flow from financing activities</b>	<b>309,135,178</b>	<b>1,688,116,203</b>	<b>271,213,317</b>	<b>(1,948,296)</b>
Net increase /(decrease) in cash and cash equivalents	(736,284,752)	403,748,811	(106,830,564)	22,532,491
Cash and cash equivalent at the beginning of the period	669,258,160	116,177,865	176,843,373	83,986,417
Cash and cash equivalent at the end of the period	<b>(67,026,592)</b>	<b>519,926,676</b>	<b>70,012,809</b>	<b>106,518,909</b>
<b>Cash and cash equivalents</b>				
Cash in hand and at bank	257,195,124	746,096,226	70,012,809	106,518,909
Bank overdrafts	(324,221,716)	(226,169,550)	-	-
	<b>(67,026,592)</b>	<b>519,926,676</b>	<b>70,012,809</b>	<b>106,518,909</b>

The interim financial statements for the nine months ended 31st December 2018 are provisional and subject to audit.

Figures in brackets indicate deductions.

The annexed notes form an integral part of these interim financial statements.

- 1 The Statement of Financial Position, Statement of Comprehensive income, Statement of Changes in equity and Cash Flow Statement, have been prepared in accordance with Sri Lanka Accounting Standards comprising of Sri Lanka Financial Reporting Standards & Lanka Accounting Standards (Hereafter referred as "SLFRS") ,laid down by the Institute of Chartered Accountants of Sri Lanka and these SLFRS effective from April 1, 2012 and comparative (year 2012) too are reclassified and re-measured
- 2 There were no changes in the accounting policies and methods of computation since the last audited financial statements.
- 3 There were no material events that took place since 31st March 2018 that require disclosure in these financial statements.
- 4 There are no material changes in composition of assets, liabilities, contingent liabilities.
- 5 All known expenses have been provided for in these financial statements.
- 6 The Stated Capital consists of 5,608,355 Ordinary Shares.

**7 Explanatory Note : Sri Lanka accounting standard - SLFR 09 on "Financial Instruments".**

The Sri Lanka Accounting Standard – SLFRS 9 on “Financial Instruments”, which replaces the existing guidance on LKAS 39 on “Financial Instruments: Recognition and Measurement” has become effective for annual reporting periods beginning on or after January 01, 2018. SLFRS 9 replaces the “Incurred Loss Model” in LKAS 39 with forward looking “Expected Loss Model (“ECL”) which requires considerable judgement over how changes in economic factors affect ECL, which in turn is to be determined on a probability weighted basis. SLFRS 9 also contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed based on their cash flow characteristics.

Based on the “Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements” issued by The Institute of Chartered Accountants of Sri Lanka, entities are granted with the option to prepare Interim Financial Statements continuing the application of LKAS 39 with disclosures on impact to the Income Statement ,Statement of Profit or Loss and Other Comprehensive Income for the period if SLFRS 9 has been applied or if that determination is impracticable.

Accordingly, as permitted by the above SoAT, the Company has prepared the Interim Financial Statements for the quarter ended December 31, 2018 based on LKAS 39.

Analysis for the quantification of the impact is underway for the transition and financial years 2016/17 & 2017/18 with the assistance of external consultants.

		31/Dec/18	31/Dec/17
		Rs.	Rs.
A)	Market Value per Share for the quarter ended		
	Highest	500.00	480.00
	Lowest	400.00	390.10
	Closing	400.00	459.90

**B) Twenty Largest holders of Shares as at 31st December 2018**

	Name	No. of Shares	%
1	Imperial Import & Export Co. (Pvt) Ltd	2,422,308	43.19
2	Mr. John Paulu Irugalbandarage Nalatha Dayawansa	2,375,405	42.35
3	Mr. John Paulu Irugalbandarage Nadishka Dayawansa	100,128	1.79
4	Mrs. Ayanthi Shammalka Dayawansa	98,784	1.76
5	Mr. John Paulu Irugalbandarage Nelaka Dayawansa	96,257	1.72
6	Mr. John Paulu Irugalbandarage Shanil Dayawansa	92,386	1.65
7	Miss. Akuranawattage Shiyonika Perera	90,000	1.60
	Mr. Akuranawattage Prajith Perera	90,000	1.60
8	Mrs. Ayoma Shyamali Perera	89,962	1.60
9	Kottawa Industries & Tours Ltd.	51,560	0.92
10	Mrs. John Paulu Irugalbandarage Pushparani	44,948	0.80
11	Mrs. Podinona Perera	16,966	0.30
12	Mr. John Paulu Irugalbandarage Vajira Priyantha	7,762	0.14
13	Imperial Tours	5,000	0.09
14	Mr. Puvendran Gajendra	1,160	0.02
15	Imperial Motor Finance Co. Ltd.	1,082	0.02
16	Nanayakkara Management Service (Pvt) Ltd	1,000	0.02
	Mrs. Sannasliyanarachchge Dona Mary Beatrice	1,000	0.02
	Mrs. Jayanthi Mala Gunaratne	1,000	0.02
17	Mr. John Paulu Irugalbandarage Kamal Kithsiri	968	0.02
18	Mr. Daniel saloman Nadarajan	900	0.02
19	Mr Udayathilaka Indrapala Suriyabandara	889	0.02
20	Mrs.Imiya Pathirannehalage Indrani Lalitha Gunathilaka	858	0.02
		<b>5,590,323</b>	<b>99.69</b>

**C) Directors Shareholding as at 31st December 2018**

Name	No. of Shares
Dr. L. R. Karunaratne	-
Mr. J. P. I. N. Dayawansa	2,375,405
Mrs. A. S. Dayawansa	98,784
Mr. J. P. I. S. Dayawansa	92,386
Mr. K. D. U.S Nanayakkara	-
Mr. L. C. W. Edirisooriya	-

**D) Public Holding**

	31.12.2018	31.12.2017
No of Share Holders	376	371
No of Shares		
% of Public Holding	10.24%	10.08%
Float Adjusted Market Capitalization( Rs.)	229,718,221	259,991,672