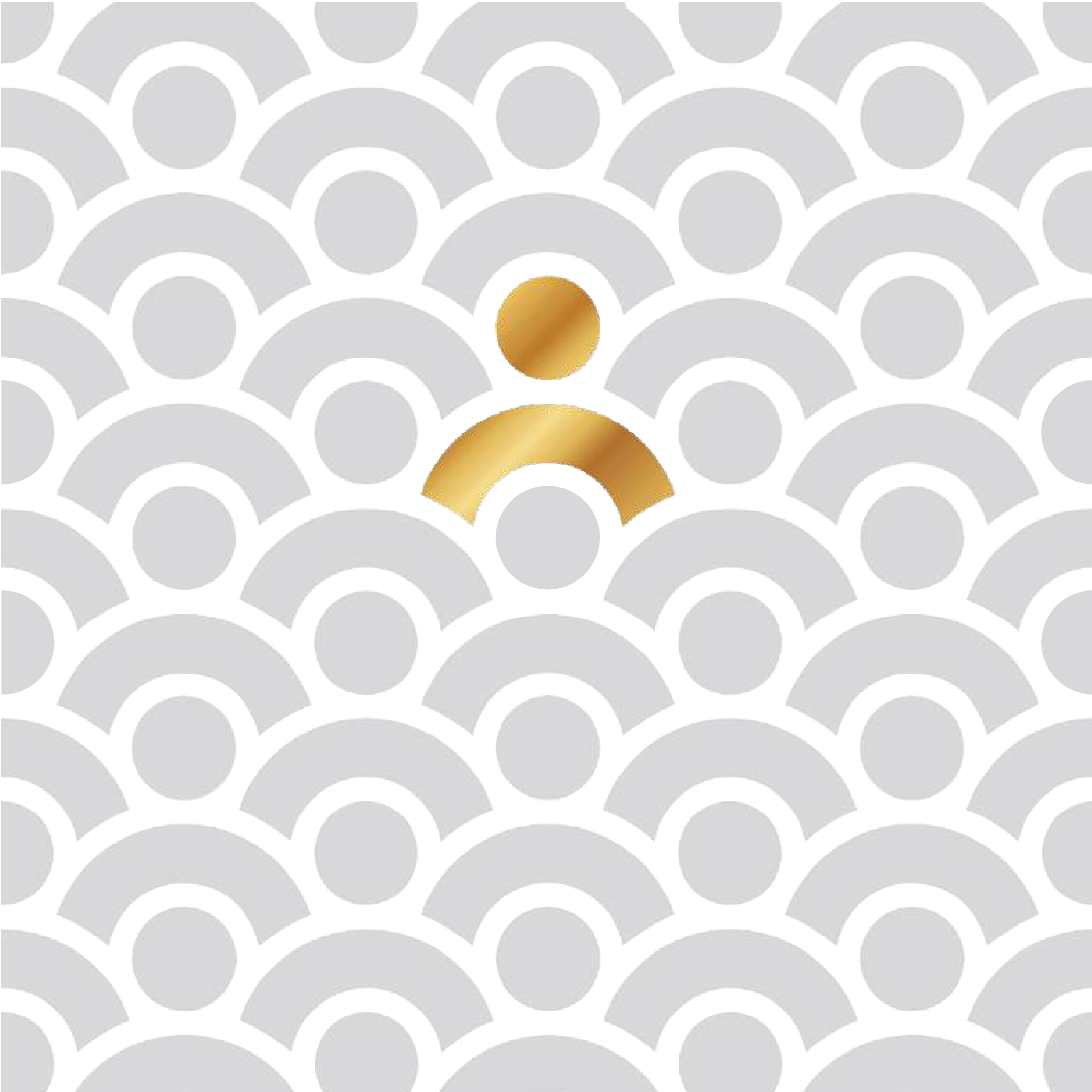

INTERIM
FINANCIAL STATEMENTS
ASIA ASSET FINANCE PLC

For the Year ended 31st March 2026

ASIA ASSET FINANCE PLC

Financial Review for the Q4 Ended 31st March 2026

Asia Asset Finance PLC continued to deliver a strong financial performance for the Q4 ended 31st March 2026. AAF's disciplined approach to quality lending, operational efficiency, and strategic expansion have further strengthened the company's position as a leading licensed finance company in Sri Lanka. The following are the key highlights and achievements of the Q4 and the full financial year 2025/26.

Key Financial Highlights — Full Year Ended 31st March 2026

- Total Asset base reached LKR 53.78 Billion as at 31st March 2026 (LKR 37.11Bn), with the company continuing to expand its balance sheet through disciplined growth in the loan portfolio.
- Net Interest Income for the year ended 31st March 2026 grew to LKR 4,934.6 Million, reflecting an 88.5% increase year-over-year (YoY) compared to LKR 2,617.5 Million recorded in the prior year.
- Interest Income for the full year reached LKR 9,114.7 Million, a growth of 52.6% compared to LKR 5,972.9 Million in FY2024/25, driven by continued growth in the loan book across all segments.
- Interest Expenses for the full year were contained at LKR 4,180.1 Million, an increase of 24.6% YoY compared to LKR 3,355.4 Million, reflecting effective liability management amid improving market rates.
- Operating Profit before VAT on Financial Services for the year reached LKR 2,772.3 Million, recording an exceptional growth of 196.3% YoY compared to LKR 935.5 Million in FY2024/25.
- Profit Before Income Tax for the year grew significantly to LKR 1,926.1 Million, a 203.0% increase YoY from LKR 635.8 Million in the prior year, reflecting strong core business performance.
- Net Profit for the year reached LKR 1,038.4 Million, a 135.4% growth YoY compared to LKR 441.1 Million in FY2024/25.
- Basic Earnings Per Share (EPS) improved to Rs. 8.36 for the year ended 31st March 2026, compared to Rs. 3.55 in the prior year, reflecting the significant improvement in profitability.
- VAT on Financial Services for the year amounted to LKR 846.2 Million, an increase of 182.4% YoY, consistent with the strong growth in operating profits.
- Income Tax for the year amounted to LKR 887.7 Million, reflecting the growth in taxable profits.

Q4 Performance — Quarter Ended 31st March 2026

- Interest Income for Q4 FY2025/26 reached LKR 2,841.0 Million, a growth of 66.9% compared to LKR 1,702.4 Million recorded in Q4 FY2024/25.
- Net Interest Income for the quarter increased to LKR 1,654.6 Million, a 101.7% increase YoY from LKR 820.2 Million in Q4 FY2024/25.
- Operating Profit before VAT on Financial Services for Q4 reached LKR 994.3 Million, compared to LKR 240 Million in Q4 FY2024/25 , a significant improvement driven by strong revenue growth and controlled expenses.
- Profit Before Taxation for the quarter grew to LKR 749.0 Million, compared to LKR 57.4 Million in Q4 FY2024/25.
- Net Profit for Q4 was LKR 358.1 Million, compared to a net loss of LKR 72.7 Million in Q4 FY2024/25, reflecting recovery and strong operational momentum.
- Basic EPS for Q4 was Rs. 2.88, compared to Rs. (0.59) in Q4 FY2024/25.

Balance Sheet & Key Ratios

- The Company's Capital Adequacy Ratio (CAR) continues to be maintained well above the statutory minimum at 24.57% (Tier 1), reflecting AAF's robust capital position.
- Net Interest Margin (NIM) stood at 11.43%, underscoring the Company's ability to maintain healthy spreads.
- Return on Equity (ROE) was 24.28%, demonstrating efficient utilisation of shareholder funds.
- Net Non-Performing Accommodations Ratio improved significantly to 2.37% as at 31st March 2026, compared to 6.00% in the prior year, reflecting the improvement in asset quality and proactive credit management.
- Gross Non-Performing Accommodations Ratio improved to 6.04% from 12.53%, with Provision Coverage Ratio increasing to 62.55% from 53.51%, reflecting prudent provisioning practices.
- Available Liquid Assets to Required Liquid Assets ratio stood at 137.91%, well above regulatory requirements.
- Net Assets Value Per Share as at 31st March 2026 stood at Rs. 38.45, compared to Rs. 30.43 as at 31st March 2025.

Strategic Developments & Outlook

In addition to its financial performance, Asia Asset Finance PLC has continued to focus on expanding its business operations and building a sustainable platform for future growth:

- Total branch network stands at 115 branches with 15 new branches opened during the current year ended on 31st March 2026.
- AAF has been certified as a 'Great Place to Work' for the period September 2024 – September 2025 (LKA), reflecting its continued investment in human capital and organisational culture.
- The Debenture proceeds of LKR 2 Billion were fully utilised within the stipulated timeline to support the expansion of the gold loan portfolio, in line with the objectives stated in the Prospectus.
- Asia Asset Finance PLC remains committed to maintaining a strong governance framework, disciplined risk management, and operational excellence to sustain its growth trajectory and deliver value to all stakeholders.

CONTENTS

ASIA ASSET FINANCE PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31st March 2026	Company					
	For the quarter ended			For the Twelve months ended		
	31.03.2026 LKR Unaudited*	31.03.2025 LKR Unaudited*	Change %	31.03.2026 LKR Unaudited*	31.03.2025 LKR Audited	Change %
Interest Income	2,840,977,585	1,702,395,210	66.88%	9,114,748,801	5,972,861,421	52.60%
Interest Expenses	(1,186,336,056)	(882,154,744)	34.48%	(4,180,120,536)	(3,355,391,936)	24.58%
Net Interest Income	1,654,641,529	820,240,466	101.73%	4,934,628,265	2,617,469,485	88.53%
Other Operating Income	342,339,650	294,721,347	16.16%	1,104,137,554	927,964,810	18.98%
Less: Operating Expenses						
Personnel Costs	(293,118,419)	(204,835,835)	43.10%	(984,062,529)	(636,694,385)	54.56%
Provision for Staff Retirement Benefits	(5,649,933)	(1,814,992)	211.29%	(14,649,933)	(10,814,992)	35.46%
General and Administration Expenses	(463,067,534)	(369,320,564)	25.38%	(1,596,881,894)	(1,241,949,511)	28.58%
Impairment Charge for Lease Rentals Receivable, Hire Purchase and Loans and Advances	(240,857,140)	(299,031,668)	-19.45%	(670,863,439)	(720,473,852)	-6.89%
Operating Profit before Value Added Tax on Financial Services	**994,288,154**	**239,958,755**	**314.36%**	**2,772,308,024**	**935,501,553**	**196.34%**
Value Added Tax on Financial Services	(245,310,922)	(182,530,014)	34.39%	(846,245,422)	(299,692,014)	182.37%
Profit Before Taxation	**748,977,232**	**57,428,741**	**1204.19%**	**1,926,062,601**	**635,809,538**	**202.93%**
Income Tax (Expenses) / Reversal	(390,913,942)	(130,165,870)	200.32%	(887,705,398)	(194,665,870)	356.01%
Profit for the Period	**358,063,290**	**(72,737,130)**	**592.27%**	**1,038,357,203**	**441,143,668**	**135.38%**
Surplus on Revaluation Reserve on PPE		12,954,787	-100.00%	-	12,954,787	-100.00%
Remeasurment of Unquoted shares	91,053	(206,659)	144.06%	1,127,735	(206,659)	645.70%
Deferred tax effect on components of other comprehensive income	2,409,621	-	100.00%	2,409,621	(3,886,436)	162.00%
Actuarial (loss)/gain on retirement benefit obligations	(8,032,069)	(2,348,987)	241.94%	(8,032,069)	(2,348,987)	241.94%
Deferred tax effect on components of other comprehensive income		-		-	704,696	-100.00%
Other Comprehensive Income for the Period, Net of Tax	(5,531,395)	10,399,141	-153.19%	(4,494,713)	7,217,400	-162.28%
Total Comprehensive Income for the Period, net of Tax	**352,531,895**	**(62,337,989)**	**665.52%**	**1,033,862,490**	**448,361,068**	**130.59%**
Basic Earnings Per Share (Rs.)	**2.88**	**(0.59)**	**592.27%**	**8.36**	**3.55**	**135.38%**
Diluted Earnings Per Share (Rs.)	**2.02**	**(0.41)**	**592.27%**	**5.85**	**2.48**	**135.38%**

* The above figures are provisional and subject to audit.
* Figures in brackets indicate deductions.

As at	31.03.2026 LKR Unaudited*	31.03.2025 LKR Audited*	Change %
ASSETS			
Cash and Cash Equivalents	986,180,555	3,150,043,244	-68.69%
Other financial assets at amortized cost	3,201,778,014	2,846,501,028	12.48%
Financial assets at amortized cost - Loans and advances	46,999,361,276	29,157,077,081	61.19%
Other Non Financial Assets	137,366,132	178,393,443	-23.00%
Deferred tax assets (net)	65,736,659	-	100.00%
Advances, Deposits and Prepayments	391,760,973	199,349,206	96.52%
Financial assets - Fair value through other comprehensive income	1,427,735	300,000	375.91%
Property, Plant and Equipment	1,011,552,891	710,455,187	42.38%
Right-of-use assets	534,989,445	390,830,477	36.89%
Investment Property	407,490,046	425,274,403	-4.18%
Intangible Assets	37,810,978	48,132,285	-21.44%
Total Assets	**53,775,454,704**	**37,106,356,355**	**44.92%**
LIABILITIES			
Financial liabilities - Due to banks	43,604,163	50,418,316	-13.52%
Other Liabilities	616,705,908	789,783,291	-21.91%
Dividend Payable	477,526	29,455,778	-98.38%
Current Tax Liabilities	863,222,971	17,102,880	4947.24%
Deferred Tax Liability	-	5,508,866	-100.00%
Financial liabilities - Other borrowed funds	18,243,890,675	9,291,880,609	96.34%
Lease liabilities	556,741,707	411,187,318	35.40%
Due to Customers	25,933,000,915	20,004,208,401	29.64%
Debenture	2,675,840,047	2,677,894,881	-0.08%
Retirement Benefit Obligations	66,534,017	50,096,525	32.81%
Total Liabilities	**49,000,017,928**	**33,327,536,866**	**47.03%**
SHAREHOLDERS' FUNDS			
Stated Capital	2,205,463,801	2,205,463,801	0.00%
Retained Earnings	1,983,524,216	1,186,312,121	67.20%
Statutory Reserve Fund and Other Reserves	586,448,758	387,043,567	51.52%
Total Equity	**4,775,436,775**	**3,778,819,489**	**26.37%**
Total Equity and Liabilities	**53,775,454,704**	**37,106,356,355**	**44.92%**
Net Assets Value Per Share (Rs.)	**38.45**	**30.43**	

* Figures in brackets indicate deductions.

The information contained in these statements have been extracted from the unaudited financial statements unless indicated as "Audited"

I certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of Asia Asset Finance PLC as at 31st March 2026 and its profit for the period ended 31st March 2026.

..........sgd................
Kokila Perera
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Interim Financial Statements.
Approved and Signed for and on behalf of the Board of Directors by:

...........sgd.............
R.J.A. Gunawardena
Director/CEO

...........sgd.............
T.C.D Kumarasiri
Director/Chairman of the Audit Committee

07th May 2026
Colombo

STATEMENT OF CHANGES IN EQUITY

	Stated Capital							
	Ordinary Share Capital Rs.	Preference Share Capital Rs.	Revalation Reserve Fund Rs.	General Reserve Rs.	Statutory Reserve Fund Rs.	Regular Loss Allowance Reserve Rs.	Accumulated Profit/(Loss) Rs.	Total Rs.
Balance as at 31st March , 2024 (Audited*)	**1,791,478,691**	**413,985,110**	**30,457,762**	**3,000,000**	**207,969,075**	**124,468,915**	**794,058,041**	**3,365,417,595**
Balance as at 1st April, 2024 (Audited*)	**1,791,478,691**	**413,985,110**	**30,457,762**	**3,000,000**	**207,969,075**	**124,468,915**	**794,058,041**	**3,365,417,595**
Dividend for Preference shares							**(28,978,958)**	**(28,978,958)**
Revaluation gain on property, plant and equipment			**12,954,787**					**12,954,787**
Profit for the period Ended 31st March 2025							**441,143,670**	**441,143,670**
Actuarial loss on retirement benefit liability							**(2,348,987)**	**(2,348,987)**
Deferred tax reversal/(charge) on revaluation (gain) and acturial loss			**(3,886,436)**				**704,696**	**(3,181,740)**
Remeasurment of Unquoted shares							**(206,659)**	**(206,659)**
Reversal on Depreciation			**(5,980,218)**					**(5,980,218)**
Reversals of revaluation gains on disposed assets			**(1,783,391)**				**1,783,391**	**-**
Transfers to reserves					**88,228,734**	**(68,385,661)**	**(19,843,073)**	**-**
Balance as at 31st March 2025 (Audited*)	**1,791,478,691**	**413,985,110**	**31,762,505**	**3,000,000**	**296,197,809**	**56,083,254**	**1,186,312,121**	**3,778,819,490**
Balance as at 1st April, 2025 (Audited*)	**1,791,478,691**	**413,985,110**	**31,762,504**	**3,000,000**	**296,197,809**	**56,083,254**	**1,186,312,121**	**3,778,819,490**
Remeasurment of Unquoted shares							1,127,736	**1,127,736**
Dividend during the year							(28,978,957)	**(28,978,957)**
Reversal of Depreciation			(8,266,250)					**(8,266,250)**
Deferred tax reversal/(charge) on revaluation (gain) and actuarial loss							2,409,621	**2,409,621**
Remeasurement loss on defined benefit plan							(8,032,069)	**(8,032,069)**
Transfers to reserves					**207,671,441**		**(207,671,441)**	**-**
Profit for the period							1,038,357,204	**1,038,357,204**
Balance as at 31st March 2026 (Unaudited*)	**1,791,478,691**	**413,985,110**	**23,496,254**	**3,000,000**	**503,869,250**	**56,083,254**	**1,983,524,215**	**4,775,436,775**

07th May 2026

* Figures in brackets indicate deductions.

ASIA ASSET FINANCE PLC

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31ST MARCH 2026

The Cash Flow Statement has been prepared by using 'The Indirect Method' in accordance with the Sri Lanka Accounting Standards - LKAS 07 (Statement of Cash Flows), whereby operating activities, financing activities and investing activities have been recognised. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. The cash and cash equivalents consists of cash in hand, balances with banks, placements with banks, money at call and short notice.

For the Twelve months ended	**31.03.2026** **Rs.**	**31.03.2025** **Rs.**
Cash flows from operating activities		
Profit before income tax	1,926,062,601	635,809,538
Adjustments for		
Depreciation and amortisation of property, plant and equipment, investment property and intangible assets	151,329,215	97,779,098
Amortization of right-of-use asset	101,000,198	88,882,377
Interest expenses on lease liability	66,056,495	58,079,380
Impairment of lease, hire purchase, loans and advances	670,863,439	720,473,852
Gain on expiration of operating lease agreement during the year	(5,131,780)	(3,094,700)
Gain on adjustment on operating lease agreement during the year	-	(38,616,297)
Loss on disposal of property, plant and equipment	(2,237,536)	1,402,225
Loss on disposal of investment property	1,064,221	-
Provision for retirement benefit liability	14,649,933	10,814,992
Interest expense on other borrowings	1,371,914,938	901,822,806
Interest expense on debentures	336,835,895	177,111,430
Operating profit before working capital changes	4,632,407,619	2,650,464,701
Changes in,		
Financial assets at amortised cost - loans and advances	(18,513,147,634)	(10,922,578,522)
Other non financial assets	(141,379,437)	(167,283,594)
Due to customers	5,928,792,514	5,519,072,235
Other liabilities	(173,077,384)	231,299,065
Cash used in operations	(8,266,404,322)	(2,689,026,115)
Taxes paid	(99,596,690)	(148,421,372)
Gratuity paid	1,787,560	(2,610,880)
Interest paid	(808,870,975)	(1,025,019,799)
Returned dividend	-	1,414
Dividednd paid	(57,957,910)	-
Net cash used in operations	(9,231,042,337)	(3,865,076,752)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(470,698,938)	(478,055,127)
Acquisition of intangible assets	(900,000)	(11,716,798)
Acquisition/ additions to investment property	-	-
Net investments in other financial assets at amortized cost	(355,276,984)	1,412,957,486
Proceeds from sale of investment property	14,000,000	
Proceeds from sale of property, plant and equipment	26,184,745	440,000
Net cash (used in)/generated from investing activities	(786,691,177)	923,625,561
Cash flows from financing activities		
Repayment of other borrowed funds	(19,696,033,898)	(5,283,614,594)
Proceeds from other borrowed funds	28,085,000,000	8,525,000,000
Proceeds from debenture issue	-	2,000,000,000
Repayment of debenture	(338,890,729)	(434,750,000)
Repayment of operating lease rental	(189,390,393)	(101,628,094)
Net cash generated from/ (used in) financing activities	7,860,684,980	4,705,007,312
Net increase in cash and cash equivalents	(2,157,048,535)	1,763,556,122
Cash and cash equivalents at the beginning of the year	3,099,624,928	1,336,068,806
Cash and cash equivalents at the end of the year	942,576,392	3,099,624,928
At the end of the year		
Cash and cash equivalents	986,180,555	3,150,043,244
Bank overdraft	(43,604,163)	(50,418,316)
	942,576,392	3,099,624,928

Figures in brackets indicate deductions.

Colombo
07th May 2026

FINANCIAL REPORTING BY SEGMENT

As per the provisions of Sri Lanka Financial Reporting Standard, SLFRS- 8, the operating segments of the company have been identified based on the product and services offered by the Company of which level of risk and rewards is significantly different from one another. Top management of the company considers the operating results and conditions of its business segments in their decision making process and performance evaluation. Types of products and services from which each operating segment derives its revenues are described as follows.

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the company's other components. All operating segments' operating results are reviewed regularly by the Senior Management to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

Segment results that are reported to the Senior Management Personnel and the Board of Directors include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Types of products and services from which each operating segment derives its revenues described as follows;
Lease & Hire-purchase - This segment includes Leasing and Hire Purchase products offered to the customers.
Loans - This segment includes Loan products offered to the customers
Gold Loans - This segment includes Gold Loan products offered to the customers
Investments - This segment includes treasury investments
Other business - This segment includes all other business activities that engaged other than above segments.

	Finance lease		Hire purchase		Gold Loan		Loans and advances		Investment		Other		Total	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Interest income	411,616,462	112,138,952		-	6,094,517,258	4,298,396,776	2,266,892,840	1,028,019,506	341,722,240	534,306,187	-	-	9,114,748,801	5,972,861,421
Other income	62,255,839	7,677,429			846,517,534	526,754,365	186,520,016	341,904,831	291,200	268,900	8,552,966	51,359,286	1,104,137,554	927,964,811
Total revenue	473,872,301	119,816,381	-	-	6,941,034,792	4,825,151,140	2,453,412,856	1,369,924,337	342,013,440	534,575,087	8,552,966	51,359,286	10,218,886,355	6,900,826,232
Segmental results	128,558,038	16,242,752		-	1,883,051,223	654,115,354	665,592,699	185,712,015	92,785,708	72,468,978	2,320,356	6,962,455	2,772,308,024	935,501,554
Value added tax on financial services													(846,245,422)	(299,692,014)
Profits from operations													1,926,062,601	635,809,540
Income tax charge for the year													(887,705,398)	(194,665,870)
Net profit for the year													1,038,357,203	441,143,670
Segment assets	3,238,224,502	802,811,650	-		35,017,458,236	21,262,561,140	8,743,678,537	7,091,704,291	4,187,958,570	5,996,544,273	-	-	51,187,319,845	35,153,621,355
Unallocated assets	-	-	-		-	-	-	-	-	-	2,588,134,859	1,952,735,001	2,588,134,859	1,952,735,001
Total assets	3,238,224,502	802,811,650	-		35,017,458,236	21,262,561,140	8,743,678,537	7,091,704,291	4,187,958,570	5,996,544,273	2,588,134,859	1,952,735,001	53,775,454,704	37,106,356,356
													-	
Segment liabilities	2,966,767,240	731,348,925	-		32,081,978,219	19,369,862,442	8,010,704,331	6,460,432,292	3,836,886,010	5,462,758,551	-	-	46,896,335,800	32,024,402,210
Unallocated liabilities			-		-	-	-	-	-	-	2,103,682,128	1,303,134,660	2,103,682,128	1,303,134,660
Total liabilities	2,966,767,240	731,348,925	-		32,081,978,219	19,369,862,442	8,010,704,331	6,460,432,292	3,836,886,010	5,462,758,551	2,103,682,128	1,303,134,660	49,000,017,929	33,327,536,870

In determining segmental results, expenses have been allocated on proportionate basis on interest income and the segmental liabilities have been proportionately allocated based on segmental assets.

01. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

02. The company has adopted consistent accounting policies and methods of computation as disclosed in the Annual Report for the year ended 31st March 2026.

03. The Interim financial statements of Asia Asset Finance PLC for the period ended 31st March , 2026 (including comparatives) were approved and authorized for issue on 06th May 2026 in accordance with a resolution of the board of directors on 06th,May 2026.

04. The presentation and classification of the financial statements for previous periods have been amended where relevant for better presentation and to be comparable with those of the current period.

05. Impact Due To Current Economic Condition

The Company has taken the following measures to ensure it continues its operations as a going concern.

- Focus on asset backed lending
- Strict credit evaluation to minimize credit risk
- Restructure/reshedulment of stressed loans due to current adverse market conditions
- Additional financing to minimize liquidity risk
- Managing operational cost

Based on proactive analyses and our operating model, financial strength of the company and the backing of the group, the management is confident that the company has no impact to its business continuity and expects to manage the economic challenges effectively

06. Ordinary Share capital is represented by number of shares in issue as follows.

	31.03.2026	**31.03.2025**
Issued and Fully Paid Ordinary Shares (Quoted)	124,195,533	124,195,533

07. Market Value of Shares(Ordinary Shares)

	2025/2026 (4th Quarter)	**2024/2025 (4th Quarter)**
	Rs.	**Rs.**
Highest Traded Price (24/02/2026)	60.90	30.30
Lowest Traded Price (17/03/2026)	45.00	24.00
Last Traded Price (31/03/2026)	52.40	27.60
Close Price(31/03/2026)	52.40	27.60

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Preference Share capital is represented by number of shares in issue as follows.

Asia Asset Finance PLC issued 41,398,511 preference shares [non-cumulative, irredeemable and convertible] at a price of LKR 10/- per share. (Carrying a Preferential Non-Cumulative Dividend of Cents Seventy (Rs. 0.70) Per Convertible Irredeemable Preference Share, per financial year.)

	Number	Rs.
Preference shares	41,398,511	413,985,110
Balance at the beginning of the period	41,398,511	413,985,110
Share issued during the period		
Balance at the end of the period	41,398,511	413,985,110

8.1 Market Value of Shares(Prefernce Shares)

For the Year ended 31st March 2026	**2025/2026 (4th Quarter)**	**2024/2025 (4th Quarter)**
	Rs.	**Rs.**
Highest Traded Price (25/02/2025)	78.30	32.90
Lowest Traded Price (23/02/2026)	53.10	24.00
Last Traded Price (30/03/2026)	59.50	27.40
Close Price(30/03/2026)	62.10	28.00
Adjusted weighted average number of ordinary shares in issue	177,544,130	177,544,130

09. There has been no significant change to the contingent liabilities disclosed in the previous Audited Financial statements.

10. There were no material events reported since 31 March 2026 that require disclosure in these financial statements.

11 **Key performance Indicators**

For the Twelve month ended	31.03.2026	31.03.2025
Debt Holders		
Debt/Equity Ratio (Times)	9.82	8.47
Interest Cover (Times)	2.18	1.78
Capital Adequacy		
Tier 1 Capital Adequacy Ratio (Minimum 8.5%)	24.57%	27.47%
Total Capital Adequacy Ratio (Minimum 12.5%)	24.43%	27.26%
Profitability		
Net Interest Margin - Annualized	11.43%	8.82%
Return on Assets -Annualized (After Tax)	2.29%	1.40%
Return on Equity -Annualized (After Tax)	24.28%	12.35%
Asset Quality		
Gross Non-Performing Accommodations Ratio	6.04%	12.53%
Net Non-Performing Accommodations Ratio	2.37%	6.00%
Provision Coverage Ratio	62.55%	53.51%
Liquidity		
Available Liquid Assets to Required Liquid Assets	137.91%	234.07%
Advances to deposit (%)	189.65%	156.64%

SHARE HOLDER INFORMATION

12 Major 25 share holders as at 31st March 2026 (ORDINARY SHARES)

	NAME	No of Shares	(%)
1	MUTHOOT FINANCE LIMITED	90,558,778	72.92
2	J.B. COCOSHELL (PVT) LTD	6,896,871	5.55
3	ASSETLINE FINANCE PLC/C.DISSANAYAKE	2,801,000	2.26
4	COMMERCIAL BANK OF CEYLON PLC/H.S. DISSANAYAKE	1,599,000	1.29
5	PEOPLE'S LEASING & FINANCE PLC /MRS. C.M.DISSANAYAKE	985,634	0.79
6	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	912,243	0.74
7	MR. A.L.F. DE MEL	850,000	0.68
8	MR. C. DISSANAYAKE	798,728	0.64
9	MRS. J.A. DE MEL	600,000	0.48
10	MR. L.T.R.S.L. JAYAWARDHANA	590,445	0.48
11	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	500,000	0.40
12	ASSETLINE FINANCE PLC/L.S.WICKRAMASINGHE	480,000	0.39
13	QUICK TEA PVT LTD	474,926	0.38
14	KEYSTONE (PRIVATE) LIMITED	474,658	0.38
15	MR. C.W. GUNASEKARA	440,000	0.35
16	MR. A.M. WEERASINGHE	440,000	0.35
17	MR. G. ANURAGAVAN	400,000	0.32
18	MR. A. SITHAMPALAM	325,433	0.26
19	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	320,798	0.26
20	NATION LANKA CAPITAL LTD/ INDRA WANSHA PATHMAKUMARAGE KALPA SANJAYA KUMAR	250,858	0.20
21	MR. S. WEERARATNE	250,000	0.20
22	PEOPLE'S LEASING & FINANCE PLC/THAPROBAN PAVILION(PVT)LTD	244,010	0.20
23	ARUNA EQUITY CARE (PVT) LTD	218,969	0.18
24	MR. A.S. ATAPATTU	215,601	0.17
25	PROTEGE CAPITAL ACCESS LTD/ NALAWATTAGE SAVITHNA NEMSARI PINTO SENANAYAKA	211,000	0.17
		111,838,952	90.05
	Others	12,356,581	9.95
	Total	**124,195,533**	**100.00**

	No of Shareholders	% of Shareholding
13 **Ordinary Shares held by public as at 31st March 2026**	2,909	26.61%

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (i) (a) the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

The float adjusted market capitalization as at 31st March 2026 Rs.1,731,873,867.20

ASIA ASSET FINANCE PLC
NOTES TO THE FINANCIAL STATEMENTS

14 Major 25 share holders as at 31st March 2026 (PREFERENCE SHARES)

	NAME	No of Shares	(%)
1	MUTHOOT FINANCE LIMITED	39,687,516	95.87
2	J.B. COCOSHELL (PVT) LTD	1,373,221	3.32
3	MR. A. SITHAMPALAM	75,181	0.18
4	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	50,000	0.12
5	BANSEI SECURITIES CAPITAL (PVT) LTD/N.A.WAKISHTA	26,550	0.06
6	SENKADAGALA FINANCE PLC/G.B.R.P.GUNAWARDANA	25,874	0.06
7	MISS. K.H.S.T. KUMARASINGHE	17,918	0.04
8	MR. N.A. WAKISHTA	17,101	0.04
9	MRS. S. UMESHWARY	10,125	0.02
10	MR. S.M.C.N. SAMARAKOON	9,818	0.02
11	MR. G.R. SELLAHEWA	9,210	0.02
12	MR. M.H.V.U. GUNATILAKA	8,897	0.02
13	MISS M.A.B.C. MANCHANAYAKE	7,389	0.02
14	MR. D.R.P.D. RATHNAYAKA	6,820	0.02
15	ASSETLINE FINANCE PLC/C.DISSANAYAKE	5,000	0.01
16	MR. W.G.M.K.P. PERERA	5,000	0.01
17	MR. L.L. MIGARA	4,279	0.01
18	MR. G. GAJAMUGAN	3,444	0.01
19	SENKADAGALA FINANCE PLC/R.M.S.P.R.BANDARA	3,190	0.01
20	ASSETLINE FINANCE PLC/A.E.DASSANAYAKE	2,500	0.01
21	MR. U.I. SURIYABANDARA	2,490	0.01
22	MR. G. ARCHCHUNA	2,449	0.01
23	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.H.S.KUMARASINGHE & M.N.D.PEIRIS	2,307	0.01
24	MR. G.B.R.P. GUNAWARDANA	2,000	0.01
25	MR. G.V. SANJAYA	2,000	0.01
		41,360,279	99.91
	Othres	38,232	0.09
	Total	**41,398,511**	**100.00**

	No of Shareholders	% of Shareholding
15 **Prefernce Shares held by public as at 31st March 2026**	250	4.133%

The float adjusted market capitalization as at 31st March 2026 - Rs 106,252,789.50

Directors'And CEO'S Shareholding As At 31st March 2026

16 Directors'And CEO'S Shareholding -Ordinary Shares

Name	No. of Shares 31.03.2026	%
Mr. V A Prasanth	Nil	Nil
Mr. R J A Gunawardena	130,762	0.1053
Mr. S S R De Silva Gunasekera	6,000	0.0048
Mr. G M Alexander	Nil	Nil
Mr. K R Bijimon	Nil	Nil
Mr. J P D R Jayasekera	Nil	Nil
Mr.T.C.D.Kumarasiri	Nil	Nil

17 Directors'And CEO'S Shareholding -Prefernce Shares

Name	No. of Shares 31.03.2026	%
Mr. V A Prasanth	Nil	Nil
Mr. R J A.Gunawardena	Nil	Nil
Mr. S S R D De Silva Gunasekera	Nil	Nil
Mr. G M.Alexander	Nil	Nil
Mr. K R Bijimon	Nil	Nil
Mr. J P D R Jayasekara	Nil	Nil
Mr.T.C.D.Kumarasiri	Nil	Nil

18 INFORMATION ON DEBENTURES

Debenture Categories	CSE Listing	Interest Payable Frequency	Face Value as at 31/03/2026	Oustanding as at 31/03/2026	Market Values			Interest Rates		Interest rate of comparable Government Security %	Interest yield			Yield to Maturity		
					Highest LKR	Lowest LKR	Period end LKR	Coupon Rate	Effective Annual Yield		Highest	Lowest	Last traded	Highest	Lowest	Last traded
Debenture - Type C	Listed	Annually	1,550,000	1,708,379	Not traded during the quarter			9.26%	9.26%	8.24%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type D	Listed	Annually	563,700,000	603,294,353	Not traded during the quarter			14.18%	14.18%	8.24%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type A	Listed	Annually	130,980,000	135,212,971	Not traded during the quarter			12.20%	12.20%	8.24%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type B	Listed	Semi Annual Interest	6,600,000	6,811,726	Not traded during the quarter			11.85%	12.20%	8.24%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type C	Listed	Annually	1,846,990,000	1,912,867,461	Not traded during the quarter			13.00%	13.00%	8.24%	Not traded during the quarter			Not traded during the quarter		
Debenture - Type D	Listed	Semi Annual Interest	15,430,000	15,945,157	Not traded during the quarter			12.60%	13.00%	8.24%	Not traded during the quarter			Not traded during the quarter		
Total Debentures			2,565,250,000	2,675,840,047												

19 UTILIZATION OF DEBENTURE PROCEEDS

Objective as per Prospectus	Amount allocated as per prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% utilized against allocation (B/A)	Clarification if not fully utilized including where the funds were invested (e.g Whether lent to related party/s etc.)
Supporting the expansion of the loan portfolio of the company	Initial issue of LKR 1 Bn and a maximum issue of LKR 2 Bn	Within 06 - 12 months from the date of allotment	2,000,000,000	100%	Amount fully utilized for gold loan business	100%	

20 ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 31st March 2026	Financial instruments at amortized cost (AC) (Rs.)	Fair Value through Other Comprehensive Income (FVTOCI) (Rs.)	Total
Financial Assets			
Cash and cash equivalents	986,180,555		986,180,555
Other financial assets at amortized cost	3,201,778,014		3,201,778,014
Financial assets measured at amortized cost			-
-Loans and advances	46,999,361,276		46,999,361,276
Financial assets - Fair value through other comprehensive		1,427,735	1,427,735
Total Financial Assets	**51,187,319,846**	**1,427,735**	**51,188,747,581**
Financial Liabilities			
Due to banks	43,604,163		43,604,163
Financial liabilities at amortized cost			
-Due to Customers	25,933,000,915		25,933,000,915
-Saving Control	-		-
-Other borrowed funds	18,243,890,675		18,243,890,675
-Due to debt securities holders (Debenture)	2,675,840,047		2,675,840,047
Other Payable	477,526		477,526
Total Financial Liabilities	**46,896,813,326**	**-**	**46,896,813,326**

As at 31st March 2025	Financial instruments at amortized cost (AC) (Rs.)	Fair Value through Other Comprehensive Income (FVTOCI) (Rs.)	Total
Financial Assets			
Cash and cash equivalents	3,150,043,244		3,150,043,244
Other financial assets at amortized cost	2,846,501,028		2,846,501,028
Financial assets measured at amortized cost			-
-Loans and advances	29,157,077,081		29,157,077,081
Financial assets - Fair value through other comprehensive		300,000	300,000
Total Financial Assets	**35,153,621,354**	**300,000**	**35,153,921,354**
Financial Liabilities			
Due to banks	50,418,316		50,418,316
Financial liabilities at amortized cost			
-Due to Customers	20,004,208,400		20,004,208,400
-Saving Control	-		-
-Other borrowed funds	9,291,880,608		9,291,880,608
-Due to debt securities holders (Debenture)	2,677,894,883		2,677,894,883
Other Payable	29,455,777		29,455,777
Total Financial Liabilities	**32,053,857,984**	**-**	**32,053,857,984**

21 Corporate Information

Name of the Company
Asia Asset Finance PLC

Legal Form
Incorporated as a Private Limited Liability Company under the Companies Ordinance, No 51 of 1938 (Cap 145) on 23 September 1970 and name changed under the Companies Ordinance, No 51 of 1938 (Cap 145) on 03 October 2006 and Re-registered under the companies Act No.07 of 2007 on 23 January 2008 and converted to a public company under the Companies Act No.07 of 2007 on 20 March 2012.

Registration Number (Under the Companies Act No.17 of 1982)
PVS/PBS 3266

New Registration Number (Under the Companies Act No.7 of 2007)
PB139PQ

Registered Office
No 76, Park Street Colombo 02.

Taxpayer Identification Number (TIN)
104032664

Telephone
011-7699000'

E-mail
info@asiaassetfinance.lk

Website
https://asiaassetfinance.com/

Board of Directors of the Company
Mr. V.A Prasanth
Mr.R.J.A Gunawardena
Mr.G. Alexander
Mr.K.R. Bijimon
Mr.J.P.D.R. Jayasekara
Mr.S.S.R.D De Silva Gunasekera
Mr. T.C.D. Kumarasiri

Company Secretory
Ms Ruwani Angammana
No.76, Park Street,
Colombo 02

Company Registrars
Central Depository System (Pvt) Ltd,
Ground Floor,M &M Center, 341/5, Kotte Road,
Rajagiriya.

Lawyers of the Company
Shiranthi Gunawardena Associates
No.22/1, Elliot Place,
Colombo 08.

Company Auditors - External
KPMG, Chartered Accountant
32A, Sir Mohomad Macan Marker,
Colombo 00300

Bankers of the Company :
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Pan Asia Banking Corporation PLC
People's Bank
Sampath Bank PLC
National Development Bank PLC
Seylan Bank PLC
Indian Bank
Nation Trust Bank
Cargills Bank
HDFC bank of Sri lanka

Audit Committee

Mr.T.C.D. Kumarasiri
Mr. V.A Prasanth
Mr. J.P.D.R. Jayasekara

Integrated Risk Management Committee

Mr.T.C.D. Kumarasiri
Mr. V.A Prasanth
Mr.K.R. Bijimon
Mr. J.P.D.R. Jayasekara

Human Resourses and Remunaration Committee

Mr.J.P.D.R. Jayasekara
Mr. V.A Prasanth
Mr.G. Alexander

Related Party Transactions Review Committee
Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon
Mr. V.A Prasanth

IT Steering committee
Mr. V.A Prasanth
Mr.J.P.D.R. Jayasekara
Mr.S.S.R.D De Silva Gunasekera
Mr Inditha Jayathilaka -DGM IT

Credit & Recovery Committee
Mr. V.A Prasanth
Mr.J.P.D.R. Jayasekara
Mr.K.R. Bijimon

Nominations & Governance Committee

Mr.T.C.D. Kumarasiri
Mr. J. P. D. R. Jayasekara
Mr. K.R. Bijimon
Mr. G.Alexander
Mr. V.A Prasanth