



## INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Rs.Mns)	Three months ended 30th September			Six months ended 30th September			Year ended 31st March
	2021	2020	Change	2021	2020	Change	2021
	Un Audited	Un Audited		Un Audited	Un Audited		Audited
<b>Continuing operations</b>							
<b>Revenue</b>	<b>556.18</b>	<b>617.57</b>	<b>-10%</b>	<b>1,285.29</b>	<b>1,191.09</b>	<b>8%</b>	<b>3,611.15</b>
Cost of sales	(359.61)	(429.89)	16%	(871.11)	(774.59)	-12%	(2,606.94)
<b>Gross profit</b>	<b>196.57</b>	<b>187.68</b>	<b>5%</b>	<b>414.18</b>	<b>416.50</b>	<b>-1%</b>	<b>1,004.21</b>
Other income	20.16	4.60	338%	28.47	8.25	245%	25.51
Distribution expenses	(38.73)	(34.43)	-12%	(63.20)	(51.49)	-23%	(128.73)
Administration expenses	(94.26)	(70.84)	-33%	(175.91)	(132.02)	-33%	(289.66)
Other expenses	-	-	0%	-	-	0%	-
Net finance income/(costs)	(159.14)	(21.28)	-648%	(194.19)	(67.22)	-189%	(34.88)
<b>Profit/(loss) before tax</b>	<b>(75.40)</b>	<b>65.73</b>	<b>-215%</b>	<b>9.35</b>	<b>174.02</b>	<b>-95%</b>	<b>576.45</b>
Income tax expense (charge)/reversal	(14.80)	(20.45)	28%	(30.22)	(42.92)	30%	(84.08)
<b>Profit/(loss) from continuing operations</b>	<b>(90.20)</b>	<b>45.28</b>	<b>-299%</b>	<b>(20.87)</b>	<b>131.10</b>	<b>-116%</b>	<b>492.37</b>
<b>Discontinued operations</b>							
Profit/(loss) from discontinued operations (net of tax)	(0.09)	(0.42)	79%	(0.05)	(0.46)	89%	(17.24)
<b>Profit/(loss) for the period</b>	<b>(90.29)</b>	<b>44.86</b>	<b>-301%</b>	<b>(20.92)</b>	<b>130.64</b>	<b>-116%</b>	<b>475.13</b>
<b>Other comprehensive income:</b>							
<b>Items that will never be reclassified to profit or loss</b>							
Revaluation gain on property, plant and equipment	-	35.48	-100%	-	35.48	-100%	89.79
Deferred tax impact on revaluation of assets	-	-	0%	-	-	0%	54.74
Actuarial loss on defined benefit obligations	-	-	0%	-	-	0%	0.58
Deferred tax impact on actuarial loss	-	-	0%	-	-	0%	(0.11)
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>35.48</b>	<b>-100%</b>	<b>-</b>	<b>35.48</b>	<b>-100%</b>	<b>145.00</b>
<b>Total comprehensive income</b>	<b>(90.29)</b>	<b>80.34</b>	<b>-212%</b>	<b>(20.92)</b>	<b>166.12</b>	<b>-113%</b>	<b>620.13</b>
<b>Profit attributable to :</b>							
Owners of the parent	(86.71)	44.86	-293%	(14.02)	130.64	-111%	476.26
Non-controlling interests	(3.58)	-	-100%	(6.90)	-	-100%	(1.13)
	<b>(90.29)</b>	<b>44.86</b>	<b>-301%</b>	<b>(20.92)</b>	<b>130.64</b>	<b>-116%</b>	<b>475.13</b>
<b>Total comprehensive income attributable to :</b>							
Owners of the parent	(86.71)	80.34	-208%	(14.02)	166.12	-108%	621.26
Non-controlling interests	(3.58)	-	-100%	(6.90)	-	-100%	(1.13)
	<b>(90.29)</b>	<b>80.34</b>	<b>-212%</b>	<b>(20.92)</b>	<b>166.12</b>	<b>-113%</b>	<b>620.13</b>
Basic earnings/(loss) per share (Rs.)	(0.27)	0.14	-293%	(0.04)	0.40	-111%	1.47

The above figures are provisional and subject to audit.  
Figures in brackets indicate deductions.

## Company Profit or Loss and Other Comprehensive Income

(Rs.Mns)	Three months ended 30th September			Six months ended 30th September			Year ended 31st March
	2021	2020	Change	2021	2020	Change	2021
	Un Audited	Un Audited		Un Audited	Un Audited		Audited
<b>Revenue</b>	<b>266.36</b>	<b>469.55</b>	<b>-43%</b>	<b>633.78</b>	<b>830.16</b>	<b>-24%</b>	<b>2,894.57</b>
Cost of sales	(204.38)	(343.45)	40%	(493.84)	(557.14)	11%	(2,141.37)
<b>Gross profit</b>	<b>61.98</b>	<b>126.10</b>	<b>-51%</b>	<b>139.94</b>	<b>273.02</b>	<b>-49%</b>	<b>753.20</b>
Other income	122.41	6.03	1930%	132.69	9.51	1295%	89.57
Distribution expenses	(23.81)	(23.29)	-2%	(43.55)	(36.37)	-20%	(88.14)
Administration expenses	(65.85)	(44.49)	-48%	(120.62)	(91.25)	-32%	(216.25)
Other expenses	-	-	0%	-	-	0%	(7.80)
Net finance income/(costs)	(152.38)	(20.64)	-638%	(187.11)	(65.77)	-184%	(27.06)
<b>Profit/(loss) before tax</b>	<b>(57.65)</b>	<b>43.71</b>	<b>-232%</b>	<b>(78.65)</b>	<b>89.14</b>	<b>-188%</b>	<b>503.52</b>
Income tax expense (charge)/reversal	12.27	(13.54)	191%	14.91	(26.97)	155%	(48.27)
<b>Profit/(loss) for the period</b>	<b>(45.38)</b>	<b>30.17</b>	<b>-250%</b>	<b>(63.74)</b>	<b>62.17</b>	<b>-203%</b>	<b>455.25</b>
<b>Other comprehensive income:</b>							
<b>Items that will never be reclassified to profit or loss</b>							
Revaluation gain on property, plant and equipment	-	35.48	-100%	-	35.48	-100%	77.34
Deferred tax impact on revaluation of assets	-	-	0%	-	-	0%	56.98
Actuarial loss on defined benefit obligations	-	-	0%	-	-	0%	0.59
Deferred tax impact on actuarial loss	-	-	0%	-	-	0%	(0.11)
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>35.48</b>	<b>-100%</b>	<b>-</b>	<b>35.48</b>	<b>-100%</b>	<b>134.80</b>
<b>Total comprehensive income</b>	<b>(45.38)</b>	<b>65.65</b>	<b>-169%</b>	<b>(63.74)</b>	<b>97.65</b>	<b>-165%</b>	<b>590.05</b>
<b>Profit attributable to :</b>							
Owners of the parent	(45.38)	30.17	-250%	(63.74)	62.17	-203%	455.25
Non-controlling interests	-	-	-	-	-	-	-
	<b>(45.38)</b>	<b>30.17</b>	<b>-250%</b>	<b>(63.74)</b>	<b>62.17</b>	<b>-203%</b>	<b>455.25</b>
<b>Total comprehensive income attributable to :</b>							
Owners of the parent	(45.38)	65.65	-169%	(63.74)	97.65	-165%	590.05
Non-controlling interests	-	-	-	-	-	-	-
	<b>(45.38)</b>	<b>65.65</b>	<b>-169%</b>	<b>(63.74)</b>	<b>97.65</b>	<b>-165%</b>	<b>590.05</b>
Basic earnings/(loss) per share (Rs.)	(0.14)	0.09	-250%	(0.20)	0.19	-203%	1.40

The above figures are provisional and subject to audit.  
Figures in brackets indicate deductions.

**AgStar PLC**  
Statements of Financial Position



	Group			Company		
	As at 30/09/2021	As at 30/09/2020	As at 31/03/2021	As at 30/09/2021	As at 30/09/2020	As at 31/03/2021
(Rs.Mns)	Un Audited	Un Audited	Audited	Un Audited	Un Audited	Audited
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	2,496.14	1,812.21	2,403.08	2,235.65	491.74	2,142.65
Right of use asset	6.79	4.91	7.18	1.80	1.86	1.83
Intangible assets and goodwill	112.75	111.71	111.34	4.65	0.37	4.59
Investment property	-	-	-	165.33	-	165.33
Investments in subsidiaries	-	-	-	184.78	491.58	184.78
Deferred tax assets	8.49	13.67	8.43	-	-	-
	<b>2,624.17</b>	<b>1,942.50</b>	<b>2,530.03</b>	<b>2,592.21</b>	<b>985.55</b>	<b>2,499.18</b>
<b>Current assets</b>						
Inventories	789.44	442.88	892.59	527.02	149.33	379.49
Trade and other receivables	5,075.33	2,597.56	4,416.58	4,708.00	2,404.31	4,252.35
Amount due from related companies	-	-	-	343.94	640.54	456.98
Current tax receivable	2.24	7.58	1.69	1.69	7.58	1.69
Cash and cash equivalents	165.16	163.95	428.14	70.19	129.02	343.91
	<b>6,032.17</b>	<b>3,211.97</b>	<b>5,739.00</b>	<b>5,650.84</b>	<b>3,330.78</b>	<b>5,434.42</b>
Assets classified as held for sale	180.47	510.73	180.74	-	260.83	-
Total current assets	<b>6,212.64</b>	<b>3,722.70</b>	<b>5,919.74</b>	<b>5,650.84</b>	<b>3,591.61</b>	<b>5,434.42</b>
<b>Total assets</b>	<b>8,836.81</b>	<b>5,665.20</b>	<b>8,449.77</b>	<b>8,243.05</b>	<b>4,577.16</b>	<b>7,933.60</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Stated capital	1,204.09	1,204.09	1,204.09	1,204.09	1,204.09	1,204.09
Revaluation reserve	818.98	709.93	818.98	331.03	232.19	331.03
Retained earnings	1,543.83	1,276.75	1,622.85	1,961.42	1,185.97	2,090.16
Equity attributable to owners of the parent	3,566.90	3,190.77	3,645.92	3,496.54	2,622.25	3,625.28
Non-controlling interests	35.80	-	42.70	-	-	-
<b>Total equity</b>	<b>3,602.70</b>	<b>3,190.77</b>	<b>3,688.62</b>	<b>3,496.54</b>	<b>2,622.25</b>	<b>3,625.28</b>
<b>Non-current liabilities</b>						
Employee benefits	32.64	28.76	33.85	32.60	28.62	33.80
Deferred tax liabilities	331.58	372.26	346.43	297.30	147.49	312.21
Deferred income	-	1.40	0.66	-	1.40	0.66
Loans and borrowings	330.37	19.00	3.96	321.10	-	-
Lease liability	6.93	4.16	6.60	2.13	2.08	1.98
	<b>701.52</b>	<b>425.58</b>	<b>391.50</b>	<b>653.13</b>	<b>179.59</b>	<b>348.65</b>
<b>Current liabilities</b>						
Trade and other payables	739.84	1,535.21	3,563.52	487.40	1,379.91	3,265.03
Loans and borrowings	3,724.47	473.77	771.45	3,556.72	383.18	692.82
Lease liability	0.06	0.32	0.08	0.02	0.03	0.02
Amount due to related companies	-	-	-	49.18	12.02	-
Current tax liabilities	35.77	16.76	10.01	-	-	-
Bank overdrafts	32.19	22.43	24.10	0.06	0.18	1.80
	<b>4,532.33</b>	<b>2,048.49</b>	<b>4,369.16</b>	<b>4,093.38</b>	<b>1,775.32</b>	<b>3,959.67</b>
Liabilities classified as held for sale	0.26	0.36	0.49	-	-	-
<b>Total current liabilities</b>	<b>4,532.59</b>	<b>2,048.85</b>	<b>4,369.65</b>	<b>4,093.38</b>	<b>1,775.32</b>	<b>3,959.67</b>
<b>Total liabilities</b>	<b>5,234.11</b>	<b>2,474.43</b>	<b>4,761.15</b>	<b>4,746.51</b>	<b>1,954.91</b>	<b>4,308.32</b>
<b>Total equity and liabilities</b>	<b>8,836.81</b>	<b>5,665.20</b>	<b>8,449.77</b>	<b>8,243.05</b>	<b>4,577.16</b>	<b>7,933.60</b>
<b>Net assets per share (Rs.)</b>	<b>10.98</b>	<b>9.82</b>	<b>11.22</b>	<b>10.76</b>	<b>8.07</b>	<b>11.15</b>

The above figures are provisional and subject to audit.  
Figures in brackets indicate deductions.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

**Sgd.**

M R M Rizny  
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.  
Signed for and on behalf of the Board;

**Sgd.**

D N N Lokuge  
Chairman

**Sgd.**

A P Weerasekera  
Managing Director

November 11, 2021

## Statement of Changes in Equity

(Rs.Mns)

	Group					
	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Stated capital	Revaluation reserve	Retained earnings	Total		
Balance as at 1st April 2020	1,204.09	674.45	1,146.11	3,024.65	-	3,024.65
Profit for the year	-	-	130.64	130.64	-	130.64
Other comprehensive income for the year	-	35.48	-	35.48	-	35.48
Total comprehensive income for the year	-	35.48	130.64	166.12	-	166.12
Dividend	-	-	-	-	-	-
Balance as at 30th September 2020	1,204.09	709.93	1,276.75	3,190.77	-	3,190.77
Balance as at 1st April 2021	1,204.09	818.98	1,622.85	3,645.92	42.70	3,688.62
Profit for the year	-	-	(14.02)	(14.02)	(6.90)	(20.92)
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(14.02)	(14.02)	(6.90)	(20.92)
Dividend	-	-	(65.00)	(65.00)	-	(65.00)
Balance as at 30th September 2021	1,204.09	818.98	1,543.83	3,566.90	35.80	3,602.70

	Company			
	Stated capital	Revaluation reserve	Retained earnings	Total equity
Balance as at 1st April 2020	1,204.09	196.71	1,123.80	2,524.60
Profit for the year	-	-	62.17	62.17
Other comprehensive income for the year	-	35.48	-	35.48
Total comprehensive income for the year	-	35.48	62.17	97.65
Dividend	-	-	-	-
Balance as at 30th September 2020	1,204.09	232.19	1,185.97	2,622.25
Balance as at 1st April 2021	1,204.09	331.03	2,090.16	3,625.28
Profit for the year	-	-	(63.74)	(63.74)
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(63.74)	(63.74)
Dividend	-	-	(65.00)	(65.00)
Balance as at 30th September 2021	1,204.09	331.03	1,961.42	3,496.54

The above figures are provisional and subject to audit.  
Figures in brackets indicate deductions.

**AgStar PLC**  
Statement of Cashflows



For the period ended 30th September, (Rs.Mns)	Group		Company	
	2021	2020	2021	2020
	Un Audited	Un Audited	Un Audited	Un Audited
<b>Cash flow from operating activities</b>				
Profit before tax from continuing operations	9.35	174.02	(78.65)	89.14
Profit/(loss) before tax from discontinued operations	(0.05)	(0.46)		-
<b>Adjustment for:</b>				
Depreciation	34.87	23.89	27.79	15.66
Amortization on intangible assets	0.71	0.70	0.70	0.05
Amortization on right-of-use asset	0.39	0.56	0.03	0.03
Interest income	(4.00)	(2.61)	(1.78)	(2.12)
Interest expenses	71.20	59.08	68.21	57.24
Interest expenses on lease (ROU)	0.31	0.29	0.14	0.14
Amortisation of deferred income	(0.66)	(0.75)	(0.66)	(0.75)
Dividend income	-		(100.00)	
Provision/(reversal) of impairment on trade receivables	(1.78)	1.60	(1.04)	2.47
<b>Operating profit before working capital changes</b>	<b>110.34</b>	<b>256.32</b>	<b>(85.26)</b>	<b>161.86</b>
<b>Changes in:</b>				
Decrease/ (increase) in inventories	103.16	(80.20)	(147.54)	57.91
Decrease/ (increase) in trade and other receivables	181.26	58.03	189.55	111.86
(Increase)/decrease in subsidy receivable	(839.48)	556.21	(645.51)	556.21
Decrease in amounts due from related companies	-	-	113.04	(35.46)
(Decrease)/ increase in trade and other payables	(2,823.93)	545.86	(2,777.61)	426.97
Increase/(decrease) in amounts due to related companies	-	-	49.18	12.02
<b>Cash (used in)/ generated from operating activities</b>	<b>(3,268.65)</b>	<b>1,336.22</b>	<b>(3,304.15)</b>	<b>1,291.37</b>
Interest expense paid	(71.20)	(59.08)	(68.21)	(57.24)
Income tax paid	(19.92)	(4.52)	-	-
Employee benefit paid	(1.20)	(1.07)	(1.20)	(1.07)
<b>Net cash flow (used in)/ generated from operating activities</b>	<b>(3,360.97)</b>	<b>1,271.55</b>	<b>(3,373.56)</b>	<b>1,233.06</b>
<b>Cash flows from investing activities</b>				
Interest income received	5.15	0.29	3.12	0.18
Dividend income received	-	-	100.00	-
Acquisition of property, plant and equipment	(13.29)	(1.90)	(6.90)	(1.70)
Addition to work in progress	(114.65)	(147.85)	(113.89)	(71.43)
Acquisition of intangible assets	(2.12)	(50.00)	(0.75)	-
<b>Net cash used in investing activities</b>	<b>(124.91)</b>	<b>(199.46)</b>	<b>(18.42)</b>	<b>(72.95)</b>
<b>Cash flows from financing activities</b>				
Short term borrowings - net	2,963.64	(981.82)	2,863.90	(1,051.41)
Long term borrowings - net	315.79	-	321.10	-
Repayment of lease liabilities	-	(0.55)	-	(0.25)
Dividend paid	(65.00)	-	(65.00)	-
<b>Net cash from / (used in) financing activities</b>	<b>3,214.43</b>	<b>(982.37)</b>	<b>3,120.00</b>	<b>(1,051.66)</b>
<b>Net cash increase/(decrease) in cash and cash equivalents</b>	<b>(271.45)</b>	<b>89.72</b>	<b>(271.98)</b>	<b>108.45</b>
Cash and cash equivalents at the beginning of the year	405.12	52.83	342.11	20.39
<b>Cash and cash equivalents at the end of the period</b>	<b>133.67</b>	<b>142.55</b>	<b>70.13</b>	<b>128.84</b>
<b>Analysis of cash and cash equivalent at the end of the period</b>				
Cash at bank and in hand	99.12	106.94	22.86	88.48
Short term deposits	66.03	57.01	47.33	40.54
Bank overdrafts	(32.19)	(22.43)	(0.06)	(0.18)
Cash and cash equivalents classified as held for sale	0.71	1.03	-	-
	<b>133.67</b>	<b>142.55</b>	<b>70.13</b>	<b>128.84</b>

The above figures are provisional and subject to audit.  
Figures in brackets indicate deductions.

## 1 Basis of Preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2021.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are in Millions, unless otherwise stated.

## 2 Segment information

Management has determined the operating segments based on the reports reviewed by the Executive Board that are used to make strategic decisions.

**Trading** - Items which are directly imported and sold without further processing are categorised under this.

**Non-trading** - This segment includes the items which are further processed before sold.

Rs. Mns	Period ended 30/09/2021			Period ended 30/09/2020		
	Trading	Non-trading	Total	Trading	Non-trading	Total
Revenue	685.03	600.26	1,285.29	471.40	719.69	1,191.09
Cost of sales	(423.68)	(447.43)	(871.11)	(335.27)	(439.32)	(774.59)
Gross profit			414.18			416.50
<i>Unallocated expenses</i>						
Distribution expenses			(63.20)			(51.49)
Administrative expenses			(175.91)			(132.02)
Other expenses			-			-
Other income			28.47			8.25
Operating profit			203.54			241.24
Net finance income/(cost)			(194.19)			(67.22)
Profit before tax			9.35			174.02
Income tax expense (charge)/reversal			(30.22)			(42.92)
Profit for the period from continuing operations			(20.87)			131.10

Since the information on expenses, profit before tax, total assets and liabilities for each reportable segment are not provided to the Executive Board on regular basis, the segmented assets and liabilities are not provided in this report.

## 3 Stated Capital

		Number of shares	Value of ordinary shares Rs.
As at 30th September 2021	- voting	307,526,310	1,186,251,558
	- non-voting	17,473,690	17,842,120
		<b>325,000,000</b>	<b>1,204,093,678</b>
As at 30th September 2020	- voting	307,526,310	1,186,251,558
	- non-voting	17,473,690	17,842,120
		<b>325,000,000</b>	<b>1,204,093,678</b>

## 4 Events after the reporting date

There were no material events occurred after the reporting date that require adjustments to, or disclosure in the financial statements.

## 5 Commitments

There are no material capital or financial commitments outstanding as at the date of the statement of financial position, which require adjustment to or disclosure in the financial statements other than those mentioned below

### AgStar PLC

The board has approved to construct an additional 83,000sq.ft. of warehousing space and 10,880 sq.ft new admin building in Ekala. The development costs of Rs. 383.9 Mn has been estimated and approved by the Board.

## 6 Contingent liabilities

There are no any material contingent liabilities outstanding as at the reporting date that require adjustments in the financial statements.

### Corporate guarantee issued by AgStar PLC

The guarantees given to banks on behalf of AgStar Seeds (Pvt) Limited, AgStar Cropcare (Pvt) Limited, AgStar Grains (Pvt) Limited and Mahaweli Agro Trading (Pvt) Limited amounting to Rs.212 Mn, Rs.129 Mn, Rs.860 Mn and Rs.150 Mn respectively.

The guarantees given to local suppliers amounting to Rs.13.2 Mn.

## 7 Twenty Major Share holders -Voting shares

Name of shareholders	As at 30/09/2021	
	Number of shares	Holding %
Sierra Holdings (Pvt) Ltd	97,514,400	31.71%
Lanka Orix Leasing Company PLC	60,213,500	19.58%
Amana Bank PLC / Browns Investments PLC	40,300,000	13.10%
Sierra Construction (Pvt) Ltd	37,025,290	12.04%
P & K Investments (Pvt) Ltd	20,500,000	6.67%
Mr. G Ramanan	10,673,098	3.47%
Mr. N.G R. Karunaratne	8,229,310	2.68%
Mr. A.P Weerasekera	7,440,680	2.42%
FLMC Plantations (Pvt) Ltd	3,150,000	1.02%
Mr. D.N.N Lokuge	3,125,000	1.02%
Mr. W.A.P Perera	3,120,000	1.01%
Mrs. A.C.P Irugalbandara -Joint with Mrs. J M A Irugalbandara	1,500,000	0.49%
Mrs. A.C.P Irugalbandara	1,000,000	0.33%
Sierra Engineering and Construction (Private) Limited	680,000	0.22%
Mr. D. J de Silva Wijeyeratne	600,000	0.20%
Mr. K.K Karunamoorthy	500,000	0.16%
Mrs. S. H Sardakhan	400,000	0.13%
Mr. G.P.J Goonewardene	350,000	0.11%
DFCC Bank PLC / P.D.G Jayasena	295,000	0.10%
South Asian Investment (Pvt) Ltd	276,122	0.09%
Total	<b>296,892,400</b>	<b>96.55%</b>

## 8 Share holding -Non-voting shares

Name of shareholders	As at 30/09/2021	
	Number of shares	Holding %
Sierra Holdings (Pvt) Ltd	11,648,140	66.66%
Mr.A.P.Weerasekera	5,824,550	33.33%
Mr.A.B.Weerasekera	1,000	0.01%
	<b>17,473,690</b>	<b>100.00%</b>

## 9 Directors' share holdings

		As at 30/09/2021	As at 31/03/2021
		Number of shares	Number of shares
Mr.D.N.N.Lokuge (Chairman)		3,125,000	3,125,000
Mr.A.P.Weerasekera (Managing Director)	-Voting Shares	7,440,680	7,295,800
	-Non-Voting Shares	5,824,550	5,824,550
Mr.W.A.P.Perera		3,120,000	3,120,000
Mr.D.S.K.Amarasekara		-	-
Ms.S.Wickramasinghe		-	-
Mr.R.K.A. Ranaweera		-	-
Dr. (Mrs) A.D.N. de Zoysa		-	-

## 10 Public holding

The percentage of public holding in voting and non-voting shares as at 30th September 2021 were,

	Public holding %	No of Shareholders
-Voting Shares	18.82%	1,386
-Non-Voting Shares	0.01%	1

The float adjusted market capitalisation as at 30th September 2021 is Rs. 507.9 Mn and minimum public holding requirement is compliant with option-2 as per Sec 7.13.1 (b) of the Listing Rule of CSE.

## 11 Market prices

	Rs.
Highest during the period	10.00
Lowest during the period	7.00
As at 30th September 2021	8.30

Market prices for the non-voting shares are not available since no trading occurred for the period

**AgStar PLC**  
**Corporate Information**



**The Company**

AgStar PLC

**Legal Form**

A public Quoted Company incorporated  
in Sri Lanka on 25th June 2002

**Company Registration No.**

PV1618 PB/PQ

**Registered Office**

AgStar PLC  
09, Bawa Place, Colombo 08  
Tel: +94 11 4812424, +94 11 7708040-3  
Fax: +94 11 4810706  
E-mail: [info@agstaragri.com](mailto:info@agstaragri.com)  
Website: [www.agstaragri.lk](http://www.agstaragri.lk)

**Board of Directors**

Mr D.N.N.Lokuge  
- Chairman/ Non Executive Director  
Mr A.P.Weerasekera  
- Managing Director  
Mr D.S.K.Amarasekera  
- Non Executive Director  
Mr W.A.P.Perera  
- Non Executive Director  
Mr R.K.Athula Ranaweera  
- Independent Non Executive Director  
Dr (Mrs) A.D.N.de Zoysa  
- Independent Non Executive Director  
Ms S.Wickramasinghe  
- Independent Non Executive Director

**Audit Committee**

Mr R.K.Athula Ranaweera (Chairman)  
Dr (Mrs) A.D.N.de Zoysa  
Ms S.Wickramasinghe

**Remuneration Committee**

Mr D.N.N.Lokuge (Chairman)  
Mr R.K.Athula Ranaweera  
Ms S.Wickramasinghe

**Related Party Transactions Review Committee**

Ms S.Wickramasinghe (Chairperson)  
Dr (Mrs) A.D.N.de Zoysa  
Mr R.K.Athula Ranaweera

**Subsidiaries**

AgStar Seeds (Pvt) Limited  
AgStar Cropcare (Pvt) Limited  
AgStar Grains (Pvt) Limited  
Mahaweli Agro Trading (Pvt) Limited  
AgStar Exports (Pvt) Limited  
Prith Seeds (Pvt) Limited  
Royal Seeds (Pvt) Limited  
Euro Asia Tea (Pvt) Limited

**Secretaries**

P R Secretarial Services (Pvt) Ltd  
59, Gregory's Road, Colombo 07

**Registrars**

SSP Corporate Services (Private) Limited  
101, Inner Flower Road, Colombo 03

**Auditors**

KPMG  
P O Box 186  
32A, Sir Mohamed Macan Markar Mawatha,  
Colombo 03

**Bankers**

Bank of Ceylon  
Commercial Bank of Ceylon PLC  
DFCC Vardhana Bank PLC  
Hatton National Bank PLC  
MCB Bank Limited  
Nation Trust Bank PLC  
NDB Bank PLC  
Peoples' Bank  
Public Bank  
Sampath Bank PLC  
Seylan Bank PLC

**Legal Consultants**

Paul Ratnayake Associates  
59, Gregory's Road, Colombo 07  
  
Sudath Perera Associates  
5, 9th Lane, Nawala Road, Nawala