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WASKADUWA BEACH RESORT PLC

Interim Financial Statements
For the Quarter Ended 30 Jun 2026

WASKADUWA BEACH RESORT PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 30 June			Year Ended
	2026 Unaudited Rs.	2025 Unaudited Rs.	Variance %	31 March 2026 Unaudited Rs.
Revenue from contract with customers	128,134,305	239,900,379	(47%)	1,231,000,196
Cost of sales	(47,924,956)	(87,376,499)	(45%)	(407,848,189)
Gross profit	80,209,349	152,523,880	(47%)	823,152,007
Other income and gains	732,592	307,615	138%	4,595,490
Administrative expenses	(73,520,558)	(82,716,131)	(11%)	(393,378,070)
Operating expenses	(104,306,664)	(82,338,932)	27%	(384,988,496)
Selling and marketing expenses	(2,578,431)	(6,176,191)	(58%)	(23,102,593)
Operating profit	(99,463,712)	(18,399,759)	441%	26,278,338
Finance income	-	560,718	(100%)	916,547
Finance expenses	(61,869,571)	(53,382,887)	16%	(206,142,317)
Profit/(Loss) before tax	(161,333,283)	(71,221,928)	127%	(178,947,432)
Income tax (expenses)/reversal	-	(117,064)	0%	696,386
Net loss for the period	(161,333,283)	(71,338,992)	126%	(178,251,046)
Other comprehensive income/ (loss)				
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods:				
Revaluation gain on land & building	-	-		208,062,267
Deferred tax effect on revaluation of land and building	-	-		(62,418,680)
Actuarial loss on defined benefit plan	-	-		(375,850)
Deferred tax effect on actuarial gain	-	-		112,755
Other comprehensive income for the year, net of tax	-	-		**145,380,492**
Total comprehensive income/(loss) for the year, net of tax	(161,333,283)	(71,338,992)		(32,870,554)
Basic/diluted profit or (loss) per share	(0.17)	(0.08)		(0.19)

WASKADUWA BEACH RESORT PLC

STATEMENT OF FINANCIAL POSITION

As at	30 Jun 2026 Unaudited Rs.	31 Mar 2026 Unaudited Rs.
ASSETS		
Non current assets		
Property, plant and equipment	5,592,710,454	5,613,847,952
Intangible assets	-	-
	5,592,710,454	5,613,847,952
Current assets		
Inventories	39,317,665	43,054,859
Trade and other receivables	13,548,968	67,316,992
Advance and prepayments	140,227,142	109,998,819
Tax receivables	421,944	421,944
Cash and cash equivalents	49,699,800	42,128,890
	243,215,519	262,921,504
Total assets	5,835,925,973	5,876,769,456
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	3,579,991,156	3,579,991,156
Revaluation reserve	2,255,897,191	2,255,897,191
Accumulated losses	(3,813,227,733)	(3,651,894,450)
Total equity	2,022,660,614	2,183,993,897
Non-current liabilities		
Interest bearing loans and borrowings	1,678,720,001	1,686,720,000
Other Payable - Related Parties	411,186,983	411,186,983
Deferred tax liability	964,161,444	964,161,444
Retirement benefit obligation	14,801,271	13,485,058
	3,068,869,699	3,075,553,485
Current liabilities		
Trade and other payables	628,495,872	496,395,761
Interest bearing loans and borrowings	107,723,387	116,871,377
Contract liability	8,176,401	3,954,936
	744,395,660	617,222,074
Total equity and liabilities	5,835,925,973	5,876,769,456

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.

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Kaushika Ranasinghe
Group Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,

Sgd.

……..……

P C B Talwatte
Director / Group CEO

Sgd.

……..……

P L P Withana
Director

12 August 2026
Colombo

WASKADUWA BEACH RESORT PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2025	3,579,991,156	2,110,253,604	(3,473,380,310)	2,216,864,450
Loss for the period	-	-	(71,338,992)	(71,338,992)
Other Comprehensive Income , Net of Tax	-	-	-	-
Total Comprehensive Income , Net of Tax	-	-	(71,338,992)	(71,338,992)
Balance as at 30 June 2025	**3,579,991,156**	**2,110,253,604**	**(3,544,719,302)**	**2,145,525,458**
Balance as at 01 April 2026	3,579,991,156	2,255,897,191	(3,651,894,450)	2,183,993,897
Loss for the period	-	-	(161,333,283)	(161,333,283)
Other Comprehensive Income , Net of Tax	-	-	-	-
Total Comprehensive Income , Net of Tax	-	-	(161,333,283)	(161,333,283)
Balance as at 30 June 2026	**3,579,991,156**	**2,255,897,191**	**(3,813,227,733)**	**2,022,660,614**

Note

The above figures are not audited

WASKADUWA BEACH RESORT PLC

STATEMENT OF CASH FLOWS

	Period ended 30 Jun 2026 Unaudited Rs.	Period ended 30 Jun 2025 Unaudited Rs.
Cash flows from / (used in) operating activities		
Net loss before income tax expenses	(161,333,283)	(71,221,928)
Adjustments for :		
Depreciation	33,129,895	35,596,842
Provision for retirement benefit obligation	1,316,213	598,052
Finance income	-	(560,718)
Finance cost	61,869,571	53,382,887
Operating profit/(loss) before working capital changes	(65,017,604)	17,795,135
Decrease / (Increase) in trade & other receivables	53,768,024	116,297,327
Decrease / (Increase) in inventories	3,737,194	1,865,530
Decrease / (Increase) in other non-financial assets	(30,228,322)	(61,758,353)
Increase / (Decrease) in contract liabilities	4,221,465	5,924,562
Increase / (Decrease) in trade & other payables	132,100,116	5,212,595
Cash generated from/(used in) operations	98,580,873	85,336,796
Gratuity Paid	-	(763,685)
Finance cost paid	(51,177,589)	(45,097,254)
Net cash generated from/(used in) operating activities	47,403,284	39,475,857
Cash flows from investing activities		
Acquisition of property, plant & equipment	(11,992,396)	(4,271,479)
Finance income received	-	515,861
Net cash from/(used in) investing activities	(11,992,396)	(3,755,618)
Cash flows from financing activities		
Principal payments interest bearing loans & borrowings	(8,000,000)	(38,720,000)
Net financed from related parties	(10,691,990)	23,731,188
Net cash from financing activities	(18,691,990)	(14,988,812)
Net increase/(decrease) in cash and cash equivalents	16,718,898	20,731,427
Cash & cash equivalents at the beginning of the period	(6,742,487)	(79,391,793)
Cash and cash equivalents at the end of the period (Note A)	9,976,412	(58,660,366)
Note A		
Analysis of cash and cash equivalents		
Cash in hand and cash at bank	49,699,800	65,886,415
Bank overdraft	(39,723,388)	(124,546,781)
Total cash and cash equivalents	9,976,412	(58,660,366)

1 Corporate Information

Waskaduwa Beach Resort PLC, is a public limited liability company incorporated and domiciled in Sri Lanka and whose shares are listed on the Colombo Stock Exchange and publicly traded.

2 Approval of Financial Statements

The interim condensed financial statements of the company for the three months ended 30th June 2026 were authorised for issue by the Board of Directors on 12 August 2026.

3 Basis of preparation and Company's accounting policies

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange. These interim condensed financial statements are unaudited and should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

4 Events Subsequent to the Reporting Date

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

5 Contingent Liabilities

There has been no significant change in the nature of the contingent liabilities of the Group and the Company since 31 March 2026.

6 Comparative Figures

Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

7 Share information

7.1 Basic loss per share

	Quarter Ended 30 June	
	2026	**2025**
	Rs.	**Rs.**
Basic earning/(loss) per share	(0.17)	(0.08)

7.2 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at the reporting date.

As at	**30 Jun 2026**	**30 Jun 2025**
	Rs.	**Rs.**
Net assets per share	2.16	2.29

7.3 Market Price Per Share

For the quarter ended 31st March	**2026**		**2025**	
	Date	**Price (Rs.)**	**Date**	**Price (Rs.)**
Highest	13.05.2026	2.10	30.06.2025	2.10
Lowest	30.06.2026	1.70	09.04.2025	1.80
Last Traded	30.06.2026	1.80	30.06.2025	2.00

7.4 Stated Capital

Stated capital is represented by the number of shares in issue as given below:

As at	**30 Jun 2026**		**31 Mar 2026**	
	Number	**Rs.**	**Number**	**Rs.**
As at the beginning of the year	936,683,988	3,579,991,156	936,683,988	3,579,991,156
Issue of shares	-	-	-	-
Issued and fully-paid - ordinary shares	936,683,988	3,579,991,156	936,683,988	3,579,991,156

7.5 The percentage of the shares held by public as at 30 June 2026 was 48.94% (As at 30 June 2025 was 44.03%) comprising 5,692 shareholders (As at 30 June 2025 was 4,713 shareholders).

The Float Adjusted Market Capitalisation of the Company as at 30 June 2026 is Rs. 825,121,301 and the Company falls under Option 2 of Rule 7.13.1(i) (b) of the Listing Rules of the Colombo Stock Exchange.

7.6 The number of shares held by the Board of Directors and CEO are as follows,

Director Name	As at 30 Jun 2026	As at 30 Jun 2025
Ms.V.S. F. Amunugama	-	-
Mr. S. A. Ameresekere	-	-
Mr. R. Seneviratne	-	-
Mr. J.M.B Pilimatalawwe	-	-
Mr. S.M.A.D.S. Sugathapala	70,192	70,192
Mr. P.N.Mahawatte	-	-
Mr. P.L.P.Withana	-	-
Mr. S.P.S.Ranatunga	-	-
Director / Chief Executive Officer		
Mr. P.C.B Talwatte	-	-

7.7 Twenty Largest Ordinary Shareholders of the Company as follows;

No.	Shareholder	As at 30 Jun 2026	
		Rs.	%
1	National Development Bank PLC/Hikkaduwa Beach Resort PLC	328,054,300	35.02%
	Hikkaduwa Beach Resort PLC	150,158,773	16.03%
2	Merchant Bank Of Sri Lanka & Finance PLC 01	10,000,000	1.07%
3	People S Leasing And Finance PLC/L.P.Hapangama	8,500,000	0.91%
4	People'S Leasing & Finance PLC/L.H.L.M.P.Haradasa	7,003,500	0.75%
5	Mr. M.T. Rajab Khan	7,000,000	0.75%
6	People'S Leasing & Finance PLC/L.H.L.Noris De Silva & Son (Pvt)Ltd	6,265,000	0.67%
7	Mr. K.R. Pasqual	6,140,864	0.66%
8	Mr. K.K.D. Senanayake	5,936,995	0.63%
9	Mr. B.Y. Edirisuriya & Mrs. R.D.Edirisuriya,Mr. P.M.Weerasuriya	5,933,090	0.63%
10	Mr. R.E. Rambukwelle	5,349,500	0.57%
11	People S Leasing And Finance PLC/Nagoya Ceylon Trading (Pvt) Ltd	5,320,098	0.57%
12	Mr. J.A.D.K.R. Jayasuriya	5,027,600	0.54%
13	Mr. S.A. Thalangama	5,000,000	0.53%
14	Mr. K. Suriarachchi	5,000,000	0.53%
15	C F T International (Pvt) Ltd	4,292,628	0.46%
16	Emarketingeye (Pvt) Ltd	4,029,439	0.43%
17	Merchant Bank Of Sri Lanka & Finance PLC/K.K.Wickramasinghe	4,000,000	0.43%
18	Hatton National Bank PLC/Ravindra Erle Rambukwelle	4,000,000	0.43%
19	Global Stanford Campus Private Limited	3,918,742	0.42%
20	Mr. W.A.S.P. De Saram	3,762,957	0.40%
	Sub Total	**584,693,486**	**62.42%**
	Others	**351,990,502**	**37.58%**
	Total	**936,683,988**	**100.00%**

CORPORATE INFORMATION

NAME OF COMPANY
Waskaduwa Beach Resort PLC

LEGAL FORM
Public Quoted Company with limited liability Incorporated in Sri Lanka.

STOCK EXCHANGE LISTING
The issued ordinary shares of the Company are listed on the Diri Savi Board of the Colombo Stock Exchange of Sri Lanka.

COMPANY REGISTRATION NO.
PB 4242 PQ

REGISTERED OFFICE
No: 56/1, Kynsey Road, Colombo 08.
Telephone : 0117 755 388
E-mail : direct@citrusleisure.com
Website : www.citrusleisure.com

BOARD OF DIRECTORS
Mr. S.P.S. Ranathunga (Chairman)
Mr. P. C. B. Talwatte
Ms.V.S.F. Amunugama
Mr. S.A. Ameresekere
Mr. R.G. Seneviratne
Mr. J.M.B. Pilimatalawwe
Mr. P.L.P. Withana
Mr. S.M.A.D.S. Sugathapala
Mr. P.N. Mahawatte

CHIEF EXECUTIVE OFFICER
Mr. P. C. B. Talwatte

AUDIT COMMITTEE
Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. P.N. Mahawatte

REMUNERATION COMMITTEE
Mr. P.N. Mahawatte (Chairman)
Mr. P.L.P. Withana
Mr. S.A. Ameresekere

NOMINATION COMMITTEE
Mr. P.N. Mahawatte (Chairman)
Mr. S.P.S. Ranatunga
Mr. J.M.B. Pilimatalawwe

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. S.A. Ameresekere

COMPANY SECRETARIES
P W Corporate Secretarial (Pvt) Ltd.
No.3/17, Kynsey Road,
Colombo 08.

COMPANY REGISTRARS
Central Depository Systems (Pvt) Limited
Ground Floor, M & M Center,
341/5, Kotte Road, Rajagiriya.

AUDITORS
Ernst & Young
Chartered Accountants
Rotunda Towers, 109, Galle Road,
Colombo 03.

BANKERS
Sampath Bank PLC
Commercial Bank of Ceylon PLC
Pan Asia Banking Corporation PLC
People's Bank PLC,
Seylan Bank PLC

INVESTOR RELATIONS
Please contact sector Head of Finance Ms. Kaushika Ranasinghe
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