

WHEN
TRADITION



MEETS
TECHNOLOGY



INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Rs.Mns)	Three months ended 30th			Six months ended 30th			Year ended
	September		Change	September		Change	31st March
	2020	2019		2020	2019		2020
	Un Audited	Un Audited		Un Audited	Un Audited		Audited
Continuing operations							
Revenue	617.57	391.41	58%	1,191.09	932.44	28%	1,734.84
Cost of sales	(429.89)	(224.44)	-92%	(774.59)	(541.52)	-43%	(1,011.58)
Gross profit	187.68	166.97	12%	416.50	390.92	7%	723.26
Other income	4.60	4.12	12%	8.25	17.76	-54%	32.00
Distribution expenses	(34.43)	(26.88)	-28%	(51.49)	(51.35)	0%	(117.72)
Administration expenses	(70.84)	(67.94)	-4%	(132.02)	(136.13)	3%	(286.32)
Other expenses	-	(80.62)	100%	-	(80.62)	100%	(91.38)
Net finance income/(costs)	(21.28)	9.44	-325%	(67.22)	(19.99)	-236%	(54.33)
Profit/(loss) before tax	65.73	5.09	1191%	174.02	120.59	44%	205.51
Income tax expense	(20.45)	(8.35)	-145%	(42.92)	(29.18)	-47%	(63.98)
Profit/(loss) from continuing operations	45.28	(3.26)	1489%	131.10	91.41	43%	141.53
Discontinued operations							
Profit/(loss) from discontinued operations (net of tax)	(0.42)	0.43	-198%	(0.46)	0.10	-560%	(3.53)
Profit/(loss) for the period	44.86	(2.83)	1685%	130.64	91.51	43%	138.00
Other comprehensive income:							
Items that will never be reclassified to profit or loss							
Revaluation gain on right of use assets	-	-	-	-	65.20	-100%	-
Revaluation gain on property, plant and equipment	35.48	-	100%	35.48	-	100%	91.48
Deferred tax impact on revaluation of assets	-	-	-	-	-	-	(25.62)
Actuarial loss on defined benefit obligations	-	-	-	-	-	-	(0.21)
Deferred tax impact on actuarial loss	-	-	-	-	-	-	0.06
Other comprehensive income, net of tax	35.48	-	100%	35.48	65.20	-46%	65.71
Total comprehensive income	80.34	(2.83)	2939%	166.12	156.71	6%	203.71
Profit attributable to :							
Owners of the parent	44.86	(2.83)	1685%	130.64	91.51	43%	138.00
Non-controlling interests	-	-	-	-	-	-	-
	44.86	(2.83)	1685%	130.64	91.51	43%	138.00
Total comprehensive income attributable to :							
Owners of the parent	80.34	(2.83)	2939%	166.12	156.71	6%	203.71
Non-controlling interests	-	-	-	-	-	-	-
	80.34	(2.83)	2939%	166.12	156.71	6%	203.71
Basic earnings/(loss) per share (Rs.)	0.14	(0.01)	1685%	0.40	0.28	43%	0.42

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

Company Profit or Loss and Other Comprehensive Income

(Rs.Mns)	Three months ended 30th			Six months ended 30th			Year ended
	September		Change	September		Change	31st March
	2020	2019		2020	2019		2020
	Un Audited	Un Audited		Un Audited	Un Audited		Audited
Revenue	469.55	287.49	63%	830.16	693.22	20%	1,268.00
Cost of sales	(343.45)	(161.35)	-113%	(557.14)	(391.97)	-42%	(726.33)
Gross profit	126.10	126.14	0%	273.02	301.25	-9%	541.67
Other income	6.03	3.92	54%	9.51	6.69	42%	83.17
Distribution expenses	(23.29)	(19.25)	-21%	(36.37)	(34.44)	-6%	(84.17)
Administration expenses	(44.49)	(50.36)	12%	(91.25)	(101.93)	10%	(218.13)
Other expenses	-	-	0%	-	-	0%	(8.04)
Net finance income/(costs)	(20.64)	7.82	-364%	(65.77)	(22.18)	-197%	(53.27)
Profit/(loss) before tax	43.71	68.27	-36%	89.14	149.39	-40%	261.23
Income tax expense	(13.54)	(19.76)	31%	(26.97)	(41.13)	34%	(67.91)
Profit/(loss) for the period	30.17	48.51	-38%	62.17	108.26	-43%	193.32
Other comprehensive income:							
Items that will never be reclassified to profit or loss							
Revaluation gain on right of use assets	-	-	-	-	43.15	-100%	-
Revaluation gain on property, plant and equipment	35.48	-	-	35.48	-	100%	34.01
Deferred tax impact on revaluation of assets	-	-	-	-	-	-	(9.52)
Actuarial loss on defined benefit obligations	-	-	-	-	-	-	(0.18)
Deferred tax impact on actuarial loss	-	-	-	-	-	-	0.05
Other comprehensive income, net of tax	35.48	-	100%	35.48	43.15	-18%	24.36
Total comprehensive income	65.65	48.51	35%	97.65	151.41	-36%	217.68
Profit attributable to :							
Owners of the parent	30.17	48.51	-38%	62.17	108.26	-43%	193.32
Non-controlling interests	-	-	-	-	-	-	-
	30.17	48.51	-38%	62.17	108.26	-43%	193.32
Total comprehensive income attributable to :							
Owners of the parent	65.65	48.51	35%	97.65	151.41	-36%	217.68
Non-controlling interests	-	-	-	-	-	-	-
	65.65	48.51	35%	97.65	151.41	-36%	217.68
Basic earnings/(loss) per share (Rs.)	0.09	0.15	-38%	0.19	0.33	-43%	0.59

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

(Rs.Mns)	Group			Company		
	As at	As at	As at	As at	As at	As at
	30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	31/03/2020
	Un Audited	Un Audited	Audited	Un Audited	Un Audited	Audited
ASSETS						
Non-current assets						
Property, plant and equipment	1,812.21	1,428.91	1,650.87	491.74	377.37	398.78
Right of use asset	4.91	70.13	3.52	1.86	44.41	17.89
Intangible assets and goodwill	111.71	62.63	62.41	0.37	-	0.42
Investments in subsidiaries	-	-	-	491.58	492.83	491.58
Deferred tax assets	13.67	1.25	13.67	-	-	-
	1,942.50	1,562.92	1,730.47	985.55	914.61	908.67
Current assets						
Inventories	442.88	346.53	362.69	149.33	142.21	207.24
Trade and other receivables	2,597.56	3,122.30	3,211.62	2,404.31	2,988.48	3,057.02
Amount due from related companies	-	-	-	640.54	382.48	605.07
Current tax receivable	7.58	7.58	7.90	7.58	7.58	7.58
Cash and cash equivalents	163.95	77.99	83.64	129.02	50.43	45.41
	3,211.97	3,554.40	3,665.85	3,330.78	3,571.18	3,922.32
Assets classified as held for sale	510.73	514.75	513.05	260.83	260.83	260.83
Total current assets	3,722.70	4,069.15	4,178.90	3,591.61	3,832.01	4,183.15
Total assets	5,665.20	5,632.07	5,909.37	4,577.16	4,746.62	5,091.82
EQUITY AND LIABILITIES						
Equity						
Stated capital	1,204.09	1,204.09	1,204.09	1,204.09	1,204.09	1,204.09
Revaluation reserve	709.93	653.34	674.45	232.19	215.37	196.71
Retained earnings	1,276.75	1,120.22	1,146.11	1,185.97	1,038.87	1,123.80
Equity attributable to owners of the parent	3,190.77	2,977.65	3,024.65	2,622.25	2,458.33	2,524.60
Non-controlling interests	-	-	-	-	-	-
Total equity	3,190.77	2,977.65	3,024.65	2,622.25	2,458.33	2,524.60
Non-current liabilities						
Employee benefits	28.76	28.76	29.82	28.62	28.68	29.69
Deferred tax liabilities	372.26	277.51	345.39	147.49	84.26	120.52
Deferred income	1.40	2.90	2.15	1.40	2.90	2.15
Loans and borrowings	19.00	-	-	-	-	-
Lease liability	4.16	4.23	2.01	2.08	2.05	2.01
	425.58	313.40	379.37	179.59	117.89	154.37
Current liabilities						
Trade and other payables	1,535.21	1,611.12	990.32	1,379.91	1,570.98	953.02
Loans and borrowings	473.77	676.83	1,474.60	383.18	580.05	1,434.59
Lease liability	0.32	0.51	0.78	0.03	0.03	0.22
Amount due to related companies	-	-	-	12.02	0.13	-
Current tax liabilities	16.76	2.86	5.54	-	-	-
Bank overdrafts	22.43	49.14	31.89	0.18	19.21	25.02
	2,048.49	2,340.46	2,503.13	1,775.32	2,170.40	2,412.85
Liabilities classified as held for sale	0.36	0.56	2.22	-	-	-
Total current liabilities	2,048.85	2,341.02	2,505.35	1,775.32	2,170.40	2,412.85
Total liabilities	2,474.43	2,654.42	2,884.72	1,954.91	2,288.29	2,567.22
Total equity and liabilities	5,665.20	5,632.07	5,909.37	4,577.16	4,746.62	5,091.82
Net assets per share (Rs.)	9.82	9.16	9.31	8.07	7.56	7.77

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd.

M R M Rizny
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Sgd.

D N N Lokuge
Chairman

Sgd.

A P Weerasekera
Managing Director

November 12, 2020

Statement of Changes in Equity

(Rs.Mns)

Group

	<u>Equity attributable to owners of the parent</u>					Total equity
	Stated capital	Revaluation reserve	Retained earnings	Total	Non-controlling interests	
Balance as at 1st April 2019	1,204.09	661.14	1,020.71	2,885.94	-	2,885.94
Profit for the year	-	-	91.51	91.51	-	91.51
Other comprehensive income for the year	-	65.20	-	65.20	-	65.20
Total comprehensive income for the year	-	65.20	91.51	156.71	-	156.71
Transfer of revaluation reserve on buildings	-	(73.00)	73.00	-	-	-
Dividend paid for 2018/2019	-	-	(65.00)	(65.00)	-	(65.00)
Balance as at 30th September 2019	1,204.09	653.34	1,120.22	2,977.65	-	2,977.65
Balance as at 1st April 2020	1,204.09	674.45	1,146.11	3,024.65	-	3,024.65
Profit for the year	-	-	130.64	130.64	-	130.64
Other comprehensive income for the year	-	35.48	-	35.48	-	35.48
Total comprehensive income for the year	-	35.48	130.64	166.12	-	166.12
Dividend paid	-	-	-	-	-	-
Balance as at 30th September 2020	1,204.09	709.93	1,276.75	3,190.77	-	3,190.77

Company

	Stated capital	Revaluation reserve	Retained earnings	Total equity
Balance as at 1st April 2019	1,204.09	172.22	995.61	2,371.92
Profit for the year	-	-	108.26	108.26
Other comprehensive income for the year	-	43.15	-	43.15
Total comprehensive income for the year	-	43.15	108.26	151.41
Dividend paid for 2018/2019	-	-	(65.00)	(65.00)
Balance as at 30th September 2019	1,204.09	215.37	1,038.87	2,458.33
Balance as at 1st April 2020	1,204.09	196.71	1,123.80	2,524.60
Profit for the year	-	-	62.17	62.17
Other comprehensive income for the year	-	35.48	-	35.48
Total comprehensive income for the year	-	35.48	62.17	97.65
Dividend paid	-	-	-	-
Balance as at 30th September 2020	1,204.09	232.19	1,185.97	2,622.25

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

Statement of Cashflows

For the period ended 30th June, (Rs.Mns)	Group		Company	
	2020 Un Audited	2019 Un Audited	2020 Un Audited	2019 Un Audited
Operating activities				
Profit before tax	174.02	120.59	89.14	149.39
Loss before tax from discontinued operations	(0.46)	0.10	-	-
Adjustments for :				
Depreciation	23.89	26.31	15.66	16.78
Amortisation on intangible assets	0.70	0.41	0.05	-
Interest income	(2.61)	(5.36)	(2.12)	(2.82)
Interest expenses	59.08	53.39	57.24	48.86
Interest expenses on lease (ROU)	0.29	0.33	0.14	0.14
Amortisation on right of use assets	0.56	1.62	0.03	0.69
Write off of property, plant and equipments	-	80.62	-	-
Amortisation of deferred income	(0.75)	(0.75)	(0.75)	(0.75)
Provision/(reversal) of impairment on trade receivables	1.60	7.27	2.47	4.06
Changes in working capital:				
(Increase)/ decrease in inventories	(80.20)	185.62	57.91	166.26
(Increase)/ decrease in trade and other receivables	58.03	(61.74)	111.86	28.94
(Increase)/ decrease in subsidy receivable	556.21	(612.98)	556.21	(612.98)
(Increase)/ decrease in amounts due from related companies	-	-	(35.46)	147.50
Increase/ (decrease) in trade and other payables	545.86	436.89	426.97	470.49
Increase/ (decrease) in amounts due to related companies	-	-	12.02	(3.03)
Cash generated from/(used in) operations	1,336.22	232.32	1,291.37	413.53
Employee benefit paid	(1.07)	(1.74)	(1.07)	(1.74)
Interest paid	(59.08)	(53.39)	(57.24)	(48.86)
Income tax paid	(4.52)	(0.77)	-	-
Net cash generated from/(used in) operating activities	1,271.55	176.42	1,233.06	362.93
Investing activities				
Interest income received	0.29	7.53	0.18	0.97
Proceeds from disposal of property, plant and equipment	-	-	-	-
Purchase of intangible asset	(50.00)	-	-	-
Purchase of property, plant and equipment	(1.90)	(1.87)	(1.70)	(0.85)
Addition to work in progress	(147.85)	(6.60)	(71.43)	(2.42)
Additions to investment property	-	(6.42)	-	-
Net cash generated from/(used in) investing activities	(199.46)	(7.36)	(72.95)	(2.30)
Financing activities				
Dividends paid	-	(65.00)	-	(65.00)
Borrowings - net movement	(981.82)	(306.47)	(1,051.41)	(373.00)
Repayment of lease liability (ROU)	(0.55)	(0.56)	(0.25)	-
Net cash generated from/(used in) financing activities	(982.37)	(372.03)	(1,051.66)	(438.00)
Net increase/ (decrease) in cash and cash equivalents	89.72	(202.97)	108.45	(77.37)
Cash and cash equivalents at the beginning of the period	52.83	232.46	20.39	108.60
Net increase/ (decrease) in cash and cash equivalents	89.72	(202.97)	108.45	(77.37)
Cash and cash equivalents at the end of the period	142.55	29.49	128.84	31.23
Analysis of cash and cash equivalent at the end of the period				
Cash at bank and in hand	106.94	41.16	88.48	13.60
Short term deposits	57.01	36.84	40.54	36.84
Bank overdrafts	(22.43)	(49.14)	(0.18)	(19.21)
Cash and cash equivalents classified as held for sale	1.03	0.63	-	-
	142.55	29.49	128.84	31.23

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

1 Basis of Preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2020.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are in Millions, unless otherwise stated.

2 Segment information

Management has determined the operating segments based on the reports reviewed by the Executive Board that are used to make strategic decisions.

Trading - Items which are directly imported and sold without further processing are categorised under this.

Non-trading - This segment includes the items which are further processed before sold.

Rs. Mns	Period ended 30/09/2020			Period ended 30/09/2019		
	Trading	Non-trading	Total	Trading	Non-trading	Total
Revenue	471.40	719.69	1,191.09	263.77	668.67	932.44
Cost of sales	(335.27)	(439.32)	(774.59)	(181.64)	(359.88)	(541.52)
Gross profit			416.50			390.92
<i>Unallocated expenses</i>						
Distribution expenses			(51.49)			(51.35)
Administrative expenses			(132.02)			(136.13)
Other income			8.25			17.76
Other Expenses			-			(80.62)
Operating profit			241.24			140.58
Net finance income/(cost)			(67.22)			(19.99)
Profit before tax			174.02			120.59
Tax expense			(42.92)			(29.18)
Profit for the period from continuing operations			131.10			91.41

Since the information on total assets and liabilities for each reportable segment are not provided to the Executive Board on regular basis, the segmented assets and liabilities are not provided.

3 Stated Capital

		Number of shares	Value of ordinary shares Rs.
As at 30th September 2020	- voting	307,526,310	1,186,251,558
	- non-voting	17,473,690	17,842,120
		325,000,000	1,204,093,678
As at 30th September 2019	- voting	307,526,310	1,186,251,558
	- non-voting	17,473,690	17,842,120
		325,000,000	1,204,093,678

4 Twenty Major Share holders -Voting shares

Name of shareholders	As at 30/09/2020		As at 31/03/2020	
	Number of shares	Holding %	Number of shares	Holding %
Sierra Holdings (Pvt) Ltd	97,514,400	31.71%	97,514,400	31.71%
Lanka Orix Leasing Company PLC	60,213,500	19.58%	60,213,500	19.58%
Browns Investments PLC	40,520,061	13.18%	40,520,061	13.18%
Sierra Construction (Pvt) Ltd	37,025,290	12.04%	37,025,290	12.04%
P & K Investments (Pvt) Ltd	20,500,000	6.67%	20,500,000	6.67%
Sampath Bank PLC/Dr.T.Senthilverl	10,627,982	3.46%	10,627,982	3.46%
Mr. N.G R.Karunaratne	8,229,310	2.68%	8,229,310	2.68%
Mr. A.P Weerasekera	7,327,800	2.38%	7,295,800	2.37%
FLMC Plantations (Pvt) Ltd	3,150,000	1.02%	3,150,000	1.02%
Mr. D.N.N Lokuge	3,125,000	1.02%	3,125,000	1.02%
Mr. W.A.P Perera	3,120,000	1.01%	3,120,000	1.01%
Mrs. A.C.P Irugalbandara -Joint with Mrs. J M A Irugalbandara	1,500,000	0.49%	1,500,000	0.49%
Mr. S Karunaratna	1,250,000	0.41%	1,250,000	0.41%
Sierra Engineering And Construction (Private) Limited	1,021,607	0.33%	1,021,607	0.33%
Mr. M.S.S Ghazaly	1,000,000	0.33%	1,000,000	0.33%
Mrs. G.S.M Irugalbandara	1,000,000	0.33%	1,000,000	0.33%
Mrs. A.C.P Irugalbandara	1,000,000	0.33%	1,000,000	0.33%
People's Leasing & Finance PLC/Mr.M.I.Samsudeen	558,889	0.18%	921,713	0.30%
Ghazaly Group International (Pvt) Ltd	500,000	0.16%	530,000	0.17%
Mr. M. P Lakshan	400,000	0.13%	-	-
Shari Investments Private Limited	-	-	518,200	0.17%
Total	299,583,839	97.41%	300,062,863	97.57%

5 Share holding -Non-voting shares

Name of shareholders	As at 30/09/2020		As at 30/09/2019	
	Number of shares	Holding %	Number of shares	Holding %
Sierra Holdings (Pvt) Ltd	11,648,140	66.66%	11,648,140	66.66%
Mr.A.P.Weerasekera	5,824,550	33.33%	5,824,550	33.33%
Mr.A.B.Weerasekera	1,000	0.01%	1,000	0.01%
	17,473,690	100.00%	17,473,690	100.00%

6 Directors' share holdings

	As at 30/09/2020		As at 30/09/2019	
	Number of shares		Number of shares	
Mr.D.N.N.Lokuge (Chairman)	3,125,000		3,125,000	
Mr.A.P.Weerasekera (Managing Director)	-Voting Shares	7,327,800	7,243,310	
	-Non-Voting Shares	5,824,550	5,824,550	
Mr.W.A.P.Perera		3,120,000	3,120,000	
Mr.D.S.K.Amarasekara		-	-	
Ms.S.Wickramasinghe		-	-	
Mr.R.K.A. Ranaweera		-	-	
Dr. (Mrs) A.D.N. de Zoysa		-	-	

7 Public holding

The percentage of public holding in voting and non-voting shares as at 30th September 2020 were,

	Public holding %	No of Shareholders
-Voting Shares	18.75%	1,046
-Non-Voting Shares	0.01%	1

The float adjusted market capitalisation as at 30th September 2020 is Rs. 384.1 Mn and minimum public holding requirement is compliant with option-2 as per Sec 7.13.1 (b) of the Listing Rule of CSE.

8 Market prices

	Rs.
Highest during the period	6.70
Lowest during the period	3.50
As at 30th September 2020	6.30

Market prices for the non-voting shares are not available since no trading occurred for the period

9 Events after the reporting date

There were no material events occurred after the reporting date that require adjustments to, or disclosure in the financial statements.

10 Commitments

There are no material capital or financial commitments outstanding as at the date of the statement of financial position, which require adjustment to or disclosure in the financial statements other than those mentioned below

AgStar PLC

The board has approved to fix solar panels to the buildings owned by the Group to generate power. The total estimated cost for the project is Rs. 130.7 Mn.

AgStar Properties (Pvt) Ltd

The board has approved to construct an additional 83,000sq.ft. of warehousing space and 10,880 sq.ft new admin building in Ekala. The development costs of Rs. 383.9 Mn has been estimated and approved by the Board

11 Contingent liabilities

There are no any material contingent liabilities outstanding as at the reporting date that require adjustments in the financial statements.

Corporate guarantee issued by AgStar PLC

The guarantees given to banks on behalf of AgStar Seeds (Pvt) Limited, AgStar Cropcare (Pvt) Limited, AgStar Grains (Pvt) Limited and Mahaweli Agro Trading (Pvt) Limited amounting to Rs.212 Mn, Rs.129 Mn, Rs.860 Mn and Rs.150 Mn respectively.

The guarantees given to local suppliers amounting to Rs.11.2 Mn.

The Company

AgStar PLC

Legal Form

A public Quoted Company incorporated in Sri Lanka on 25th June 2002

Company Registration No.

PV1618 PB/PQ

Registered Office

AgStar PLC
09, Bawa Place, Colombo 08
Tel: +94 11 4812424, +94 11 7708040-3
Fax: +94 11 4810706
E-mail: info@agstaragri.com
Website: www.agstaragri.com

Board of Directors

Mr D.N.N.Lokuge
- Chairman/ Non Executive Director
Mr A.P.Weerasekera
- Managing Director
Mr D.S.K.Amarasekera
- Non Executive Director
Mr W.A.P.Perera
- Non Executive Director
Mr R.K.Athula Ranaweera
- Independent Non Executive Director
Dr (Mrs) A.D.N.de Zoysa
- Independent Non Executive Director
Ms S.Wickramasinghe
- Independent Non Executive Director

Audit Committee

Mr R.K.Athula Ranaweera (Chairman)
Dr (Mrs) A.D.N.de Zoysa
Ms S.Wickramasinghe

Remuneration Committee

Mr D.N.N.Lokuge (Chairman)
Mr R.K.Athula Ranaweera
Ms S.Wickramasinghe

Related Party Transactions Review Committee

Ms S.Wickramasinghe (Chairperson)
Dr (Mrs) A.D.N.de Zoysa
Mr R.K.Athula Ranaweera

Subsidiaries

AgStar Seeds (Pvt) Limited
AgStar Cropcare (Pvt) Limited
AgStar Grains (Pvt) Limited
AgStar Properties (Pvt) Limited
Mahaweli Agro Trading (Pvt) Limited
AgStar Exports (Pvt) Limited
Prith Seeds (Pvt) Limited
Royal Seeds Pvt) Limited

Secretaries

P R Secretarial Services (Pvt) Ltd
59, Gregory's Road, Colombo 07

Registrars

SSP Corporate Services (Private) Limited
101, Inner Flower Road, Colombo 03

Auditors

KPMG
P O Box 186
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Vardhana Bank PLC
Hatton National Bank PLC
MCB Bank Limited
Nation Trust Bank PLC
NDB Bank PLC
Peoples' Bank
Public Bank
Sampath Bank PLC
Seylan Bank PLC

Legal Consultants

Paul Ratnayake Associates
59, Gregory's Road, Colombo 07

Sudath Perera Associates
5, 9th Lane, Nawala Road, Nawala