CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

Browns
Investments

Browns Investments PLC
Condensed Interim Financial Statements
For the period ended 30 September 2026

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Browns Investments PLC
Statement of Financial Position

	Group		Company	
	As at 30/09/2026 (Unaudited) Rs.000	As at 31/03/2026 (Audited) Rs.000	As at 30/09/2026 (Unaudited) Rs.000	As at 31/03/2026 (Audited) Rs.000
ASSETS		-		
Non-Current Assets				
Property, plant and equipment	**254,544,689**	247,115,894	**121,008**	125,756
Investment properties	**111,623,388**	108,080,842	**3,324,500**	3,324,500
Intangible assets	**2,082,413**	2,129,178	**-**	-
Right of use assets	**175,893,684**	169,197,050	**-**	-
Bearer biological assets	**29,019,509**	28,197,711	**-**	-
Consumable biological assets	**26,959,993**	26,508,725	**-**	-
Investments in subsidiaries	**-**	-	**228,646,804**	221,107,670
Investments in equity accounted investees	**268,305**	131,636	**-**	-
Other financial assets	**564,460**	549,647	**399**	399
Deferred tax assets	**2,937,526**	3,924,240	**-**	-
	603,893,967	585,834,923	**232,092,711**	224,558,325
Current Assets				
Inventories	**30,287,115**	27,246,454	**-**	**-**
Trade and other receivables	**58,407,100**	54,361,926	**43,234,382**	38,432,127
Loans to related parties	**368,492**	188,367	**6,411,752**	6,875,418
Amounts due from related parties	**7,812,672**	8,092,005	**24,735,248**	31,464,407
Income tax recoverable	**587,672**	543,975	**-**	-
Other financial assets	**4,764,243**	4,620,562	**2,830,328**	2,600,840
Cash and cash equivalents	**4,136,767**	5,051,181	**59,628**	175,833
	106,364,061	100,104,470	**77,271,338**	79,548,625
Total Assets	**710,258,028**	685,939,393	**309,364,049**	304,106,950
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	**31,004,439**	31,004,439	**31,004,439**	31,004,439
Reserves	**67,697,643**	60,614,739	**67,697,643**	60,614,739
Retained earnings	**73,523,267**	85,715,908	**73,523,267**	85,715,908
Equity attributable to equity holders of the company	**172,225,349**	177,335,086	**172,225,349**	177,335,086
Non- controlling interest	**79,883,050**	78,891,109	**-**	-
Total Equity	**252,108,399**	256,226,195	**172,225,349**	177,335,086
Non-Current Liabilities				
Interest bearing loans and borrowings	**29,315,500**	27,329,196	**-**	-
Lease liability	**13,942,841**	13,862,613	**-**	-
Defined benefit obligations	**5,965,431**	6,967,045	**7,012**	7,012
Deferred tax liabilities	**57,176,923**	58,550,874	**-**	-
Deferred income	**876,643**	892,718	**-**	-
Loans from related parties	**735,007**	741,541	**-**	-
	108,012,345	108,343,987	**7,012**	7,012
Current Liabilities				
Trade and other payable	**180,849,900**	162,372,173	**79,090,166**	68,894,150
Interest bearing loans and borrowings	**12,565,644**	12,669,167	**1,000,000**	1,000,000
Lease liability	**1,436,688**	534,864	**-**	-
Loans from related parties	**5,654,499**	5,542,402	**25,322**	12,322
Amounts due to related parties	**93,710,130**	98,305,059	**47,488,092**	44,313,112
Income tax payable	**1,237,397**	750,142	**-**	-
Other short term borrowings	**27,137,842**	24,321,169	**9,514,397**	12,545,268
Bank overdrafts	**27,545,184**	16,874,235	**13,711**	-
	350,137,284	321,369,211	**137,131,688**	126,764,852
Total Equity and Liabilities	**710,258,028**	685,939,393	**309,364,049**	304,106,950
Net Assets per ordinary Share (Rs.)	11.99	12.34	11.99	12.34

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. The Chief Financial Officer, LOLC Group certifies that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
Imraz Iqbal
Chief Financial Officer, LOLC Group

Signed for and on behalf of the Board.

Sgd.
Kapila Jayawardena
Director

Sgd.
K. Sivanesan
Director

Colombo
12th November 2026

Browns Investments PLC
Statement of Profit or Loss and Other Comprehensive Income

	Group					
	Quarter ended 30th September			Period ended 30th September		
	2026 (Unaudited) Rs.000	2025 (unaudited) Rs.000	% Change	**2026 (Unaudited)** Rs.000	2025 (Unaudited) Rs.000	% Change
Continuing operations						
Revenue/ Income	**31,825,146**	28,396,117	12	**60,360,240**	48,067,074	26
Cost of sales	**(24,641,668)**	(24,442,075)	1	**(46,004,777)**	(40,984,108)	12
Gross profit	**7,183,478**	3,954,042	82	**14,355,463**	7,082,966	>100
Other income	**4,220,344**	3,502,623	20	**9,437,199**	7,321,820	29
Operating Expenses						
Selling & distribution expenses	**(965,785)**	(390,194)	>100	**(1,846,718)**	(699,023)	>100
Administrative expenses	**(5,951,863)**	(5,179,649)	15	**(11,747,988)**	(8,501,766)	38
Depreciation and amortization	**(923,489)**	(836,239)	10	**(2,017,948)**	(1,861,885)	8
Results from operating activities	**3,562,685**	1,050,583		**8,180,008**	3,342,112	
Finance income	**784,023**	320,403	>100	**1,204,321**	1,016,514	18
Finance cost	**(13,384,772)**	(7,478,942)	79	**(23,775,306)**	(17,192,753)	38
Net Finance Cost	**(12,600,749)**	(7,158,539)		**(22,570,985)**	(16,176,239)	
Gain/ (Loss) on change in group investments	**(19,267)**	47,225	(100)	(19,267)	463,206	(100)
Share of profit of equity accounted investees	**38,981**	17,728	>100	**67,247**	29,227	>100
Profit/(loss) before taxation from continuing operations	**(9,018,350)**	(6,043,003)		**(14,342,997)**	(12,341,694)	
Income tax reversal/ (expense)	**2,414,752**	(500,366)	(100)	**1,866,442**	(769,817)	(100)
Profit/(loss) for the period from continuing operations	**(6,603,598)**	(6,543,369)		**(12,476,555)**	(13,111,511)	
Discontinued operations						
Profit / (Loss) after tax for the period from discontinued operations	**-**	(456,709)		**-**	(939,580)	
Profit / (Loss) after tax for the period	**(6,603,598)**	(7,000,078)		**(12,476,555)**	(14,051,091)	
Profit/(loss) attributable to; Continuing operations						
Equity holders of the Company	**(6,282,110)**	(7,752,858)		**(11,191,639)**	(13,748,672)	
Non -controlling interest	**(321,488)**	1,209,489		**(1,284,916)**	637,161	
	(6,603,598)	(6,543,369)		**(12,476,555)**	(13,111,511)	
Loss attributable to; Discontinued operations						
Equity holders of the Company	**-**	(441,729)		**-**	(908,762)	
Non -controlling interest	**-**	(14,980)		**-**	(30,818)	
	-	(456,709)		**-**	(939,580)	
Profit / (Loss) attributable to;						
Equity holders of the Company	**(6,282,110)**	(8,194,587)		**(11,191,639)**	(14,657,434)	
Non -controlling interest	**(321,488)**	1,194,509		**(1,284,916)**	606,343	
	(6,603,598)	(7,000,078)		**(12,476,555)**	(14,051,091)	
Earnings/(loss) per Share - Rs.						
Basic/ diluted earnings per share (Rs.)	**(0.44)**	(0.57)		**(0.78)**	(1.02)	
Basic/ diluted earnings per share from continuing operations (Rs.)	**(0.44)**	(0.54)		**(0.78)**	(0.96)	
Other comprehensive income						
Other comprehensive income from continued operations						
Item that are or may be reclassified to profit or loss in subsequent period from continuing operations						
Change in fair value on investments in debt instruments at fair value through other comprehensive income						
Fair value gains/ (losses) that arose during the period	**(395)**	1,508		**(840)**	2,140	
Deferred tax on financial instruments at fair value through other comprehensive income	**-**	-		**-**	-	
Item that will never be reclassified to profit or loss in subsequent period from Continuing operations						
Net change in revaluation surplus of property, plant and equipment						
Revaluation surplus on property, plant and equipment	**-**	-		**23,163**	-	
Deferred tax on revaluation	**-**	-		**-**	-	
Foreign currency translation differences for foreign operations						
Exchange gain/(loss) from translation of foreign operation	**(5,990,490)**	2,837,863		**9,233,121**	7,082,742	
Share of other comprehensive income of equity accounted investees						
Share of other comprehensive income of equity accounted investees	**(8,211)**	3,731		**22,001**	8,841	
Total other comprehensive income from continued operations	**(5,999,096)**	2,843,102		**9,277,445**	7,093,723	
Total other comprehensive income from discontinued operations	-	-		-	-	
Total other comprehensive income	(5,999,096)	2,843,102		9,277,445	7,093,723	
Total comprehensive income for the period	**(12,602,694)**	(4,156,976)		**(3,199,110)**	**(6,957,368)**	
Total Comprehensive Income attributable to;						
Equity holders of the Company	**(10,955,308)**	(5,824,637)		**(4,111,571)**	(10,357,479)	
Non-controlling interest	**(1,647,386)**	1,667,661		**912,461**	3,400,111	
	(12,602,694)	(4,156,976)		**(3,199,110)**	(6,957,368)	

Browns Investments PLC

Statement of Profit or Loss and Other Comprehensive Income

	Company					
	Quarter ended 30th September			Period ended 30th September		
	2026 (Unaudited) Rs.000	2025 (Unaudited) Rs.000	% Change	**2026 (Unaudited)** Rs.000	2025 (Unaudited) Rs.000	% Change
Continuing operations						
Revenue/Income	**37,752**	27,547	37	**70,948**	51,149	39
Cost of sales		-		-	-	
Gross Profit	**37,752**	27,547	37	**70,948**	51,149	39
Other income/ (Expenses)	**(21,471)**	(3,902)	(100)	**245,346**	1,434,104	(83)
Operating Expenses						
Administration and operating expenses	**(123,632)**	(91,970)	34	**(249,395)**	(178,199)	40
Results from operating activities	**(107,351)**	(68,325)		**66,899**	1,307,054	
Finance income	**2,548,619**	2,621,088	(3)	**5,494,527**	5,035,253	9
Finance cost	**(5,767,967)**	(4,508,819)	28	**(10,996,407)**	(9,607,855)	14
Net Finance Cost	**(3,219,348)**	(1,887,731)		**(5,501,880)**	(4,572,602)	
Share of profit/(loss) of equity accounted investees from continuing operations	**(2,955,411)**	(5,796,802)	(49)	**(5,756,658)**	(10,483,124)	(45)
Profit/(loss) before income tax expense	**(6,282,110)**	(7,752,858)		**(11,191,639)**	(13,748,672)	
Income tax expense		-		-	-	
Profit/(loss) for the period from continuing operations	**(6,282,110)**	(7,752,858)		**(11,191,639)**	(13,748,672)	
Discontinued operations						
Share of profit/(loss) of equity accounted investees from discontinued operations	**-**	(441,729)		**-**	(908,762)	
Profit/(loss) for the period	**(6,282,110)**	(8,194,587)		**(11,191,639)**	(14,657,434)	
Other comprehensive income						
Item that will never be reclassified to profit or loss subsequent period						
Net change in fair value on investments in equity						
Net gain/(loss) on equity instruments at fair value through OCI	**-**	(16)		**-**	(8)	
Share of other comprehensive income of equity accounted investees						
Share of other comprehensive income of equity accounted investees	**(4,673,198)**	2,369,966		**7,080,068**	4,299,963	
Item that are or may be reclassified to profit or loss in subsequent period						
Share of other comprehensive income of equity accounted investees						
Share of other comprehensive income of equity accounted investees	**-**	-		**-**	-	
	(4,673,198)	2,369,950		**7,080,068**	4,299,955	
Total other comprehensive income	(4,673,198)	2,369,950		7,080,068	4,299,955	
Total comprehensive income for the period	**(10,955,308)**	(5,824,637)		**(4,111,571)**	(10,357,479)	
Basic/ diluted earnings per share (Rs.)	**(0.44)**	(0.57)		**(0.78)**	(1.02)	
Basic/ diluted earnings per share from continuing operations (Rs.)	**(0.44)**	(0.54)		**(0.78)**	(0.96)	

Browns Investments PLC
Statement of Changes in Equity

	Group							
	Attributable to Equity Holders of the Company							
	Stated capital Rs.000	Revaluation reserve Rs.000	Fair valuation reserve Rs.000	Foreign currency translation Reserve Rs.000	Revenue reserves Rs.000	Total Rs.000	Non- controlling interest Rs.000	Total equity Rs.000
Balance as at 1st April 2025	31,004,439	36,980,947	2,535,706	20,760,660	103,886,767	195,168,519	76,333,019	271,501,538
Total comprehensive income for the period								
Profit/(loss) for the period	-	-	-	-	(14,657,434)	(14,657,434)	606,343	(14,051,091)
Other comprehensive income	-	-	5,717	4,294,238	-	4,299,955	2,793,768	7,093,723
Total comprehensive income for the period	**-**	**-**	**5,717**	**4,294,238**	**(14,657,434)**	**(10,357,479)**	**3,400,111**	**(6,957,368)**
Transactions due to changes in group holdings								
Share Issues by Subsidiaries to Non Controlling Interests	-	-	-	-	-	-	1,649,821	1,649,821
On acquisition of Subsidiary	-	-	-	-	-	-	3,464,803	3,464,803
Changes in group holdings	-	(15,562)	-	-	(1,650)	(17,212)	2,361	(14,851)
Total changes in ownership interests	-	(15,562)	-	-	**(1,650)**	**(17,212)**	**5,116,985**	**5,099,773**
Balance as at 30th September 2025	**31,004,439**	**36,965,385**	**2,541,423**	**25,054,898**	**89,227,683**	**184,793,828**	**84,850,115**	**269,643,942**
Balance as at 1st April 2026	31,004,439	28,922,998	2,544,852	29,146,889	85,715,908	177,335,086	78,891,109	256,226,195
Total comprehensive income for the Period								
Profit/(loss) for the Period	-	-	-	-	(11,191,639)	(11,191,639)	(1,284,916)	(12,476,555)
Other comprehensive income	-	11,581	(475)	7,068,962	-	7,080,068	2,197,377	9,277,445
Total comprehensive income for the period	**-**	**11,581**	**(475)**	**7,068,962**	**(11,191,639)**	**(4,111,571)**	**912,461**	**(3,199,110)**
Transactions due to changes in group holdings								
Share issued by subsidiaries to non controlling interest	-	-	-	-	-	-	177,298	177,298
Changes in group holdings and other adjustments	-	1,977	-	-	(1,000,143)	(998,166)	(97,818)	(1,095,984)
Reclass to RE	-	859			(859)	-	-	-
Total changes in ownership interests	**-**	**2,836**	**-**	**-**	**(1,001,002)**	**(998,166)**	**79,480**	**(918,686)**
Balance as at 30th September 2026	**31,004,439**	**28,937,415**	**2,544,377**	**36,215,851**	**73,523,267**	**172,225,349**	**79,883,050**	**252,108,399**

	Company					
	Stated capital Rs.000	Revaluation reserve Rs.000	Fair valuation reserve Rs.000	Foreign Currency Translation Rs.000	Revenue reserves Rs.000	Total Rs.000
Balance as at 1st April 2025	31,004,439	36,980,947	2,535,706	20,760,660	103,886,767	195,168,519
Total comprehensive income for the period						
Profit/(loss) for the period	-	-	-	-	(14,657,434)	(14,657,434)
Other comprehensive income	-	-	5,717	4,294,238	-	4,299,955
Total comprehensive income for the period	**-**	**-**	**5,717**	**4,294,238**	**(14,657,434)**	**(10,357,479)**
Other equity adjustments of equity accounting investees	-	(15,562)	-	-	(1,650)	(17,212)
Balance as at 30th September 2025	**31,004,439**	**36,965,385**	**2,541,423**	**25,054,898**	**89,227,683**	**184,793,828**
Balance as at 1st April 2026	31,004,439	28,922,998	2,544,852	29,146,889	85,715,908	177,335,086
Total comprehensive income for the period						
Profit/(loss) for the period	-	-	-	-	(11,191,639)	(11,191,639)
Other comprehensive income	-	11,581	(475)	7,068,962	-	7,080,068
Total comprehensive income for the period	**-**	**11,581**	**(475)**	**7,068,962**	**(11,191,639)**	**(4,111,571)**
Other Equity adjustments of equity accounting investees	-	2,836	-	-	(1,001,002)	(998,166)
Balance as at 30th September 2026	**31,004,439**	**28,937,415**	**2,544,377**	**36,215,851**	**73,523,267**	**172,225,349**

Browns Investments PLC
Cash Flow Statements

	Group		Company	
	Period ended 30th September		Period ended 30th September	
	2026	2025	**2026**	2025
	Rs.000	Rs.000	**Rs.000**	Rs.000
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Cash flows from operating activities				
Profit/(loss) before taxation from continuing operations	**(14,342,997)**	**(12,341,694)**	**(11,191,639)**	(13,748,672)
Profit/(loss) before taxation from discontinued operations	**-**	(939,580)	**-**	(908,762)
	(14,342,997)	(13,281,274)	**(11,191,639)**	(14,657,434)
Adjustments for :				
Net change in fair value of investment properties	**(1,003,806)**	-	**-**	-
(Profit)/loss on disposal of other financial assets	**-**	(1,339,994)	**-**	(1,339,994)
Gain on disposal of old rubber trees and other related income	**-**	(2,026)		
Provision for defined benefit obligations	**274,967**	247,182	**-**	-
Net change in fair value of biological assets	**(147,945)**	14,944	**-**	-
Depreciation/amortization recognised to cost of sales	**3,924,023**	3,619,471	**-**	-
Depreciation/amortization recognised to Administration and distribution costs	**2,017,948**	2,257,490	**5,079**	5,282
Gain/ (loss) on Sale timber	**(101,260)**	-	**-**	-
Amortization of deferred income	**(25,723)**	(18,790)	**-**	-
Share of profit/(loss) of equity accounted investees (Net of tax)	**(67,247)**	801,001	**5,756,658**	11,391,886
Gain on bargain purchase	**-**	(463,206)	**-**	-
Finance cost	**23,775,306**	17,192,753	**10,996,407**	9,607,855
Interest income	**(1,204,321)**	(1,016,514)	**(5,494,527)**	(5,035,253)
Gain/ (loss) on disposal of subsidiary	**19,267**	-	**-**	-
(Gain)/loss from change in fair value of investments	**24,726**	(98,526)	**(185,080)**	(91,662)
(Gain)/loss on disposal of property, plant and equipment	**(15,756)**	-	**-**	-
Operating profit before working capital changes	**13,127,182**	7,912,511	**(113,102)**	(119,320)
Working capital changes				
(Increase)/decrease in inventories	**(3,082,901)**	725,843	**-**	-
(Increase)/decrease in trade and other receivables	**(4,082,266)**	(3,670,824)	**(2,945)**	(329,932)
Increase/(decrease) in trade and other payables	**318,757**	(3,897,823)	**10,196,016**	14,362
Cash generated from/(used in) operations	**6,280,772**	1,069,707	**10,079,969**	(434,890)
Defined benefit obligations paid	**(550,248)**	(189,139)	**-**	-
Interest paid	**(5,589,398)**	(6,670,492)	**(802,191)**	(961,346)
Income tax paid	**(1,502,143)**	(861,898)	**-**	-
Net cash generated from/(used in) operating activities	**(1,361,017)**	(6,651,822)	**9,277,778**	(1,396,236)
Cash flows from investing activities				
Further investment in subsidiaries	**-**	-	**(7,213,890)**	(139,072)
Acquisition of Subsidiaries	**-**	(5,553,850)	**-**	-
Investments in Intangible assets	**(4,067)**	-	**-**	-
Disposal of subsidiary	**147,229**	-	**-**	-
(Increase)/decrease in amounts due from related parties	**279,333**	337,907	**6,729,158**	(8,704,015)
Net receipts/(Investment) in other financial assets	**(183,220)**	-	**-**	-
Acquisition and construction of property, plant and equipment	**(6,142,156)**	(7,930,776)	**(331)**	-
Net (investment)/ proceeds from biological assets	**(635,609)**	(1,038,501)	**-**	-
Acquisition of investment properties	**-**	(344,915)	**-**	(343,710)
Net increment in consumable biological assets	**417,885**	-	**-**	-
Interest income received	**1,204,321**	1,016,514	**650,810**	30,251
Proceeds from sale of property, plant and equipment	**26,105**	-	**-**	-
Net receipts/(investments) in other financial assets	**-**	28,914,610	**-**	28,966,396
Acquisition of equity accounted investee	**(28,497)**	-	**-**	-
Loans granted to related parties	**-**	-	**463,666**	1,896,035
Loans settlements by related parties	**(180,125)**	(6,147,824)	**-**	-
Grant Received	**-**	10,026	**-**	-
Net cash generated/(used in) investment activities	**(4,921,503)**	**9,263,191**	**629,413**	21,705,885
Cash flows from financing activities				
Increase/(decrease) in amounts due to related parties	**(4,594,929)**	(16,709,463)	(7,019,236)	(22,504,337)
Share issued to non-controlling interests	**177,298**	-	**-**	-
Repayment of lease rentals	**(26,968)**	-	**-**	-
Unallocated foreign currency gain/ (loss)	**(7,383,470)**	(1,733,310)		
Net proceeds/ (repayments) of interest bearing borrowings	**3,780,289**	5,921,278	**-**	(512,813)
Net proceeds/ (repayments) of other short term interest bearing liabilities	**2,816,673**	6,074,136	**(3,030,871)**	2,729,422
Net proceeds from/(to) loans and amount due to related Parties	**105,563**	(896,613)	**13,000**	(7)
Net cash flows generated /(used in) from financing activities	**(5,125,544)**	**(7,343,972)**	**(10,037,107)**	(20,287,735)
Net increase/(decrease) in cash and cash equivalents	**(11,585,363)**	(4,732,603)	**(129,916)**	21,914
Cash and cash equivalents at beginning of the period	**(11,823,054)**	1,933,635	**175,833**	(16,738)
Cash and cash equivalents at end of the period	**(23,408,417)**	**(2,798,968)**	**45,917**	5,176
Note A : Cash and cash equivalents at end of the period				
Cash in hand and at banks	**4,136,767**	5,043,693	**59,628**	5,196
Bank overdrafts	**(27,545,184)**	(7,842,661)	**(13,711)**	(20)
	(23,408,417)	(2,798,968)	**45,917**	5,176

Browns Investments PLC
Notes to the Financial Statements

1 Corporate Information

Browns Investments PLC ("Company") is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at 481, T B Jayah Mawatha, Colombo 10.

The Business Office of the Company is located at No.100/1, Sri Jayewardenapura Mawatha, Rajagiriya.

The Statement of Financial Position as at 30th September 2026 and related Statements of Profit or Loss and Other comprehensive income, Changes in Equity and Cash Flow for the period ended 30th September 2026 are drawn up from the unaudited Financial Statements of the Company, its Subsidiaries and Associates, and they provide the information required by the Colombo Stock Exchange.

The Interim Financial Statements of the Group and the Company for the period ended 30th September 2026 was authorised for issue by the Board of Directors on 12th November 2026.

2 Basis of Preparation

The Interim condensed Financial Statements of the Company & Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS) and complies with the Sri Lanka Accounting Standard - LKAS 34, Interim Financial Reporting.

The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period. There were no changes to the accounting policies and methods of computation since the publication of the financial statements for the year ended 31st March 2025.

3 Stated Capital

Stated Capital is represented by number of shares in issue as given below:	30-Sep-26	30-Sep-25
Ordinary Shares (Nos.000)	14,369,717	14,369,717

4 Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Financial Statements for the year ended 31st March 2026.

5 In compliance with LKAS 21 , Browns Group used following foreign currency exchange rates to translate group's foreign investment in subsidiaries and associates into presentation currency.

Exchange Rates	Average	Closing
Chinese Yuan (CNY)	48.59	49.34
European Euro (EURO)	380.64	375.13
Fijian Dollar (FJD)	147.22	146.53
Kenyan Shilling (KES)	2.54	2.55
Mauritian Rupee (MUR)	6.98	6.95
Rwanda Franc (RWF)	0.22	0.22
Sterling Pound (GBP)	442.03	437.66
Tanzanian Shilling (TZS)	0.13	0.13
United Arab Emirates Dirham (AED)	89.58	90.07
United States Dollar (USD)	329.04	330.83

6 Events occurring after the reporting date

No circumstances have arisen since the reporting date which would require adjustments or disclosures in the Interim Financial Statements.

7 Earnings per Share

The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the period, divided by weighted average number of ordinary shares in issue calculated as follows.

For the period	Group		Company	
	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25
Net Profit / (loss) attributable to ordinary shareholders (Rs.000)	(11,191,639)	(14,657,434)	(11,191,639)	(14,657,434)
Net Profit /(loss) attributable to ordinary shareholders for the period from continuing operations (Rs. 000)'	(11,191,639)	(13,748,672)	(11,191,639)	(13,748,672)
Weighted average number of ordinary shares				
Issued ordinary shares at the end of the period (Nos.000)	14,369,717	14,369,717	14,369,717	14,369,717
Weighted average number of ordinary shares (Nos 000)	14,369,717	14,369,717	14,369,717	14,369,717
Basic earnings/(loss) per ordinary share (Rs.)	**(0.78)**	**(1.02)**	**(0.78)**	**(1.02)**
Basic/diluted earnings/(loss) per ordinary share from continuing operations (Rs.)	**(0.78)**	**(0.96)**	**(0.78)**	**(0.96)**

For the quarter	Group		Company	
	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25
Net Profit / (loss) attributable to ordinary shareholders (Rs.000)	(6,282,110)	(8,194,587)	(6,282,110)	(8,194,587)
Net Profit / (loss) attributable to ordinary shareholders of the period from continuing operations (Rs. 000)'	(6,282,110)	(7,752,858)	(6,282,110)	(7,752,858)
Weighted average number of ordinary shares				
Issued ordinary shares at the end of the period (Nos.000)	14,369,717	14,369,717	14,369,717	14,369,717
Weighted average number of ordinary shares (Nos 000)	14,369,717	14,369,717	14,369,717	14,369,717
Basic earnings/(loss) per ordinary share (Rs.)	**(0.44)**	**(0.57)**	**(0.44)**	**(0.57)**
Basic/diluted earnings/(loss) per ordinary share from continuing operations	**(0.44)**	**(0.54)**	**(0.44)**	**(0.54)**

8 Valuation of financial assets and liabilities

As of 30th September 2026 - Group	Financial assets at amortised cost	Financial assets at fair value through profit or loss (FVTPL)	Fair Value through Other comprehensive income (FVOCI)	Financial liabilities measured at amortised cost	Total Fair Value	Fair value measurement level
	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)
Financial instruments in non-current assets						
Other financial assets	-	-	564,460	-	564,460	Level 1 and Level 3
Financial instruments in current assets						
Trade and other receivables	58,407,100	-	-	-	58,407,100	Level 3
Loans to related parties	368,492	-	-	-	368,492	Level 3
Amounts due from related parties	7,812,672	-	-	-	7,812,672	Level 3
Other current financial assets	3,313,116	1,451,127	-	-	4,764,243	Level 1 and Level 3
Cash at bank	4,136,767	-	-	-	4,136,767	Level 1
Total financial assets	**74,038,147**	**1,451,127**	**564,460**	**-**	**76,053,734**	
Financial instruments in non-current liabilities						
Loans and Borrowings	-	-	-	29,315,500	28,582,613	Level 3
Loans from Related parties	-	-	-	735,007	716,632	Level 3
Financial instruments in current liabilities						
Trade and other payables	-	-	-	180,849,900	180,849,900	Level 3
Loans and Borrowings	-	-	-	12,565,644	12,565,644	Level 3
Loan from Related parties	-	-	-	5,654,499	5,654,499	Level 3
Amounts due to related parties	-	-	-	93,710,130	93,710,130	Level 3
Current financial liabilities	-	-	-	1,237,397	1,237,397	Level 3
Other short term borrowings	-	-	-	27,137,842	27,137,842	Level 3
Bank overdrafts	-	-	-	27,545,184	27,545,184	Level 1
Total financial liabilities	**-**	**-**	**-**	**378,751,103**	**377,999,840**	

As of 31st March 2026 - Group	Financial assets at amortised cost	Financial assets at fair value through profit or loss (FVTPL)	Fair Value through Other comprehensive income (FVOCI)	Financial liabilities measured at amortised cost	Total Fair Value	Fair value measurement level
	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)
Financial instruments in non-current assets						
Other financial assets	-	-	549,647	-	549,647	Level 1 and Level 3
Financial instruments in current assets						
Trade and other receivables	54,361,926	-	-	-	54,361,926	Level 3
Loans to related parties	188,367	-	-	-	188,367	Level 3
Amounts due from related parties	8,092,005	-	-	-	8,092,005	Level 3
Other current financial assets	3,657,322	963,240	-	-	4,620,562	Level 1 and Level 3
Cash at bank	5,051,181	-	-	-	5,051,181	Level 1
Total financial assets	**71,350,801**	**963,240**	**549,647**	**-**	**72,863,688**	
Financial instruments in non-current liabilities						
Loans and Borrowings	-	-	-	27,329,196	26,645,966	Level 3
Loans from Related parties	-	-	-	741,541	723,002	Level 3
Financial instruments in current liabilities						
Trade and other payables	-	-	-	162,372,173	162,372,173	Level 3
Loans and Borrowings	-	-	-	12,669,167	12,669,167	Level 3
Loan from Related parties	-	-	-	5,542,402	5,542,402	Level 3
Amounts due to related parties	-	-	-	98,305,059	98,305,059	Level 3
Current financial liabilities	-	-	-	750,142	750,142	Level 3
Other short term borrowings	-	-	-	24,321,169	24,321,169	Level 3
Bank overdrafts	-	-	-	16,874,235	16,874,235	Level 1
Total financial liabilities	**-**	**-**	**-**	**348,905,084**	**348,203,316**	

9 Discontinued operations

Browns Ari Resorts (Pvt) Ltd, a subsidiary of the Group, sold the assets and business of Barceló Whale Lagoon Maldives Resort for a total consideration of USD 57,500,000 on 19th December 2025. In accordance with SLFRS 5, the results of both the current period and the prior comparative period relating to this disposal have been separately presented as discontinued operations in the Consolidated Income Statement, the Consolidated Statement of Cash Flows and Segment analysis of Browns Investments PLC.

10 Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. All operating segments operating results are reviewed regularly by Group Board of Directors to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

Segment Information - Group

For the Period ended 30th September	Plantation		Leisure & Travel		Construction/ Manufacturing & trading		Real estate		Investments		Adjustments		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Revenue/income	39,047,375	31,621,921	6,754,711	5,241,400	14,268,526	10,946,445	289,812	257,342	70,948	51,149	(71,132)	(51,183)	60,360,240	48,067,074
Cost of sales	(33,635,468)	(31,088,915)	(1,828,886)	(1,727,170)	(10,524,658)	(8,150,784)	(15,765)	(17,239)	-	-	-	-	(46,004,777)	(40,984,108)
Gross profit	**5,411,907**	**533,006**	**4,925,825**	**3,514,230**	**3,743,868**	**2,795,661**	**274,047**	**240,103**	**70,948**	**51,149**	**(71,132)**	**(51,183)**	**14,355,463**	**7,082,966**
Other income	5,549,708	6,439,860	2,937,154	408,807	852,046	127,679	1,004,009	800	955,070	1,770,196	(1,860,788)	(1,425,522)	9,437,199	7,321,820
Operating Expenses	(7,591,246)	(5,990,174)	(6,243,810)	(4,068,302)	(2,388,685)	(1,774,608)	(103,704)	(95,117)	(507,487)	(354,044)	1,222,278	1,219,571	(15,612,654)	(11,062,674)
Results from Operating Activities	**3,370,369**	**982,692**	**1,619,169**	**(145,265)**	**2,207,229**	**1,148,732**	**1,174,352**	**145,786**	**518,531**	**1,467,301**	**(709,642)**	**(257,134)**	**8,180,008**	**3,342,112**
Net Finance Cost	-	-	-	-	-	-	-	-	-	-	-	-	(22,570,985)	(16,176,239)
Share of profit/ (loss) of equity accounted investees	-	-	-	-	-	-	-	-	-	-	-	-	67,247	29,227
Gain/ (Loss) on Disposal of Group Investments	-	-	-	-	-	-	-	-	-	-	-	-	(19,267)	-
Results on acquisition of group investments	-	-	-	-	-	-	-	-	-	-	-	-	-	463,206
Profit before taxation from continuing operations	-	-	-	-	-	-	-	-	-	-	-	-	**(14,342,997)**	**(12,341,694)**
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	1,866,442	(769,817)
Profit after taxation from continuing operations	-	-	-	-	-	-	-	-	-	-	-	-	**(12,476,555)**	**(13,111,511)**
Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	(939,580)
Total comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	**(12,476,555)**	**(14,051,091)**

	9/30/2026	3/31/2026	9/30/2026	3/31/2026	9/30/2026	3/31/2026	9/30/2026	3/31/2026	9/30/2026	3/31/2026	9/30/2026	3/31/2026	9/30/2026	3/31/2026
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Segment assets														
Non-current Assets	356,214,025	344,004,700	243,076,786	238,228,533	14,458,129	14,392,549	15,154,080	14,143,383	184,130,864	176,917,381	(209,139,917)	(201,851,623)	603,893,967	585,834,923
Current assets	84,133,063	68,334,588	51,840,745	51,251,018	54,860,584	48,336,418	1,128,113	1,165,144	114,420,473	111,409,149	(200,018,917)	(180,391,848)	106,364,061	100,104,469
	440,347,088	**412,339,288**	**294,917,531**	**289,479,551**	**69,318,713**	**62,728,967**	**16,282,193**	**15,308,527**	**298,551,337**	**288,326,530**	**(409,158,834)**	**(382,243,471)**	**710,258,028**	**685,939,392**
Segment Liabilities														
Non-current Liabilities	88,291,101	78,525,420	22,674,706	22,033,946	7,338,586	10,550,343	2,854,918	2,625,438	11,653,510	11,716,451	(24,800,476)	(17,107,609)	108,012,345	108,343,989
Current liabilities	79,795,946	74,896,445	136,781,663	133,386,610	45,410,825	37,572,925	4,396,719	4,228,720	259,358,135	234,896,117	(175,606,004)	(163,611,606)	350,137,284	321,369,209
	168,087,047	**153,421,865**	**159,456,369**	**155,420,556**	**52,749,411**	**48,123,268**	**7,251,637**	**6,854,158**	**271,011,645**	**246,612,568**	**(200,406,480)**	**(180,719,215)**	**458,149,629**	**429,713,198**

11 Share Information

11.1 Market Price per Share

The market value of an ordinary share of Browns Investments PLC was as follows:

	30.09.2026 Rs.	30.09.2025 Rs.
Last traded price recorded for 3 months ended	4.90	7.70
Highest price recorded for 3 months ended	5.80	8.30
Lowest price recorded for 3 months ended	4.90	7.20

11.2 Public Share Holdings as at 30th September 2026

No. of shares held by public : 2,826,306,857
No. of public shareholders : 37,196
Percentage of shares held by the Public : 19.67%
Float adjusted market capitalisation (Rs) : 13,848,903,599

The Company complies with the Minimum Public Holding Requirement under option 1 and option 2 as set out in the listing rules 7.13.1.(b) as at reporting date.

11.3 Top 20 shareholders as at 30th September 2026

	Name of Shareholders	Number of Shares	(%)
1	Hatton National Bank PLC/ Brown & Company PLC	4,608,280,773	32.07
	DFCC Bank PLC/ Brown & Company PLC	1,060,000,000	7.38
	Commercial Bank of Ceylon PLC/ Brown & Company PLC	800,000,000	5.57
	Brown & Company PLC A/C No: 01	150,000,000	1.04
2	People's Bank / BI Holdings (Private) Limited	1,150,000,000	8.00
	BI Holdings (Pvt) Ltd	786,060,700	5.47
	DFCC Bank PLC/ B.I. Holdings (Private) Limited	721,239,894	5.02
3	Mr. D.S.K. Amarasekera	722,000,000	5.02
4	LOLC Finance PLC / Don and Don Holdings (Pvt) Ltd	500,000,000	3.48
	People's Leasing & Finance PLC / Don and Don Holdings (Private) Limited	400,000,000	2.78
	Don and Don Holdings (Private) Limited	327,750,536	2.28
5	Mrs. P.S.W. Rupasinghe	277,722,000	1.93
6	Commercial Bank of Ceylon PLC/ Phantom Investments (Pvt) Ltd	155,782,610	1.08
7	People's Leasing & Finance PLC / Capital Trust Holdings Ltd	71,475,943	0.50
8	Nuwara Eliya Property Developers (Pvt) Ltd	60,959,451	0.42
9	Sampath Bank PLC/ Ishara Chinthaka Nanayakkara	40,000,000	0.28
10	Sri Lanka Insurance Corporation Ltd -General Limited	38,166,514	0.27
11	Sri Lanka Insurance Corporation Ltd -Life Ltd - Participating Portfolio A/C 01	32,286,428	0.22
12	Sri Lanka Insurance Corporation Ltd -Life Ltd - Other Liability Portfolio A/C 04	30,531,944	0.21
13	Sri Lanka Insurance Corporation Ltd -Life Fund	24,744,046	0.17
14	Hatton National Bank PLC/ Dinesh Nagendra Sellamuttu	22,898,949	0.16
15	Merchant Bank of Sri Lanka & Finance PLC / Mr.J.A.S.M.Jayawickrama	21,036,717	0.15
16	Sisil Investments Holdings (Pvt) Ltd	20,203,798	0.14
17	Citizens Development Business Finance PLC/ A.C. Senanka	20,044,764	0.14
18	Assetline Finance Limited/ Ceylon Capital Management (Pvt) Ltd	20,000,000	0.14
19	Mr. S.V. Somasunderam	19,999,890	0.14
20	Miss S.S.P. Kandambi	18,910,602	0.13
		12,100,095,559	**84.19**

11.4 Statement of Directors' Holding in Shares of the Entity as at 30th September 2026

Director's Name	Number of
Mr. I.C. Nanayakkara	-
Sampath Bank PLC/Ishara Chinthaka Nanayakkara	40,000,000
Mr. W.D.K. Jayawardena	-
Ms. K.U. Amarasinghe	-
Mr. D.S.K. Amarasekera	722,000,000
Mr.K. Sivanesan	-
Mr. Chitral Wijesinha	-
	762,000,000

Browns Investments PLC

Corporate Information

Name of the Company
Browns Investments PLC

Legal Form
A Public Limited Liability Company incorporated in Sri Lanka on 10th November 2008 under the Companies Act No.07 of 2007 and the Company was listed on the Diri Savi Board of the Colombo Stock Exchange on 26th July 2011.

Company Registration Number
PV 66136PB/PQ

Board of Directors
I.C. Nanayakkara -Executive Chairman
W.D.Kapila Jayawardena - Non Executive Director
Mrs. K.U. Amarasinghe - Non Executive Director
D.S.K. Amarasekera - Non Executive Director
K. Sivanesan -Senior Independent Non Executive Director
Chitral .N. Wijesinha - Independent Non Executive Director

Secretaries
L O L C Corporate Services (Pvt) Ltd
100/1, Sri Jayewardenepura Mawatha,
Rajagiriya
Telephone: 011-7248512, 011-7248248
Email: corporateservices@lolc.com

Registered Office
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Tel: 011 5063000

Business Address
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Tel: 0115880880
Fax No. : 0112865606
Website: www.brownsinvestments.com

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Chartered Accountants
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Tel : 011 7719838
Fax : 011 2303197
website : www.deloitte.com

Registrars
S S P Corporate Services (Pvt) Ltd
101, Inner Flower Road,
Colombo 3
Fax: 0112573609
Tel: 0112573894

Bankers
Bank of Ceylon
Hatton National Bank PLC
National Development Bank PLC
Sampath Bank PLC
Seylan Bank PLC
Union Bank of Colombo PLC
Bank of China
Commercial Bank of Ceylon PLC
Nations Trust Bank PLC
Standard Chartered Bank
Pan Asia Banking Corporation PLC