TEEJAY LANKA PLC
Condensed Interim Financial Statements

Wings Weren't Built For Calm Skies

Elevated by Resilience

Period Ended 30 September 2026

Review of the Financials

Teejay Group recorded a net profit of LKR 0.4 billion for the quarter ended 30th September 2026, marking a significant 168% increase compared with the corresponding period of the previous year. This strong quarterly performance enabled the Group to substantially recover from the LKR 0.5 billion loss reported in Q1, narrowing the cumulative loss to a marginal LKR 0.1 billion at the end of the first half. This improvement reflects the continued progress of the Group's restructuring and transformation initiatives, with a strategic focus on strengthening operational efficiency, enhancing productivity and optimizing the overall cost base.

The Group delivered revenue of LKR 18.3 billion for the quarter ended 30th September 2026, recording an 18% year-on-year growth, while first-half revenue increased by 9% compared with the corresponding period last year. This performance underscores the Group's ability to sustain business momentum and respond effectively to evolving customer expectations and market dynamics, despite persistent geopolitical and economic uncertainties across key export markets. Marketing efforts remain centered on strengthening strategic customer relationships, capitalizing on emerging market opportunities, optimizing the product mix and diversifying the customer and market portfolio to support sustainable long-term growth.

Gross profit for the quarter reached LKR 1.6 billion, representing a 30% year-on-year increase, supported by 18% revenue growth during the period. This improvement was driven by higher business volumes and stronger revenue generation, further reinforced by the positive impact of ongoing restructuring and transformation initiatives. These initiatives continue to prioritize operational efficiency, productivity enhancement, disciplined inventory management and cost optimization, contributing towards improved overall business performance.

The Group continued to demonstrate disciplined cost management, with distribution expenses declining by 9% year on year to LKR 0.13 billion, while administrative expenses decreased by 5% to LKR 0.84 billion compared with the corresponding quarter of the previous financial year. These reductions reflect the continued benefits of the Group's cost optimization initiatives and its sustained focus on maintaining greater cost discipline across operations.

Maintaining a strong financial position, the Group continued to demonstrate balance sheet stability and healthy liquidity, supported by a robust cash balance of LKR 11.08 billion. As of 30th September 2026, the Group's net asset base remained strong at LKR 33.8 billion, equivalent to LKR 46.88 per share. This sustained financial strength and healthy liquidity position reinforce the Group's resilience and its capacity to meet ongoing business requirements while supporting strategic growth initiatives.

Looking ahead, the Group remains focused on navigating an increasingly complex and evolving global environment, shaped by geopolitical tensions and the ongoing conflict in the Middle East, civil unrest and political uncertainty across parts of Europe, as well as the evolving political and economic landscape in the United States following the mid-term elections. Against this backdrop, the Group continues to advance its strategic priorities, with particular emphasis on market diversification, product mix optimization, operational efficiency and cost competitiveness. Underpinned by a strong financial position, a diversified manufacturing footprint and ongoing transformation initiatives, Teejay Group remains committed to strengthening operational resilience, sustaining profitability and delivering sustainable long-term value to its stakeholders.

Statement of Profit or Loss
(All amounts in Sri Lanka Rupees Thousands)

	Group						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	18,309,930	15,483,088	18%	33,946,718	31,251,874	9%	60,044,407
Cost of sales	(16,700,103)	(14,241,840)	-17%	(32,023,156)	(28,758,637)	-11%	(55,054,441)
Gross profit	1,609,827	1,241,248	30%	1,923,562	2,493,237	-23%	4,989,966
Other income - net	124,853	77,766	61%	257,472	145,273	77%	580,021
Distribution expenses	(130,129)	(142,395)	9%	(266,301)	(304,424)	13%	(505,106)
Administrative expenses	(821,761)	(914,076)	10%	(1,754,139)	(1,871,412)	6%	(4,406,001)
Net impairment (provision)/reversal on financial assets	(16,115)	32,229	-150%	(68,451)	282,851	-124%	(216,627)
Results from operating activities	766,675	294,772	160%	92,143	745,525	-88%	442,253
Finance income	55,650	104,279	-47%	193,985	201,480	-4%	619,936
Finance costs	(189,533)	(181,488)	-4%	(309,806)	(364,751)	15%	(741,158)
Finance (costs)/income- net	(133,883)	(77,209)	-73%	(115,821)	(163,271)	29%	(121,222)
Profit/(loss) before tax	632,792	217,563	191%	(23,678)	582,254	-104%	321,031
Income tax (expense) / credit	(231,216)	(67,689)	-242%	(54,622)	(225,109)	76%	(267,935)
Profit/(loss) for the period	**401,576**	**149,874**	**168%**	**(78,300)**	**357,145**	**-122%**	**53,096**
Attributable to:							
Equity holders of the parent	401,576	149,874	168%	(78,300)	357,145	-122%	53,096
Non-controlling interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	401,576	**149,874**	**168%**	**(78,300)**	**357,145**	**-122%**	**53,096**
Basic earnings/(loss) per share (LKR)	0.56	0.21		(0.11)	0.50		0.07

Statement Of Comprehensive Income
(All amounts in Sri Lanka Rupees Thousands)

	Group						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Profit/(loss) for the period	**401,576**	**149,874**	**168%**	**(78,300)**	**357,145**	**-122%**	**53,096**
Other comprehensive income							
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	(132,960)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	41,310
Currency translation differences	(538,226)	309,258	-274%	1,506,993	713,715	111%	2,060,180
Total other comprehensive (loss)/ income for the period, net of tax	**(538,226)**	**309,258**	**-274%**	**1,506,993**	**713,715**	**111%**	**1,968,530**
Total comprehensive (loss)/income for the period, net of tax	**(136,650)**	**459,132**	**-130%**	**1,428,693**	**1,070,860**	**33%**	**2,021,626**
Attributable to:							
Equity holders of the parent	(136,650)	459,132	-130%	1,428,693	1,070,860	33%	2,021,626
Non-controlling interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(136,650)	**459,132**	**-130%**	**1,428,693**	**1,070,860**	**33%**	**2,021,626**

Statement of Profit or Loss
(All amounts in Sri Lanka Rupees Thousands)

	Company						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	10,728,809	9,409,570	14%	19,073,490	17,497,811	9%	35,161,090
Cost of sales	(9,572,986)	(8,423,518)	-14%	(17,787,650)	(15,740,396)	-13%	(31,954,388)
Gross profit	1,155,823	986,052	17%	1,285,840	1,757,415	-27%	3,206,702
Other income - net	31,014	25,829	20%	52,422	43,032	22%	100,783
Distribution expenses	(114,897)	(111,823)	-3%	(220,807)	(243,182)	9%	(419,776)
Administrative expenses	(507,576)	(550,942)	8%	(1,069,651)	(1,130,759)	5%	(2,883,389)
Net impairment (provision)/reversal on financial assets	(12,713)	(2,905)	-338%	(62,433)	41,931	-249%	(499,361)
Results from operating activities	**551,651**	**346,211**	**59%**	**(14,629)**	**468,437**	**-103%**	**(495,041)**
Finance income	97,222	87,662	11%	306,579	211,422	45%	480,783
Finance costs	(46,068)	(34,019)	-35%	(86,948)	(77,148)	-13%	(147,601)
Finance income/(costs)- net	51,154	53,643	-5%	219,631	134,274	64%	333,182
Profit/(loss) before tax	**602,805**	**399,854**	**51%**	**205,002**	**602,711**	**-66%**	**(161,859)**
Income tax (expense)/credit	(211,589)	(110,168)	-92%	(81,956)	(185,192)	56%	48,583
Profit/(loss) for the period	**391,216**	**289,686**	**35%**	**123,046**	**417,519**	**-71%**	**(113,276)**
Basic earnings /(loss) per share (LKR)	0.54	0.40		0.17	0.58		(0.16)

Statement Of Comprehensive Income
(All amounts in Sri Lanka Rupees Thousands)

	Company						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Profit/(loss) for the period	**391,216**	**289,686**	**35%**	**123,046**	**417,519**	**-71%**	**(113,276)**
Other comprehensive income							
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	(78,768)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	23,631
Currency translation differences	(499,818)	286,373	-275%	1,385,092	659,906	110%	1,895,304
Total other comprehensive (loss)/income for the period, net of tax	**(499,818)**	**286,373**	**-275%**	**1,385,092**	**659,906**	**110%**	**1,840,167**
Total comprehensive (loss)/income for the period, net of tax	**(108,602)**	**576,059**	**-119%**	**1,508,138**	**1,077,425**	**40%**	**1,726,891**

Statement Of Financial Position
(All amounts in Sri Lanka Rupees Thousands)

	Group			Company		
	As at 30 September		As at 31 March	As at 30 September		As at 31 March
	2026 Unaudited	2025 Unaudited	2026 Audited	2026 Unaudited	2025 Unaudited	2026 Audited
ASSETS						
Non - current assets						
Property, plant & equipment	17,581,247	16,990,800	17,497,628	8,009,010	7,420,419	8,053,898
Capital work-in-progress	1,867,024	777,922	830,196	1,848,348	741,443	609,359
Intangible assets	206,134	351,792	280,910	162,292	266,856	217,103
Goodwill	108,489	99,345	103,664	Nil	Nil	Nil
Investment in Subsidiaries	Nil	Nil	Nil	5,659,201	5,182,224	5,407,530
Right-of-use assets	1,750,059	1,563,583	1,719,506	732,976	579,618	719,915
Deferred tax assets	2,560,588	1,739,969	2,300,862	Nil	Nil	Nil
Non-current receivables	Nil	474,689	Nil	70,150	795,877	201,092
Other financial assets	1,644,997	Nil	1,572,025	1,631,400	Nil	1,558,850
	25,718,538	**21,998,100**	**24,304,791**	**18,113,377**	**14,986,437**	**16,767,747**
Current assets						
Inventories	12,757,864	11,982,668	12,247,187	7,847,679	7,744,102	7,636,732
Trade and other receivables	14,046,582	10,814,532	13,223,761	10,636,741	9,924,714	11,474,409
Current tax receivables	969,978	935,512	887,005	Nil	Nil	Nil
Other financial assets	4,971,172	4,226,171	4,705,623	4,099,041	3,415,379	3,856,627
Cash and cash equivalents	6,104,492	5,214,698	3,561,777	4,612,653	3,826,106	2,238,282
	38,850,088	33,173,581	34,625,353	27,196,114	24,910,301	25,206,050
Total assets	**64,568,626**	**55,171,681**	**58,930,144**	**45,309,491**	**39,896,738**	**41,973,797**
EQUITY AND LIABILITIES						
Capital and reserves						
Stated capital	4,582,871	4,582,871	4,582,871	4,582,871	4,582,871	4,582,871
Share option scheme	186,667	186,667	186,667	186,667	186,667	186,667
Exchange equalisation reserve	18,960,764	16,107,306	17,453,771	16,338,419	13,717,929	14,953,327
Retained earnings	10,095,183	10,569,182	10,173,483	10,135,221	10,598,107	10,012,175
	33,825,485	**31,446,026**	**32,396,792**	**31,243,178**	**29,085,574**	**29,735,040**
Non - current liabilities						
Borrowings	3,144,872	1,805,796	3,005,732	1,131,104	Nil	249,416
Lease liabilities	1,353,255	1,287,219	1,249,657	503,345	456,037	465,489
Deferred tax liabilities	2,707,012	2,027,667	2,552,304	302,969	645,945	363,910
Retirement benefit obligations	1,633,764	1,260,720	1,402,275	989,213	781,456	873,911
	8,838,903	**6,381,402**	**8,209,968**	**2,926,631**	**1,883,438**	**1,952,726**
Current liabilities						
Trade and other payables	15,926,509	12,458,463	13,620,817	8,680,695	7,222,862	8,411,828
Current tax liabilities	161,679	108,907	131,918	150,444	106,802	115,278
Lease liabilities	88,447	81,332	83,961	19,057	19,754	17,730
Borrowings	5,727,603	4,695,551	4,486,688	2,289,486	1,578,308	1,741,195
	21,904,238	17,344,253	18,323,384	11,139,682	8,927,726	10,286,031
Total liabilities	**30,743,141**	**23,725,655**	**26,533,352**	**14,066,313**	**10,811,164**	**12,238,757**
Total equity and liabilities	**64,568,626**	**55,171,681**	**58,930,144**	**45,309,491**	**39,896,738**	**41,973,797**
Net asset per share	**46.88**	**43.59**	**44.90**	**43.31**	**40.32**	**41.22**

I certify that financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.
Renuja Selvanathan
Chief Financial Officer

sgd.
Pubudu De Silva
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

sgd.
Ashroff Omar
Director

sgd.
Hasitha Premaratne
Director

5-Nov-2026

Statement Of Changes In Equity - Group
(All amounts in Sri Lanka Rupees Thousands)

	Stated capital	Share option scheme	Exchange equalisation reserve	Retained earnings	Total
Balance as at 1 April 2025	**4,582,871**	**186,667**	**15,393,591**	**11,366,369**	**31,529,498**
Profit for the period	Nil	Nil	Nil	53,096	53,096
Other comprehensive income/(loss) for the period	Nil	Nil	2,060,180	(91,650)	1,968,530
Total comprehensive income/(loss)	**Nil**	**Nil**	**2,060,180**	**(38,554)**	**2,021,626**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Shared issued under employee share scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 31 March 2026	**4,582,871**	**186,667**	**17,453,771**	**10,173,483**	**32,396,792**
Balance as at 1 April 2026	**4,582,871**	**186,667**	**17,453,771**	**10,173,483**	**32,396,792**
Loss for the period	Nil	Nil	Nil	(78,300)	(78,300)
Other comprehensive income for the period	Nil	Nil	1,506,993	Nil	1,506,993
Total comprehensive income/(loss)	**Nil**	**Nil**	**1,506,993**	**(78,300)**	**1,428,693**
Final Dividend - 2025/26	Nil	Nil	Nil	Nil	Nil
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 September 2026	**4,582,871**	**186,667**	**18,960,764**	**10,095,183**	**33,825,485**
Balance as at 1 April 2025	**4,582,871**	**186,667**	**15,393,591**	**11,366,369**	**31,529,498**
Profit for the period	Nil	Nil	Nil	357,145	357,145
Other comprehensive income for the period	Nil	Nil	713,715	Nil	713,715
Total comprehensive income	**Nil**	**Nil**	**713,715**	**357,145**	**1,070,860**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee share option scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 September 2025	**4,582,871**	**186,667**	**16,107,306**	**10,569,182**	**31,446,026**

Statement Of Changes In Equity - Company
(All amounts in Sri Lanka Rupees Thousands)

	Stated capital	Share option scheme	Exchange equalisation reserve	Retained earnings	Total
Balance as at 1 April 2025	**4,582,871**	**186,667**	**13,058,023**	**11,334,920**	**29,162,481**
Loss for the period	Nil	Nil	Nil	(113,276)	(113,276)
Other comprehensive income/(loss) for the period	Nil	Nil	1,895,304	(55,137)	1,840,167
Total comprehensive income/(loss)	**Nil**	**Nil**	**1,895,304**	**(168,413)**	**1,726,891**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Shares issued under employee share scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 31 March 2026	**4,582,871**	**186,667**	**14,953,327**	**10,012,175**	**29,735,040**
Balance as at 1 April 2026	**4,582,871**	**186,667**	**14,953,327**	**10,012,175**	**29,735,040**
Profit for the period	Nil	Nil	Nil	123,046	123,046
Other comprehensive income for the period	Nil	Nil	1,385,092	Nil	1,385,092
Total comprehensive income	**Nil**	**Nil**	**1,385,092**	**123,046**	**1,508,138**
Final Dividend - 2025/26	Nil	Nil	Nil	Nil	Nil
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 September 2026	**4,582,871**	**186,667**	**16,338,419**	**10,135,221**	**31,243,178**
Balance as at 1 April 2025	**4,582,871**	**186,667**	**13,058,023**	**11,334,920**	**29,162,481**
Profit for the period	Nil	Nil	Nil	417,519	417,519
Other comprehensive income for the period	Nil	Nil	659,906	Nil	659,906
Total comprehensive income	**Nil**	**Nil**	**659,906**	**417,519**	**1,077,425**
Final dividend paid - 2024/25	Nil	Nil	Nil	(1,154,332)	(1,154,332)
Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Issue of shares under Employee Share Option Scheme	Nil	Nil	Nil	Nil	Nil
Balance as at 30 September 2025	**4,582,871**	**186,667**	**13,717,929**	**10,598,107**	**29,085,574**

Statement Of Cash Flows
(All amounts in Sri Lanka Rupees Thousands)

	Group		Company	
	Period ended 30 September		Period ended 30 September	
	2026 Unaudited	2025 Unaudited	2026 Unaudited	2025 Unaudited
Cash flows from operating activities				
Cash generated from operations	3,130,440	3,377,134	2,274,990	1,700,364
Finance income received	193,985	201,480	306,579	211,422
Finance cost paid	(264,243)	(327,986)	(70,418)	(63,490)
Retirement benefit obligations paid	(35,456)	(45,747)	(12,091)	(12,919)
Tax paid	(138,140)	(414,878)	(120,897)	(243,865)
Net cash generated from operating activities	**2,886,586**	**2,790,003**	**2,378,163**	**1,591,512**
Cash flows from investing activities				
Additions or expenses incurred on capital work - in - progress	(1,321,153)	(760,038)	(1,269,052)	(643,612)
Net (increase)/decrease in investment in financial assets	(45,899)	(113,308)	(62,305)	(94,695)
Net cash used in investing activities	**(1,367,052)**	**(873,346)**	**(1,331,357)**	**(738,307)**
Cash flows from financing activities				
Dividend paid	Nil	(1,154,332)	Nil	(1,154,332)
Net proceeds from/(settlement of) borrowings	822,464	(1,272,995)	983,307	(49,825)
Principal elements of lease payments	Nil	(1,617)	Nil	(1,617)
Net cash generated from /(used in) financing activities	**822,464**	**(2,428,944)**	**983,307**	**(1,205,774)**
Net increase/(decrease) in cash and cash equivalents	**2,341,998**	**(512,287)**	**2,030,113**	**(352,569)**
Cash and cash equivalents at the beginning of the period	3,561,777	5,580,356	2,238,282	4,176,585
Cash and cash equivalents at the end of the period	**5,903,775**	**5,068,069**	**4,268,395**	**3,824,016**
Cash and cash equivalents comprise				
Cash and bank balances	6,104,492	5,214,698	4,612,653	3,826,106
Bank overdraft	(200,717)	(146,629)	(344,258)	(2,090)
Cash and cash equivalents at the end of the period	**5,903,775**	**5,068,069**	**4,268,395**	**3,824,016**

Balance as at 30 September 2026

Notes To The Financial Statements

(In the notes all amounts are shown in Sri Lankan Rupees Thousands unless otherwise stated)

1. Corporate Information

Teejay Lanka PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The address of its registered office is Block D8 - D14, Seethawaka Export Processing Zone, Avissawella.

2. Condensed Interim Financial Statements

The financial statements for the period ended 30 September 2026, includes "the Company" referring to Teejay Lanka PLC.

The Company has also presented the statement of comprehensive income and the statement of financial position in United States Dollars (USD) since the functional currency of the enterprise is USD.

3. Approval of Financial Statements

The condensed interim financial statements of the Company for the 06 months ended 30 September 2026 were authorised for issue by the Board of Directors on 05 November 2026.

4. Basis of Preparation

The condensed interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 Interim Financial Reporting . The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

The condensed interim financial statements have been prepared on a historical cost basis.

5. Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

6. Other Financial Assets

Short term deposits with original maturity of more than 3 months but less than one year which previously reported under cash and cash equivalents are now shown under other financial assets.

7. Contingencies, Capital and Other Commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2026.

8. Key Ratios of the Group and the Company

	Group		Company	
	Period ended 30 September		Period ended 30 September	
	2026	2025	2026	2025
Profitability Ratios				
Net (Loss)/profit Margin	-0.23%	1.14%	0.65%	2.39%
Asset to Turnover	1.13	1.13	0.90	0.89
Debt : Equity	0.26	0.21	0.11	0.05
Return on Assets (ROA)	-1.44%	4.03%	-1.59%	4.28%
Return on Equity (ROE)	-2.64%	7.23%	-2.24%	5.84%
Investor Ratios				
(Loss)/Earnings per Share (LPS/EPS) - LKR	(0.11)	0.50	0.17	0.58
Net Asset Value per Share - LKR	46.88	43.59	43.31	40.32
Price / Earnings Ratio (PE Ratio)	-	13.42	-	17.80
Price to Book Value Ratio (PBV Ratio)	0.64	0.95	0.69	1.03

(PE and PBV Ratios are based on a market price of LKR 29.90 per share closed 30 September 2026)

9. Number of shares representing the entity's Stated Capital - 721,457,738 Shares

10. Directors' Interest in Shares of the Company (As at 30 September 2026)

	No. of Shares	%
Hasitha Premaratne	40,000	0.01
Ajit Damon Gunewardene	713,723	0.10

11. Chief Executive Officer's holding in Shares of the Company (As at 30 September 2026)

	No. of Shares	%
Pubudu De Silva	499,695	0.07

Balance as at 30 September 2026

Notes To The Financial Statements

(In the notes all amounts are shown in Sri Lankan Rupees Thousands unless otherwise stated)

12. Market Price per Share

	Highest (LKR)	Lowest (LKR)
Quarter ended 30 September 2026	33.40	29.30
Last traded price (on 30 September 2026)	29.90	

13. Public Shareholding 289,081,467 shares - 40.07%

The percentage of shares held by the public as at 30 September 2026 was 40.07% (289,081,467 number of shares).
The number of public shareholders as at 30 September 2026 was 11,515 and a float adjusted market capitalisation of LKR 8,643,535,863.

In terms of the rule 7.13.1(a) of the Listing Rules of the Colombo Stock Exchange, the Company Qualifies under option one of the minimum public holding requirement.

14. List of the 20 Largest Shareholders

	No. of Shares	%
Brandix Lanka Ltd-Number 1 Account	234,227,644	32.47
Pacific Textured Jersey Holdings Limited	195,926,217	27.16
Finco Holdings (Private) Limited	21,000,000	2.91
Phoenix Ventures (Pvt) Ltd	14,000,000	1.94
Mr. Rajinda Priyanjith Weerasooriya	14,000,000	1.94
Mrs. Thusharie Tilottama Anjalee De Silva Weerasooria	10,000,000	1.39
Union Assurance PLC-Universal Life Fund	8,396,421	1.16
Deutsche Bank AG As Trustee for JB Vantage Value Equity Fund	7,018,598	0.97
Employee's Provident Fund	6,979,333	0.97
Lynear Wealth Management/Mr.Hanif Yusoof	6,060,749	0.84
Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	6,009,814	0.83
Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	5,236,530	0.73
J.B. Cocoshell (Pvt) Ltd	5,052,002	0.70
Mr. Dinal Gitanjan Wijemanna	4,898,915	0.68
Resources Development Consultants (Pvt) Ltd	4,705,872	0.65
Mr. Ruwanpura Chanaka Dharmajith De Silva	4,400,716	0.61
Mr. Murtaza Ali Jafferjee	3,950,000	0.55
Mr. Sarath Chandra Weerasooria	3,017,902	0.42
Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	2,877,547	0.40
SSBT-Australian Retiremennt Trust Pty Ltd As Trustee for Australian Retirement Trust	2,854,695	0.40

15. Material events that occurred subsequent to the interim period

No events have occurred since the date of the statement of financial position which would require adjustments to, or disclosure in, the financial statements.

Statement of Profit or Loss
(All amounts in United States Dollars)

	Group						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	55,805,525	52,019,294	7%	105,075,426	105,616,336	-1%	200,335,002
Cost of sales	(50,840,063)	(47,848,777)	-6%	(99,121,415)	(97,190,392)	-2%	(183,686,243)
Gross profit	4,965,462	4,170,517	19%	5,954,011	8,425,944	-29%	16,648,759
Other income - net	379,085	261,502	45%	796,954	490,954	62%	1,935,212
Distribution expenses	(395,220)	(478,080)	17%	(824,283)	(1,028,807)	20%	(1,685,258)
Administrative expenses	(2,491,769)	(3,070,553)	19%	(5,429,595)	(6,324,473)	14%	(14,700,388)
Net impairment (provision)/reversal on financial assets	(46,972)	104,055	-145%	(211,877)	955,901	-122%	(722,766)
Results from operating activities	2,410,586	987,441	144%	285,210	2,519,519	**-89%**	1,475,559
Finance income	164,564	350,527	-53%	600,442	680,906	-12%	2,068,382
Finance costs	(579,975)	(609,783)	5%	(958,944)	(1,232,683)	22%	(2,472,834)
Finance (costs)/income- net	(415,411)	(259,256)	-60%	(358,502)	(551,777)	35%	(404,452)
Profit/(loss) before tax	1,995,175	728,185	**174%**	(73,292)	1,967,742	**-104%**	1,071,107
Income tax (expense)/credit	(725,502)	(225,701)	-221%	(169,072)	(760,762)	78%	(893,951)
Profit/(loss) for the period	**1,269,673**	**502,484**	**153%**	**(242,364)**	**1,206,980**	**-120%**	**177,156**
Attributable to:							
Equity holders of the parent	1,269,673	502,484	153%	(242,364)	1,206,980	-120%	177,156
Non-controlling interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	1,269,673	**502,484**	**153%**	**(242,364)**	**1,206,980**	**-120%**	**177,156**

Statement Of Comprehensive Income
(All amounts in United States Dollars)

	Group						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Profit/(loss) for the period	**1,269,673**	**502,484**	**153%**	**(242,364)**	**1,206,980**	**-120%**	177,156
Other comprehensive income							
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	(443,613)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	137,827
Total other comprehensive loss for the period, net of tax	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**(305,786)**
Total comprehensive income/(loss) for the period, net of tax	**1,269,673**	**502,484**	**153%**	**(242,364)**	**1,206,980**	**-120%**	**(128,630)**
Attributable to:							
Equity holders of the parent	1,269,673	502,484	153%	(242,364)	1,206,980	-120%	(128,630)
Non-controlling interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	1,269,673	**502,484**	**153%**	**(242,364)**	**1,206,980**	**-120%**	**(128,630)**

Statement of Profit or Loss
(All amounts in United States Dollars)

	Company						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Revenue from contracts with customers	32,745,031	31,642,818	3%	59,038,258	59,134,204	0%	117,313,127
Cost of sales	(29,174,634)	(28,325,407)	-3%	(55,058,191)	(53,194,984)	-4%	(106,614,134)
Gross profit	3,570,397	3,317,411	8%	3,980,067	5,939,220	-33%	10,698,993
Other income-net	94,808	86,955	9%	162,261	145,427	12%	336,252
Distribution expenses	(349,752)	(375,359)	7%	(683,464)	(821,838)	17%	(1,400,561)
Administrative expenses	(1,539,858)	(1,850,663)	17%	(3,310,897)	(3,821,423)	13%	(9,620,278)
Net impairment (provision)/reversal on financial assets	(36,584)	(10,688)	-242%	(193,248)	141,707	-236%	(1,666,092)
Results from operating activities	1,739,011	1,167,656	49%	(45,281)	1,583,093	-103%	(1,651,686)
Finance income	289,293	293,852	-2%	948,954	714,504	33%	1,604,108
Finance costs	(140,321)	(114,129)	-23%	(269,131)	(260,722)	-3%	(492,465)
Finance income/ (costs)-net	148,972	179,723	-17%	679,823	453,782	50%	1,111,643
Profit/(loss) before tax	1,887,983	1,347,379	40%	634,542	2,036,875	-69%	(540,043)
Income tax (expense)/credit	(662,138)	(370,858)	-79%	(253,678)	(625,861)	59%	162,091
Profit/(loss) for the period	**1,225,845**	**976,521**	**26%**	**380,864**	**1,411,014**	**-73%**	**(377,952)**

Statement Of Comprehensive Income
(All amounts in United States Dollars)

	Company						
	Quarter Ended 30 September			Period Ended 30 September			Year Ended 31 March
	2026 Unaudited	2025 Unaudited	Variance	2026 Unaudited	2025 Unaudited	Variance	2026 Audited
Profit/(loss) for the period	**1,225,845**	**976,521**	**26%**	**380,864**	**1,411,014**	**-73%**	**(377,952)**
Other comprehensive income							
Actuarial loss on defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	(262,805)
Deferred tax credit attributable to remeasurement of defined benefit obligation	Nil	Nil	Nil	Nil	Nil	Nil	78,842
Total other comprehensive loss for the period,net of tax	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**(183,963)**
Total comprehensive income/(loss) for the period, net of tax	**1,225,845**	**976,521**	**26%**	**380,864**	**1,411,014**	**-73%**	**(561,915)**

Statement Of Financial Position
(All amounts in United States Dollars)

	Group			Company		
	As at 30 September		As at 31 March	As at 30 September		As at 31 March
	2026 Unaudited	2025 Unaudited	2026 Audited	2026 Unaudited	2025 Unaudited	2026 Audited
ASSETS						
Non - current assets						
Property, plant & equipment	53,883,926	56,867,261	56,123,517	24,546,433	24,835,727	25,832,820
Capital work-in-progress	5,722,154	2,603,663	2,662,849	5,664,914	2,481,567	1,954,515
Intangible assets	631,770	1,177,427	901,016	497,401	893,152	696,356
Goodwill	332,502	332,502	332,502	Nil	Nil	Nil
Investment in subsidiaries	Nil	Nil	Nil	17,344,614	17,344,614	17,344,614
Right-of-use assets	5,363,672	5,233,225	5,515,304	2,246,463	1,939,949	2,309,123
Deferred tax assets	7,847,825	5,823,578	7,380,002	Nil	Nil	Nil
Non-current receivables	Nil	1,588,756	Nil	215,000	2,663,756	645,000
Other financial assets	5,041,674	Nil	5,042,259	5,000,000	Nil	5,000,000
	78,823,523	73,626,412	77,957,449	55,514,825	50,158,765	53,782,428
Current assets						
Inventories	39,100,968	40,105,323	39,282,765	24,051,978	25,919,076	24,494,766
Trade and other receivables	43,050,700	36,195,635	42,415,120	32,600,039	33,217,464	36,804,084
Current tax receivables	2,972,839	3,131,108	2,845,062	Nil	Nil	Nil
Other financial assets	15,235,907	14,144,758	15,093,251	12,562,954	11,431,083	12,370,102
Cash and cash equivalents	18,709,367	17,453,305	11,424,373	14,137,101	12,805,764	7,179,274
	119,069,781	111,030,129	111,060,571	83,352,072	83,373,387	80,848,226
Total assets	**197,893,304**	**184,656,541**	**189,018,020**	**138,866,897**	**133,532,152**	**134,630,654**
EQUITY AND LIABILITIES						
Capital and reserves						
Stated capital	40,080,437	40,080,437	40,080,437	40,080,437	40,080,437	40,080,437
Share option scheme	1,085,904	1,085,904	1,085,904	1,085,904	1,085,904	1,085,904
Retained earnings	62,503,779	64,081,753	62,746,143	54,589,386	56,181,451	54,208,586
	103,670,120	**105,248,094**	**103,912,484**	**95,755,727**	**97,347,792**	**95,374,927**
Non - current liabilities						
Borrowings	9,638,567	6,043,900	9,640,862	3,466,667	Nil	800,000
Lease liabilities	4,147,526	4,308,250	4,008,267	1,542,678	1,526,332	1,493,051
Deferred tax liabilities	8,296,592	6,786,489	8,186,495	928,555	2,161,941	1,167,240
Retirement benefit obligations	5,007,245	4,219,561	4,497,787	3,031,793	2,615,488	2,803,065
	27,089,930	**21,358,200**	**26,333,411**	**8,969,693**	**6,303,761**	**6,263,356**
Current liabilities						
Trade and other payables	48,812,398	41,697,780	43,688,676	26,605,047	24,174,515	26,980,879
Current tax liabilities	495,522	364,506	423,126	461,088	357,460	369,753
Lease liabilities	271,078	272,215	269,304	58,407	66,116	56,869
Borrowings	17,554,256	15,715,746	14,391,019	7,016,935	5,282,508	5,584,870
	67,133,254	**58,050,247**	**58,772,125**	**34,141,477**	**29,880,599**	**32,992,371**
Total liabilities	**94,223,184**	**79,408,447**	**85,105,536**	**43,111,170**	**36,184,360**	**39,255,727**
Total equity and liabilities	**197,893,304**	**184,656,541**	**189,018,020**	**138,866,897**	**133,532,152**	**134,630,654**

I certify that financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.
Renuja Selvanathan
Chief Financial Officer

sgd.
Pubudu De Silva
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

sgd.
Ashroff Omar
Director

sgd.
Hasitha Premaratne
Director

5-Nov-2026

Corporate Information

Name
Teejay Lanka PLC

Legal Form
A public quoted Company with limited liability incorporated on 12 July 2000.

Company Registration No.
PV 7617 PB/PQ

Stock Exchange Listing
The issued Ordinary Shares of the Company was listed on the Main Board of the Colombo Stock Exchange of Sri Lanka on 9 August 2011.

Registered Office
Block D8 – D14, Seethawaka
Seethawaka Export Processing Zone,
Avissawella.
Sri Lanka

Directors
Mr. Ajit Damon Gunewardene – Chairman
Mr. Mohamed Ashroff Omar
Mr. Hasitha Premaratne
Mr. Shrihan Blaise Perera
Mr. William Charles McRaith
Mr. Kit Vai Tou
Mr. Teruo Funahashi (Appointed w.e.f 01st April 2026)

Secretaries
Corporate Services (Private) Limited
216, De Saram Place,
Colombo 10.
Sri Lanka.

Auditors
Deloitte Partners
Chartered Accountants
No. 100, Braybrook Place,
Colombo 02,
Sri Lanka

Attorneys
F J & G de Saram
Attorneys-at-Law
216, De Saram Place,
Colombo 10.
Sri Lanka

Bankers
The Hongkong and Shanghai Banking Corporation Limited
Standard Chartered Bank
ICICI Bank Limited
Deutsche Bank AG
Canara Bank
Bank of China
Commercial Bank of Ceylon PLC
People's Bank
Bank of Ceylon
Nations Trust Bank PLC
National Development Bank PLC
Hatton National Bank
DFCC Bank PLC

Audit Committee
Mr. Shrihan Blaise Perera – Chairman
Mr. William Charles McRaith
Mr. Hasitha Premaratne

Remuneration Committee
Mr. William Charles McRaith – Chairman
Mr. Shrihan Blaise Perera
Mr. Hasitha Premaratne

Nomination and Governance Committee
Mr. William Charles McRaith – Chairman
Mr. Ajit Damon Gunewardene
Mr. Mohamed Ashroff Omar

Related Party Transactions Review Committee
Mr. Shrihan Blaise Perera – Chairman
Mr. Ajit Damon Gunewardene
Mr. Kit Vai Tou

Investor Relations
Pubudu De Silva
Renuja Selvanathan

Teejay Lanka PLC
Block D8-D14,
Seethawaka Export Processing Zone,
Avissawella, Sri Lanka.
www.teejay.com