VALLIBEL ONE PLC

INTERIM FINANCIAL STATEMENTS



FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2025

VALLIBEL ONE PLC

STATEMENT OF FINANCIAL POSITION

	Company		Group	
As at	**31.12.2025 Rs.'000**	**31.03.2025 Rs.'000**	**31.12.2025 Rs.'000**	**31.03.2025 Rs.'000**
ASSETS				
Cash and cash equivalent	94,071	792,652	19,149,115	15,324,961
Financial assets measured at fair value through profit or loss	36,024	32,672	1,014,171	91,269
Loans and receivable		-	301,859,046	199,271,047
Equity instruments measured at fair value through OCI	25,689,180	21,480,713	25,760,156	21,536,209
Other financial assets	1,398,042	1,324,192	38,003,416	22,581,468
Trade and other debtors and deposits	279,522	1,652,406	16,315,358	15,130,054
Other non-financial assets	106,009	4,940	2,848,530	2,129,267
Investments in subsidiaries	25,309,805	25,309,805	-	-
Investment in associate	413,068	413,068	687,270	692,154
Deferred tax assets	11,783	11,404	1,817,535	1,800,896
Tax recoverable	-	-	18,353	26,475
Inventories	-	-	39,301,782	35,401,019
Right of use lease assets	140,725	25,628	3,572,661	2,986,963
Intangible assets	-	-	13,902,850	12,891,426
Investment property	-	-	2,323,825	2,162,726
Property, plant and equipment	70,973	51,131	77,249,512	74,706,942
Assets held for sale	-	-	36,231	36,370
Total Assets	**53,549,202**	**51,098,611**	**543,859,811**	**406,769,246**
LIABILITIES				
Due to banks	-	28	86,260,789	40,953,523
Due to customers	-	-	174,099,344	138,823,896
Interest-bearing loans and borrowings	141,990	26,872	76,060,338	36,640,362
Trade and other payables	21,664	23,837	15,358,468	13,296,284
Other non-financial liabilities	-	-	2,116,267	2,257,111
Contract liabilities	-	-	2,481,585	1,605,281
Dividend payable	20,908	18,726	410,072	454,595
Employee benefit liabilities	43,715	41,765	2,837,057	2,505,382
Income tax liabilities	13,334	26,618	3,892,740	3,159,657
Deferred tax liabilities	-	-	8,431,497	8,803,121
Liabilities directly associated with the assets classified as held for sale	-	-	199	262
Total Liabilities	**241,611**	**137,846**	**371,948,356**	**248,499,474**
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated capital	29,337,103	29,337,103	29,337,103	29,337,103
Retained earnings	9,761,493	11,623,132	53,823,674	49,978,901
Reserves	14,208,995	10,000,530	34,182,940	29,628,713
	53,307,591	50,960,765	117,343,717	108,944,717
Non Controlling Interest	-	-	54,567,738	49,325,055
Total Equity	**53,307,591**	**50,960,765**	**171,911,455**	**158,269,772**
Total Equity and Liabilities	**53,549,202**	**51,098,611**	**543,859,811**	**406,769,246**
Net Asset Per Share (Rs.)	**46.81**	**44.74**	**103.03**	**95.66**

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Charith Ariyarathna
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by,

Sgd.
Dhammika Perera
Chairman

Sgd.
Yogadinusha Bhaskaran
Managing Director

13-Feb-26

VALLIBEL ONE PLC

STATEMENT OF INCOME

For the period ended 31st December	Company					Group				
	2025 Quarter	2024 Quarter	2025 Cumulative	2024 Cumulative	Variance %	2025 Quarter	2024 Quarter	2025 Cumulative	2024 Cumulative	Variance %
	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Revenue										
Revenue from contract with customers	-	-	-	-	-	22,753,466	22,054,328	61,791,371	55,248,345	12
Interest income	-	-			-	16,034,357	11,762,371	43,258,669	34,792,813	24
Total revenue	-	-	-	-	-	38,787,823	33,816,699	105,050,040	90,041,158	17
Cost of sales	-	-	-	-	-	(21,282,721)	(19,627,484)	(57,713,655)	(50,641,384)	14
Gross profit	-	-	-	-	-	17,505,102	14,189,215	47,336,385	39,399,774	20
Dividend income	-	-	1,498,568	1,397,093	7	57	(504)	4,915	820	499
Other operating income	138,322	126,096	344,013	306,478	12	277,741	283,271	792,233	629,774	26
Administrative expenses	(127,251)	(120,863)	(365,822)	(326,189)	12	(4,461,699)	(3,982,306)	(12,641,334)	(11,212,520)	13
Distribution expenses	-	-	-	-	-	(3,050,647)	(2,781,777)	(8,783,847)	(7,847,865)	12
Other operating expenses	-	(4,189)	-	(4,189)	-100	(641,614)	(34,449)	(1,108,941)	(197,922)	460
Result from operating activities	**11,071**	**1,044**	**1,476,759**	**1,373,193**	8	**9,628,940**	**7,673,450**	**25,599,411**	**20,772,061**	23
Finance cost	(6,264)	(261)	(8,001)	(261)	2966	(750,227)	(787,217)	(2,169,735)	(1,849,381)	17
Finance income	33,501	24,662	125,052	164,305	-24	45,765	150,653	282,896	475,988	-41
Net finance income/ (cost)	27,237	24,401	117,051	164,044	-29	(704,462)	(636,564)	(1,886,839)	(1,373,393)	37
Share of results of equity accounted investees	-	-	-	-	-	20,433	16,253	(4,884)	15,382	-132
Profit before tax on financial services	**38,308**	**25,445**	**1,593,810**	**1,537,237**	4	**8,944,911**	**7,053,139**	**23,707,688**	**19,414,050**	22
Tax on financial services	-	-	-	-	-	(1,288,400)	(1,057,636)	(3,736,501)	(3,000,998)	25
Profit before tax	**38,308**	**25,445**	**1,593,810**	**1,537,237**	4	**7,656,511**	**5,995,503**	**19,971,187**	**16,413,052**	22
Income tax expense	(7,288)	(13,545)	(38,701)	(58,487)	-34	(2,676,800)	(2,170,598)	(7,462,673)	(6,307,178)	-18
Profit for the period from continuing operation	**31,020**	**11,900**	**1,555,109**	**1,478,750**	5	**4,979,711**	**3,824,905**	**12,508,514**	**10,105,874**	24
Discontinued operation										
Profit/(loss) after tax for the period from discontinued operations	-	-	-	-	-	(688)	(540)	(1,897)	(1,924)	1
Net profit for the Period	**31,020**	**11,900**	**1,555,109**	**1,478,750**	5	**4,979,023**	**3,824,365**	**12,506,617**	**10,103,950**	24
Attributable to :										
Equity holders of the parent	31,020	11,900	1,555,109	1,478,750	5	2,939,828	2,259,280	7,533,854	5,939,326	27
Non - controlling interests	-	-		-	-	2,039,195	1,565,085	4,972,763	4,164,624	19
	31,020	**11,900**	**1,555,109**	**1,478,750**	5	**4,979,023**	**3,824,365**	**12,506,617**	**10,103,950**	24
Earnings Per Share (Rs.)	0.03	0.01	1.37	1.30		2.58	1.98	6.61	5.21	

VALLIBEL ONE PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31st December	Company					Group				
	2025 Quarter Rs.'000	2024 Quarter Rs.'000	2025 Cumulative Rs.'000	2024 Cumulative Rs.'000	Variance %	2025 Quarter Rs.'000	2024 Quarter Rs.'000	2025 Cumulative Rs.'000	2024 Cumulative Rs.'000	Variance %
Profit for the period	31,020	11,900	1,555,109	1,478,750	5	4,979,023	3,824,365	12,506,617	10,103,950	24
Other comprehensive income										
Other comprehensive income that may be reclassified to income statement in subsequent periods										
Exchange difference on translation of foreign operations	-	-	-	-	-	52,235	(9,241)	68,849	(6,238)	1204
Other comprehensive income that may not be reclassified to income statement in subsequent periods										
Net gain/(loss) on equity instruments measured at fair value through OCI	219,189	7,110,554	4,208,464	6,707,243	-37	220,538	7,117,614	4,212,353	6,715,325	-37
Revaluation of land and building - net of tax	-	-	-	-	-	12,829	-	49,477	1,500	3198
Other comprehensive income for the period, net of tax	219,189	7,110,554	4,208,464	6,707,243	-37	285,602	7,108,373	4,330,679	6,710,587	-35
Total comprehensive income for the period, net of tax	**250,209**	**7,122,454**	**5,763,573**	**8,185,993**	-30	**5,264,625**	**10,932,738**	**16,837,296**	**16,814,537**	0.1
Total comprehensive income attributable to:										
Equity holders of the parent	250,209	7,122,454	5,763,573	8,185,993	-30	3,198,652	9,366,742	11,815,748	12,646,199	-7
Non-controlling interests	-	-	-	-	-	2,065,973	1,565,996	5,021,548	4,168,338	20
	250,209	**7,122,454**	**5,763,573**	**8,185,993**	-30	**5,264,625**	**10,932,738**	**16,837,296**	**16,814,537**	0.1

VALLIBEL ONE PLC

STATEMENT OF CHANGES IN EQUITY- COMPANY

For the period ended 31st December	Stated Capital Rs.'000	Fair value Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 01st April 2024	29,337,103	2,548,037	11,011,973	42,897,113
Profit for the period	-	-	1,478,750	1,478,750
Other comprehensive income	-	6,707,243	-	6,707,243
Dividend paid	-	-	(3,416,747)	(3,416,747)
Balance as at 31st December 2024	29,337,103	9,255,280	9,073,976	47,666,359
Balance as at 01st April 2025	29,337,103	10,000,531	11,623,131	50,960,765
Profit for the period	-	-	1,555,109	1,555,109
Other comprehensive income	-	4,208,464	-	4,208,464
Dividend paid	-	-	(3,416,747)	(3,416,747)
Balance as at 31st December 2025	29,337,103	14,208,995	9,761,493	53,307,591

VALLIBEL ONE PLC

STATEMENT OF CHANGES IN EQUITY- GROUP

For the period ended 31st December	Stated Capital	Treasury Shares	Statutory Reserve	Other Component of Equity			Revenue Reserve		Shareholders' Fund	Non Controlling Interest	Total Equity
				Fair Value Reserve	Foreign Currency	Revaluation Reserve	General Reserve	Retained Earnings			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	**29,337,103**	**(44,112)**	**7,487,136**	**2,471,655**	**44,430**	**10,249,072**	**578,449**	**41,915,450**	**92,039,183**	**47,195,502**	**139,234,685**
Profit for the period	-	-	-	-	-	-	-	5,939,326	**5,939,326**	4,164,624	10,103,950
Other Comprehensive Income, Net of tax	-	-	-	6,711,968	(5,935)	840	-	-	6,706,873	3,714	6,710,587
Total Comprehensive Income	**-**	**-**	**-**	**6,711,968**	**(5,935)**	**840**	**-**	**5,939,326**	**12,646,199**	**4,168,338**	**16,814,537**
Transfers	-	-	234,393	-	-	-	-	(234,393)	-	-	-
Dividend write back of unclaimed dividend	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Dividend Paid	-	-	-	-	-	-	-	(3,413,849)	(3,413,849)	(156,807)	(3,570,656)
Subsidiary dividend to minority shareholders	-	-	-	-	-	-	-	-	-	(902,134)	(902,134)
Disposal of shares									-	(98,670)	(98,670)
Balance as at 31st December 2024	**29,337,103**	**(44,112)**	**7,721,529**	**9,183,623**	**38,495**	**10,249,912**	**578,449**	**44,206,533**	**101,271,532**	**50,206,229**	**151,477,761**
Balance as at 01st April 2025	29,337,103	(44,112)	8,027,418	9,924,629	49,954	11,092,376	578,449	49,978,901	108,944,718	49,325,055	158,269,773
Profit for the period	-	-	-	-	-	-	-	7,533,854	7,533,854	4,972,763	12,506,617
Other Comprehensive Income, Net of tax	-	-	-	4,211,044	43,152	27,697	-	-	4,281,893	48,786	4,330,679
Total Comprehensive Income	**-**	**-**	**-**	**4,211,044**	**43,152**	**27,697**	**-**	**7,533,854**	**11,815,747**	**5,021,549**	**16,837,296**
Transfers	-	-	296,273	-	-	(23,940)	-	(272,333)	-	-	-
Dividend write back of unclaimed dividend	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Acquisition of NCI									-	1,147,017	1,147,017
Dividend Paid	-	-	-	-	-	-	-	(3,416,747)	(3,416,747)	-	(3,416,747)
Subsidiary dividend to minority shareholders	-	-	-	-	-	-	-	-	-	(925,883)	(925,883)
Balance as at 31st December 2025	**29,337,103**	**(44,112)**	**8,323,691**	**14,135,673**	**93,106**	**11,096,133**	**578,449**	**53,823,674**	**117,343,717**	**54,567,738**	**171,911,455**

VALLIBEL ONE PLC

CASH FLOW STATEMENT

For the period ended	Company		Group	
	31.12.2025 Rs.'000	**31.12.2024 Rs.'000**	**31.12.2025 Rs.'000**	**31.12.2024 Rs.'000**
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before tax from continuing operations	1,593,810	1,537,237	19,971,187	16,413,052
Loss before tax from discontinued operations			(1,897)	(1,924)
ADJUSTMENTS FOR				
Profit/(loss) on sale of property, plant and equipment	-	(1,173)	(224,838)	(36,426)
Depreciation	11,499	11,289	3,092,430	2,623,491
Provision/(reversal) for change in market value of the investments FVTPL assets	(3,351)	4,189	(21,295)	(23,942)
Change in fair value of investment property	-	-	-	(86,354)
Impairment of loans	-	-	1,083,575	171,834
Impairment provision/(reversal) of trade and other debtors, deposits and prepayments	-	-	21,468	463,200
Amortisation intangible assets	-	-	92,946	319,151
Depreciation of Right of use assets	33,906	32,719	348,827	40,874
Rent written back	-	-	(6,907)	-
Share of results of equity accounted investees	-	-	4,884	(15,382)
Gain/(loss) on foreign exchange	-	-	(112,611)	-
Provision for employee benefit liabilities	6,305	7,595	338,143	309,221
Deferred income / Capital grants amortisation	-	-	(256)	-
Provision for inventory	-	-	226,255	176,602
Dividend income	(1,498,568)	-	(4,915)	(820)
Finance cost	8,001	261	2,168,068	1,849,381
Finance income	(125,052)	(164,305)	(251,178)	(475,988)
Operating profit before working capital changes	**26,550**	**1,427,813**	**26,723,884**	**21,725,970**
(Increase)/decrease in loans and advances	-	-	(86,382,853)	(24,774,231)
(Increase)/decrease in trade and other debtors, deposits and prepayments	1,366,531	670,233	(406,685)	(662,996)
(Increase)/decrease in other financial assets	(73,850)	(496,000)	(11,316,410)	5,777,478
(Increase)/decrease in other non-financial assets	(101,069)	(410)	(707,333)	(2,112,760)
Increase/(decrease) in due to banks	-	-	-	2,725,147
Increase/(decrease) in due to customers	-	-	19,482,297	9,525,864
Increase/(decrease) in trade and other payables	(2,301)	12,340	1,759,146	2,586,253
Increase/(decrease) in other non-financial liabilities	-	-	605,571	302,436
(Increase)/decrease in inventories	-	-	(4,127,020)	(4,054,860)
(Increase)/decrease in asset held for sale	-	-	-	(8)
Cash generated from/ (used in) operations	**1,215,861**	**1,613,976**	**(54,369,403)**	**11,038,293**
Retirement benefits liabilities paid	(4,355)	(700)	(170,961)	(128,901)
Finance cost paid	(8,510)	(261)	(2,155,299)	(1,829,023)
Interest received	125,052	155,256	251,178	300,126
Taxes paid	(46,012)	(36,951)	(6,589,058)	(7,444,182)
Net Cash generated from/ (used in) operating activities	**1,282,036**	**1,731,320**	**(63,033,542)**	**1,936,313**
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(31,341)	(6,015)	(4,268,373)	(4,736,107)
Proceeds from sale of property, plant and equipment	-	1,173	345,014	176,725
Purchase of intangible assets	-	-	(71,450)	(44,026)
Purchase of investment property	-	-	-	(291)
Net change available for sale financial assets	-	-	(201,100)	(6,833,872)
Net change FVTPL assets	-	-	(1,403,861)	20,352
Disposal/Investment in Subsidiary	-	(50,000)	(4,142,446)	-
Acquisition of subsidiaries, net of cash	-	-	84,138	-
Dividend received	1,498,568	-	3,957	820
Net Cash generated from/ (used in) investing activities	**1,467,227**	**(54,842)**	**(9,654,120)**	**(11,416,399)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Net change in interest-bearing loans and borrowings	(33,251)	(36,757)	81,998,171	9,042,814
Dividend paid	(3,414,565)	(3,411,716)	(4,669,767)	(3,570,656)
Net Cash generated from/ (used in) financing activities	**(3,447,816)**	**(3,448,473)**	**77,328,405**	**5,472,158**
Net increase / (decrease) in cash & cash equivalents	(698,553)	(1,771,995)	4,640,742	(4,007,928)
Net unrealised exchange (gains)/losses	-	-	7,557	23,467
Cash and cash equivalents at the beginning of the period	792,624	1,918,058	11,005,942	11,796,548
Cash and cash equivalents at the end of the period	**94,071**	**146,064**	**15,654,241**	**7,812,088**

VALLIBEL ONE PLC

NOTES TO THE FINANCIAL STATEMENTS

1 Financial year of the company ends on 31st March.

2 The above figures are provisional & subject to audit.

3 Number of fully paid ordinary shares as at 31st December 2025 is 1,138,915,644 (31st March 2025 - 1,138,915,644).

4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the annual report for the year ended 31st March 2025

5 The consolidated financial statements of the company for the period ended 31st December 2025 comprise of the company , its subsidiaries and associates. The details of subsidiaries and associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited

Associate Companies

The Fortress Resorts PLC

6 Basis of Preparation

The consolidated and separate financial statements have been prepared in accordance with Sri Lanka accounting standards comprising SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka. Further these interim financial statements have been prepared in compliance with the requirements of LKAS 34 on 'Interim Financial Reporting'.

7 Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's annual report 2024/25, have been applied consistently to all periods presented in these Interim Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 Related Party Transactions

For the period ended 31st December	**2025**	**2024**
	Rs.'000	**Rs.'000**
Subsidiaries		
Technical Fee - Income Recognised	340,662	304,705
Fund Transfers	-	150,000
Net Investment Through Equity Shares	-	50,000
Advance pending allotment of shares	93,403	-
Dividend Income	1,498,568	1,397,093
Purchase of Goods and Services	2,563	190
Key management personnel (KMP)		
Directors Remuneration	25,285	9,420
Key Management Compensation	52,712	40,573
Companies controlled / jointly controlled / significantly Influenced by KMP and their close family members		
Investment in fixed deposits	3,619,568	2,921,000
Withdrawal of fixed deposits	3,355,041	2,425,000
Interest income	125,052	164,305
Purchase of goods & services	13,737	437
Operating expenses incurred on behalf of the Company	-	-
Reimbursement of operating expenses incurred on behalf of the Company	-	-

9 Discontinued Operations

Ever Paint and Chemical Industries (Private) Limited ("EPCI")

On 25th July 2016, the Board of Directors of Royal Ceramics Lanka PLC took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products. With EPCI being classified as discontinued operations, the paint and allied products segment is no longer presented in the note of operating segment information.

Management of Royal Ceramics Lanka PLC has reassessed the recoverability of the remaining assets and liabilities of said discontinued operation as at the reporting date. Management is continuing to take steps to dispose the said remaining assets. The results of discontinued operations for the quarter ended is presented below:

	Ever Paint and Chemical Industries (Private) Limited	*Total*	*Ever Paint and Chemical Industries (Private) Limited*	*Total*
	31.12.2025	**31.12.2025**	**31.12.2024**	**31.12.2024**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
Net revenue	-	-	-	-
Cost of sales	-	-	-	-
Operating income	-	-		-
Administrative expenses	(1,897)	(1,897)	(1,924)	(1,924)
Finance expenses	-	-	-	-
Loss for the year from discontinued operations	(1,897)	(1,897)	(1,924)	(1,924)

Basic Earnings Per Share

The major classes of assets and liabilities of discontinued operations are being classified as held for sale as at the end of the period:

	Ever Paint and Chemical Industries (Private) Limited	*Total*	*Ever Paint and Chemical Industries (Private) Limited*	*Total*
	31.12.2025	**31.12.2025**	**31.12.2024**	**31.12.2024**
Assets	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Property, Plant & Equipment	36,000	36,000	36,000	36,000
Cash and Cash Equivalents	231	231	446	446
Assets held for sale	36,231	36,231	36,446	36,446
Liabilities				
Trade and Other payables	(199)	(199)	(187)	(187)
Interest-bearing loans & borrowings	-	-	-	-
Liabilities directly associated with the assets held for sale	(199)	(199)	(187)	(187)
Net Assets directly associated with disposal group	36,032	36,032	36,259	36,259

The net cash flows incurred by each company for the period ended is as follows:

	Ever Paint and Chemical Industries (Private) Limited	*Total*	*Ever Paint and Chemical Industries (Private) Limited*	*Total*
	31.12.2025	**31.12.2025**	**31.12.2024**	**31.12.2024**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
Operating	(138)	(138)	(56)	(56)
Investing	-	-	-	-
Financing	-	-	-	-
Net cash (outflow)/inflow	(138)	(138)	(56)	(56)

10 Greener Water Hotel Project

Completion of the hotel project has been further extended and when certainty is reached, a further disclosure will be made in this regard.

11 Events occurring After the Reporting Date

There have been no material events occurring after the balance sheet date that require adjustments or disclosures in the financial statements.

VALLIBEL ONE PLC

12 Operating Segment Information

For the period ended 31st December	Lifestyle		Finance		Aluminium		Leisure	
	2025	2024	2025	2024	2025	2024	2025	2024
Revenue								
Sales to external customers	35,342,513	32,556,436	43,258,669	34,792,812	9,041,777	8,653,273	-	-
Intra group revenue	2,831	4,430	-	-	59,291	38,612	-	-
Total revenue	35,345,344	32,560,866	43,258,669	34,792,812	9,101,069	8,691,885	-	-
Results								
Gross Profit	13,351,012	11,838,844	27,624,207	22,143,518	1,919,925	1,694,366	-	-
Dividend income	958	956	4,141	4,047	-	-	-	-
Other operating income	388,844	404,156	294,926	58,444	23,859	56,758	-	-
Administrative expenses	(2,549,687)	(2,607,679)	(8,096,612)	(7,045,045)	(434,349)	(358,288)	(1,789)	(812)
Distribution expenses	(6,721,201)	(6,080,869)	(497,716)	(383,058)	(703,925)	(653,858)	-	-
Other operating expenses	(675)	-	(1,074,333)	(178,310)	-	-	-	-
Finance cost	(1,462,864)	(1,248,807)	-	-	(367,416)	(426,542)	(182)	(77)
Finance income	171,322	245,920	-	-	280	347	1,536	258
Share of results of equity accounted investees	-	-	-	-	-	-	(4,884)	15,382
Profit before Tax on financial services	3,177,709	2,552,521	18,254,613	14,599,596	438,373	312,783	(5,319)	14,751
Tax on financial services			(3,736,501)	(3,000,998)	-	-	-	-
Profit / (Loss) before tax	3,177,709	2,552,521	14,518,112	11,598,598	438,373	312,783	(5,319)	14,751
Income tax expense	(977,457)	(958,365)	(5,478,154)	(4,396,505)	(98,870)	(74,178)	-	-
Profit/(Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	-	-
Profit / (Loss) for the period	2,200,253	1,594,156	9,039,958	7,202,093	339,502	238,605	(5,319)	14,751
As at 31st December								
13 Segment Assets and Liabilities								
Total Assets	85,314,814	79,420,016	369,425,892	219,325,336	10,353,112	9,201,345	10,433,808	10,212,099
Total Liabilities	43,422,262	38,986,279	309,914,681	170,133,129	8,290,863	8,466,372	897,830	1,054,268
14 Other Segment Information								
Total cost incurred during the period to acquire Property, Plant & Equipment	2,162,789	2,544,948	1,029,440	1,372,941	132,559	104,132	148,017	217,646
Depreciation & amortisation	1,931,291	1,905,899	867,502	739,480	131,701	91,635	673	714
Provision for retirement benefit Liability	190,253	182,933	94,778	79,675	9,799	10,550	526	-

VALLIBEL ONE PLC

12 Operating Segment Information

For the period ended 31st December	Consumer		Investment		Other		Eliminations / Adjustments		Group	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenue										
Sales to external customers	8,017,301	7,269,857	-	-	9,561,027	6,768,780	(171,248)		105,050,040	90,041,158
Intra group revenue	-	-	-	-	555,598	683,197	(617,720)	(726,239)	-	-
Total revenue	8,017,301	7,269,857	-	-	10,116,625	7,451,977	(788,968)	(726,239)	105,050,040	90,041,158
Results										
Gross Profit	1,822,912	1,470,545	-	-	2,645,524	2,252,662	(27,195)	(160)	47,336,385	39,399,775
Dividend income	-	-	1,498,568	1,397,093	-	-	(1,498,752)	(1,401,276)	4,915	820
Other operating income	583	583	344,013	306,478	1,098,769	839,895	(1,358,761)	(1,036,541)	792,233	629,773
Administrative expenses	(396,140)	(295,512)	(365,822)	(326,189)	(1,634,710)	(1,227,989)	837,776	648,994	(12,641,333)	(11,212,520)
Distribution expenses	(613,136)	(607,571)	-	-	(545,943)	(446,583)	298,074	324,073	(8,783,847)	(7,847,866)
Other operating expenses	-	-	-	(4,189)	-	-	(33,933)	(15,423)	(1,108,941)	(197,922)
Finance cost	(187,562)	(266,318)	(8,001)	(261)	(350,598)	(211,630)	206,888	304,255	(2,169,735)	(1,849,380)
Finance income	44,520	176,395	125,052	164,305	165,305	191,950	(225,119)	(303,187)	282,896	475,988
Share of results of equity accounted investees	-	-	-	-	-	-	-	-	(4,884)	15,382
Profit before Tax on financial services	671,176	478,122	1,593,810	1,537,237	1,378,347	1,398,305	(1,801,022)	(1,479,265)	23,707,688	19,414,050
Tax on financial services	-	-	-	-	-	-	-	-	(3,736,501)	(3,000,998)
Profit / (Loss) before tax	671,176	478,122	1,593,810	1,537,237	1,378,347	1,398,305	(1,801,022)	(1,479,265)	19,971,187	16,413,052
Income tax expense	(201,417)	(148,150)	(38,701)	(58,487)	(355,303)	(406,647)	(312,771)	(264,846)	(7,462,673)	(6,307,178)
Profit/(Loss) after tax for the period from discontinued operations	-	-	-	-	(1,897)	(1,924)	-	-	(1,897)	(1,924)
Profit / (Loss) for the period	469,759	329,972	1,555,109	1,478,750	1,021,148	989,734	(2,113,793)	(1,744,111)	12,506,617	10,103,950
As at 31st December										
13 Segment Assets and Liabilities										
Total Assets	6,580,386	4,889,366	53,549,202	47,823,687	27,778,180	24,041,896	(19,575,583)	(16,762,157)	543,859,811	378,151,588
Total Liabilities	7,396,372	6,133,527	241,611	157,327	11,100,309	8,207,894	(9,315,573)	(6,464,968)	371,948,356	226,673,828
14 Other Segment Information										
Total cost incurred during the period to acquire Property, Plant & Equipment	81,846	155,369	31,341	5,903	682,382	379,194	-	-	4,268,374	4,780,133
Depreciation & amortisation	52,694	30,936	11,499	11,289	155,424	128,756	34,592	33,933	3,185,376	2,942,642
Provision for retirement benefit Liability	8,366	7,058	6,305	7,595	28,116	21,410	-	-	338,143	309,221

VALLIBEL ONE PLC

SHARE INFORMATION

1 Market prices of the shares for quarter ended 31st December

	2025	2024
	Rs.	Rs.
Highest	111.00	67.30
Lowest	92.90	50.00
Closing	98.80	65.30

2 Directors and MD's Shareholding as at 31st December

Name	No of shares as at 31st December 2025	No of shares as at 31st December 2024
Mr. K D D Perera	722,966,300	722,966,300
Mr. J A S S Adhihetty	104,819	104,819
Ms. Yogadinusha Bhaskaran	-	-
Ms. A A K Amarasinghe	4,192	4,192
Ms. K A D Brindhiini Perera	-	-
Mr. H M A Jayesinghe	-	-
Mr. A S Fernando	-	-
Ms. R M A S Parakrama	-	-
Ms. K D Weerasinghe	-	-
Mr. A J Alles	-	-

3 The percentage of shares held by the public as at 31st December 2025 was 19.50% comprising of 14,936 Shareholders.

4 The Float Adjusted Market Capitalization as at 31st December 2025 is Rs. 21,945,097,553.60

5 The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

6 Twenty Major Shareholders as at 31st December 2025

		No of Shares	(%)
1	Mr. K.A.D.D. Perera	722,966,300	63.478
2	Employees' Provident Fund	106,443,137	9.346
3	Vallibel Investments (Private) Ltd	96,398,569	8.464
4	Vallibel Leisure (Private) Ltd	96,359,379	8.461
5	Finco Holdings (Private) Ltd	16,786,197	1.474
6	Hatton National Bank PLC – Capital Alliance Quantitative Equity Fund	6,212,566	0.545
7	Mr. R.P. Weerasooriya	4,310,000	0.378
8	Mr. K.D.H. Perera	4,300,609	0.378
9	Bank of Ceylon A/C Ceybank Unit Trust	3,601,441	0.316
10	Deutsche Bank AG (as Trustee for JB Vantage Value Equity Fund)	2,139,652	0.188
11	First Capital Asset Management / Merrill J. Fernando & Sons (Pvt) Ltd	2,000,000	0.176
12	Trading Partners (Pvt) Ltd	1,750,082	0.154
13	Mr. R.C.D. De Silva	1,685,414	0.148
14	Mr. A. Sithampalam	1,248,190	0.110
15	Mr. Y.S.H.R.S. Silva	1,213,094	0.107
16	Renuka Consultants & Services Ltd	1,090,000	0.096
17	DFCC Bank PLC – A/C No. 02	1,084,560	0.095
18	Mr. M.M. Sunil	1,058,983	0.093
19	Capital Alliance PLC	1,051,351	0.092
20	Pan Asia Banking Corporation PLC / Mr. Shiran Harsha Amarasekera	1,048,192	0.092
		1,072,747,716	**94.190**
	Others	66,167,928	5.810
	Total	**1,138,915,644**	**100.000**

VALLIBEL ONE PLC

CORPORATE INFORMATION

Name of Company
Vallibel One PLC

Legal Form
A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation
9th June 2010

Company Registration Number
PB 3831 PQ

Nature of the Business
Group Holding Company manages a portfolio of diversified business holdings

Board of Directors
Mr. K.D.D Perera - Chairman
Mr. S H Amarasekera - Co-Chairman (Resigned w.e.f. 02.09.2025)
Mr. J A S S Adhihetty - Co-Chairman (Appointed w.e.f. 02.09.2025)
Ms. Yogadinusha Bhaskaran - Managing Director
Ms. A A K Amarasinghe
Ms. K A D Brindhiini Perera
Mr. Anura Fernando
Mr. Manil Jayesinghe
Ms. Romany Parakrama
Ms. Kamani Weerasinghe
Mr. Jonathan Alles

Head Office and Registered Office
29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies
Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited

Associate Companies
The Fortress Resorts PLC

Company Secretaries
P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
E-mail:pwcs@pwcs.lk

Company Registrars
Central Depository Systems (Pvt) Ltd
Ground Floor, M & M Center
No. 341/5, Kotte Road,
Rajagiriya
Telephone: 011 2356491
Fax: 011 2440396

Auditors
Ernst & Young
Chartered Accountants
Rotunda Towers
No. 109, Galle Road
Colombo 03.

Bankers
Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC
Standard Chartered Bank Ltd
MCB Bank Limited
National Development Bank PLC
Commercial Bank of Ceylon PLC
Nations Trust Bank PLC