VALLIBEL ONE PLC

INTERIM FINANCIAL STATEMENTS



FOR THE YEAR ENDED 31ST MARCH 2026

VALLIBEL ONE PLC

STATEMENT OF FINANCIAL POSITION

	Company		Group	
As at	**31.03.2026**	**31.03.2025**	**31.03.2026**	**31.03.2025**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
ASSETS				
Cash and cash equivalent	815,886	792,652	30,216,968	15,324,961
Financial assets measured at fair value through profit or loss	30,997	32,672	100,416	91,269
Derivative Financial Assets	-	-	82,705	-
Financial Assets At Amortised Cost- Loans and Advances	-	-	332,998,816	199,271,047
Equity instruments measured at fair value through OCI	25,469,989	21,480,713	25,578,883	21,536,209
Other financial assets	1,277,495	1,324,192	43,280,578	22,581,468
Trade and other debtors and deposits	1,852,234	1,652,405	16,763,999	15,130,054
Other non-financial assets	18,937	4,940	2,554,213	2,129,267
Investments in subsidiaries	25,869,879	25,309,805	-	-
Investment in associate	413,068	413,068	998,243	692,154
Deferred tax assets	11,892	11,404	3,304,236	1,800,896
Tax recoverable	-	-	976	26,475
Inventories	-	-	36,369,990	35,401,019
Right of use lease assets	129,003	25,628	3,705,229	2,986,963
Intangible assets	-	-	13,771,604	12,891,426
Investment property	-	-	2,195,938	2,162,726
Property, plant and equipment	113,497	51,131	79,315,609	74,706,942
Assets held for sale	-	-	277,606	36,370
Total Assets	**56,002,877**	**51,098,610**	**591,516,009**	**406,769,246**
LIABILITIES				
Due to banks	-	28	105,054,083	40,953,523
Due to customers	-	-	188,977,630	138,823,896
Interest-bearing loans and borrowings	133,981	26,872	75,441,476	36,640,362
Trade and other payables	27,259	23,837	16,195,830	13,296,284
Other non-financial liabilities	-	-	3,172,313	2,257,111
Contract liabilities	-	-	3,476,648	1,605,281
Dividend payable	20,798	18,726	458,435	454,595
Employee benefit liabilities	52,338	41,765	2,924,904	2,505,382
Income tax liabilities	31,463	26,618	5,459,766	3,159,657
Deferred tax liabilities	-	-	9,121,381	8,803,121
Liabilities directly associated with the assets classified as held for sale	-	-	315,762	262
Total Liabilities	**265,839**	**137,846**	**410,598,228**	**248,499,474**
Shareholders' Funds				
Equity Attributable to Equity Holders of the Parent				
Stated capital	29,337,103	29,337,103	29,337,103	29,337,103
Retained earnings	12,410,131	11,623,132	59,288,859	49,978,901
Reserves	13,989,804	10,000,529	35,229,138	29,628,713
	55,737,038	50,960,764	123,855,100	108,944,717
Non Controlling Interest	-	-	57,062,681	49,325,055
Total Equity	**55,737,038**	**50,960,764**	**180,917,781**	**158,269,772**
Total Equity and Liabilities	**56,002,877**	**51,098,610**	**591,516,009**	**406,769,246**
Net Asset Per Share (Rs.)	**48.94**	**44.74**	**108.75**	**95.66**

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.
Charith Ariyarathna
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by,

Sgd.
Dhammika Perera
Chairman

Sgd.
Yogadinusha Bhaskaran
Managing Director

29-May-26

VALLIBEL ONE PLC

STATEMENT OF INCOME

For the period ended 31st March	Company					Group				
	2026 Quarter	2025 Quarter	2026 Cumulative	2025 Cumulative	Variance %	2026 Quarter	2025 Quarter	2026 Cumulative	2025 Cumulative	Variance %
	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Revenue										
Revenue from contract with customers	-	-	-	-	-	33,445,134	25,168,482	94,988,672	79,893,453	19
Interest income	-	-			-	11,098,590	7,409,083	54,357,259	42,201,896	29
Total revenue	-	-	-	-	-	44,543,724	32,577,565	149,345,931	122,095,349	22
Cost of sales	-	-	-	-	-	(24,080,261)	(18,326,967)	(81,638,856)	(68,605,401)	19
Gross profit	-	-	-	-	-	20,463,463	14,250,598	67,707,075	53,489,948	27
Dividend income	2,639,680	2,517,220	4,138,248	3,914,313	6	1,536,324	1,398,457	1,541,239	1,399,277	10
Other operating income	147,490	116,482	488,152	422,960	15	541,231	535,306	1,339,172	1,129,395	19
Administrative expenses	(132,013)	(88,893)	(497,835)	(415,082)	20	(5,590,379)	(3,795,499)	(18,098,319)	(14,722,731)	23
Distribution expenses	-	-	-	-	-	(3,475,450)	(2,736,693)	(12,140,759)	(10,427,865)	16
Other operating expenses	(5,027)	(5,026)	(1,676)	(9,215)	-82	(984,335)	147,685	(2,093,276)	(50,237)	4067
Result from operating activities	**2,650,130**	**2,539,783**	**4,126,889**	**3,912,976**	5	**12,490,854**	**9,799,854**	**38,255,132**	**30,817,787**	24
Finance cost	(4,923)	(6,318)	(12,924)	(6,579)	96	(758,253)	(578,357)	(2,919,044)	(2,397,045)	22
Finance income	31,440	35,072	156,492	199,377	-22	126,942	(70,662)	395,691	405,326	-2
Net finance income/ (cost)	26,517	28,754	143,568	192,798	-26	(631,311)	(649,019)	(2,523,353)	(1,991,719)	27
Share of results of equity accounted investees	-	-	-	-	-	38,930	37,846	34,046	53,228	-36
Profit before tax on financial services	**2,676,647**	**2,568,537**	**4,270,457**	**4,105,774**	4	**11,898,473**	**9,188,681**	**35,765,825**	**28,879,296**	24
Tax on financial services	-	-	-	-	-	(1,447,963)	(1,182,243)	(5,184,464)	(4,183,240)	24
Profit before tax	**2,676,647**	**2,568,537**	**4,270,457**	**4,105,774**	4	**10,450,510**	**8,006,438**	**30,581,361**	**24,696,056**	24
Income tax expense	(24,315)	(15,175)	(63,016)	(73,663)	-14	(2,068,766)	(2,016,028)	(9,531,439)	(8,323,288)	-15
Profit for the period from continuing operation	**2,652,332**	**2,553,361**	**4,207,441**	**4,032,111**	4	**8,381,744**	**5,990,410**	**21,049,922**	**16,372,768**	29
Discontinued operation										
Profit/(loss) after tax for the period from discontinued operations	-	-	-	-	-	(16,395)	(71,756)	(177,955)	(350,246)	49
Net profit for the Period	**2,652,332**	**2,553,361**	**4,207,441**	**4,032,111**	4	**8,365,349**	**5,918,654**	**20,871,967**	**16,022,522**	30
Attributable to :										
Equity holders of the parent	2,652,332	2,553,361	4,207,441	4,032,111	4	5,630,924	5,821,584	13,164,778	11,760,829	12
Non - controlling interests	-	-		-	-	2,734,425	97,070	7,707,189	4,261,693	81
	2,652,332	**2,553,361**	**4,207,441**	**4,032,111**	4	**8,365,349**	**5,918,654**	**20,871,967**	**16,022,522**	30
Earnings Per Share (Rs.)	2.33	2.24	3.69	3.54		4.94	5.11	11.56	10.33	

VALLIBEL ONE PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31st March	Company					Group				
	2026 Quarter Rs.'000	2025 Quarter Rs.'000	2026 Cumulative Rs.'000	2025 Cumulative Rs.'000	Variance %	2026 Quarter Rs.'000	2025 Quarter Rs.'000	2026 Cumulative Rs.'000	2025 Cumulative Rs.'000	Variance %
Profit for the period	2,652,332	2,553,361	4,207,441	4,032,111	4	8,365,349	5,918,654	20,871,967	16,022,522	30
Other comprehensive income										
Other comprehensive income that may be reclassified to income statement in subsequent periods										
Exchange difference on translation of foreign operations	-	-	-	-	-	4,923	18,553	73,772	12,315	-499
Net gain/(loss) on cash flow hedges						48,990		48,990		
Less: Deferred tax charge/ reversal on above items						(14,697)		(14,697)		
Other comprehensive income that may not be reclassified to income statement in subsequent periods										
Net gain/(loss) on equity instruments measured at fair value through OCI	(219,189)	745,249	3,989,275	7,452,492	-46	(181,500)	737,891	4,030,853	7,453,216	-46
Revaluation of land and building - net of tax	-	-	-	-	-	1,178,373	1,394,294	1,227,850	1,395,794	(12)
Actuarial gain/(loss) on retirement benefit obligation – net of tax	(3,696)	(4,205)	(3,696)	(4,205)	0	12,544	(95,117)	12,544	(95,117)	-
Share of other comprehensive income of an associate	-	-	-		0	272,045	(1,491)	272,045	(1,491)	-
Net other comprehensive Expense from Discontinued Operation	-	-	-		0	-	-	-		-
Other comprehensive income for the period, net of tax	(222,885)	741,044	3,985,579	7,448,287	-46	1,320,678	2,054,130	5,651,357	8,764,717	-36
Total comprehensive income for the period, net of tax	**2,429,447**	**3,294,406**	**8,193,020**	**11,480,398**	-29	**9,686,027**	**7,972,784**	**26,523,324**	**24,787,239**	7.0
Total comprehensive income attributable to:										
Equity holders of the parent	2,429,447	3,294,406	8,193,020	11,480,398	-29	6,502,905	7,373,559	18,318,653	20,019,677	-8
Non-controlling interests	-	-	-	-	-	3,183,122	599,225	8,204,671	4,767,562	72
	2,429,447	**3,294,406**	**8,193,020**	**11,480,398**	-29	**9,686,027**	**7,972,784**	**26,523,324**	**24,787,239**	7.0

VALLIBEL ONE PLC

STATEMENT OF CHANGES IN EQUITY- COMPANY

For the period ended 31st March	Stated Capital Rs.'000	Fair value Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 01st April 2024	29,337,103	2,548,037	11,011,972	42,897,112
Profit for the period	-	-	4,032,111	4,032,111
Other comprehensive income	-	7,452,492	(4,205)	7,448,287
Dividend paid	-	-	(3,416,746)	(3,416,746)
Balance as at 31st March 2025	29,337,103	10,000,529	11,623,132	50,960,764
Balance as at 01st April 2025	29,337,103	10,000,529	11,623,132	50,960,764
Profit for the period	-	-	4,207,441	4,207,441
Other comprehensive income	-	3,989,275	(3,696)	3,985,579
Dividend paid	-	-	(3,416,746)	(3,416,746)
Balance as at 31st March 2026	29,337,103	13,989,804	12,410,131	55,737,038

VALLIBEL ONE PLC

STATEMENT OF CHANGES IN EQUITY- GROUP

For the period ended 31st March	Stated Capital	Treasury Shares	Statutory Reserve	Other Component of Equity			Revenue Reserve			Shareholders' Fund	Non Controlling Interest	Total Equity
				Fair Value Reserve	Foreign Currency Translation	Revaluation Reserve	General Reserve	Hedge Reserve	Retained Earnings			
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	**29,337,103**	**(44,112)**	**7,487,136**	**2,471,655**	**44,430**	**10,249,072**	**578,449**	**-**	**41,915,450**	**92,039,183**	**47,195,502**	**139,234,686**
Profit for the period	-	-	-	-	-	-	-	-	11,760,829	**11,760,829**	4,261,693	16,022,522
Other Comprehensive Income, Net of tax	-	-	-	7,452,972	5,524	857,379	-	-	(57,027)	8,258,848	505,869	8,764,717
Total Comprehensive Income	**-**	**-**	**-**	**7,452,972**	**5,524**	**857,379**	**-**	**-**	**11,703,802**	**20,019,677**	**4,767,562**	**24,787,239**
Transfers	-	-	540,282	-	-	-	-	-	(540,282)	-	-	-
Dividend write back of unclaimed dividend	-	-	-	-	-	-	-	-	2,709	2,709	-	2,709
Transfer from revaluation reserve to retained earnings on disposal of land						(14,075)	-	-	14,075	-		-
Adjustments due to Amalgamation with Subsidiary - LB Finance									(2,197)	(2,197)	(98,670)	(100,867)
Dividend Paid	-	-	-	-	-	-	-	-	(3,413,850)	(3,413,849)	-	(3,413,849)
Preference Shares dividend								-	(39)	(39)		(39)
Subsidiary dividend to minority shareholders	-	-	-	-	-	-	-	-	-	-	(2,240,107)	(2,240,107)
Change in ownership without change in control								-	299,232	299,232	(299,232)	-
Balance as at 31st March 2025	**29,337,103**	**(44,112)**	**8,027,418**	**9,924,627**	**49,954**	**11,092,376**	**578,449**	**-**	**49,978,900**	**108,944,716**	**49,325,055**	**158,269,772**
Balance as at 01st April 2025	29,337,103	(44,112)	8,027,418	9,924,628	49,954	11,092,376	578,449	-	49,978,900	108,944,716	49,325,055	158,269,772
Profit for the period	-	-	-	-	-	-	-	-	13,164,778	13,164,778	7,707,189	20,871,967
Other Comprehensive Income, Net of tax	-	-	-	4,016,617	50,972	1,083,431	-	22,752	(19,897)	5,153,875	497,482	5,651,357
Total Comprehensive Income	**-**	**-**	**-**	**4,016,617**	**50,972**	**1,083,431**	**-**	**22,752**	**13,144,881**	**18,318,653**	**8,204,671**	**26,523,324**
Transfers	-	-	453,569	-	-	(26,916)	-	-	(426,653)	-	-	-
Dividend write back of unclaimed dividend	-	-	-	-	-	-	-	-	5,600	5,600	-	5,600
Acquisition of NCI										-	1,173,481	1,173,481
De recognizing of non-controlling interests										-	244,428	244,428
Dividend Paid	-	-	-	-	-	-	-	-	(3,413,850)	(3,413,850)	(1,884,954)	(5,298,804)
Preference Shares dividend								-	(20)	(20)	-	(20)
Balance as at 31st March 2026	**29,337,103**	**(44,112)**	**8,480,987**	**13,941,245**	**100,926**	**12,148,891**	**578,449**	**22,752**	**59,288,858**	**123,855,099**	**57,062,681**	**180,917,781**

VALLIBEL ONE PLC

CASH FLOW STATEMENT

For the period ended	Company		Group	
	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before tax from continuing operations	4,270,457	4,105,774	30,581,361	24,696,056
Loss before tax from discontinued operations	-	-	(177,955)	(350,246)
ADJUSTMENTS FOR				
Net Gain/ (Loss) on Financial Assets Recognised Through Profit or Loss	1,676	8,042	23,390	(3,849)
Impairment Provision/ (Reversal) of Financial Assets At Amortised Cost- Loans and Advances	-	-	2,869,437	(471,807)
Impairment Provision/ (Reversal) of Trade and Other Debtors, Deposits and Prepayments	-	-	35,250	71,839
Share of profits of equity accounted Investees	-	-	(34,046)	(53,228)
Provision for inventory	-	-	750,889	237,923
Amortization Intangible assets	-	-	121,774	109,843
Change in Fair Value of Investment Property	-	-	(33,213)	(21,357)
Depreciation on Property, plant and equipments	16,791	15,131	3,836,780	3,215,232
Loss/ (Profit) on sale of Property,plant & equipment	-	-	(238,337)	(30,038)
Depreciation of Right of Use Assets	46,390	43,934	856,363	721,663
Gain on Lease remesurement	-	(6,196)	-	(6,196)
Gain on Lease termination	-	-	(8,866)	-
Provision For Employee Benefit Liabilities	9,648	8,407	540,007	466,225
Dividend income	(4,138,248)	(3,914,313)	(1,541,239)	(1,399,277)
Finance Cost	12,924	6,579	2,919,044	2,437,058
Finance Income	(156,492)	(199,377)	(395,691)	(409,890)
Gain on Lease Remeasurement	-	-	-	
Operating profit before working capital changes	**63,146**	**67,981**	**40,104,948**	**29,209,952**
(Increase)/Decrease in Financial Assets At Amortised Cost- Loans and Advances	-	-	(136,597,206)	(36,277,507)
(Increase)/Decrease in Other Financial Assets	46,697	(524,192)	(20,699,110)	(1,273,416)
(Increase)/Decrease in Trade and Other Debtors, Deposits and Prepayments	(199,832)	(560,371)	(1,669,187)	(2,860,795)
(Increase)/Decrease in Other Non Financial Assets	(13,997)	98	(424,946)	(743,031)
(Increase)/Decrease in Inventories	-	-	(1,719,860)	(5,201,494)
(Increase)/Decrease in Asset held for Sale	-	-	62,225	67
Increase/(Decrease) in Due to Banks	-	-	65,421,118	15,667,786
Increase/(Decrease) in Due to Customers	-	-	50,153,734	15,789,349
Increase/(Decrease) in Trade & Other Payables	3,422	4,704	3,006,540	(4,560,910)
Increase/(Decrease) in Other Non Financial Liabilities	-	-	2,786,569	411,746
Cash generated from/ (used in) operations	**(100,564)**	**(1,011,780)**	**424,825**	**10,161,747**
Retirement Benefits Liabilities paid	(4,355)	(6,677)	(265,591)	(171,682)
Finance Cost Paid	(12,924)	(6,579)	(2,429,764)	(2,388,121)
Interest received	156,492	199,377	395,691	409,890
Taxes Paid	(57,073)	(61,449)	(8,852,632)	(9,586,730)
Net Cash generated from/ (used in) operating activities	**(18,425)**	**(887,108)**	**(10,727,470)**	**(1,574,896)**
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Financial Assets Recognised Through Profit or Loss	-	1,174	(32,537)	16,478
Sale/(Purchase) of Equity Instruments measured at Fair Value through OCI	-	-	(11,821)	(38,051)
Sale/(Purchase) of Derivative assets	-	-	(33,715)	-
Disposal/ (Investment) in Subsidiary	(560,074)	(692,481)	-	-
Aqusition of Subsidiary, net of tax	-		(1,972,772)	-
Disposal of Subsidiary, net of tax	-		72,865	-
Purchase of Intangible assets	-	-	(113,911)	(200,378)
Purchase of investment property	-	-	-	(866)
Purchase of Property, Plant & Equipment	(79,157)	(6,539)	(5,756,445)	(5,937,390)
Proceeds from Sale of Property, Plant & Equipment	-	-	258,175	6,795,143
Acquisition of Right of use assets	(149,002)	-	(1,606,525)	(1,287,083)
Dividend Received	4,138,248	3,914,313	1,541,239	1,399,277
Net Cash generated from/ (used in) investing activities	**3,350,016**	**3,216,467**	**(7,655,447)**	**747,130**
CASH FLOWS FROM FINANCING ACTIVITIES				
Net Proceeds from Interest Bearing Loans & Borrowings	106,346	(42,690)	38,332,645	5,835,595
Disposal/ (Acquisition) of Non controlling interest	-	-	1,417,909	(100,867)
Dividend Paid	(3,414,675)	(3,412,103)	(5,289,384)	(5,710,117)
Net Cash generated from/ (used in) financing activities	**(3,308,329)**	**(3,454,793)**	**34,461,169**	**24,611**
Net increase / (decrease) in cash & cash equivalents	23,262	(1,125,434)	16,078,253	(803,155)
Net unrealised exchange (gains)/losses	-	-	75,184	12,550
Cash and cash equivalents at the beginning of the period	792,624	1,918,058	11,005,942	11,796,548
Cash and cash equivalents at the end of the period	**815,886**	**792,624**	**27,159,378**	**11,005,942**

VALLIBEL ONE PLC

NOTES TO THE FINANCIAL STATEMENTS

1 Financial year of the company ends on 31st March.

2 The above figures are provisional & subject to audit.

3 Number of fully paid ordinary shares as at 31st March 2026 is 1,138,915,644 (31st March 2025 - 1,138,915,644).

4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the annual report for the year ended 31st March 2025.

5 The consolidated financial statements of the company for the year ended 31st March 2026 comprise of the company , its subsidiaries and associates. The details of subsidiaries and associates are as follows:

Subsidiary Companies

Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Ltd
Delmege Limited
Vallibel One Properties Limited

Associate Companies

The Fortress Resorts PLC

6 Basis of Preparation

The consolidated and separate financial statements have been prepared in accordance with Sri Lanka accounting standards comprising SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka. Further these interim financial statements have been prepared in compliance with the requirements of LKAS 34 on 'Interim Financial Reporting'.

7 Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's annual report 2024/25, have been applied consistently to all periods presented in these Interim Financial Statements.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 Related Party Transactions

For the year ended 31st March	**2026**	**2025**
	Rs.'000	**Rs.'000**
Subsidiaries		
Technical Fee - Income Recognised	483,430	415,591
Net Investment Through Equity Shares	560,074	692,481
Dividend Income	4,138,248	3,914,313
Purchase of Goods and Services	42,639	-
Reimbursement of operating expenses incurred on behalf of the Company	4,195	
Key management personnel (KMP)		
Directors Remuneration	33,085	19,976
Key Management Compensation	67,832	59,204
Companies controlled / jointly controlled / significantly Influenced by KMP and their close family members		
Investment in fixed deposits	3,739,978	674,192
Withdrawal of fixed deposits	3,435,998	150,000
Interest income	156,492	199,377
Purchase of goods & services	12,693	489
Reimbursement of operating expenses incurred on behalf of the Company	527	-

9 Discontinued Operations

Valley View Ceramics LLC

In March 2025, the Board of Directors of Lanka Walltiles PLC decided to wind up the operations of Valley View Ceramics LLC, a 58.10% owned subsidiary which operates in the United States of America. Accordingly, as at 31 March 2026, Valley View Ceramics LLC has been classified as a discontinued operation, and its results are no longer included in the segment reporting note.

Lanka Swisstek (Pvt) Ltd

in November 2025, the Board of Directors of Lanka Tiles PLC decided to dispose of Lanka Swisstek (Pvt) Ltd, a 51% owned subsidiary. The disposal is expected to be completed within one year from the reporting date. Accordingly, as at 31 March 2026, Lanka Swisstek (Pvt) Ltd has been classified as a disposal group held for sale and as a discontinued operation. Lanka Swisstek (Pvt) Ltd represented the entirety of the Group's India operations up to 31 March 2026. Following its classification as a discontinued operation, its results are no longer included in the segment reporting note.

The results of Valley View Ceramics LLC and Lanka Swisstek (Pvt) Ltd for the year are presented below.

	Valley View Ceramics LLC		Lanka Swisstek (Pvt) Ltd		Total	
	2026	2025	2026	2025	2026	2025
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	128,269	**626,776**	**207,624**	37,609	**335,893**	**664,385**
Cost of Sales	(75,966)	(387,565)	(123,954)	(41,245)	(199,920)	(428,810)
Gross Profit	**52,303**	**239,211**	**83,670**	**(3,636)**	**135,973**	**235,575**
Other income	596	39,624	1,908	1,511	2,504	41,135
Distribution costs	(112,159)	(200,623)	(10,521)	(8,468)	(122,680)	(209,091)
Administrative expenses	(59,022)	(305,129)	(119,791)	(77,287)	(178,813)	(382,415)
Profit from operating activities	**(118,282)**	**(226,918)**	**(44,734)**	**(87,879)**	**(163,016)**	**(314,797)**
Finance cost	(12,348)	(33,376)	(14,347)	(6,637)	(26,695)	(40,013)
Finance income	14,088	4,564	-	-	14,088	4,564
Profit before tax	**(116,542)**	**(255,729)**	**(59,081)**	**(94,517)**	**(175,623)**	**(350,246)**
Income tax (expenses) / reversal	-	-	-	-	-	-
Profit/(Loss) for the year	**(116,542)**	**(255,729)**	**(59,081)**	**(94,517)**	**(175,623)**	**(350,246)**
Profit/(Loss) on disposal	(2,332)	-	-	-	(2,332)	-
Profit/(Loss) for the year from discontinued operations net of Tax	**(118,874)**	**(255,729)**	**(59,081)**	**(94,517)**	**(177,954)**	**(350,246)**

The major classes of assets and liabilities of discontinued operations are being classified as held for sale as at the end of the period:

	Lanka Swisstek Pvt Ltd
	Rs '000
ASSETS	
Non-Current Assets	
Property, Plant & Equipment	83,091
Intangible Assets	-
	83,091
Current Assets	
Inventories	125,940
Trade and Other Receivables	61,038
Cash and Cash Equivalents	7,537
	194,515
Total Assets	**277,606**
Non-Current Liabilities	
Current Liabilities	
Trade and Other Payables	148,754
Current Portion of Interest Bearing Liabilities	167,008
	315,762
Total Liabilities	**315,762**
Carrying amount of the net assets disposed	**(38,156)**

The net cash flows incurred by Valley View Ceramics Ltd and Lanka Swisstek Pvt Ltd are, as follows:

	Valley View Ceramics LLC		Lanka Swisstek (Pvt) Ltd	
	2026	2025	2026	2025
	Rs '000	Rs '000	Rs '000	Rs '000
Operating	19,010	(28,531)	140,433	(85,304)
Investing	-	(3,145)	(17,044)	(55,199)
Financing	(19,359)	30,900	(156,972)	71,613
Net cash (outflow)/inflow	**(349)**	**(776)**	**(33,583)**	**(68,890)**

10 Greener Water Hotel Project

Completion of the hotel project has been further extended and when certainty is reached, a further disclosure will be made in this regard.

11 Events occurring After the Reporting Date

There have been no material events occurring after the balance sheet date that require adjustments or disclosures in the financial statements.

VALLIBEL ONE PLC

12 Operating Segment Information

For the period ended 31st March	Lifestyle		Finance		Aluminium		Health Care		Packaging	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue										
Sales to external customers	50,432,783	43,725,110	62,390,066	46,844,811	12,135,518	11,937,209	4,827,862	4,102,116	9,651,562	7,977,277
Intra group revenue					59,291	7,833	-	-	517,102	720,046
Total revenue	50,432,783	43,725,110	62,390,066	46,844,811	12,194,809	11,945,042	4,827,862	4,102,116	10,168,664	8,697,323
Results										
Gross Profit	19,119,306	15,577,748	39,361,257	30,061,104	2,769,044	2,401,889	1,445,985	1,202,608	2,033,293	1,919,637
Dividend income	1,036	956	4,295	4,126	-	-	-	-	-	-
Other operating income	582,645	456,631	502,031	307,323	115,394	101,033	17,613	65,393	290,902	279,445
Administrative expenses	(3,588,795)	(3,138,827)	(11,475,604)	(9,233,517)	(735,236)	(471,354)	(296,363)	(249,637)	(832,630)	(608,931)
Distribution expenses	(9,449,983)	(8,035,522)	(715,539)	(543,117)	(865,309)	(798,204)	(110,793)	(126,068)	(391,075)	(373,427)
Other operating expenses	(10,329)	(5,711)	(2,036,026)							
Finance cost	(1,964,884)	(1,608,734)			(474,293)	(564,723)	(50,703)	(27,894)	(328,883)	(191,501)
Finance income	225,717	293,026			381	413	64,049	90,134	49,957	-
Share of results of equity accounted investees	-		-							
Profit before Tax on financial services	4,914,713	3,539,567	25,640,414	20,595,919	809,981	669,054	1,069,788	954,536	821,564	1,025,223
Tax on financial services			(5,184,464)	(4,183,241)	-	-	-	-	-	-
Profit / (Loss) before tax	4,914,713	3,539,567	20,455,950	16,412,678	809,981	669,054	1,069,788	954,536	821,564	1,025,223
Income tax expense	(1,391,952)	(1,306,054)	(6,413,139)	(5,550,824)	(173,725)	(156,546)	(308,569)	(276,460)	(249,216)	(280,661)
Profit/(Loss) after tax for the period from discontinued operations	(120,713)	(255,729)	-	-	(59,081)	(94,517)				
Profit / (Loss) for the period	3,402,048	1,977,784	14,042,811	10,861,854	577,175	417,991	761,219	678,076	572,348	744,562
As at 31st March										
13 Segment Assets and Liabilities										
Total Assets	82,976,088	80,252,950	415,982,531	242,196,482	10,074,908	9,373,356	3,889,573	3,547,136	9,538,763	8,273,800
Total Liabilities	39,994,624	39,981,556	352,634,052	190,606,425	7,733,044	7,651,199	1,701,249	1,922,599	5,884,636	5,209,910
14 Other Segment Information										
Total cost incurred during the period to acquire Property, Plant & Equipment	2,574,458	3,741,198	1,395,607	1,163,208	265,011	168,531	60,554	241,815	1,030,715	398,889
Depreciation & amortisation	2,613,282	2,605,978	805,539	1,001,528	148,922	113,837	60,746	40,004	157,900	118,768
Provision for retirement benefit Liability	297,206	236,219	154,304	153,692	21,636	16,647	4,001	3,614	30,865	27,569

VALLIBEL ONE PLC

12 Operating Segment Information

For the period ended 31st March	Leisure		Consumer Goods		Investment		Other		Eliminations / Adjustments		Group	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue												
Sales to external customers	-	-	9,151,343	6,799,647	-	-	933,982	788,487	(173,927)	(59,771)	149,349,189	122,114,886
Intra group revenue							150,071	279,252	(729,722)	(1,026,668)	(3,258)	(19,537)
Total revenue	-	-	9,151,343	6,799,647	-	-	1,084,053	1,067,739	(903,649)	(1,086,439)	149,345,931	122,095,349
Results												
Gross Profit	-	-	1,851,349	1,254,589			925,859	931,128	200,982	141,245	67,707,075	53,489,948
Dividend income	-	-			4,138,248	3,914,313	-	2,898	(2,602,340)	(2,523,016)	1,541,239	1,399,277
Other operating income	-	-	1,176	583	488,152	422,961	1,104,128	755,127	(1,762,869)	(1,259,101)	1,339,172	1,129,395
Administrative expenses	(2,598)	(2,078)	(382,306)	(321,703)	(497,834)	(415,082)	(1,242,980)	(1,041,669)	956,027	760,068	(18,098,319)	(14,722,731)
Distribution expenses	-	-	(859,368)	(723,342)			(150,769)	(215,421)	402,076	387,236	(12,140,760)	(10,427,866)
Other operating expenses					(1,676)	(9,215)			(45,245)	(35,311)	(2,093,276)	(50,238)
Finance cost	(226)	(96)	(306,033)	(321,741)	(12,924)	(6,578)	(109,749)	(56,177)	328,651	380,399	(2,919,044)	(2,397,045)
Finance income	2,242	1,813	46,906	20,296	156,492	199,377	207,891	235,106	(357,942)	(434,837)	395,693	405,328
Share of results of equity accounted investees	34,046	53,228							-		34,046	53,228
Profit before Tax on financial services	33,464	52,867	351,724	(91,318)	4,270,458	4,105,776	734,380	610,992	(2,880,660)	(2,583,317)	35,765,824	28,879,297
Tax on financial services	-	-	-	-	-	-	-	-	-	-	(5,184,464)	(4,183,241)
Profit / (Loss) before tax	33,464	52,867	351,724	(91,318)	4,270,458	4,105,776	734,380	610,992	(2,880,660)	(2,583,317)	30,581,360	24,696,056
Income tax expense	233	31	(109,123)	(198,567)	(63,016)	(73,662)	(172,371)	31,168	(650,560)	(511,713)	(9,531,438)	(8,323,288)
Profit/(Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	-	-	1,839	-	(177,955)	(350,246)
Profit / (Loss) for the period	33,697	52,898	242,601	(289,885)	4,207,442	4,032,114	562,009	642,160	(3,529,381)	(3,095,030)	20,871,967	16,022,522
As at 31st March												
13 Segment Assets and Liabilities												
Total Assets	10,905,058	10,342,207	3,619,220	2,775,890	56,002,877	51,098,612	17,916,381	16,893,056	(19,389,390)	(17,984,243)	591,516,009	406,769,246
Total Liabilities	548,025	899,197	5,922,685	5,321,208	265,839	137,846	4,675,070	4,174,848	(8,760,996)	(7,405,314)	410,598,228	248,499,474
14 Other Segment Information												
Total cost incurred during the period to acquire Property, Plant & Equipment	205,589	244,725	17,235	51,571	79,157	6,539	104,401	20,702	3,144	(99,789)	5,735,871	5,937,389
Depreciation & amortisation	859	7,827	11,124	6,287	16,791	59,064	46,253	56,883	76,581	36,562	3,937,997	4,046,738
Provision for retirement benefit Liability	1,613	1,523	5,487	3,802	9,648	8,407	15,247	16,495	-	(1,743)	540,007	466,225

VALLIBEL ONE PLC

SHARE INFORMATION

1 Market prices of the shares for quarter ended 31st March

	2026	2025
	Rs.	Rs.
Highest	115.00	69.00
Lowest	87.00	54.00
Closing	91.90	58.90

2 Directors and MD's Shareholding as at 31st March

Name	No of shares as at 31st March 2026	No of shares as at 31st March 2025
Mr. K D D Perera	722,966,300	722,966,300
Mr. J A S S Adhihetty	104,819	104,819
Ms. Yogadinusha Bhaskaran	-	-
Ms. A A K Amarasinghe	4,192	4,192
Ms. K A D Brindhiini Perera	-	-
Mr. H M A Jayesinghe	-	-
Mr. A S Fernando	-	-
Ms. R M A S Parakrama	-	-
Ms. K D Weerasinghe	-	-
Mr. A J Alles	-	-
Ms. Yanika Amarasekara	-	-

3 The percentage of shares held by the public as at 31st March 2026 was 19.5024% comprising of 15,299 Shareholders.

4 The Float Adjusted Market Capitalization as at 31st March 2026 is Rs. 20,412,494,586.80

5 The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

6 Twenty Major Shareholders as at 31st March 2026

		No of Shares	(%)
1	Mr. K.A.D.D. Perera	722,966,300	63.478
2	Employees' Provident Fund	106,443,137	9.346
3	Vallibel Investments (Private) Ltd	96,398,569	8.464
4	Vallibel Leisure (Private) Ltd	96,359,379	8.461
5	Finco Holdings (Private) Ltd	16,786,197	1.474
6	Hatton National Bank PLC – Capital Alliance Quantitative Equity Fund	7,333,898	0.644
7	Mr. R.P. Weerasooriya	4,310,000	0.378
8	Mr. K.D.H. Perera	4,300,609	0.378
9	Bank of Ceylon A/C Ceybank Unit Trust	3,601,441	0.316
10	Deutsche Bank AG (as Trustee for JB Vantage Value Equity Fund)	2,239,313	0.197
11	First Capital Asset Management / Merrill J. Fernando & Sons (Pvt) Ltd	2,000,000	0.176
12	DFCC Bank PLC – A/C No. 02	1,823,237	0.160
13	Commercial Bank Of Ceylon PLC/P.Subasinghe	1,749,553	0.154
14	J.B. Cocoshell (Pvt) Ltd	1,390,082	0.122
15	Mr. A. Sithampalam	1,248,190	0.110
16	Ranavav Holdings (Pvt) Ltd	1,242,018	0.109
17	Mr. Y.S.H.R.S. Silva	1,213,094	0.107
18	Renuka Consultants & Services Limited.	1,090,000	0.096
19	Pan Asia Banking Corporation Plc/Mr.Shiran Harsha Amarasekera	1,048,192	0.092
20	Commercial Bank Of Ceylon Plc/Metrocorp (Pvt) Ltd	1,000,000	0.088
		1,074,543,209	**94.348**
	Others	64,372,435	5.652
	Total	**1,138,915,644**	**100.000**

VALLIBEL ONE PLC

CORPORATE INFORMATION

Name of Company
Vallibel One PLC

Legal Form
A Public Quoted Company with limited liability
Incorporated under the provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation
9th June 2010

Company Registration Number
PB 3831 PQ

Nature of the Business
Group Holding Company manages a portfolio of diversified business holdings

Board of Directors
Mr. K.D.D Perera - Chairman
Mr. S H Amarasekera - Co-Chairman (Resigned w.e.f. 02.09.2025)
Mr. J A S S Adhihetty - Co-Chairman (Appointed w.e.f. 02.09.2025)
Ms. Yogadinusha Bhaskaran - Managing Director
Ms. A A K Amarasinghe
Ms. K A D Brindhiini Perera
Mr. Anura Fernando
Mr. Manil Jayesinghe
Ms. Romany Parakrama
Ms. Kamani Weerasinghe
Mr. Jonathan Alles
Ms. Yanika Amarasekara (Appointed w.e.f. 13.02.2026)

Head Office and Registered Office
29, West Tower, World Trade Center
Echelon Square, Colombo 01
Telephone: 011 2445577
Fax: 011 2441444

Subsidiary Companies
Royal Ceramics Lanka PLC
L B Finance PLC
Greener Water Limited
Delmege Limited
Vallibel One Properties Limited

Associate Companies
The Fortress Resorts PLC

Company Secretaries
P W Corporate Secretarial (Pvt) Ltd
No.3/17, Kynsey Road,
Colombo 08.
Telephone: 011 4640360
E-mail:pwcs@pwcs.lk

Company Registrars
Central Depository Systems (Pvt) Ltd
Ground Floor, M & M Center
No. 341/5, Kotte Road,
Rajagiriya
Telephone: 011 2356491
Fax: 011 2440396

Auditors
Ernst & Young
Chartered Accountants
Rotunda Towers
No. 109, Galle Road
Colombo 03.

Bankers
Hatton National Bank PLC
Pan Asia Banking corporation PLC
Sampath Bank PLC
Standard Chartered Bank Ltd
MCB Bank Limited
National Development Bank PLC
Commercial Bank of Ceylon PLC
Nations Trust Bank PLC