

VALLIBEL ONE PLC
INTERIM FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 31ST MARCH 2019

VALLIBEL ONE PLC
STATEMENT OF FINANCIAL POSITION

| As at | Company | | Group | |
|---|-------------------|-------------------|--------------------|--------------------|
| | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| ASSETS | | | | |
| Cash and Bank | 13,662 | 9,838 | 5,238,208 | 7,384,584 |
| Financial Assets - Fair Value Through Profit or Loss | 36,426 | 65,046 | 72,557 | 118,234 |
| Loans and Receivable | - | - | 47,773,703 | 39,894,276 |
| Lease Rentals receivables and Stock out on hire | - | - | 66,050,429 | 62,489,686 |
| Financial Assets - Available for Sales | 7,564,746 | 11,618,686 | 7,612,690 | 11,694,856 |
| Other Financial Assets | - | 718,943 | 11,070,794 | 7,918,184 |
| Trade and Other Receivables | 201,271 | 60,507 | 7,345,669 | 6,843,603 |
| Contract Assets | - | - | 67,190 | - |
| Other Non Financial Assets | 2,670 | 6,544 | 2,196,026 | 1,892,176 |
| Investments in Subsidiaries | 20,230,723 | 19,318,390 | - | - |
| Investment in Associate | 405,891 | 405,891 | 640,394 | 618,392 |
| Amounts Due From Related Parties | 94,490 | 215,625 | - | - |
| Deferred Tax Assets | - | - | 108,344 | 14,686 |
| Income Tax Recoverable | - | 4,219 | 202,038 | 136,771 |
| Inventories | - | - | 15,674,646 | 12,552,520 |
| Intangible Assets | - | - | 12,921,477 | 12,983,839 |
| Investment property | - | - | 1,725,250 | 1,287,007 |
| Leasehold rights Over Mining Lands | - | - | 4,238 | 6,536 |
| Biological Assets | - | - | 2,792,847 | 2,712,627 |
| Property, Plant and Equipment | 47,595 | 29,219 | 43,427,643 | 37,479,880 |
| Assets Classified as Held for Sale | - | - | 63,520 | 145,007 |
| Total Assets | 28,597,474 | 32,452,909 | 224,987,663 | 206,172,864 |
| LIABILITIES | | | | |
| Due to Banks | 298,417 | 63,243 | 29,544,912 | 25,693,372 |
| Due to Customers | - | - | 83,242,616 | 72,946,011 |
| Interest Bearing Loans and Borrowings | 500,000 | 1,000,000 | 22,626,965 | 22,601,387 |
| Trade and Other Payables | 5,562 | 6,007 | 7,819,647 | 7,581,573 |
| Other Non Financial Liabilities | - | - | 895,158 | 853,165 |
| Contract Liabilities | - | - | 588,028 | - |
| Dividend Payable | 7,325 | 9,456 | 234,721 | 208,563 |
| Employee Benefit Liabilities | 8,473 | 5,976 | 1,648,314 | 1,478,707 |
| Income Tax Liabilities | 5,670 | 17,198 | 1,461,264 | 937,287 |
| Deferred Tax Liabilities | 289 | 1,280 | 5,413,939 | 5,391,524 |
| Liabilities Directly Associated with the Assets Classified as Held for Sale | - | - | 18,692 | 18,822 |
| Total Liabilities | 825,736 | 1,103,160 | 153,494,256 | 137,710,411 |
| Shareholders' Funds | | | | |
| Equity Attributable to Equity Holders of the Parent | | | | |
| Stated Capital | 27,163,984 | 27,163,984 | 27,163,984 | 27,163,984 |
| Reserves | 607,754 | 4,185,765 | 21,074,133 | 20,726,930 |
| | 27,771,738 | 31,349,749 | 48,238,117 | 47,890,914 |
| Non Controlling Interest | - | - | 23,255,290 | 20,571,539 |
| Total Equity | 27,771,738 | 31,349,749 | 71,493,407 | 68,462,453 |
| Total Equity and Liabilities | 28,597,474 | 32,452,909 | 224,987,663 | 206,172,864 |

Net Asset Per Share (Rs.) 25.56 28.85 44.40 44.08

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by,

Sgd.
Director
30/05/2019

Sgd.
Director

VALLIBEL ONE PLC
STATEMENT OF INCOME

| For the Year Ended 31st March 2019 | Company | | | | | Group | | | | |
|---|-----------------|-----------------|--------------------|--------------------|---------------|------------------|------------------|--------------------|--------------------|---------------|
| | 2019 Quarter | 2018 Quarter | 2019 Cumulative | 2018 Cumulative | Variance % | 2019 Quarter | 2018 Quarter | 2019 Cumulative | 2018 Cumulative | Variance % |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | |
| Revenue from Contract With Customers | - | - | - | - | - | 11,133,847 | 10,177,651 | 39,404,620 | 37,719,126 | 4 |
| Interest Income | - | - | - | - | - | 7,052,161 | 6,252,741 | 27,286,391 | 23,249,736 | 17 |
| Total Revenue | - | - | - | - | - | 18,186,008 | 16,430,392 | 66,691,011 | 60,968,862 | 9 |
| Cost of Sales | - | - | - | - | - | (10,544,250) | (9,243,222) | (38,444,089) | (34,808,482) | (10) |
| Gross Profit | - | - | - | - | - | 7,641,758 | 7,187,170 | 28,246,922 | 26,160,380 | 8 |
| Dividend Income | 180,871 | 761,613 | 571,441 | 1,221,112 | (53) | 181,196 | (1,957) | 187,476 | 18,431 | 917 |
| Other Operating Income | 81,120 | 43,476 | 267,296 | 157,614 | 70 | 611,124 | 287,661 | 958,498 | 575,007 | 67 |
| Administrative Expenses | (59,364) | (40,458) | (233,457) | (183,596) | (27) | (1,909,656) | (1,726,224) | (7,507,349) | (6,778,851) | (11) |
| Distribution Expenses | - | - | - | - | - | (1,422,326) | (1,452,649) | (5,732,607) | (5,365,406) | (7) |
| Other Operating Expenses | (5,203) | (167) | (28,620) | (167) | (17038) | (111,016) | (455,589) | (1,162,742) | (883,191) | (32) |
| Gold Loan Auction Losses | - | - | - | - | - | (2,747) | (2,862) | (1,043) | (2,995) | 65 |
| Results from Operating Activities | 197,424 | 764,464 | 576,660 | 1,194,963 | (52) | 4,988,333 | 3,835,549 | 14,989,156 | 13,723,375 | 9 |
| Finance Cost | (25,262) | (1,424) | (111,383) | (2,183) | (5002) | (612,909) | (500,895) | (2,603,198) | (1,915,045) | (36) |
| Finance Income | 27 | 32,323 | 38,389 | 165,026 | (77) | 24,479 | 100,984 | 127,108 | 381,975 | (67) |
| Net Finance Income/(Cost) | (25,235) | 30,899 | (72,994) | 162,843 | (145) | (588,430) | (399,910) | (2,476,090) | (1,533,070) | (62) |
| Share of Results of Equity Accounted Investees | - | - | - | - | - | 27,193 | 26,172 | 44,667 | 30,553 | 46 |
| Reclassification of the Gain/Loss Recognised in OCI Through Retained Earnings | - | (147,164) | - | (147,164) | (100) | - | (147,164) | - | (147,164) | 100 |
| Profit Before Tax on Financial Services | 172,189 | 648,199 | 503,666 | 1,210,642 | (58) | 4,427,096 | 3,314,646 | 12,557,733 | 12,073,694 | 4 |
| Tax on Financial Services | - | - | - | - | - | (822,215) | (376,412) | (2,015,619) | (1,336,693) | (51) |
| Profit Before Tax | 172,189 | 648,199 | 503,666 | 1,210,642 | (58) | 3,604,881 | 2,938,234 | 10,542,114 | 10,737,001 | (2) |
| Income Tax Expense | 5,253 | (18,578) | (27,861) | (55,792) | 50 | (988,948) | (1,310,179) | (3,799,819) | (3,926,815) | 3 |
| Profit/(Loss) for the Year from Continuing Operation | 177,442 | 629,621 | 475,805 | 1,154,850 | (59) | 2,615,933 | 1,628,055 | 6,742,295 | 6,810,186 | (1) |
| Discontinued Operation | | | | | | | | | | |
| Profit/(Loss) After Tax for the Year from Discontinued Operations | - | - | - | - | - | 5,029 | (17,992) | (8,387) | (40,673) | 79 |
| Net Profit for the Year | 177,442 | 629,621 | 475,805 | 1,154,850 | (59) | 2,620,961 | 1,610,063 | 6,733,908 | 6,769,513 | (1) |
| Attributable to : | | | | | | | | | | |
| Equity Holders of the Parent | 177,442 | 629,621 | 475,805 | 1,154,850 | (59) | 1,555,315 | 892,452 | 4,041,612 | 3,609,109 | 12 |
| Non - Controlling Interests | - | - | - | - | - | 1,065,645 | 717,611 | 2,692,296 | 3,160,404 | (15) |
| | 177,442 | 629,621 | 475,805 | 1,154,850 | (59) | 2,620,960 | 1,610,063 | 6,733,908 | 6,769,513 | (1) |
| Earnings Per Share (Rs.) | 0.16 | 0.58 | 0.44 | 1.06 | | 1.43 | 0.82 | 3.72 | 3.32 | |

VALLIBEL ONE PLC
STATEMENT OF COMPREHENSIVE INCOME

| For the Year ended 31st March 2019 | 2019 | 2018 | 2019 | 2018 | Variance % | 2019 | 2018 | 2019 | 2018 | Variance % |
|---|--------------------|----------------|--------------------|------------------|--------------|------------------|------------------|------------------|------------------|-------------|
| | Quarter | Quarter | Cumulative | Cumulative | | Quarter | Quarter | Cumulative | Cumulative | |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | |
| Net Profit for the Year | 177,442 | 629,621 | 475,805 | 1,154,850 | (59) | 2,620,961 | 1,610,063 | 6,733,909 | 6,769,513 | (1) |
| Other comprehensive Income | | | | | | | | | | |
| To be Reclassified to Profit or Loss in Subsequent Periods | | | | | | | | | | |
| Reclassification of the Gain/Loss Recognised in OCI Through | | | | | | | | | | |
| Retained Earnings | - | 147,164 | - | 147,164 | 100 | - | 147,164 | - | 147,164 | (100) |
| Net Gain/(Loss) on Available for Sale Financial Assets | - | (509,952) | - | 1,567,953 | (100) | - | (513,794) | - | 1,575,587 | (100) |
| Exchange Difference on Translation of Foreign Operations | - | - | - | - | - | (8,814) | 5,870 | 21,042 | 8,454 | 149 |
| Not to be Reclassified to Profit or Loss in Subsequent Periods | | | | | | | | | | |
| Net Gain/(Loss) on Equity Instruments Measured at Fairvalue through | | | | | | | | | | |
| OCI | (2,305,966) | - | (4,053,466) | - | (100) | (2,315,348) | - | (4,081,902) | - | (100) |
| Revaluation of Land & Building- Net of tax | - | - | - | - | - | 1,048,121 | 1,564,625 | 1,048,121 | 1,564,625 | (33) |
| Actuarial Loss on Defined Benefit Plans | (349) | (425) | (349) | (425) | (18) | (11,465) | (118,031) | (36,405) | (118,031) | (69) |
| Other Comprehensive Income for the Year, Net of Tax | (2,306,315) | (363,214) | (4,053,815) | 1,714,691 | (336) | (1,287,506) | 1,085,834 | (3,049,144) | 3,177,799 | (196) |
| Total Comprehensive Income for the Year, Net of Tax | (2,128,874) | 266,407 | (3,578,011) | 2,869,541 | (225) | 1,333,455 | 2,695,897 | 3,684,764 | 9,947,312 | (63) |
| Total Comprehensive Income Attributable to : | | | | | | | | | | |
| Equity Holders of the Parent | (2,128,874) | 266,407 | (3,578,011) | 2,869,541 | (225) | (129,041) | 2,115,856 | 601,842 | 6,919,351 | (91) |
| Non - Controlling Interests | - | - | - | - | - | 1,462,495 | 580,041 | 3,082,922 | 3,027,961 | 2 |
| | (2,128,874) | 266,407 | (3,578,011) | 2,869,541 | (225) | 1,333,453 | 2,695,897 | 3,684,764 | 9,947,312 | (63) |

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY- COMPANY

| For the Year Ended 31st March | Stated Capital Rs.'000 | Available for Sale Reserve Rs.'000 | Retained Earnings/ (Losses) Rs.'000 | Total Rs.'000 |
|--------------------------------------|---------------------------|--|---|-------------------|
| Balance as at 01st April 2018 | 27,163,984 | 400,218 | 1,459,286 | 29,023,487 |
| Profit for the Year | - | - | 1,154,850 | 1,154,850 |
| Other Comprehensive Income | - | 1,715,117 | (425) | 1,714,691 |
| Dividend Paid | - | - | (543,280) | (543,280) |
| Balance as at 31st March 2018 | <u>27,163,984</u> | <u>2,115,335</u> | <u>2,070,431</u> | <u>31,349,749</u> |
| Balance as at 01st April 2018 | 27,163,984 | 2,115,335 | 2,070,430 | 31,349,749 |
| Profit for the Year | - | - | 475,805 | 475,805 |
| Other Comprehensive Income | - | - | (349) | (349) |
| Balance as at 31st March 2019 | <u>27,163,984</u> | <u>2,115,335</u> | <u>2,545,886</u> | <u>31,825,205</u> |

VALLIBEL ONE PLC
STATEMENT OF CHANGES IN EQUITY - GROUP

| For the Year Ended 31st March Rs.'000 | Stated Capital | Treasury Shares | Statutory Reserve | Other Component of Equity | | | Revenue Reserve | | Shareholder's Fund | Non Controlling Interest | Total Equity |
|--|----------------|-----------------|-------------------|---------------------------|--------------------------------------|---------------------|-----------------|-------------------|--------------------|--------------------------|--------------|
| | | | | Fair Value Reserve | Foreign Currency Translation Reserve | Revaluation Reserve | General Reserve | Retained Earnings | | | |
| | | | | | | | | | | | |
| Balance as at 01st April 2017 | 27,163,984 | (44,112) | 2,216,947 | 414,490 | 1,798 | 2,196,687 | 578,449 | 9,053,329 | 41,581,572 | 18,930,698 | 60,512,271 |
| Profit for the year | - | - | - | - | - | - | - | 3,609,109 | 3,609,109 | 3,160,404 | 6,769,513 |
| Other Comprehensive Income | | | | | | | | | | | |
| Reclassification of the Gain/Loss Recognised in OCI by the Investment in Ass | - | - | - | 147,164 | - | - | - | - | 147,164 | - | 147,164 |
| Exchange Difference on Translation of Foreign Operations | - | - | - | - | 5,275 | - | - | - | 5,275 | 3,178 | 8,454 |
| Net Gain/(Loss) on Available for Sale Financial Assets | - | - | - | 1,573,017 | - | - | - | - | 1,573,017 | 2,570 | 1,575,587 |
| Revaluation of Land & Buildings | - | - | - | - | - | 1,655,027 | - | - | 1,655,027 | (90,401) | 1,564,625 |
| Actuarial Gain/(Loss) on Retirement Benefit Obligations | - | - | - | - | - | - | - | (70,242) | (70,242) | (47,790) | (118,032) |
| Gain / Loss on Cash Flow Hedge | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Comprehensive Income | - | - | - | 1,720,181 | 5,275 | 1,655,027 | - | (70,242) | 3,310,242 | (132,443) | 3,177,799 |
| Effect on Change in Holding | - | - | - | - | - | - | - | (71,422) | (71,422) | (219,616) | (291,038) |
| Purchase of Shares | - | - | - | - | - | - | - | - | - | 5,996 | 5,996 |
| Transfers | - | - | 850,144 | - | - | - | - | (850,144) | - | - | - |
| Write Back of Unclaimed Dividends | - | - | - | - | - | - | - | 4,231 | 4,231 | 3,621 | 7,852 |
| Dividend Paid | - | - | - | - | - | - | - | (542,819) | (542,819) | (1,177,121) | (1,719,940) |
| Balance as at 31st March 2018 | 27,163,984 | (44,112) | 3,067,091 | 2,134,671 | 7,073 | 3,851,714 | 578,449 | 11,132,043 | 47,890,914 | 20,571,539 | 68,462,453 |
| Balance as at 01st April 2018 | 27,163,984 | (44,112) | 3,067,091 | 2,134,671 | 7,073 | 3,851,714 | 578,449 | 11,132,043 | 47,890,914 | 20,571,539 | 68,462,453 |
| Impact of adopting IFRS 09 | | | | | | | | (299,026) | (299,026) | - | (299,026) |
| Profit for the year | - | - | - | - | - | - | - | 4,041,612 | 4,041,612 | 2,692,296 | 6,733,908 |
| Other Comprehensive Income | | | | | | | | | | | |
| Exchange Difference on Translation of Foreign Operations | - | - | - | - | 13,394 | - | - | - | 13,394 | 7,647 | 21,041 |
| Transfer from revaluation reserve on disposal of land | - | - | - | - | - | (1,180) | - | 1,180 | - | - | - |
| Net Gain/(Loss) on Equity Instruments Measured at Fairvalue through OCI | - | - | - | (4,072,329) | - | - | - | - | (4,072,329) | (9,571) | (4,081,900) |
| Revaluation of Land & Buildings | - | - | - | - | - | 638,054 | - | - | 638,054 | 410,067 | 1,048,121 |
| Actuarial Gain/(Loss) on Retirement benefit obligations | - | - | - | - | - | - | - | (18,889) | (18,889) | (17,517) | (36,406) |
| Total other Comprehensive Income | - | - | - | (4,072,329) | 13,394 | 636,874 | - | (17,709) | (3,439,770) | 390,626 | (3,049,144) |
| Transfers | - | - | 1,010,932 | - | - | - | - | (1,010,932) | - | - | - |
| Acquisition of Non controlling interest | - | - | - | - | - | - | - | 32,087 | 32,087 | (35,522) | (3,435) |
| Written Back on Unclaimed Dividend | - | - | - | - | - | - | - | 12,300 | 12,300 | 4,342 | 16,642 |
| Dividend Paid | - | - | - | - | - | - | - | - | - | (367,991) | (367,991) |
| Balance as at 31st March 2019 | 27,163,984 | (44,112) | 4,078,023 | (1,937,658) | 20,467 | 4,488,588 | 578,449 | 13,890,375 | 48,238,117 | 23,255,290 | 71,493,407 |

VALLIBEL ONE PLC
CASH FLOW STATEMENT

For the Year Ended

| | Company | | Group | |
|--|------------------|--------------------|--------------------|--------------------|
| | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Net Profit/ (Loss) before Taxation | 503,666 | 1,210,642 | 10,542,114 | 10,737,001 |
| Profit/ (Loss) Before Tax from Discontinued Operations | - | - | (8,387) | (40,673) |
| ADJUSTMENTS FOR | | | | |
| Profit / Loss on sale of Property, Plant & equipment | (2,890) | 167 | 14,215 | (17,677) |
| Depreciation | 12,116 | 10,228 | 2,026,033 | 1,820,216 |
| Gain on Disposal of Available for sale Investment | - | - | - | (5,396) |
| Change in fair value of Biological Assets | - | - | (86,509) | (44,995) |
| Change in fair value of Investment Property | - | - | (436,476) | (121,600) |
| Impairment of Goodwill | - | - | - | 2,387 |
| Amortization of Capital Grants | - | - | (13,179) | (6,198) |
| Provision For Fall in Value of Investments | 28,620 | (5,368) | (9,996) | (22,713) |
| Amortization Intangible assets | - | - | 84,521 | 86,216 |
| Amortisation of biological assets | - | - | 112,223 | 138,030 |
| Amortisation of leasehold assets | - | - | 3,867 | 3,837 |
| Amortisation of JEDB | - | - | 7,179 | 7,715 |
| Impairment of Loans | - | - | 883,326 | 341,655 |
| Share of results of Equity Accounted Investees | - | - | (44,667) | (30,553) |
| Net (Gain) / Loss on Foreign Exchange | - | (85) | 21,042 | (40,700) |
| Impairment Charges/(Reversal) for Loans and Other Losses | - | - | 8,667 | 3,362 |
| Provision For Defined Benefit Plan Costs | 2,032 | 1,576 | 250,267 | 265,274 |
| Allowances for impairment Losses | - | - | 22,272 | 195,831 |
| Profit /(Loss) on disposal of investments | - | - | - | (1,453) |
| Provision for Inventory | - | - | 75,776 | 63,703 |
| Gain on Disposal of Subsidiary | - | 147,164 | - | 147,164 |
| Dividend Income | - | - | (187,476) | (18,431) |
| Finance Cost | 111,383 | 2,183 | 2,603,198 | 1,915,045 |
| Finance Income | (38,389) | (159,573) | (127,108) | (324,912) |
| Operating Profit/ (Loss) Before Working Capital Changes | 616,538 | 1,206,933 | 15,740,902 | 15,052,134 |
| (Increase)/Decrease in Loans and Advances | - | 150,000 | (8,463,727) | (6,255,497) |
| (Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments | (178,736) | 134,671 | (524,338) | (391,433) |
| (Increase)/Decrease in Other Financial Assets | 718,943 | 681,819 | (3,152,610) | 467,898 |
| (Increase)/Decrease in Lease Rental Receivable | - | - | (3,558,445) | (7,026,129) |
| (Increase)/Decrease in Other Non Financial Assets | 3,874 | (14,991) | (371,040) | (595,350) |
| Increase/(Decrease) in Due to Banks | - | - | 2,012,463 | (1,190,197) |
| Increase/(Decrease) in Due to Customers | - | - | 10,296,605 | 12,544,056 |
| Increase/(Decrease) in Trade & Other Payables | (861) | (2,379) | 238,076 | 434,749 |
| Increase/(Decrease) in Other Non Financial Liabilities | - | - | 640,826 | 49,699 |
| (Increase)/Decrease in Inventories | - | - | (3,197,902) | (2,584,439) |
| Increase/(Decrease) in Assets Held For Sale | - | - | 81,356 | (7,191) |
| (Increase)/Decrease in Amounts Due from Related Companies | 121,035 | (154,213) | - | - |
| Cash Generated from Operations | 1,280,793 | 2,001,840 | 9,742,166 | 10,498,301 |
| Retirement Benefits Liabilities Paid | - | - | (137,959) | (151,969) |
| Interest Received | 80,580 | 169,663 | 127,108 | 324,912 |
| Finance Cost Paid | (112,588) | (2,652) | (2,603,198) | (1,973,066) |
| Income Tax Paid | (38,068) | (45,255) | (3,370,369) | (2,831,085) |
| Net Cash from/(Used in) Operating Activities | 1,210,717 | 2,123,595 | 3,757,748 | 5,867,092 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plant & Equipment | (30,493) | (2,482) | (7,621,786) | (5,601,076) |
| Net Proceeds from Intangible Assets | - | - | (22,049) | (25,694) |
| Proceeds from Sale of Property, Plant & Equipment | 2,890 | - | 50,704 | 129,500 |
| Cost of Bearer Biological Assets | - | - | (105,934) | (241,550) |
| Net Proceeds of Fair Value Through Profit and Loss Financial Assets | - | 50,882 | 47,006 | 60,467 |
| Sale of Investment Property | - | - | (1,767) | - |
| Increase the Stake of Subsidiary | (912,334) | (515,500) | - | - |
| Acquisition of Non Controlling Interest | - | - | (2,275) | (291,038) |
| Net Change in Available for Sale Financial Assets | - | (2,167,636) | - | (1,863,608) |
| Dividend Received | - | - | 210,141 | 18,431 |
| Proceeds from leasehold right on Mining | - | - | - | 6,414 |
| Net Cash used in Investing Activities | (939,936) | (2,634,736) | (7,445,960) | (7,808,152) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Interest Bearing Loans & Borrowings | (500,000) | 600,000 | 25,577 | 5,419,646 |
| Capital Grant Received | - | - | 2,374 | - |
| Dividend Paid | (2,130) | (541,472) | (325,192) | (1,719,940) |
| Net Cash from Financing Activities | (502,130) | 58,528 | (297,241) | 3,699,706 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | (231,349) | (452,612) | (3,985,453) | 1,758,646 |
| Cash and Cash Equivalents at the beginning of the Year | (53,405) | 399,208 | 3,243,893 | 1,485,247 |
| Cash and Cash Equivalents at the end of the Year | (284,754) | (53,404) | (741,560) | 3,243,893 |

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 The above figures are provisional & subject to audit.
- 3 Number of fully paid ordinary shares as at 31st March 2019 is 1,086,559,353 (31st March 2018- 1,086,559,353).
- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2018
- 5 The Consolidated Financial Statements of the Company for the Period ended 31st March 2018 comprise of the Company , its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited

Associate Companies

The Fortress Resorts PLC

6 Basis of Preparation

The Consolidated and Separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS as issued by the institute of Chartered Accountants of Sri Lanka. Further these Interim Financial Statements have been prepared in compliance with the requirements of LKAS 34 on 'Interim Financial Reporting'.

7 Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2017/18, have been applied consistently to all periods presented in these Interim Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 Related Party Transactions

| For the Period ended 31st March | 2019 | 2018 |
|---|----------------|----------------|
| | Rs.'000 | Rs.'000 |
| Subsidiaries | | |
| Technical Fee - Income Recognized | 233,794 | 105,919 |
| Fund Transfers | - | 154,213 |
| Net Investment Through Equity Shares | 912,334 | 515,500 |
| Dividend Income | 370,593 | 1,204,465 |
| Associates | | |
| Dividend Income | 19,977 | - |
| Key management personnel (KMP) | | |
| Directors Remuneration | 5,596 | 5,596 |
| Companies controlled / jointly controlled / significantly Influenced by KMP and their close family members | | |
| Investment in Fixed Deposits | 2,078,934 | 3,410,726 |
| Withdrawal of Fixed Deposits | 2,797,876 | 4,092,545 |
| Interest Income | 38,389 | 159,573 |
| Dividend Income | - | 17,817 |
| Technical Fee - Income Recognized | 30,612 | - |
| Purchase of Goods & Services | 88 | 879 |
| Operating Expenses Incurred on behalf of Company | 275 | 390 |
| Reimbursement of Operating Expenses Incurred on behalf of Company | 1,240 | 3,670 |

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

9 Discontinued Operations

Delmege Coir (Private) Limited

During the year 2017/18, the Board of Directors of Delmege Limited took a decision to cease the operations of Delmege Coir (Private) Limited and to dispose of the assets thereof. Further, the company is available for immediate sale in its current condition and the actions to complete the sale were initiated. Delmege Forsyth & Co. (Exports) Ltd owns 60% and ESNA Exports (Pvt) Ltd owns 40% of Delmege Coir (Private) Limited and both shareholders are incorporated in Sri Lanka. It was engaged in the business of manufacturing and export of Coir. The results of Delmege Coir (Private) Limited for the year is presented below:

Ever Paint and Chemical Industries (Private) Limited ("EPCI")

During the year 2016/17, the Board of Directors of Royal Ceramics Lanka PLC took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose of the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products.

9.1 The results of Delmege Coir (Private) Limited and EPCI for the Period :

| | Delmege Coir (Private) Limited | | Ever Paint and Chemical Industries (Private) Limited ("EPCI") | |
|--|---|-------------------------|--|-------------------------|
| | 2019 Rs.'000 | 2018 Rs.'000 | 2019 Rs.'000 | 2018 Rs.'000 |
| Revenue | - | 93,707 | 10,238 | 2,356 |
| Cost of Sales | - | (89,471) | (24,664) | (12,906) |
| Gross Profit | - | 4,236 | (14,426) | (10,550) |
| Finance Income | 229 | 1,060 | - | - |
| Other Income and Gains | 15,080 | 614 | (1,100) | 3,683 |
| Selling and Distribution Costs | 84 | (2,841) | (2,175) | (7,343) |
| Administrative Expenses | (5,293) | (17,258) | 6,777 | (5,499) |
| Other Operating Expenses | (4,362) | - | - | 2,324 |
| Finance Cost | (3,201) | (5,637) | - | (3,463) |
| Loss for the year from discontinued operations | 2,537 | (19,826) | (10,924) | (20,848) |
| Loss from discontinued operations (Group) for the Year ended 31st March 2019 | | | | (8,387) |

9.2 The major classes of assets and liabilities is classified as held for sale as at the end of the Year:

| | Delmege Coir (Private) Limited | | Ever Paint and Chemical Industries (Private) Limited | |
|---|---|-------------------------|---|-------------------------|
| | 2019 Rs.'000 | 2018 Rs.'000 | 2019 Rs.'000 | 2018 Rs.'000 |
| Assets | | | | |
| Property, Plant and Equipment | 786 | 27,603 | 36,722 | 45,283 |
| Inventories | 5,536 | 10,820 | - | 18,560 |
| Trade and Other Receivables | 2,266 | 9,966 | 15,683 | 15,822 |
| Cash and Cash Equivalents | 523 | 696 | 2,004 | 5,582 |
| Assets Held for Sale | 9,111 | 49,085 | 54,409 | 85,248 |
| Current Liabilities | | | | |
| Trade and Other Payables | (10,469) | (10,546) | (8,223) | (7,873) |
| Interest Bearing Loans & Borrowings | - | - | - | - |
| Retirement Benefit Liability | - | - | - | (402) |
| Liabilities Directly Associated with the Assets Held for Sale | (10,469) | (10,546) | (8,223) | (8,275) |
| Net Assets Directly Associated with Disposal Group | (1,358) | 38,539 | 46,186 | 76,973 |

VALLIBEL ONE PLC
NOTES TO THE FINANCIAL STATEMENTS

9 Discontinued Operations (Contd...)

9.3 The net cash flows incurred by Delmege Coir (Private) Limited and Ever Paint and Chemical Industries (Private) Limited are as follows:

| | Delmege Coir (Private) Limited Year ended | | Ever Paint and Chemical Industries (Private) Limited Year ended | |
|----------------------------------|--|-----------------------|---|-----------------------|
| | 31.03.2019 Rs.'000 | 31.03.2018 Rs.'000 | 31.03.2019 Rs.'000 | 31.03.2018 Rs.'000 |
| Operating | (37,062) | 15,140 | (10,449) | 91,142 |
| Investing | 41,110 | (1,513) | 6,871 | 35,286 |
| Financing | - | - | - | (120,880) |
| Net cash (outflow)/inflow | 4,049 | 13,627 | (3,578) | 5,548 |

Group

| Assets | 31.03.2019 Rs.'000 | 31.03.2018 Rs.'000 |
|--|--------------------------------|-----------------------|
| | Delmege Coir (Private) Limited | 9,111 |
| Ever Paint and Chemical Industries (Private) Limited | 54,409 | 85,248 |
| | - | 10,674 |
| | 63,520 | 145,007 |
| Liabilities | | |
| Delmege Coir (Private) Limited | (10,469) | (10,546) |
| Ever Paint and Chemical Industries (Private) Limited | (8,223) | (8,276) |
| | (18,693) | (18,822) |

10 Greener Water Hotel Project

- One of the key milestones of the hotel project is being achieved with the completion of super structure of the main hotel building and the Mechanical, Electrical and Plumbing works are in progress in compliance to the revised project plan.

- Utilization of IPO funds via Investing on Greener Water Hotel shares

| Detail | Objective | Amount raise as per Prospectus | Amount allocated from the Proceeds | % of Total Proceeds | Amount Utilized Rs. mn | % of Utilization against Allocation |
|-----------------------------------|---|--------------------------------------|--|------------------------|------------------------------|---|
| Initial Public Offer in June 2011 | To fund the Balance Capital Requirement of Greenerwater Ltd | 532.8 | 532.8 | 100% | 532.8 | 100% |

11 Events occurring After the Reporting Date

Royal Ceramics Lanka PLC

The Company declared and paid an interim dividend of Rs 2.50 per share for the year ended 31 March 2019 on 11 April 2019 and 06 May 2019 respectively. Further, Subject to the approval of the shareholders at the Annual General Meeting Directors recommended payment of a final dividend of Rs 1.50 per share for the year ended 31 March 2019 on 27 May 2019.

LB Finance PLC

The Company declared and paid an interim dividend of Rs 8 per share for the year ended 31 March 2019 on 04 April 2019 and 18 April 2019 respectively. Further, Subject to the approval of the shareholders at the Annual General Meeting Directors recommended payment of a final dividend of Rs 4 per share for the year ended 31 March 2019 on 27 May 2019.

Other than the above events, there have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement.

VALLIBEL ONE PLC

12 Operating Segment Information For the Year Ended 31st March Rs'000

| | Lifestyle | | Finance | | Aluminium | | Plantation | | Leisure | |
|--|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|--------------|-----------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Revenue | 25,090,887 | 22,936,228 | 29,207,761 | 24,900,784 | 3,089,557 | 3,340,583 | 2,020,360 | 2,214,284 | - | - |
| Intra group Revenue | 15,929 | 11,593 | - | - | 44,065 | - | - | 34,178 | - | - |
| Total Revenue | 25,106,816 | 22,947,821 | 29,207,761 | 24,900,784 | 3,133,622 | 3,340,583 | 2,020,360 | 2,248,462 | - | - |
| Results | | | | | | | | | | |
| Gross Profit | 9,689,661 | 9,916,167 | 16,254,606 | 13,401,728 | 533,355 | 1,013,412 | 165,106 | 202,098 | - | - |
| Dividend Income | 825 | 476 | 9,831 | - | - | - | - | - | - | - |
| Other Operating Income | 629,378 | 250,727 | 124,620 | 146,152 | 8,395 | 5,569 | 106,549 | 51,563 | - | - |
| Administrative Expenses | (1,483,547) | (1,322,030) | (5,055,687) | (2,766,420) | (188,162) | (164,718) | (136,222) | (112,290) | (41,613) | (45,682) |
| Distribution Expenses | (4,529,512) | (3,889,317) | (539,173) | - | (198,261) | (398,456) | - | - | - | - |
| Other Operating Expenses | (76,672) | (155,980) | (1,004,341) | (2,969,751) | - | - | - | - | - | - |
| Finance Cost | (1,438,617) | (1,111,996) | - | - | (334,630) | (116,621) | (130,699) | (91,607) | (177) | (147) |
| Finance Income | 52,467 | 164,223 | - | - | - | - | - | - | 873 | 1,026 |
| Gold Loan Auction Losses | - | - | (1,043) | (2,995) | - | - | - | - | - | - |
| Share of results of Equity Accounted Investees | - | - | - | - | - | - | - | - | 44,667 | 30,553 |
| Profit Before Tax on Financial Services | 2,843,983 | 3,852,271 | 9,788,813 | 7,808,714 | (179,303) | 339,186 | 4,734 | 49,764 | 3,750 | (14,250) |
| Tax on Financial Services | - | - | (2,015,619) | (1,336,693) | - | - | - | - | - | - |
| Profit / (Loss) Before Tax | 2,843,983 | 3,852,271 | 7,773,194 | 6,472,021 | (179,303) | 339,186 | 4,734 | 49,764 | 3,750 | (14,250) |
| Income Tax Expense | (930,040) | (1,242,411) | (2,693,771) | (2,226,969) | 54,496 | (84,978) | (2,546) | (13,271) | (254) | (187) |
| Loss after tax for the year from Discontinued Operations | - | - | - | - | - | - | - | - | - | - |
| Profit / (Loss) for the Year | 1,913,943 | 2,609,860 | 5,079,423 | 4,245,052 | (124,807) | 254,208 | 2,188 | 36,493 | 3,496 | (14,437) |

As at 31st March

13 Segment Assets and Liabilities

| | | | | | | | | | | |
|--------------------------|------------|------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total Assets | 47,778,474 | 41,523,929 | 136,517,813 | 120,820,780 | 4,424,811 | 3,298,891 | 3,799,058 | 3,347,599 | 5,983,842 | 4,690,297 |
| Total Liabilities | 28,139,101 | 21,884,526 | 118,050,291 | 105,471,884 | 3,209,960 | 2,600,456 | 2,491,171 | 2,308,928 | 1,007,209 | 584,853 |

14 Other Segment Information

| Total Cost Incurred During the Period to Acquire | Property, Plant & Equipment | | Intangible Assets | | Depreciation & Amortization | | provision for Retirement Benefit Liability | | | |
|--|-----------------------------|-----------|-------------------|-----------|-----------------------------|---------|--|---------|-----------|---------|
| | 3,884,468 | 2,866,287 | 2,320,005 | 1,537,335 | 175,487 | 489,727 | 59,930 | 15,556 | 1,102,735 | 650,838 |
| | 12,412 | 1,545 | 9,215 | 22,739 | - | - | - | - | - | - |
| | 1,210,380 | 1,109,484 | 436,930 | 384,234 | 99,463 | 62,468 | 168,690 | 157,666 | 6,562 | 6,514 |
| | 123,846 | 117,692 | 39,130 | 44,689 | 4,349 | 4,000 | 62,829 | 74,718 | 632 | 674 |

VALLIBEL ONE PLC

12 Operating Segment Information For the Year Ended 31st March Rs'000

| | Consumer | | Investment | | Other | | Eliminations / Adjustments | | Group | |
|--|------------------|------------------|----------------|------------------|------------------|------------------|----------------------------|--------------------|-------------------|-------------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Revenue | 3,675,134 | 4,387,209 | - | - | 3,786,935 | 3,195,366 | (179,623) | (5,592) | 66,691,011 | 60,968,862 |
| Intra group Revenue | - | - | - | - | 541,016 | 458,777 | (601,010) | (504,548) | - | - |
| Total Revenue | 3,675,134 | 4,387,209 | - | - | 4,327,951 | 3,654,142 | (780,633) | (510,140) | 66,691,011 | 60,968,862 |
| Results | | | | | | | | | | |
| Gross Profit | 779,847 | 905,992 | - | - | 865,896 | 732,683 | (41,549) | (11,701) | 28,246,922 | 26,160,380 |
| Dividend Income | - | - | 571,441 | 1,221,112 | - | 6,217 | (394,621) | (1,209,373) | 187,476 | 18,431 |
| Other Operating Income | 28,911 | 25,029 | 267,296 | 157,614 | 535,727 | 472,766 | (742,377) | (534,413) | 958,498 | 575,007 |
| Administrative Expenses | (211,519) | (205,381) | (233,457) | (183,596) | (735,838) | (624,295) | 578,696 | 349,213 | (7,507,349) | (5,075,198) |
| Distribution Expenses | (453,983) | (496,627) | - | - | (186,761) | (162,808) | 175,082 | 160,840 | (5,732,606) | (4,786,367) |
| Other Operating Expenses | (1,979) | - | (28,620) | (167) | (5,885) | - | (45,245) | (39,985) | (1,162,742) | (3,165,883) |
| Finance Cost | (500,133) | (510,139) | (111,383) | (2,183) | (231,583) | (223,052) | 144,026 | 140,701 | (2,603,198) | (1,915,045) |
| Finance Income | 38,337 | 90,039 | 38,389 | 165,026 | 102,438 | 101,996 | (105,396) | (140,334) | 127,108 | 381,975 |
| Gold Loan Auction Losses | - | - | - | - | - | - | - | - | (1,043) | (2,995) |
| Share of results of Equity Accounted Investees | - | - | - | - | - | - | - | - | 44,667 | 30,553 |
| Profit Before Tax on Financial Services | (320,519) | (191,088) | 503,666 | 1,210,641 | 343,994 | 303,508 | (431,384) | (1,285,051) | 12,557,734 | 12,073,695 |
| Tax on Financial Services | - | - | - | - | - | - | - | - | (2,015,619) | (1,336,693) |
| Profit / (Loss) Before Tax | (320,519) | (191,088) | 503,666 | 1,210,641 | 343,994 | 303,508 | (431,384) | (1,285,051) | 10,542,115 | 10,737,002 |
| Income Tax Expense | (2,786) | (7,776) | (27,861) | (55,792) | (94,391) | (97,260) | (102,666) | (198,171) | (3,799,819) | (3,926,815) |
| Loss after tax for the year from Discontinued Operations | - | - | - | - | - | - | (8,387) | (40,673) | (8,387) | (40,673) |
| Profit / (Loss) for the Year | (323,305) | (198,864) | 475,805 | 1,154,849 | 249,602 | 206,248 | (542,437) | (1,523,895) | 6,733,908 | 6,769,513 |

As at 31st March

13 Segment Assets and Liabilities

| | | | | | | | | | | |
|--------------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|---------------------|---------------------|--------------------|--------------------|
| Total Assets | 2,461,323 | 2,831,488 | 28,598,748 | 32,452,909 | 9,925,621 | 9,782,466 | (14,502,026) | (12,575,495) | 224,987,664 | 206,172,864 |
| Total Liabilities | 4,387,499 | 4,421,193 | 820,474 | 1,103,160 | 3,516,793 | 4,601,298 | (8,128,242) | (5,265,887) | 153,494,256 | 137,710,411 |

14 Other Segment Information

| | | | | | | | | | | |
|--|-------|--------|--------|--------|---------|---------|--------|--------|-----------|-----------|
| Total Cost Incurred During the Period to Acquire | | | | | | | | | | |
| Property, Plant & Equipment | 6,119 | 9,407 | 30,493 | 2,482 | 42,549 | 29,443 | - | - | 7,621,786 | 5,601,076 |
| Intangible Assets | - | - | - | - | 422 | 1,410 | - | - | 22,049 | 25,694 |
| Depreciation & Amortization | 8,853 | 11,946 | 12,116 | 10,228 | 122,314 | 118,647 | 45,245 | 45,245 | 2,110,554 | 1,906,432 |
| provision for Retirement Benefit Liability | 2,656 | 3,790 | 2,032 | 1,576 | 14,794 | 18,134 | - | - | 250,267 | 265,273 |

VALLIBEL ONE PLC
SHARE INFORMATION

1 Market prices of the shares for quarter ended 31st March

| | <u>2019</u> Rs. | <u>2018</u> Rs. |
|---------|--------------------|--------------------|
| Highest | 17.50 | 25.00 |
| Lowest | 13.90 | 17.20 |
| Closing | 14.30 | 22.60 |

2 Directors Shareholding

| Name | No of shares as at 31st March 2019 | No of shares as at 31st March 2018 |
|--|--|--|
| Mr. Dhammika Perera | 689,726,471 | 689,726,471 |
| Mr. J A S S Adhihetty | 100,000 | 100,000 |
| Mr. S H Amarasekera -Shares held in the following manner Pan Asia Banking Corporation PLC / Mr. S H Amarasekera | 1,000,000 | 1,000,000 |
| Ms. K Fernando | 800,000 | 800,000 |
| Mr. R N Asirwatham | 800 | 800 |

³ The percentage of shares held by the public as at 31st March 2019 was 19.25% comprising of 11,019 Share holders.

⁴ The Float Adjusted Market Capitalization as at 31st March 2019 is Rs. 2,991,352,993.20/-

⁵ The Float adjusted market capitalization of the company falls under Option 1 of Rule 7.13.1(b) of the Listing Rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

6 Twenty Major Shareholders as at 31st March 2019.

| | No of Shares | (%) |
|--|----------------------|----------------|
| 1 Mr. Dhammika Perera | 689,726,471 | 63.478 |
| 2 Employees Provident Fund | 101,549,200 | 9.346 |
| 3 Vallibel Investments (Private) Limited | 91,966,451 | 8.464 |
| 4 Vallibel Leisure (Private) Limited | 91,929,063 | 8.461 |
| 5 Bank of Ceylon A/c Ceybank Unit Trust | 14,662,563 | 1.349 |
| 6 Mercantile Investments and Finance PLC | 5,176,000 | 0.476 |
| 7 National Savings Bank | 3,269,832 | 0.301 |
| 8 Mellon Bank N. A. -UPS Group Trust | 2,800,000 | 0.258 |
| 9 Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar | 2,742,297 | 0.252 |
| 10 Bank of Ceylon No. 1 Account | 2,427,704 | 0.223 |
| 11 Merrill J Fernando & Sons (Pvt) Limited | 2,299,000 | 0.212 |
| 12 Mr. S.L.R.R. Premathilaka & Mis. A.R.N. Perera | 2,100,000 | 0.193 |
| 13 Mr. K D A Perera | 2,079,039 | 0.191 |
| 14 Mr. H R S Wijeratne | 2,069,000 | 0.190 |
| 15 Mr. A M Weerasinghe | 2,000,000 | 0.184 |
| 16 Wickramaratnes (Pvt) Limited | 1,865,000 | 0.172 |
| 17 Employees Trust Fund Board | 1,722,140 | 0.158 |
| 18 Prof M.T.A Furkhan | 1,672,000 | 0.154 |
| 19 Mr A Sithampalam | 1,567,000 | 0.144 |
| 20 Bartleet Asset Management (Pvt) Ltd | 1,314,000 | 0.121 |
| | 1,024,936,760 | 94.330 |
| Others | 61,622,593 | 5.671 |
| Total | 1,086,559,353 | 100.000 |

VALLIBEL ONE PLC
CORPORATE INFORMATION

Name of Company

Vallibel One PLC

Legal Form

A Public Quoted Company with limited liability

Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

09th June 2010

Company Registration Number

PB 3831 PQ

Nature of the Business

Group Holding Company manages a portfolio of diversified business holdings

Board of Directors

Mr. Dhammika Perera – Chairman / Managing Director

Mr. S H Amarasekera

Mr. J A S S Adhihetty

Ms. K Fernando

Mr. R N Asirwatham

Head Office and Registered Office

29, West Tower, World Trade Center

Echelon Square, Colombo 01

Telephone: 011 2445577

Fax: 011 2441444

Subsidiary Companies

Royal Ceramics Lanka PLC

L B Finance PLC

Greener Water Limited

Delmege Limited

Associate Companies

The Fortress Resorts PLC

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd

No.3/17, Kynsey Road,

Colombo 08.

Telephone: 011 4640360

Fax: 011 4740588

E-mail:pwcs@pwcs.lk

Auditors

Ernst & Young

Chartered Accountants

No.201, De Saram Place

Colombo 10.

Bankers

Hatton National Bank PLC

Pan Asia Banking corporation PLC

Sampath Bank PLC

Standard Chartered Bank Ltd

MCB Bank Limited