TEEJAY LANKA PLC
Condensed Interim Financial Statements

Wings Weren't Built For Calm Skies

Elevated by Resilience

Period Ended 30 June 2026

Review of the Financials

The Group recorded revenue of LKR 15.64 billion for the quarter ended 30 June 2026, representing a marginal 1% year-on-year decline, primarily driven by lower sales volumes, continued pricing pressure from key customers, and subdued demand across key markets. Performance was further impacted by geopolitical disruptions, including the Strait of Hormuz crisis, which affected global supply chains and business operations. Despite these headwinds, the Group continued to advance its strategic transformation agenda by optimising its product mix, diversifying markets, and enhancing cost competitiveness to strengthen resilience and support sustainable long-term growth.

For the quarter ended 30 June 2026, the Group recorded a gross profit of LKR 0.3 billion, reflecting a significant 75% year-on-year decline. The decrease in gross profit was primarily attributable to lower sales volumes and persistent margin pressures arising from the prevailing market environment, which continued to impact the Group's profitability during the period.

For the first quarter of 2026/27, the Group reported a net loss of LKR 0.48 billion, compared to a net profit recorded in the corresponding period of the previous year. During the quarter, the Group implemented decisive cost transformation initiatives, organisational restructuring, and strategic operational realignments, reinforcing its operational foundation and positioning the business for improved long-term performance.

Distribution and administrative expenses for the quarter under review amounted to LKR 136 million and LKR 932 million, respectively, representing year-on-year reductions of 16% and 3% compared to the corresponding quarter of the previous financial year. These reductions were primarily driven by the Group's continued focus on cost optimisation initiatives and disciplined expense management practices.

The Group maintained a strong financial position at the close of the first quarter, supported by a robust balance sheet and a healthy cash balance of LKR 10.6 billion. The net asset base increased to LKR 34 billion, underscoring the Group's solid financial stability. Consequently, the net asset value per share stood at LKR 47.07, reflecting sustained shareholder value and a strong capital position.

Looking ahead to 2026/27, the Group is well positioned to deliver sustainable and profitable growth, supported by a leaner cost structure, a diversified multi-location manufacturing and operational footprint, and a strengthened product portfolio. This broader geographic presence enhances business resilience, operational flexibility, and customer proximity across key markets. As market conditions gradually improve, tariff-related pressures ease, and customer demand recovers, the Group remains strategically and financially well positioned to capitalise on emerging opportunities, drive long-term value creation, and further strengthen its competitive position in the global marketplace.

Statement of Profit or Loss
(All amounts in Sri Lanka Rupees Thousands)

	Group			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	15,636,788	15,768,786	-1%	60,044,407
Cost of sales	(15,323,053)	(14,516,797)	-6%	(55,054,441)
Gross profit	313,735	1,251,989	-75%	4,989,966
Other income - net	132,619	67,507	96%	580,021
Distribution expenses	(136,172)	(162,029)	16%	(505,106)
Administrative expenses	(932,378)	(957,336)	3%	(4,406,001)
Net impairment (provision)/reversal on financial assets	(52,336)	250,622	-121%	(216,627)
Results from operating activities	(674,532)	450,753	-250%	442,253
Finance income	138,335	97,201	42%	619,936
Finance costs	(120,273)	(183,263)	34%	(741,158)
Finance income/(costs)- net	18,062	(86,062)	121%	(121,222)
(Loss)/profit before tax	(656,470)	364,691	-280%	321,031
Income tax credit/(expense)	176,594	(157,420)	212%	(267,935)
(Loss)/profit for the period	**(479,876)**	**207,271**	**-332%**	**53,096**
Attributable to:				
Equity holders of the parent	(479,876)	207,271	-332%	53,096
Non-controlling interest	Nil	Nil	Nil	Nil
	(479,876)	**207,271**	**-332%**	**53,096**
Basic (loss)/earnings per share (LKR)	(0.67)	0.29		0.07

Statement Of Comprehensive Income
(All amounts in Sri Lanka Rupees Thousands)

	Group			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
(Loss)/profit for the period	**(479,876)**	**207,271**	**-332%**	**53,096**
Other comprehensive income				
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	(132,960)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	41,310
Currency translation differences	2,045,219	404,457	406%	2,060,180
Total other comprehensive income for the period, net of tax	**2,045,219**	**404,457**	**406%**	**1,968,530**
Total comprehensive income for the period, net of tax	**1,565,343**	**611,728**	**156%**	**2,021,626**
Attributable to:				
Equity holders of the parent	1,565,343	611,728	156%	2,021,626
Non-controlling interest	Nil	Nil	Nil	Nil
	1,565,343	**611,728**	**156%**	**2,021,626**

Statement of Profit or Loss
(All amounts in Sri Lanka Rupees Thousands)

	Company			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	8,344,681	8,088,241	3%	35,161,090
Cost of sales	(8,214,664)	(7,316,878)	-12%	(31,954,388)
Gross profit	130,017	771,363	-83%	3,206,702
Other income - net	21,408	17,203	24%	100,783
Distribution expenses	(105,910)	(131,359)	19%	(419,776)
Administrative expenses	(562,075)	(579,817)	3%	(2,883,389)
Net impairment (provision)/reversal on financial assets	(49,720)	44,836	-211%	(499,361)
Results from operating activities	**(566,280)**	**122,226**	**-563%**	**(495,041)**
Finance income	209,357	123,760	69%	480,783
Finance costs	(40,880)	(43,129)	5%	(147,601)
Finance income- net	168,477	80,631	109%	333,182
(Loss)/profit before tax	**(397,803)**	**202,857**	**-296%**	**(161,859)**
Income tax credit/(expense)	129,633	(75,024)	273%	48,583
(Loss)/profit for the period	**(268,170)**	**127,833**	**-310%**	**(113,276)**
Basic (loss)/earnings per share (LKR)	(0.37)	0.18		(0.16)

Statement Of Comprehensive Income
(All amounts in Sri Lanka Rupees Thousands)

	Company			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
(Loss)/profit for the period	**(268,170)**	**127,833**	**-310%**	**(113,276)**
Other comprehensive income				
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	(78,768)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	23,631
Currency translation differences	1,884,910	373,533	405%	1,895,304
Total other comprehensive income for the period, net of tax	**1,884,910**	**373,533**	**405%**	**1,840,167**
Total comprehensive income for the period, net of tax	**1,616,740**	**501,366**	**222%**	**1,726,891**

Statement Of Financial Position
(All amounts in Sri Lanka Rupees Thousands)

	Group			Company		
	As at 30 June		As at 31 March	As at 30 June		As at 31 March
	2026 Unaudited	2025 Unaudited	2026 Audited	2026 Unaudited	2025 Unaudited	2026 Audited
ASSETS						
Non - current assets						
Property, plant & equipment	18,316,347	17,039,916	17,497,628	8,328,491	7,391,996	8,053,898
Capital work-in-progress	1,094,851	672,028	830,196	1,060,471	585,069	609,359
Intangible assets	257,068	393,967	280,910	200,783	297,759	217,103
Goodwill	110,278	98,364	103,664	Nil	Nil	Nil
Investment in Subsidiaries	Nil	Nil	Nil	5,752,515	5,131,057	5,407,530
Right-of-use assets	1,804,094	1,571,765	1,719,506	755,469	584,340	719,915
Deferred tax assets	2,459,747	1,792,858	2,300,862	Nil	Nil	Nil
Non-current receivables	Nil	551,112	Nil	142,614	932,733	201,092
Other financial assets	1,672,324	Nil	1,572,025	1,658,300	Nil	1,558,850
	25,714,709	**22,120,010**	**24,304,791**	**17,898,643**	**14,922,954**	**16,767,747**
Current assets						
Inventories	13,583,951	11,825,473	12,247,187	8,412,291	7,538,826	7,636,732
Trade and other receivables	13,259,357	11,964,018	13,223,761	10,123,081	9,912,929	11,474,409
Current tax receivables	1,130,208	775,781	887,005	Nil	Nil	Nil
Other financial assets	5,024,990	4,127,299	4,705,623	4,144,280	3,337,532	3,856,627
Cash and cash equivalents	5,599,910	5,297,765	3,561,777	3,761,231	3,621,926	2,238,282
	38,598,416	33,990,336	34,625,353	26,440,883	24,411,213	25,206,050
Total assets	**64,313,125**	**56,110,346**	**58,930,144**	**44,339,526**	**39,334,167**	**41,973,797**
EQUITY AND LIABILITIES						
Capital and reserves						
Stated capital	4,582,871	4,582,871	4,582,871	4,582,871	4,582,871	4,582,871
Share option scheme	186,667	186,667	186,667	186,667	186,667	186,667
Exchange equalisation reserve	19,498,990	15,798,048	17,453,771	16,838,237	13,431,556	14,953,327
Retained earnings	9,693,607	10,419,308	10,173,483	9,744,005	10,308,421	10,012,175
	33,962,135	**30,986,894**	**32,396,792**	**31,351,780**	**28,509,515**	**29,735,040**
Non - current liabilities						
Borrowings	2,749,913	2,175,889	3,005,732	232,162	Nil	249,416
Lease liabilities	1,351,460	1,256,540	1,249,657	503,395	445,083	465,489
Deferred tax liabilities	2,527,819	2,152,569	2,552,304	244,848	664,193	363,910
Retirement benefit obligations	1,565,493	1,183,409	1,402,275	967,412	746,731	873,911
	8,194,685	**6,768,407**	**8,209,968**	**1,947,817**	**1,856,007**	**1,952,726**
Current liabilities						
Trade and other payables	16,675,622	13,733,671	13,620,817	8,974,215	7,279,848	8,411,828
Current tax liabilities	74,508	37,078	131,918	48,751	33,549	115,278
Lease liabilities	89,625	78,955	83,961	19,130	18,018	17,730
Borrowings	5,316,550	4,505,341	4,486,688	1,997,833	1,637,230	1,741,195
	22,156,305	18,355,045	18,323,384	11,039,929	8,968,645	10,286,031
Total liabilities	**30,350,990**	**25,123,452**	**26,533,352**	**12,987,746**	**10,824,652**	**12,238,757**
Total equity and liabilities	**64,313,125**	**56,110,346**	**58,930,144**	**44,339,526**	**39,334,167**	**41,973,797**
Net asset per share	**47.07**	**42.95**	**44.90**	**43.46**	**39.52**	**41.22**

I certify that financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.
Renuja Selvanathan
Chief Financial Officer

sgd.
Pubudu De Silva
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

sgd.
Ashroff Omar
Director

sgd.
Hasitha Premaratne
Director

10-Aug-2026

Statement Of Changes In Equity - Group
(All amounts in Sri Lanka Rupees Thousands)

	Stated capital	Share option scheme	Exchange equalisation reserve	Retained earnings	Total
Balance as at 1 April 2025	**4,582,871**	**186,667**	**15,393,591**	**11,366,369**	**31,529,498**
Profit for the period	Nil	Nil	Nil	53,096	53,096
Other comprehensive income/(loss) for the period	Nil	Nil	2,060,180	(91,650)	1,968,530
Total comprehensive income/(loss)	**Nil**	**Nil**	**2,060,180**	**(38,554)**	**2,021,626**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Shared issued under employee share scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 31 March 2026	**4,582,871**	**186,667**	**17,453,771**	**10,173,483**	**32,396,792**
Balance as at 1 April 2026	**4,582,871**	**186,667**	**17,453,771**	**10,173,483**	**32,396,792**
Loss for the period	Nil	Nil	Nil	(479,876)	(479,876)
Other comprehensive income for the period	Nil	Nil	2,045,219	Nil	2,045,219
Total comprehensive income/(loss)	**Nil**	**Nil**	**2,045,219**	**(479,876)**	**1,565,343**
Final Dividend - 2025/26	Nil	Nil	Nil	Nil	Nil
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 June 2026	**4,582,871**	**186,667**	**19,498,990**	**9,693,607**	**33,962,135**
Balance as at 1 April 2025	**4,582,871**	**186,667**	**15,393,591**	**11,366,369**	**31,529,498**
Profit for the period	Nil	Nil	Nil	207,271	207,271
Other comprehensive income for the period	Nil	Nil	404,457	Nil	404,457
Total comprehensive income	**Nil**	**Nil**	**404,457**	**207,271**	**611,728**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee share option scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 June 2025	**4,582,871**	**186,667**	**15,798,048**	**10,419,308**	**30,986,894**

Statement Of Changes In Equity - Company
(All amounts in Sri Lanka Rupees Thousands)

	Stated capital	Share option scheme	Exchange equalisation reserve	Retained earnings	Total
Balance as at 1 April 2025	**4,582,871**	**186,667**	**13,058,023**	**11,334,920**	**29,162,481**
Loss for the period	Nil	Nil	Nil	(113,276)	(113,276)
Other comprehensive income/(loss) for the period	Nil	Nil	1,895,304	(55,137)	1,840,167
Total comprehensive income/(loss)	**Nil**	**Nil**	**1,895,304**	**(168,413)**	**1,726,891**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Shares issued under employee share scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 31 March 2026	**4,582,871**	**186,667**	**14,953,327**	**10,012,175**	**29,735,040**
Balance as at 1 April 2026	**4,582,871**	**186,667**	**14,953,327**	**10,012,175**	**29,735,040**
Loss for the period	Nil	Nil	Nil	(268,170)	(268,170)
Other comprehensive income for the period	Nil	Nil	1,884,910	Nil	1,884,910
Total comprehensive income/(loss)	**Nil**	**Nil**	**1,884,910**	**(268,170)**	**1,616,740**
Final Dividend - 2025/26	Nil	Nil	Nil	Nil	Nil
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 June 2026	**4,582,871**	**186,667**	**16,838,237**	**9,744,005**	**31,351,780**
Balance as at 1 April 2025	**4,582,871**	**186,667**	**13,058,023**	**11,334,920**	**29,162,481**
Profit for the period	Nil	Nil	Nil	127,833	127,833
Other comprehensive income for the period	Nil	Nil	373,533	Nil	373,533
Total comprehensive income	**Nil**	**Nil**	**373,533**	**127,833**	**501,366**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 June 2025	**4,582,871**	**186,667**	**13,431,556**	**10,308,421**	**28,509,515**

Statement Of Cash Flows
(All amounts in Sri Lanka Rupees Thousands)

	Group		Company	
	Period ended 30 June		Period ended 30 June	
	2026 Unaudited	2025 Unaudited	2026 Unaudited	2025 Unaudited
Cash flows from operating activities				
Cash generated from / (used in) operations	2,465,218	1,330,354	1,769,141	(107,418)
Finance income received	138,334	97,201	209,356	123,760
Finance cost paid	(98,852)	(164,986)	(32,768)	(36,339)
Retirement benefit obligations paid	(22,999)	(32,036)	(6,113)	(8,136)
Tax paid	(76,849)	(181,556)	(76,849)	(181,556)
Net cash generated from/(used in) operating activities	**2,404,852**	**1,048,977**	**1,862,767**	**(209,689)**
Cash flows from investing activities				
Additions or expenses incurred on capital work - in - progress	(440,804)	(394,756)	(408,064)	(318,933)
Net (increase)/decrease in investment in financial assets	(18,344)	(55,829)	(39,819)	(50,270)
Net cash used in investing activities	**(459,148)**	**(450,585)**	**(447,883)**	**(369,203)**
Cash flows from financing activities				
Net proceeds from/(settlement of) borrowings	80,406	(948,373)	96,042	(43,157)
Principal elements of lease payments	Nil	(2,767)	Nil	(2,767)
Net cash generated from /(used in) financing activities	**80,406**	**(951,140)**	**96,042**	**(45,924)**
Net increase/(decrease) in cash and cash equivalents	**2,026,110**	**(352,748)**	**1,510,926**	**(624,816)**
Cash and cash equivalents at the beginning of the period	3,561,777	5,580,356	2,238,282	4,176,585
Cash and cash equivalents at the end of the period	**5,587,887**	**5,227,608**	**3,749,208**	**3,551,769**
Cash and cash equivalents comprise				
Cash and bank balances	5,599,910	5,297,765	3,761,231	3,621,926
Bank overdraft	(12,023)	(70,157)	(12,023)	(70,157)
Cash and cash equivalents at the end of the period	**5,587,887**	**5,227,608**	**3,749,208**	**3,551,769**

Balance as at 30 June 2026

Notes To The Financial Statements

(In the notes all amounts are shown in Sri Lankan Rupees Thousands unless otherwise stated)

1. Corporate Information

Teejay Lanka PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The address of its registered office is Block D8 - D14, Seethawaka Export Processing Zone, Avissawella.

2. Condensed Interim Financial Statements

The financial statements for the period ended 30 June 2026, includes "the Company" referring to Teejay Lanka PLC.

The Company has also presented the statement of comprehensive income and the statement of financial position in United States Dollars (USD) since the functional currency of the enterprise is USD.

3. Approval of Financial Statements

The condensed interim financial statements of the Company for the 03 months ended 30 June 2026 were authorised for issue by the Board of Directors on 10 August 2026.

4. Basis of Preparation

The condensed interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting . The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

The condensed interim financial statements have been prepared on a historical cost basis.

5. Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

6. Other Financial Assets

Short term deposits with original maturity of more than 3 months but less than one year which previously reported under cash and cash equivalents are now shown under other financial assets.

7. Contingencies, Capital and Other Commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2026.

8. Key Ratios of the Group and the Company

	Group		Company	
	Period ended 30 June		Period ended 30 June	
	2026	2025	2026	2025
Profitability Ratios				
Net (Loss)/profit Margin	-3.07%	1.31%	-3.21%	1.58%
Asset to Turnover	1.04	1.12	0.80	0.82
Debt : Equity	0.24	0.22	0.07	0.06
Return on Assets (ROA)	-1.05%	5.04%	-1.22%	4.81%
Return on Equity (ROE)	-1.95%	9.25%	-1.70%	6.62%
Investor Ratios				
(Loss)/Earnings per Share (LPS/EPS) - LKR	(0.67)	0.29	(0.37)	0.18
Net Asset Value per Share - LKR	47.07	42.95	43.46	39.52
Price / Earnings Ratio (PE Ratio)	-	12.06	-	18.05
Price to Book Value Ratio (PBV Ratio)	0.69	1.11	0.75	1.20

(PE and PBV Ratios are based on a market price of LKR 32.50 per share closed 30 June 2026)

9. Number of shares representing the entity's Stated Capital - 721,457,738 Shares

10. Directors' Interest in Shares of the Company (As at 30 June 2026)

	No. of Shares	%
Hasitha Premaratne	40,000	0.01
Ajit Damon Gunewardene	713,723	0.10

11. Chief Executive Officer's holding in Shares of the Company (As at 30 June 2026)

	No. of Shares	%
Pubudu De Silva	499,695	0.07

Balance as at 30 June 2026

Notes To The Financial Statements

(In the notes all amounts are shown in Sri Lankan Rupees Thousands unless otherwise stated)

12. Market Price per Share

	Highest (LKR)	Lowest (LKR)
Quarter ended 30 June 2026	32.80	28.20
Last traded price (on 30 June 2026)	32.50	

13. Public Shareholding 289,081,467 shares - 40.07%

The percentage of shares held by the public as at 30 June 2026 was 40.07% (289,081,467 number of shares).
The number of public shareholders as at 30 June 2026 was 11,702 and a float adjusted market capitalisation of LKR 9,395,147,678.

In terms of the rule 7.13.1(a) of the Listing Rules if the Colombo Stock Exchange, the Company Qualifies under option one of the minimum public holding requirement.

14. List of the 20 Largest Shareholders

	No. of Shares	%
Brandix Lanka Ltd-Number 1 Account	234,227,644	32.47
Pacific Textured Jersey Holdings Limited	195,926,217	27.16
Finco Holdings (Private) Limited	21,000,000	2.91
Phoenix Ventures Pvt Ltd	14,000,000	1.94
Mr. Rajinda Priyanjith Weerasooriya	14,000,000	1.94
Mrs. Thusharie Tilottama Anjalee De Silva Weerasooriya	9,774,481	1.35
Union Assurance Plc-Universal Life Fund	8,396,421	1.16
Deutsche Bank AG As Trustee for JB Vantage Value Equity Fund	7,018,598	0.97
Employee's Provident Fund	6,979,333	0.97
Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	6,236,530	0.86
Lynear Wealth Management/Mr.Hanif Yusoof	6,060,749	0.84
Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	6,009,814	0.83
Mr. Dinal Gitanjan Wijemanna	4,898,915	0.68
Resources Development Consultants (Pvt) Ltd	4,600,000	0.64
Mr. Ruwanpura Chanaka Dharmajith De Silva	4,400,716	0.61
J.B. Cocoshell (Pvt) Ltd	4,052,002	0.56
Mr. Murtaza Ali Jafferjee	3,950,000	0.55
SSBT-Sunsuper Pty. Ltd. As Trustee For Sunsuper Superannuation Fund	3,496,154	0.48
Mr. Sarath Chandra Weerasooriya	3,017,902	0.42
Hatton National Bank Plc-Senfin Growth Fund	2,703,926	0.37

15. Material events that occurred subsequent to the interim period

No events have occurred since the date of the statement of financial position which would require adjustments to, or disclosure in, the financial statements.

Statement of Profit or Loss
(All amounts in United States Dollars)

	Group			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	49,269,901	53,597,042	-8%	200,335,002
Cost of sales	(48,281,352)	(49,341,615)	2%	(183,686,243)
Gross profit	988,549	4,255,427	-77%	16,648,759
Other income - net	417,869	229,452	82%	1,935,212
Distribution expenses	(429,063)	(550,727)	22%	(1,685,258)
Administrative expenses	(2,937,826)	(3,253,920)	10%	(14,700,388)
Net impairment (provision)/reversal on financial assets	(164,905)	851,846	-119%	(722,766)
Results from operating activities	(2,125,376)	1,532,078	**-239%**	1,475,559
Finance income	435,878	330,379	32%	2,068,382
Finance costs	(378,969)	(622,900)	39%	(2,472,834)
Finance income/ (costs)-net	56,909	(292,521)	119%	(404,452)
(Loss)/profit before tax	(2,068,467)	1,239,557	**-267%**	1,071,107
Income tax credit/(expense)	556,430	(535,061)	204%	(893,951)
(Loss)/profit for the period	**(1,512,037)**	**704,496**	**-315%**	**177,156**
Attributable to:				
Equity holders of the parent	(1,512,037)	704,496	-315%	177,156
Non-controlling interest	Nil	Nil	Nil	Nil
	(1,512,037)	**704,496**	**-315%**	**177,156**

Statement Of Comprehensive Income
(All amounts in United States Dollars)

	Group			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
(Loss)/profit for the period	**(1,512,037)**	**704,496**	**-315%**	177,156
Other comprehensive income				
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	(443,613)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	137,827
Total other comprehensive loss for the period, net of tax	**Nil**	**Nil**	**Nil**	**(305,786)**
Total comprehensive (loss)/income for the period, net of tax	**(1,512,037)**	**704,496**	**-315%**	**(128,630)**
Attributable to:				
Equity holders of the parent	(1,512,037)	704,496	-315%	(128,630)
Non-controlling interest	Nil	Nil	Nil	Nil
	(1,512,037)	**704,496**	**-315%**	**(128,630)**

Statement of Profit or Loss
(All amounts in United States Dollars)

	Company			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	26,293,227	27,491,386	-4%	117,313,127
Cost of sales	(25,883,557)	(24,869,577)	-4%	(106,614,134)
Gross profit	409,670	2,621,809	-84%	10,698,993
Other income-net	67,453	58,472	15%	336,252
Distribution expenses	(333,712)	(446,479)	25%	(1,400,561)
Administrative expenses	(1,771,039)	(1,970,760)	10%	(9,620,278)
Net impairment (provision)/reversal on financial assets	(156,664)	152,395	-203%	(1,666,092)
Results from operating activities	(1,784,292)	415,437	-529%	(1,651,686)
Finance income	659,661	420,652	57%	1,604,108
Finance costs	(128,810)	(146,593)	12%	(492,465)
Finance income-net	530,851	274,059	94%	1,111,643
(Loss)/profit before tax	(1,253,441)	689,496	-282%	(540,043)
Income tax credit/(expense)	408,460	(255,003)	260%	162,091
(Loss)/profit for the period	**(844,981)**	**434,493**	**-294%**	**(377,952)**

Statement Of Comprehensive Income
(All amounts in United States Dollars)

	Company			
	Quarter Ended 30 June			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
(Loss)/Profit for the period	**(844,981)**	**434,493**	**-294%**	**(377,952)**
Other comprehensive income				
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	(262,805)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	78,842
Total other comprehensive loss for the period,net of tax	**Nil**	**Nil**	**Nil**	**(183,963)**
Total comprehensive (loss)/income for the period,net of tax	**(844,981)**	**434,493**	**-294%**	**(561,915)**

Statement Of Financial Position
(All amounts in United States Dollars)

	Group			Company		
	As at 30 June		As at 31 March	As at 30 June		As at 31 March
	2026 Unaudited	2025 Unaudited	2026 Audited	2026 Unaudited	2025 Unaudited	2026 Audited
ASSETS						
Non - current assets						
Property, plant & equipment	55,226,277	57,600,366	56,123,517	25,111,534	24,987,309	25,832,820
Capital work-in-progress	3,301,124	2,271,669	2,662,849	3,197,464	1,977,719	1,954,515
Intangible assets	775,094	1,331,736	901,016	605,388	1,006,521	696,356
Goodwill	332,502	332,502	332,502	Nil	Nil	Nil
Investment in subsidiaries	Nil	Nil	Nil	17,344,614	17,344,614	17,344,614
Right-of-use assets	5,439,588	5,313,069	5,515,304	2,277,843	1,975,257	2,309,123
Deferred tax assets	7,416,472	6,060,435	7,380,002	Nil	Nil	Nil
Non-current receivables	Nil	1,862,935	Nil	430,000	3,152,935	645,000
Other financial assets	5,042,284	Nil	5,042,259	5,000,000	Nil	5,000,000
	77,533,341	74,772,712	77,957,449	53,966,843	50,444,355	53,782,428
Current assets						
Inventories	40,957,458	39,973,880	39,282,765	25,364,201	25,483,641	24,494,766
Trade and other receivables	39,978,765	40,442,206	42,415,120	30,522,466	33,508,871	36,804,084
Current tax receivables	3,407,731	2,622,389	2,845,062	Nil	Nil	Nil
Other financial assets	15,151,027	13,951,591	15,093,251	12,495,569	11,281,925	12,370,102
Cash and cash equivalents	16,884,489	17,908,140	11,424,373	11,340,623	12,243,268	7,179,274
	116,379,470	114,898,206	111,060,571	79,722,859	82,517,705	80,848,226
Total assets	**193,912,811**	**189,670,918**	**189,018,020**	**133,689,702**	**132,962,060**	**134,630,654**
EQUITY AND LIABILITIES						
Capital and reserves						
Stated capital	40,080,437	40,080,437	40,080,437	40,080,437	40,080,437	40,080,437
Share option scheme	1,085,904	1,085,904	1,085,904	1,085,904	1,085,904	1,085,904
Retained earnings	61,234,106	63,579,269	62,746,143	53,363,541	55,204,931	54,208,586
	102,400,447	**104,745,610**	**103,912,484**	**94,529,882**	**96,371,272**	**95,374,927**
Non - current liabilities						
Borrowings	8,291,362	7,355,200	9,640,862	700,000	Nil	800,000
Lease liabilities	4,074,836	4,247,508	4,008,267	1,517,803	1,504,524	1,493,051
Deferred tax liabilities	7,621,717	7,276,373	8,186,495	738,250	2,245,186	1,167,240
Retirement benefit obligations	4,720,173	4,000,301	4,497,787	2,916,879	2,524,191	2,803,065
	24,708,088	**22,879,382**	**26,333,411**	**5,872,932**	**6,273,901**	**6,263,356**
Current liabilities						
Trade and other payables	50,279,268	46,424,200	43,688,676	27,058,478	24,608,213	26,980,879
Current tax liabilities	224,653	125,337	423,126	146,992	113,406	369,753
Lease liabilities	270,232	266,894	269,304	57,679	60,906	56,869
Borrowings	16,030,123	15,229,495	14,391,019	6,023,739	5,534,362	5,584,870
	66,804,276	**62,045,926**	**58,772,125**	**33,286,888**	**30,316,887**	**32,992,371**
Total liabilities	**91,512,364**	**84,925,308**	**85,105,536**	**39,159,820**	**36,590,788**	**39,255,727**
Total equity and liabilities	**193,912,811**	**189,670,918**	**189,018,020**	**133,689,702**	**132,962,060**	**134,630,654**

I certify that financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.
Renuja Selvanathan
Chief Financial Officer

sgd.
Pubudu De Silva
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

sgd.
Ashroff Omar
Director

sgd.
Hasitha Premaratne
Director

10-Aug-2026

Corporate Information

Name
Teejay Lanka PLC

Legal Form
A public quoted Company with limited liability incorporated on 12 July 2000.

Company Registration No.
PV 7617 PB/PQ

Stock Exchange Listing
The issued Ordinary Shares of the Company was listed on the Main Board of the Colombo Stock Exchange of Sri Lanka on 9 August 2011.

Registered Office
Block D8 – D14, Seethawaka
Seethawaka Export Processing Zone,
Avissawella.
Sri Lanka

Directors
Mr. Ajit Damon Gunewardene – Chairman
Mr. Mohamed Ashroff Omar
Mr. Hasitha Premaratne
Mr. Shrihan Blaise Perera
Mr. William Charles McRaith
Mr. Kit Vai Tou
Mr. Teruo Funahashi (Appointed w.e.f 01st April 2026)

Secretaries
Corporate Services (Private) Limited
216, De Saram Place,
Colombo 10.
Sri Lanka.

Auditors
Deloitte Partners
Chartered Accountants
No. 100, Braybrook Place,
Colombo 02,
Sri Lanka

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Attorneys-at-Law
216, De Saram Place,
Colombo 10.
Sri Lanka

Bankers
The Hongkong and Shanghai Banking Corporation Limited
Standard Chartered Bank
ICICI Bank Limited
Deutsche Bank AG
Canara Bank
Bank of China
Commercial Bank of Ceylon PLC
People's Bank
Bank of Ceylon
Nations Trust Bank PLC
National Development Bank PLC
Hatton National Bank
DFCC Bank PLC

Audit Committee
Mr. Shrihan Blaise Perera – Chairman
Mr. William Charles McRaith
Mr. Hasitha Premaratne

Remuneration Committee
Mr. William Charles McRaith – Chairman
Mr. Shrihan Blaise Perera
Mr. Hasitha Premaratne

Nomination and Governance Committee
Mr. William Charles McRaith – Chairman
Mr. Ajit Damon Gunewardene
Mr. Mohamed Ashroff Omar

Related Party Transactions Review Committee
Mr. Shrihan Blaise Perera – Chairman
Mr. Ajit Damon Gunewardene
Mr. Kit Vai Tou

Investor Relations
Pubudu De Silva
Renuja Selvanathan

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